

FORM 16 - Part A & B

Assessment Year: 2024-25

Financial Year: 2023-24

Employee: John Doe

PAN: ABCDE1234F

INCOME DETAILS

| | |
|--------------------------|-------------|
| Gross Salary (Annual) | Rs.9,84,000 |
| Less: Standard Deduction | Rs.50,000 |
| Less: HRA Exemption | Rs.1,20,000 |
| Taxable Salary Income | Rs.8,14,000 |

DEDUCTIONS UNDER CHAPTER VI-A

| | |
|---------------------------|--------------------|
| 80C - EPF, ELSS | Rs.1,50,000 |
| 80D - Health Insurance | Rs.25,000 |
| 80TTA - Savings Interest | Rs.10,000 |
| Total Deductions | Rs.1,85,000 |
| Net Taxable Income | Rs.6,29,000 |
| Total TDS Deducted | Rs.52,500 |