

Summary

South Korea is considering moving its capital from Seoul to a new location in the centre of the country. The new capital would cost \$45 billion and would be completed by 2012. However, there is opposition to the project, as similar schemes in other countries have taken far longer and cost much more than originally planned. Even if the government moves to the new capital, it is unlikely that South Korea's major businesses will follow, so Seoul will probably continue to be the country's principal city.