



SRF LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. In lakhs)

Sl. No.	Particulars	3 Months Ended 30th June 2011 (1)	3 Months Ended 30th June 2010 (2)	Previous Accounting Year Ended 31st March 2011 (3)
		Unaudited	Unaudited	Audited
1	a) Net sales/ Income from Operations b) Other Operating Income	83529 351	61684 214	298606 7722
	Total Income	83880	61898	306328
2	Expenditure a. (Increase)/Decrease In Stock b. Consumption of Raw Materials c. Purchase of Traded Goods d. Power and Fuel e. Employee Cost f. Depreciation g. Other Expenditure Total Expenditure	73 51964 254 6298 3875 3854 5012 71330	(1984) 37389 468 5226 3238 3663 4666 52666	(4480) 163590 1464 21323 15062 15171 22292 234422
3	Profit from Operations before Other Income, Interest, Exchange Currency Fluctuation and Exceptional Items (1-2)	12550	9232	71906
4	Other Income	907	576	1479
5	Profit before Interest, Exchange Currency Fluctuation and Exceptional Items (3+4)	13457	9808	73385
6	Interest and Finance Charges	2029	1963	8392
7	Profit after Interest but before Exchange Currency Fluctuation and Exceptional Items (5-6)	11428	7845	64993
8	Exchange Currency Fluctuation Loss / (Gain)	6	(212)	(2755)
9	Exceptional Items	-	-	-
10	Profit from Ordinary Activities before Tax (7-8-9)	11422	8057	67748
11	Provision for Tax - Current Tax - Deferred Tax - Provision for Tax Relating to Earlier Years	3300 (119) (40)	2429 150 -	18400 1000 4
12	Net Profit from Ordinary Activities after Tax (10-11)	8281	5478	48344
13	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-
14	Net Profit for the Period (12-13)	8281	5478	48344
15	Paid Up Equity Share Capital (Rs.10 each fully paid up)	6002	6050	6050
16	Reserves excluding Revaluation Reserve			152238
17	Basic EPS for the Period (Not annualised)	13.73	9.05	79.90
18	Diluted EPS for the Period (Not annualised)	13.73	9.05	79.90
19	Public Shareholding - Number of Shares -Percentage of Shareholding	31327854* 52.19%	31912842 52.75%	31801467 52.56%
20	Promoters and Promoter Group Shareholding			
(a)	Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	- - -	6551500 22.91% 10.83%	- - -
(b)	Non-Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	28701494 100.00% 47.81%	22039238 77.09% 36.42%	28702113 100.00% 47.44%

* Includes 6148 equity shares bought back during the quarter, which remained to the credit of buy-back account of the Company as on 30th June 2011 and extinguished subsequently and 7679 shares bought back by the Company which were pending to be credited to the buy-back account as on 30th June 2011 and have subsequently been credited and extinguished.



SRF LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE
LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE 2011**

(Rs. In lakhs)

Particulars	3 Months Ended 30th June 2011	3 Months Ended 30th June 2010	Previous Accounting Year Ended 31st March 2011
	(1)	(2)	(3)
	Unaudited	Unaudited	Audited
Segment Revenue			
a) Technical Textiles Business (TTB)	41821	33725	145121
b) Chemicals and Polymers Business (CPB)	23474	12812	74667
c) Packaging Film Business (PFB)	18689	15481	87131
Total Segment Revenue	83984	62018	306919
Less: Inter Segment Revenue	104	120	591
Net Sales / Income from Operations	83880	61898	306328
Segment Results			
(Profit before Interest and Tax from each Segment)			
a) Technical Textiles Business (TTB)	3921	3969	15522
b) Chemicals and Polymers Business (CPB)	7692	4923	29392
c) Packaging Film Business (PFB)	2215	3072	34767
Total Segment Results	13828	11964	79681
Less/(Add): i) Interest and Finance Charges	2029	1963	8392
ii) Other Unallocable Expenses Net of Income	377	1944	3541
Total Profit Before Tax	11422	8057	67748
Capital Employed (Segment Assets Less Segment Liabilities)			
a) Technical Textiles Business (TTB) (Including Capital Work In Progress Rs. 8712 lakhs as at 30th June 11)	122594	122663	120900
b) Chemicals and Polymers Business (CPB) (Including Capital Work In Progress Rs. 11882 lakhs as at 30th June 11)	67596	55229	63933
c) Packaging Film Business (PFB) (Including Capital Work In Progress Rs. 174 lakhs as at 30th June 11)	44851	40550	48522
Total Capital Employed	235041	218442	233355
Add : Unallocable Assets Less Liabilities	29636	20265	27193
Total Capital Employed In the Company	264677	238707	260548



NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th July 2011.
- 2 The Board of Directors at its meeting held on 26th February, 2011 announced a buy-back of the fully paid up equity shares not exceeding Rs. 90 crores at a maximum price of Rs. 380 per share from the open market through the stock exchanges. The buy-back commenced on 6th April, 2011 and may remain open upto 25th February, 2012. An aggregate of 4,93,527 equity shares at an average market price of Rs. 304.53 per share were bought back absorbing a total amount of Rs. 15.03 crores (approx.) till 27th July 2011.
- 3 There were no investor complaints outstanding at the beginning and at the end of the quarter. The Company received 121 complaints during the quarter and all of them were resolved.
- 4 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

For and on behalf of the Board

**Ashish Bharat Ram
Managing Director**

Place : Delhi

Date : 28th July, 2011

The Limited Review for the quarter ended June 30, 2011 as required under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

**Ashish Bharat Ram
Managing Director**

Place : Delhi

Date : 28th July, 2011