



The Corporate Relationship Department,  
BSE Limited  
1st Floor , New Trading Ring Rotunda  
Building, P.J. Towers  
Dala Street,  
**Mumbai 400 001**

Scrip Code- 503806

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai 400 051**

Scrip Code-SRF

**SRF/SEC/BSE/NSE**

02<sup>nd</sup> July, 2020

Dear Sir,

**Sub: Disclosure of Related Party Transactions**

Please find enclosed the disclosure on Related Party Transactions of SRF Limited on a consolidated basis and balances for the half year ended March 31, 2020.

This disclosure is being made in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For SRF LIMITED**

A handwritten signature in black ink, appearing to read "RAJAT LAKHANPAL".

**RAJAT LAKHANPAL  
VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY**

Encl: As above

**SRF LIMITED**  
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Unit No. 236 Sr 237, 2nd Floor  
DLF Galleria, Mayur Plate  
Noida Link Road  
Mayur Vihar Phase 1 Extension  
Delhi 110091

**Consolidated Related Party Disclosures for the half Year ended March 31, 2020**

SRF Ltd's related parties primarily consists of its fellow subsidiaries, Holding Company, Enterprises on which KMP have significant influence, Post employment benefit trusts, Key Managerial Personnel and their relatives, Key Managerial Personnel (KMP) of Holding company and their relatives. SRF Ltd routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between Company, its subsidiaries and step down subsidiaries are eliminated on consolidation.

The following table summarises the related party transactions and balances as per the requirements of IND AS 24 ' Related Party Disclosures'.

Nature of transactions	Holding Company	fellow Subsidiaries	Key Managerial Personnel	Enterprises over which KMP have significant influence	Post employment benefit plans trust	Relatives of KMP	Relatives of KMP of Holding Company	Amout in Cr.
Sales of goods to	-	-	-	0.25	-	-	-	0.25
Rent Paid	-	3.30	0.15	0.14	-	-	-	3.59
Reimbursement of expenses from	0.01	0.03	-	-	-	-	-	0.03
Deposits received back from	-	0.07	-	-	-	-	-	0.07
Donations made during the year	-	-	-	12.00	-	-	-	12.00
Contribution made during the year	-	-	-	-	7.76	-	-	7.76
Employee benefit obligations transferred to	0.00	0.10	-	-	-	-	-	0.10
Equity dividend paid	21.03	-	0.03	-	-	0.02	*	21.08
Managerial Remuneration	-	-	15.02	-	-	-	-	15.02
Outstanding Commission payable	-	-	10.22	-	-	-	-	10.22
Outstanding Payable	-	-	-	-	14.37	-	-	14.37
Security deposits outstanding	-	3.27	0.13	0.14	-	-	-	3.54

\* Amount in absolute is Rs 70

For SRF Limited

Rahul Jain  
President & CFO  
Date: 02/07/2020