



October 12, 2020

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block – G
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

BSE Limited

Corporate Relationship Deptt.
PJ Towers, 25th Floor, Dalal Street,
Mumbai – 400 001

Stock Code: 503806

Stock code: SRF

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) by SRF Limited (“Company”) to qualified institutional buyers (the “QIP”) under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Companies Act, 2013 (including the rules made thereunder)

Sub: Outcome of the meeting of the QIP Committee

Dear Sir,

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “Board”), at its meeting held on August 31, 2020 and special resolution passed by the members of the Company by way of postal ballot on October 8, 2020, the QIP Committee has, at its meeting held today, i.e., October 12, 2020, *inter-alia*, considered and approved the following:
 - (a) approval and adoption of the preliminary placement document dated October 12, 2020 and the application form in connection with the Issue; and
 - (b) authorisation of the opening of the Issue today, i.e., October 12, 2020.
2. We further wish to inform you that the QIP Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 the SEBI ICDR Regulations, as October 12, 2020 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 4168.73 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the QIP Committee commenced at 5.30 p.m. and concluded at 6.40 p.m.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you,

For SRF Limited

Rajat Lakhanpal
VP (Corporate Compliance) & Company Secretary

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