

**R. SARDANA & CO.  
Chartered Accountants**

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF SRF HOLIDAY HOME LIMITED**

**Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying Standalone financial statements of **SRF Holiday Home Ltd.** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, (statement of changes in equity)<sup>1</sup> and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, (changes in equity)<sup>ii</sup> and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)<sup>iii</sup> and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards



specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

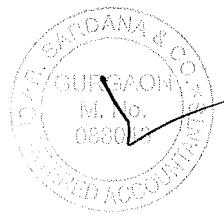
1. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is



disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For R. Sardana & Company  
Chartered Accountants**



Rakesh Sardana  
PROPRIETOR  
Membership No. 088043  
Firm Reg. No. 009288N  
UDIN No.21088043AAAABZ9853

Place : GURUGRAM  
Date : Apr 12, 2021

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of SRF Holiday Home Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of



records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

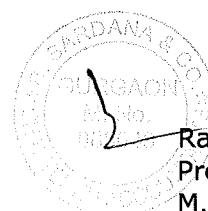
### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R. Sardana & Co.  
Chartered Accountants**



Rakesh Sardana  
Proprietor  
M.No.-088043  
Firm Reg No.009288N  
UDIN No. 21088043AAAABZ9853

**Place : GURUGRAM  
Date : Apr 12, 2021**

## **ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**(i) In respect of Fixed Assets:-**

There are No Fixed Assets as on Year ending so this Clause is not applicable.

**(ii) In respect of Inventories:-**

There are No Inventories as on Year ending so this Clause is not applicable.

**(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.**

**(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.**

**(v) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits accepted from the public which have matured and are being reflected under "Unclaimed fixed deposits (including interest)". According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.**

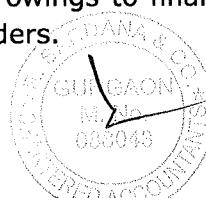
**(vi) The maintenance of cost records under section 148(1) of the Companies Act, 2013, is not applicable to the Company.**

**(vii) According to the information and explanations given to us, in respect of statutory dues:**

**(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Works Contract Tax, Cess and other material statutory dues applicable to it to the appropriate authorities.**

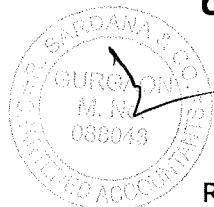
**(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Works Contract Tax, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.**

**(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government and dues to debenture holders.**



- (ix) In our opinion and according to the information and explanations given to us, the term loans have been applied by the Company during the year for the purposes for which they were raised, other than temporary deployment pending application of proceeds. The Company has not raised any money by way of initial public offer/further public offer (including debt instruments) during the year.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For R. Sardana & Co.  
Chartered Accountants**



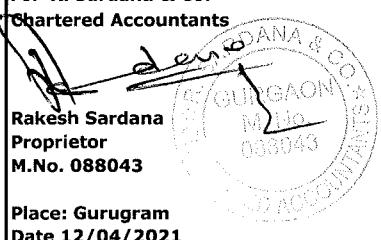
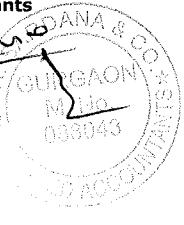
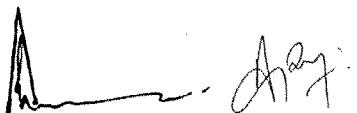
Rakesh Sardana  
Proprietor  
Membership No.088043  
Firm Reg.No. 009288N  
UDIN No. 21088043AAAABZ9853

**Place : GURUGRAM  
Date : Apr 12, 2021**

**SRF Holiday Home Limited**

**Balance Sheet as at 31st Mar 2021**

(Amount in Rupees, except for share data and if otherwise stated)

	Notes reference	As at March 31, 2021	As at March 31, 2020
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	2	1,38,750	-
(iii) Loans		-	-
(iv) Others (to be specified)		-	-
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets	3	3,74,76,670	3,74,76,670
<b>(2) Current assets</b>			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	4	62,475	1,68,074
(iv) Bank balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	5	33,750	-
<b>Total Assets</b>		<b>3,77,11,645</b>	<b>3,76,44,744</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	6	4,00,00,000	4,00,00,000
(b) Other Equity	7	(25,36,979)	(26,02,456)
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	8	47,200	47,200
(iii) Other financial liabilities (other than those specified in item (c))	9	2,00,000	2,00,000
(b) Other current liabilities	10	1,424	-
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		-	-
<b>Total Equity and Liabilities</b>		<b>3,77,11,645</b>	<b>3,76,44,744</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES</b>			
Schedule 1 forms an integral part of Accounts			
1			
  <p>Rakesh Sardana Proprietor M.No. 088043</p> <p>Place: Gurugram Date 12/04/2021</p>			
  <p>Ashish Bharat Ram Director DIN-00671567 Place: Gurugram</p> <p>Ajay Chowdhury Director DIN-07510199 Place: Gurugram</p>			

**SRF Holiday Home Limited**  
**Statement of Profit and Loss for the year ended 31st Mar 2021**  
(Amount in Rupees, except for share data and if otherwise stated)

Particulars	Notes reference	Year ended March 31, 2021	Year ended March 31, 2020
<b>I Revenue From Operations</b>			
Other Income	11	6,00,000	1,00,000
<b>Total Revenue (I)</b>			
<b>II EXPENSES</b>			
Cost of Material consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, stock in trade work in progress		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expenses		-	-
Other expenses	12	5,34,523	5,25,725
<b>Total expenses (II)</b>			
III Profit before exceptional items and tax (I-II)		65,477	(4,25,725)
IV Exceptional Items		-	-
V Profit/(loss) before tax (III-IV)		65,477	(4,25,725)
VI Tax expense:			
(1) Current tax			
(2) Deferred tax			
VII Profit (Loss) for the period from continuing operations (V-VI)		65,477	(4,25,725)
VIII Profit/(loss) from discontinued operations			
IX Tax expense of discontinued operations			
X Profit/(loss) from Discontinued operations (after tax) (VIII-IX)			
XI Profit/(loss) for the period (VII+ X)		65,477	(4,25,725)
XII Other Comprehensive Income		-	-
<b>A Items that will be reclassified to profit or loss</b>			
Exchange differences on translation of foreign operations		-	-
Income tax effect		-	-
Net movement on cash flow hedges		-	-
Income tax effect		-	-
Net (loss)/gain on FVTOCI financial instruments		-	-
Income tax effect		-	-
<b>B Items that will not be reclassified to profit or loss</b>			
Re-measurement gains (losses) on defined benefit plans		-	-
Income tax effect		-	-
Revaluation of property, plant and equipment		-	-
Income tax effect		-	-
XIII Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		65,477	(4,25,725)
<b>XIV Earnings per equity share (for continuing operation):</b>			
(1) Basic		-	-
(2) Diluted		-	-
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES</b>	1		
<b>Schedule 1 forms an integral part of Accounts</b>			
<i>For R. Sardana &amp; Company Chartered Accountants</i>			
<i>Rakesh Sardana</i>			
<i>Proprietor</i>			
<i>M.No. 088043</i>			
<i>Place: Gurugram</i>			
<i>Date 12/04/2021</i>			
<i>Ashish Bharat Ram</i>			
<i>Director</i>			
<i>DIN-00671567</i>			
<i>Place: Gurugram</i>			
<i>Ajay Chowdhury</i>			
<i>Director</i>			
<i>DIN-07510199</i>			
<i>Place: Gurugram</i>			

**SRF Holiday Home Limited**

**Cash Flow Statement for the period ended on 31st March 2021**

(Amount in Rupees, except for share data and if otherwise stated)

Description	March 31, 2021	March 31, 2020
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Loss after tax and extra-ordinary items	65,477	(4,25,725)
Adjustments (Nil)	-	-
Operating Profit before working capital changes	<b>65,477</b>	<b>(4,25,725)</b>
Adjustments for		
Trade receivables	(1,38,750)	-
Other current assets	(33,750)	-
Current Liabilities	-	2,23,600
Other current liabilities	1,424	-
<b>Cash Generated from operations</b>		
<b>Net Cash from operating activities (A)</b>	<b>(1,05,599)</b>	<b>(2,02,125)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Net decrease in Cash and Cash Equivalents D=(A+B+C)</b>	<b>(1,05,599)</b>	<b>(2,02,125)</b>
<b>Net decrease in Cash and Cash Equivalents D=(A+B+C)</b>	<b>(1,05,599)</b>	<b>(2,02,125)</b>
<b>Cash &amp; Cash equivalents at the beginning of the year ( E)</b>	<b>1,68,074</b>	<b>3,70,199</b>
<b>Cash &amp; Cash equivalents at the close of the year F =(D+E)</b>	<b>62,475</b>	<b>1,68,074</b>

We have certified the above cash flow statement of SRF Holiday Home Limited derived from the audited financial statements for the year ended March 31, 2021 and other records and found the same to be drawn in accordance there with.

For R. Sardana & Co.  
Chartered Accountants

Rakesh Sardana  
Proprietor  
M. No. 088043

Place: Gurgaon  
Date 12/04/2021

Ashish Bharat Ran  
Director  
DIN-00671567  
Place: Gurgaon

Ajay Chowdhury  
Director  
DIN-07510199  
Place: Gurgaon

**SRF HOLIDAY HOME LIMITED**

(Amount in Rupees, except for share data and if otherwise stated)

**STATEMENT OF CHANGES IN EQUITY**  
for the year ended March 31, 2021**(a) Equity share capital**

	<u>Amount (Rs.)</u>
<b>Balance at April 1, 2020</b>	4,00,00,000
Changes in equity share capital during the year	-
<b>Balance at March 31, 2021</b>	<b><u>4,00,00,000</u></b>

**(b) Other Equity**

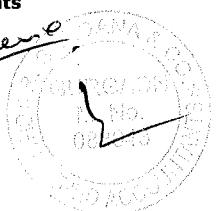
	Reserves and Surplus					Items of other comprehensive income		Total
	Capital reserve	General reserve	Capital redemption reserve	Debenture redemption reserve	Retained earnings	Effective portion of cash flow hedge	Equity instrument through other comprehensive income	
<b>Balance at April 1, 2020</b>	-	-	-	-	(26,02,456)	-	-	<b>(26,02,456)</b>
Profit(Loss) for the year	-	-	-	-	65,477	-	-	<b>65,477</b>
Other comprehensive income for the year, net of income tax	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-	-	<b>65,477</b>	-	-	<b>65,477</b>
Payment of dividend	-	-	-	-	-	-	-	-
Tax on Dividend	-	-	-	-	-	-	-	-
<b>Balance at March 31, 2021</b>	-	-	-	-	<b>(25,36,979)</b>	-	-	<b>(25,36,979)</b>

See accompanying notes to the financial statements

In terms of our report attached

**For R. Sardana & Company  
Chartered Accountants**

Rakesh Sardana  
Proprietor  
M. No. 088043  
Place : Gurugram  
Date 12/04/2021



Ashish Bharat Ram  
Director  
DIN-00671567  
Place : Gurugram

  
Ajay Chowdhury  
Director  
DIN-07510199  
Place : Gurugram

**SRF HOLIDAY HOME LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2021**

**1 A. SIGNIFICANT ACCOUNTING POLICIES**

1. Revenue items are recognized in accordance with the Indian Accounting Standard (Ind AS)-18 issued by the Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the ascertainment/realization of income, the same is not accounted for.
2. Deferred tax liability / asset is not recognized since there are no expenditure or income susceptible to timing differences.
3. Cash and cash equivalent in the balance sheet comprise cash at banks and on hand.
4. Revenue has been recognised on accrual basis. Revenue includes Rental Income.

**B. Notes forming part of the Accounts**

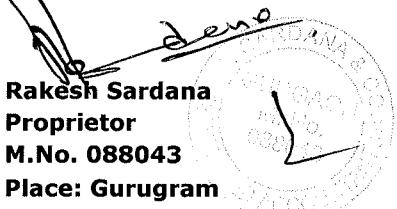
- 5 The Name of Company SRF Infrastructure Ltd. has been changed to SRF Holiday Home Limited w.e.f. 5th Jan 2010.
- 6 No Capital Commitment as at 31st March 2021.
- 7 Related party transaction during the year :  
Rent received from SRF Limited Rs. 6,00,000.00.

Inter company balances as on 31st March,2021 :

1. Security deposit received from SRF Limited Rs. 2,00,000.00
2. Payable to SRF Limited on account of audit fees reimbursement Rs. 23,600.00
3. Equity Investment by SRF Limited Rs. 4,00,000,00.00.
4. Receivables from SRF Limited Rs. 1,38,750.00

**For R. Sardana & Company  
Chartered Accountants**

Rakesh Sardana  
Proprietor  
M.No. 088043  
Place: Gurugram  
Date 12/04/2021



Ashish Bharat Ram  
Director  
DIN-00671567  
Place: Gurugram



Ajay Chowdhury  
Director  
DIN-07510199  
Place: Gurugram



**SRF Holiday Home Limited**  
**Notes forming part of the financial statements as at 31st Mar 2021**  
(Amount in Rupees, except for share data and if otherwise stated)

	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Note 2: Trade receivables</b>		
Unsecured, considered good	1,38,750	-
	<b>1,38,750</b>	-
<b>Note 3: Other non-current assets</b>		
Capital advances	3,74,76,670	3,74,76,670
	<b>3,74,76,670</b>	<b>3,74,76,670</b>
<b>Note 4: Cash and cash equivalents</b>		
Balances with banks-current account	59,685	1,65,284
Cash on hand	2,790	2,790
	<b>62,475</b>	<b>1,68,074</b>
<b>Note 5: Other current assets</b>		
Advance Income Tax	33,750	-
	<b>33,750</b>	-
<b>Note 6: Equity Share Capital</b>		
<b>Subscribed and fully paid up</b>		
Equity Share capital	4,00,00,000	4,00,00,000
4000000 (Previous year -4000000)		
Equity Share of Rs.10 each)	<b>4,00,00,000</b>	<b>4,00,00,000</b>
<b>Note 7: Other equity</b>		
Surplus in Statement of Profit and Loss	(26,02,456)	(21,76,731)
Profit for the period	65,477	(4,25,725)
	<b>(25,36,979)</b>	<b>(26,02,456)</b>
<b>Note 8: Trade payables</b>		
Outstanding dues to parties other than Micro and Small enterprises	47,200	47,200
	<b>47,200</b>	<b>47,200</b>
<b>Note 9: Other financial liabilities (Current)</b>		
Security deposits (CL)	2,00,000	2,00,000
	<b>2,00,000</b>	<b>2,00,000</b>
<b>Note 10: Other current liabilities</b>		
Statutory dues	1,424	-
	<b>1,424</b>	-
	<b>Year ended March 31, 2021</b>	<b>Year ended March 31, 2020</b>
<b>Note 11: Other Income</b>		
Other operating income	6,00,000	1,00,000
	<b>6,00,000</b>	<b>1,00,000</b>
<b>Note 12: Other expenses</b>		
Professional and legal charges	18,300	20,510
Auditors Remuneration	23,600	23,600
Repairs and Maintenance - Other Maintenance	4,92,623	4,81,615
	<b>5,34,523</b>	<b>5,25,725</b>