

The Corporate Relationship Department,  
BSE Limited  
1st Floor, New Trading Ring Rotunda Building,  
P.J. Towers  
Dalal Street,  
**Mumbai 400 001**

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai 400 051**

Scrip Code- 503806

Scrip Code-SRF

**SRF/SEC/BSE/NSE**

**20.11.2023**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This disclosure is being made pursuant to Clause 20, Para A of Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”) upon imposition of penalty of Rs. 36,85,987 by the office of Assistant Commissioner, CGST & Cex, Division – II, Gwalior, Madhya Pradesh on the Company.

<b>i)</b> <b>Name of Authority</b>	Office of Assistant Commissioner CGST & Cex, Division II, Gwalior
<b>ii)</b> <b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	Order for imposing penalty for demand of Cenvat Credit amounting Rs. 36,85,987/- (Rupees Thirty Six Lacs Eighty Five Thousand Nine Hundred and Eighty Seven Only) as per Rule 15 of Cenvat Credit Rules, 2004 read with Section 11AC of Central Excise Act, 1944 with respect to the period between April, 2008 till September, 2011.
<b>iii)</b> <b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	Date of Order is 09.11.2023 and same was received on 18.11.2023.
<b>iv)</b> <b>Details of the violation(s)/contravention(s) committed or alleged to be committed;</b>	Certain services on which the Company had claimed Cenvat credit (for the above period) are alleged to be ineligible for claiming Cenvat credit.
<b>v)</b> <b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	The Company will file the requisite appeals at the appellate level and is hopeful of a favourable outcome and does not expect the said Order to have any material financial impact on the Company.

Kindly take this intimation on record.

Thanking you,

Yours faithfully,

For SRF Limited

**Rajat Lakhpal**

**Sr. Vice President (Corporate Compliance) & Company Secretary**

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