RealGold WhitePaper

RealGold Lab 12.2020

Realgold (RG) is an innovative value storage token in heco's smart chain that reimagines the concept of DeFI revenue generation.

1) The total number of RG is 100,000.

2) 80 percent of the fixed total supply of 100,000 tokens will be put into the initial Dex liquidity pool.

3) 20% of the fixed total supply of 100,000 tokens, airdrop to 10% of the top 10,000 Huobi Token(HT) position addresses on the chain, position HashBridge Oracle(HBO) Address 5%,position MDEX.Com(MDX) addresses 5%.

At the core of RG is a 10% sell transaction fee, which is automatically realloced to existing RG holders as soon as each transaction is made.

The unique features of RG smart contracts allow certain addresses, such as HecoDex liqudity pools or exchange wallets, to be blocked from earning fees.

Because of this, 100% of the transaction feegenerated is owned by the holder of the token. The percentage of fees you earn is calculated based on the percentage of RG you own in the holder. This produced higher yields than could have been possible.

No team or organization must pay the fee. There is no interface to charge for. You don't need to do anything other than store the RG in a wallet under your control.

Many projects, using LP pool mining and single-currency mining to complete the distribution of tokens.　RG believes that LP pool mining and single-currency mining can play a significant role in attracting users and maintaining short-term stability in token prices. But RG believes that the way mining is distributed gives large investorsa greater advantage over retail investors, andRG wants to make initial distribution in a fairer way. Twenty percent of tokens are airdrops as a reward for users on the Heco chain, and we welcome them to the Real.gold community, and 80 percent of the tokens are placed in the HecoDex mobile pool to give everyone the same opportunity to buy. The user acquires additional RG by holding rather than locking the position, which guarantees the RG's strong liquidity, which ensures that the price of the RG is a reflection of its true value rather than an irrational high price caused by the low liquidity of the locked position.

Problem

The vast majority of DeFi projects require trust in contract security and interaction with complex, vulnerable, and easily blacked-out contracts.

Rewards that interact with these contracts usually come from the minting of new tokens, so it is necessary to create confusing (usually centralized) economic mechanisms that try to bring some value to the underlying incentive tokens.

Developers who design and implement these economic incentives often do not have economic expertise.

This places a significant risk on individuals who choose to interact with DeFi smart contracts. For simplicity, let's break down the risks that are acceptable to ordinary DeFi participants:

1. **Price and market risk:** Price movements in a particular token or the market as a whole can have a negative impact on token holders.
2. **Risks associated with trust:** The actions of the individuals or teams behind the project can have a negative impact on token holders.

3. **Security risk:** Vulnerabilities in smart contracts or interfaces with which token holders interact.

4. **Economic Design Risk:** Improperly Designed and Unsustainable Token Economics.

Solution

RG is specifically designed to address these issues and reduce these risks. Let's look at how RG reduces the risks mentioned in the previous section:

1. **Price and market risk:** Any free market carries these risks. Anyone who claims to guarantee a specific yield or eliminate this risk is lying to you.

2. **Trust-related risks:** No ICO,no pre-sale, no fundraising. No funds or bonds. There is no management of community funds. Tokens do not require any websites or interfaces. As long as the Heco smart chain exists, RG fees are generated and allocated with each sell transaction.

3. **Security risks:** Security risks are greatly reduced because cost generation and allocation are incorporated into core

smart contracts. There is no need to interact with external contracts or interfaces in any way.

4. **Economic design risk:** The fixed limit for RG is 100,000. The proceeds come from transfer fees, not newly minted tokens. As you earn fees, the percentage of total supply you have is increasing. Earning transaction fees is a proven way to make money.

Opportunity costs

In addition to the extreme risks involving DeFi, individuals must mortgage or deposit their tokens in contracts in order to earn a profit. The opportunity cost associated with this is high because participants may otherally use their locked tokens to earn revenue, but they cannot seize the opportunity when the token is locked.

Let's look at how RG solves the opportunity cost.

RG fees are granted automatically and do not require the holder to execute any transactions to earn fees. This allows RG to be used for any other smart contract in addition to the proceeds from the transaction fee.

To do this, RG smart contracts expose new methods that allow other smart contracts to easily determine how much each address earns over any period of time, that is, to bring money together. **This is a huge leap forward for DeFi, which can make RG bets directly and generate double the return.**

For example, you can lend RG to third-party applications and benefit from it, while still earning fees from RG transfers. Loan Contracts you can easily determine the amount you earn during your interaction with the Loan Contract using RG's new method.

RG is really a big step forward for DeFi by reducing friction and eliminating the burden of engagement for revenue.

Fair and free markets

The RG smart contract was completed at startup. No ICO,no pre-sale, no fund-raising of any kind. There are no more features to add. No individual or team can give any value to the RG, which will self-recycle into a value store.