

The Corporate Relationship Department,
BSE Limited
1st Floor , New Trading Ring Rotunda
Building, P.J. Towers
Dala Street,
Mumbai 400 001

Scrip Code- 503806

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code-SRF

SRF/SEC/BSE/NSE

09.05.2023

Dear Sirs,

Subject: Update on Capital Expenditure proposal approved by the Board

This is in continuation of our letter dated January 25, 2022 intimating the approval of the Board to set up a facility to manufacture aluminium foil at an estimated cost of Rs. 425 Crores and our letter dated March 17, 2022 intimating incorporation of SRF Altech Limited, a wholly owned subsidiary of the Company for setting up the manufacturing facility for the above purpose.

We wish to inform you that cost of the project for setting up the above facility is likely to increase to Rs. 530 Crores. This is due to changes being made to the machine configuration to enhance output, product portfolio, and quality along with some increase in civil and preoperative expenses. The overall feasibility is expected to remain the same.

Thanking you,

Yours faithfully,

For **SRF LIMITED**

RAJAT LAKHANPAL
SR. VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY

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