



The Bombay Stock Exchange Ltd.
BSE's Corporate Relationship
Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India
Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Fax No. 022-22722037/39/41

Fax No.022-26598237/38

SRF/SEC-A/13

25.07.2012

Dear Sir,

**Un audited Financial Results alongwith Limited Review Report for the
quarter ended 30.06.2012**

Pursuant to Clause 41 of the Listing Agreement, the unaudited financial results for the quarter ended 30.06.2012 of the Company in the prescribed form, duly approved at the meeting of the Board of Directors held on 25th July, 2012, are enclosed herewith alongwith Limited Review Report on Financial Results for the quarter ended 30th June, 2012 by Statutory Auditors.

Thanking you,

Yours faithfully,
for **SRF LIMITED**

Anoop Joshi
(ANOOP K. JOSHI)

SR. VICE PRESIDENT & COMPANY SECRETARY

EM

Encl: As above

SRF LIMITED

Block-C Sector-45
Gurgaon 122 003
Haryana India
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Website: www.srf.com

Regd. Office:
C-8 Commercial Complex
Safdarjung Development Area
New Delhi 110016



SRF LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

Sl. No.	Particulars	(Rs. In lakhs)			
		2 Months Ended 30th June 2012 (1)	3 Months Ended 31st March 2012 (2)	3 Months Ended 30th June 2011 (3)	Previous Accounting Year Ended 31st March 2012 (4)
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net sales/ Income from Operations (net of excise duty)	80952	82192	83529	351273
	b) Other Operating Income	270	656	351	1752
	Total Income from operations (net)	81222	82848	83880	353026
2	Expenditure				
	a. Cost of materials consumed	49978	48412	51964	202116
	b. Purchase of stock-in-trade	171	74	254	640
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(962)	1195	73	(652)
	d. Employee benefits expense	4419	4787	3875	16405
	e. Depreciation and amortisation expense	4220	4233	3854	16168
	f. Power and Fuel	8127	7046	6298	26699
	g. Other Expenditure	6030	6555	5192	25183
	Total Expenditure	71983	72282	71510	286559
3	Profit from Operations before Other Income, Finance Costs, Exchange Currency Fluctuation and Exceptional Items (1-2)	9239	10566	12370	66466
4	Other Income	732	785	907	2802
5	Profit from ordinary activities before Finance Costs, Exchange Currency Fluctuation and Exceptional Items (3+4)	9971	11351	13277	69268
6	Finance Costs	2391	2774	1849	10410
7	Profit from ordinary activities after Finance Costs but before Exchange Currency Fluctuation and Exceptional Items (5-6)	7580	8577	11428	58858
8	Exchange Currency Fluctuation Loss / (Gain)	4572	(4279)	6	2272
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before Tax (7-8-9)	3008	12856	11422	56586
11	Provision for Tax				
	- Current Tax	1065	3300	3300	16400
	- Deferred Tax	(259)	371	(119)	1001
	- Provision for Tax Relating to Earlier Years	-	487	(40)	447
12	Net Profit from Ordinary Activities after Tax (10-11)	2202	8698	8281	38738
13	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-	-
14	Net Profit for the Period (12-13)	2202	8698	8281	38738
15	Paid Up Equity Share Capital (Rs.10 each fully paid up)	5742	5742	6002	5742
16	Reserves excluding Revaluation Reserve	-	-	-	173254
17	Basic EPS for the Period (Not annualised)	3.83	15.10	13.73	65.55
18	Diluted EPS for the Period (Not annualised)	3.83	15.10	13.73	65.55
PART II					
Sl. No.	Particulars	3 Months Ended 30th June 2012	3 Months Ended 31st March 2012	3 Months Ended 30th June 2011	Previous Accounting Year Ended 31st March 2012 (4)
		(1)	(2)	(3)	(4)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	28738006	28738006	31327854	28738006
	- Percentage of Shareholding	50.05%	50.05%	52.19%	50.05%
2	Promoters and Promoter Group Shareholding				
(a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-
(b)	Non-Encumbered				
	- Number of shares	28682494	28682494	28701494	28682494
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	49.95%	49.95%	47.81%	49.95%
	Particulars	3 months ended 30th June 2012			
B	INVESTOR COMPLAINTS				
	- Pending at the beginning of the quarter	-	-	-	-
	- Received during the quarter	66	66	-	-
	- Disposed of during the quarter	-	-	-	-
	- Remaining unresolved at the end of the quarter	-	-	-	-



SRF LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING
AGREEMENT FOR THE QUARTER ENDED 30TH JUNE 2012**

(Rs. in lakhs)

Particulars	3 Months Ended 30th June 2012	3 Months Ended 31st March 2012	3 Months Ended 30th June 2011	Previous Accounting Year Ended 31st March 2012
	(1)	(2)	(3)	(4)
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
a) Technical Textiles Business (TTB)	42912	40959	41821	167440
b) Chemicals and Polymers Business (CPB)	21635	26649	23474	120524
c) Packaging Film Business (PFB)	16987	15457	18689	66067
Total Segment Revenue	81534	83065	83984	354031
Less: Inter Segment Revenue	312	217	104	1006
Net Sales / Income from Operations	81222	82848	83880	353025
Segment Results				
(Profit before Interest and Tax from each Segment)				
a) Technical Textiles Business (TTB)	3470	1800	3916	10617
b) Chemicals and Polymers Business (CPB)	6452	11354	7551	59413
c) Packaging Film Business (PFB)	443	(371)	2181	2450
Total Segment Results	10365	12783	13648	72480
Less/(Add): i) Finance Costs	2391	2774	1849	10410
ii) Other Unallocable Expenses Net of Income	4966	(2847)	377	5484
Total Profit Before Tax	3008	12856	11422	56586
Capital Employed (Segment Assets Less Segment Liabilities)				
a) Technical Textiles Business (TTB) (Including Capital Work In Progress Rs. 915 lakhs as at 30th June 12)	120501	121509	122594	121509
b) Chemicals and Polymers Business (CPB) (Including Capital Work In Progress Rs. 50070 lakhs as at 30th June 12)	114825	104680	67596	104680
c) Packaging Film Business (PFB) (Including Capital Work In Progress Rs. 239 lakhs as at 30th June 12)	42948	37173	44851	37173
Total Capital Employed	278274	263362	235041	263362
Add : Unallocable Assets Less Liabilities	26186	36867	29636	36867
Total Capital Employed In the Company	304460	300229	264677	300229



**NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE 2012**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July 2012.
- 2 The following projects at Dahej (Gujarat) at an approximate cost of Rs 250 crores have been commissioned and capitalized on 1st July 2012.
 - Flexible Multipurpose plant for production of Fluorochemicals.
 - Intermediate Specialty Plant.
 - First phase of Captive Power Plant with a capacity of 4MW
- 3 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

For and on behalf of the Board

Ashish Bharat Ram
Managing Director

Place : Delhi
Date : 25th July 2012

The Limited Review for the quarter ended June 30, 2012 as required under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

Ashish Bharat Ram
Managing Director

Place : Delhi
Date : 25th July 2012

Deloitte Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase-II
Gurgaon - 122 002, Haryana
India

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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF SRF LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SRF LIMITED** ("the Company") for the quarter ended June 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management/Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 015125N)


Manjula Banerji
Partner
(Membership No. 086423)

GURGAON, JULY 25, 2012

