



The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P.J. Towers
Dalal Street,
Mumbai 400 001

Scrip Code- 503806

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code-SRF

SRF/SEC/BSE/NSE

05.12.2024

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Issuance of Non-Convertible Redeemable Preference Shares to SRF Limited ("the Company") by SRF Altech Limited ("the Wholly Owned Subsidiary") of the Company

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated 11th November, 2024, we wish to inform that the Wholly Owned Subsidiary has issued Non-Convertible Redeemable Preference Shares to the Company, the details whereof is set out in Annexure A.

This is for your information and record.

Thanking you,

Yours faithfully,

For SRF LIMITED

Rajat Lakhpal
Sr. Vice President (Corporate Compliance) & Company Secretary
Encl: A/a

SRF LIMITED
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DLF Galleria, Mayur Place
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Mayur Vihar Phase 1 Extension
Delhi 110091

Annexure A

Non-Convertible Redeemable Preference Shares-Infusion in wholly owned subsidiary of the Company

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	<p>SRF Altech Limited ("the Wholly Owned Subsidiary") has been incorporated as a wholly owned subsidiary of the Company.</p> <p>Corporate Identity Number: U27204DL2022PLC395117</p> <p>Authorized Share Capital: The Authorised share capital of the Company is Rs. 10,00,00,00,000 (Rupees One Thousand Crores only) divided into 75,00,00,000 Equity Shares of Rs.10 each and 25,00,00,000 Redeemable Preference Shares of Rs.10 each.</p> <p>Paid-up Equity Share Capital: Rs. 425,00,00,000/- (Rupees Four hundred and twenty five Crores only)</p> <p>Paid-up Preference Share Capital: Rs. 150,00,00,000/- (Rupees One hundred and fifty crores only)</p> <p>Size/Turnover: FY 24: Rs. 1195.36 Lakhs*</p>
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not Applicable
c)	industry to which the entity being acquired belongs;	The Wholly Owned Subsidiary is engaged in the business of manufacture of Aluminium foil.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proceeds from infusion of funds by way of Preference shares shall be utilized to optimize the capital structure and repay the existing debt of the Wholly Owned Subsidiary without impacting overall projected debt levels for SRF on a consolidated basis.

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e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	December 04, 2024
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Pursuant to a private placement offer made by SRF Altech Ltd of its 8% Non-Convertible Redeemable Preference Shares of Rs. 10 each, the Company had subscribed to 15,00,00,000, 8%, Non-Convertible Redeemable Preference shares of Rs. 10 each in cash for an aggregate consideration of Rs. 150,00,00,000 (Rupees One Hundred and Fifty Crores Only). This represents 100% of the issue size.
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 150,00,00,000 (Rupees One Hundred and Fifty Crores Only).
i)	percentage of shareholding / control acquired and / or number of shares acquired;	15,00,00,000, 8% Non-Convertible Redeemable Preference shares of Rs. 10 each were subscribed by the Company. SRF Altech Ltd. is a wholly owned subsidiary of the Company.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>Line of Business: The Wholly Owned Subsidiary is engaged in the business of manufacture of Aluminium foil.</p> <p>Date of Incorporation: Date of incorporation of wholly owned subsidiary is 15th March, 2022.</p> <p>History/turnover: FY 24: Rs. 1195.36 Lakhs*</p> <p>Country: India</p>

* SRF Altech Ltd. has started operations w.e.f. 1 January, 2024 and accordingly the figure for Turnover is for the last quarter of 2023-24.