

# Ravencoin Foundation Board Meeting

01 March 2021

Location: Initial [Spatial.io](https://spatial.io)

Meeting called to order at 4:30 pm MST, by ??

## Members Present:

Doug Pepe, *Board Member*

Jeremy Smith, *Board Member*

Tron Black, *Board Member, President*

Jesse Empey, *VP, Treasurer, Secretary*

## Members Absent:

(none)

## Approval of previous minutes:

**Motion:** Approve minutes from 23 February 2021 board meeting

**Vote:** Motion carried TBD

**Resolved:** Minutes approved without modification TBD

## Approval of Agenda:

- I. Chris Nelson - Billing
- II. Funds from Legal -> 4 wallets -> Foundation?
- III. Accounting Questions
  - A. Would it be a taxable event for a 501c6 if the foundation chooses to turn appreciated RVN into USDC, or BTC.
  - B. If RVN is donated at 0.02 and then goes to 0.16 and is used to pay contract developers is there a taxable event on the appreciation within the 501c6, or a tax loss for the reverse?

**Vote:** Agenda approved

## Business:

**Motion from:** Doug Pepe to request the transfer of the RVN legal fund wallets(4) to a RVN Foundation treasury wallet until a further vote from the foundation to be retained for the purpose of legal or further code audits.

**Vote:** 3 in favor, 0 opposed, 0 abstained

**Resolved:** Motion carried

**Motion** from Doug Pepe to create a Binance US or Bittrex account for the Ravencoin Foundation to handle the Ravencoin treasury.

**Vote:** 3 in favor, 0 opposed, 0 abstained

**Resolved:** Motion carried

## Notes:

- I. Future meetings will be held Mondays at 4:30 MT 6:30 Eastern
- II. Suggestion to add to the website, a clarification that the Ravencoin Foundation is not Ravencoin the code.
- III. Suggestion of holding AMAs or meetings in Ravencoin Foundation HQ (VR) -- Persistent location for meeting. Anyone from around the world can visit. Set up event times.

**Meeting adjourned**