



The Corporate Relationship Department,
BSE Limited
1st Floor , New Trading Ring Rotunda
Building, P.J. Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

18.9.2019

Dear Sirs,

Re : Closure of operations of the Technical Textiles Business of SRF Industries (Thailand) Ltd.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of SRF Industries (Thailand) Ltd. (a material wholly owned subsidiary of the Company) had today decided to close the operations of its Technical Textiles Business operating out of Rayong, Thailand as it was becoming economically unviable to continue running the plant.

It has been decided to close the operations of Technical Textiles Business – Rayong and dispose-off the assets of the business in the manner as may be decided by the Board of Directors of that company. Necessary approvals from the concerned authorities in this regard would be taken in due course.

The disclosures prescribed under the said regulations are given below :-

| S. No. | Disclosure requirement as per the Listing Regulations | Our Disclosure | | | | | | | | | | | | | | |
|--|--|--|--|--|------------------------|-----------------|------------------|---|--------|--------|-------------------------------|---------|---------|----------------------|-------|-------|
| 1. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year, | The amount and percentage of turnover and net worth contributed by TTB – Rayong unit of SRF Industries (Thailand) Ltd. to the consolidated results of SRF Ltd. for the financial year ended 31 st March, 2019 are as follows :- (INR/Crores) | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Entity/Business</th><th>Turnover</th><th>Net Worth</th></tr> </thead> <tbody> <tr> <td>Technical Textiles Business- Rayong of SRF Industries (Thailand) Ltd. (A)</td><td>339.34</td><td>133.59</td></tr> <tr> <td>SRF Limited (Consolidated)(B)</td><td>7692.69</td><td>4129.27</td></tr> <tr> <td>(A) as a %age of (B)</td><td>4.41%</td><td>3.24%</td></tr> </tbody> </table> | | | | | Entity/Business | Turnover | Net Worth | Technical Textiles Business- Rayong of SRF Industries (Thailand) Ltd. (A) | 339.34 | 133.59 | SRF Limited (Consolidated)(B) | 7692.69 | 4129.27 | (A) as a %age of (B) | 4.41% | 3.24% |
| Entity/Business | Turnover | Net Worth | | | | | | | | | | | | | | |
| Technical Textiles Business- Rayong of SRF Industries (Thailand) Ltd. (A) | 339.34 | 133.59 | | | | | | | | | | | | | | |
| SRF Limited (Consolidated)(B) | 7692.69 | 4129.27 | | | | | | | | | | | | | | |
| (A) as a %age of (B) | 4.41% | 3.24% | | | | | | | | | | | | | | |

SRF LIMITED

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Unit No. 236 & 237, 2nd Floor
DLF Galleria, Mayur Place
Noida Link Road
Mayur Vihar Phase-1 Extension
Delhi 110091

| | | |
|----|---|--|
| 2. | Date on which the agreement for sale has been entered into; | Not Applicable |
| 3. | The expected date of completion of sale/disposal; | Will be decided by the Board of Directors of SRF Industries (Thailand) Ltd., subject to the approvals required under local laws in Thailand, and will be communicated in due course. |
| 4. | Consideration expected to be received from such sale/disposal; | To be decided by the Board of SRF Industries (Thailand) Limited in due course of time. |
| 5. | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof; | Not Applicable |
| 6. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length; | Some of the assets as may be found suitable may be purchased by SRF Limited for its Indian operations. This would be subject to necessary approvals and in compliance with laws, as may be applicable. |

Kindly acknowledge receipt.

For SRF Limited



Rajat Lakhanpal

Vice President (Corporate Compliance) & Company Secretary

