



The Corporate Relationship Department,
BSE Limited
1st Floor , New Trading Ring Rotunda
Building, P.J. Towers
Dalal Street,
Mumbai 400 001

Scrip Code- 503806

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code-SRF

SRF/SEC/BSE/NSE

Date: 04.11.2019

Dear Sirs,

Subject: Capital Expenditure proposal approved by the Board

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on November 4, 2019 has approved capital expenditure proposal for capacity enhancement cum modernization of TCF value chain at an estimated cost of Rs. 125 Crores. This is an enhancement of the capex of Rs. 81.58 Crores approved by the Board at its meeting held on February 4, 2019, to cater to the customer requirements from India as the technical textiles business operations of SRF Industries (Thailand) Ltd. have been shut down due to economic unviability.

Information as required under the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Existing Capacity	3800 MTPM (Greige fabric), 3450 MTPM (Yarn)
Proposed Capacity addition	750 MTPM (Greige fabric), 1255 MTPM (Yarn)
Period within which the proposed capacity is to be added	31 st March, 2023
Investment required	Rs. 125 Crs
Mode of Financing	Mix of debt and internal accruals
Rationale	Given above.

The expanded capacity post completion of this capex will be utilized fully to meet the demand of the market.

Thanking you,

Yours faithfully,

For SRF LIMITED

**RAJAT LAKHANPAL
VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY**

KM

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