



The Corporate Relationship Department,
BSE Limited
1st Floor , New Trading Ring Rotunda
Building, P.J. Towers
Dalal Street,
Mumbai 400 001

Scrip Code- 503806

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code-SRF

SRF/SEC/BSE/NSE

31.10.2019

Subject: Commissioning and capitalisation of capital expenditure proposal approved by the Board

This is in continuation of our letter dated 9th November, 2017 informing Board's approval for setting-up of a facility to enhance HFC capacity from 17500 TPA to 34500 TPA at an estimated cost of Rs.356 Crores.

There has been cost and time overrun in the project due to the following reasons:-

1. Change in original design in order to create scope for capacity enhancement at a future date.
2. Cost of installation of assets acquired from Mexichem being higher than initially estimated.
3. Adverse movement in forex rates.
4. Increase in civil costs due to inflation and changes in scope.
5. Increase in pre-operative interest and pre-operative expenses due to delay in commissioning.

This project has therefore been commissioned and capitalised at a cost of Rs. 477 Crores on 31st October, 2019.

Thanking you,

Yours faithfully,

For **SRF Limited**

A handwritten signature in black ink, appearing to read "Rajat Lakhpal".

Rajat Lakhpal

Vice President (Corporate Compliances) & Company Secretary

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