

India Trade Promotion Organisation
(A Government of India Enterprise)
(Engineering Division)
Pragati Bhawan, Pragati Maidan, New Delhi-110001

No. 178-ITPO/Parking/Engg/17-18 Dated: 11.03.2017
BRIEF NOTICE INVITING TENDER
The Manager (Civil), on behalf of Chairman-cum-Managing Director, ITPO invites bid for the following work through e-tendering from eligible bidders, details of which are briefly described hereunder: Subject-Operation of Parking area Opp. Gate No.1 near Bhairon Mandir, Pragati Maidan, New Delhi for Nine Month i.e. from 1/04/2017 to 31/12/2017 (Technical & Financial Bid). Reserve price Rs. 60 Lakhs, Earnest money Rs. 1,20,000/-
The bids can be submitted on line up to 21/03/2017 till 11.00 AM with date of opening on 22/03/2017 at 11.00 AM. For further details including eligibility, downloadable form of tender documents etc. please refer website www.indiatradefair.com & www.eprocure.gov.in (C.K. Pandey) Manager (Civil)

PUBLIC ANNOUNCEMENT PURSUANT TO PROVISIONS OF CLAUSES (IV), (V), (VI) AND (IX) OF ANNEXURE A TO SEBI CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016

PHOENIX INTERNATIONAL FINANCE LIMITED
Address: 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi-110008
Phone: Tel. 011-25747696/25751934/36; Fax: 011-25751937/38
Email: narendermakkar@yahoo.com

We, Phoenix International Finance Limited, are the promoter of Phoenix Real Time Services Limited ("PRTSL"). PRTSL was listed on the Delhi Stock Exchange and Ahmedabad Stock Exchange. PRTSL has been moved to the Dissemination Board ("DB") of the BSE Limited ("BSE") and National Stock Exchange Limited ("NSE"). Phoenix Real Time Services Limited established in 1994 is in the business of other financial activities for over 20 years.

Financial and Other Information of PRTSL

i) Name of the Company: Phoenix Real Time Services Limited (CIN: TA74899DL1994PLC059073)

ii) Registered Office: 3rd Floor Gopala Tower, 25 Rajendra Place, New Delhi-110008.

iii) Shareholding: As on December 31, 2016, Out of the total 51,24,800 equity shares issued by PRTSL, 38,33,270 equity shares (74.80%) are held by the Promoter. We, Phoenix International Finance Limited, one of the promoter hold 2,60,030 equity shares (5.07%). 12,91,530 equity shares (25.20%) are held by public shareholders. Out of which 676500 Equity Shares are partly paid up and 615030 Equity Shares are fully paid up. As on December 31, 2016, PRTSL had 1221 shareholder folios.

iv) Summary Financials: As per its audited financial statements for the last three years, PRTSL's Net Worth and Net Profit/(Loss) after tax was as follows:

(In Rs.)

Particulars	31.03.2016 (Audited) Rs.	31.03.2015 (Audited) Rs.	31.03.2014 (Audited) Rs.
Paid up equity share capital	4,61,74,250	4,61,74,250	4,61,74,250
Net worth	4,57,30,693	4,57,34,251	4,57,51,813
Net Profit/(loss) After Tax	(3558)	7834	3490

The SEBI vide its Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 ("SEBI Circular"), has stipulated the procedure and process for exit of Exclusively Listed Companies ("ELC") from the DB. As provided in Clause (i) of Annexure A of the SEBI Circular, Phoenix International Finance Limited has appointed, on January 07, 2017, Navigant Corporate Advisors Limited, a Category I Merchant Banker as Independent Valuer from NSE's and BSE's panel of expert valuers. The said Independent Valuer, after taking into consideration the applicable valuation methodologies, has issued its Valuation Report dated January 27, 2017 and has determined the fair value of an equity share of PRTSL as Rs. 4.95 (Four Rupee Ninety five paisa) per share for fully paid up Equity Shares and Rs. 1.24 (One Rupee twenty four paisa) per share for partly paid up Equity Shares. The said Valuation Report will be available for inspection at the Registered Office of PRTSL during office hours for a period of ten days from the date of this Public Announcement.

We are therefore making Exit offer to acquire the share of the Company from the Public shareholders at a price of Rs. 5 (Nine Rupee Fifty Paisa) per Fully paid up Equity Share and Rs. 1.50 (One Rupee Fifty paisa) per partly paid up Equity Share ("Exit or offer Price"), above than the value determined by the Merchant Banker as Stated Above.

The offer letter along with consent cum Acceptance Form ("Consent Form") & Blank Transfer Deed is being dispatched to only those public shareholders whose names appear on the register of shareholders of the Company on 31st December, 2016 ("Specified Date").

According to Offer, you may tender your shares at the Exit or offer price along with valid Share Transfer Deed to the address of Independent Valuer, as mentioned below:

Navigant Corporate Advisors Limited

423, A Wing, Bonanza, Sahar Plaza Complex,
J.B. Nagar, Andheri - Kurla Road,
Andheri (East), Mumbai- 400059.

Tel: +91 22 6560 5550

The exit offer shall open on Friday, 17th March, 2017 and will close on Thursday, 23rd March, 2017. During the tendering period Public shareholders can tender shares as Prescribed above.

The shareholders who could not tender their shares within the above mentioned Offer Period, have right to tender the shares up to a period of one year from the date of completion of offer at the same price of Rs. 5 (Nine Rupee Fifty Paisa) per Fully paid up Equity Share and Rs. 1.50 (One Rupee Fifty paisa) per partly paid up Equity Share above than the price as determined by Navigant Corporate Advisors Limited. Promoters of PRTSL hereby declare that they undertake the liability to acquire such Shares.

Sd/-

Naren Kumar Makkar
Director

Phoenix International Finance Limited
Promoter

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