

Ravencoin Foundation Board Meeting

15 February 2021

Location: [Spatial.io](https://spatial.io) - Board Meeting Room

Meeting called to order at 5:00 pm MST, by Doug Pepe

Members Present:

Doug Pepe, *Board Member*

Jeremy Smith, *Board Member*

Tron Black, *Board Member, President*

Jesse Empey, *VP, Treasurer, Secretary*

Members Absent:

(none)

Approval of previous minutes:

Motion: Approve minutes from 02 February 2021 board meeting

Vote: Motion carried

Resolved: Minutes approved without modification

Approval of Agenda:

- I. Evaluate spatial.io for board meetings
- II. P2SH Development
- III. Crypto Treasury Management
 - A. Exchange Account
 - B. Existing Ballet wallets
- IV. Hardware Wallet Development Discussion (more community input)
- V. renRVN Integration Discussion
- VI. Updating code base with BTC enhancements

Vote: Agenda approved

Business:

Motion from: Tron to for fund bounty food pay for script hash P2SH for \$5k USD

Vote: 3 in favor, 0 opposed, 0 abstained

Resolved: Motion carried

Motion from: Tron to manage crypto treasury by splitting existing holdings into RVN, BTC, and USDT evenly by 33% each quarterly by Tron Black. Subject to future revisions.

Vote: 3 in favor, 0 opposed, 0 abstained

Quarterly - Rebalance $\frac{1}{3}$ RVN, $\frac{1}{3}$ BTC $\frac{1}{3}$ Stable

Resolved: Motion carried

Motion from: Tron to allow donations for specific purposes and or persons. Funds will initially be sent to the foundation and then transferred to the individual.

The foundation has been approached by a generous community member that would like to fund Tron Black's commitment to the development of the Ravencoin project. Board voted on the 80/20 split and acceptance of proposal as long as donations continue.

Vote: 2 in favor, 0 opposed, 1 abstained (Tron Black)

Resolved: Motion carried

Notes:

- I. Evaluate spatial.io for board meetings
- II. P2SH Development
- III. Crypto Treasury Management
 - A. Exchange Account - Sign up for Binance.us for a corporate account. (Jesse)
 - B. Existing Ballet wallets - Will be managed as voted upon above.
- IV. Hardware Wallet Development - Tron creating a proposal for review
- V. renRVN Integration - Tron creating a proposal for review
- VI. Updating code base with BTC enhancements - these should be handled on an as needed basis. Security patches will be pulled in ASAP.
- VII. Tron to create a proposal readme that will describe how community members can create their own proposals that will be voted on by the board.

Meeting adjourned by Board member Jeremy Smith at 6:31pm