

What is Bitcoin?

- Bitcoin is a decentralized form of money, that no one controls and is developed as an open collaborative project.
- It is a purely person-to-person version of electronic cash that allows online payments to be sent directly from one party to another without going through a financial institution.
- Bitcoin is a sovereign currency in all its aspects.
- Bitcoin's use of energy is key to forming a fair and secure network. All money must be demonstrably scarce and difficult to counterfeit. The use of Bitcoin energy allows people anywhere in the world to participate legitimately in the bitcoin network without censorship.
- If you own Bitcoin, you own the energy of your work in the form of the strongest money ever known.

Why do we use Bitcoin?

- To make person-to-person payments.
- To cut out the middleman of banks. Banks can charge for holding, sending and receiving money. They can even block your funds.
- BTC is a wealth transfer mechanism to future generations.
- BTC is not a get-rich-quick scheme; Bitcoin is a tool that does not get poorer slowly.

"If it's free, you are the product "

- BTC has fees for using and securing the network. These fees act as a financial incentive to include one transaction over another. The fees are directly related to the bitcoin security subscription. They ensure a robust future market, allowing miners to invest more capital in bitcoin net security.
- BTC forces the disposal of the excess overhead associated with the issuance of traditional government fiat currency issuance.
- You don't have to wait for large corporations to implement it. You can make use of it in your local environment, making a circular economy.

⚡ Lightning Network.

Waiting 10 minutes to pay for a coffee? No need to wait. For instant payments, there is the LN (Lightning Network). It is not a different currency, it is BTC as well. With LN you can make instant payments, faster than VISA/Mastercard, from your mobile phone. See the resources section to download a wallet.

Traits of Money	Gold	€/\$	Bitcoin
Fungible (interchangeable)	High	High	High
Non-consumable	High	High	High
Portability	Low	Moderate	High
Durable	High	Moderate	High
Highly Divisible	Moderate	Moderate	High
Secure	Moderate	Moderate	High
Easy Transactable	Low	High	High
Scarce	Moderate	Low	High
Decentralized	Low	Low	High
Smart(Programmable)	Low	Low	High



How to get Bitcoin?

- 1 - Ask to be paid in BTC
- 2 - Buy from someone else. Or use a decentralised exchange like Robosats.com
- 3 - On an exchange, you sign up, deposit €/ \$, buy BTC (Kraken/Bitstamp)

RESOURCES:

- Bitcoin.org (Official site)
- Bitcoin.page (Bitcoin resources)
- ⚡ Lightningh.how (Lightning Network resources)
- Bitcoin.directory (Information site)
- 2140meetups.com (Bitcoin Local)
- "Pro tip": Airgap Vault + Sparrow + Bluewallet + Umbrel

WHERE TO BUY BITCOIN:

- ⚡ robosats.com - P2P non-KYC *
- ⚡ kraken.com - KYC centralized
- hodlhodl.com - P2P no KYC *
- bitstamp.net - KYC centralized
- ⚡ @Inp2pBot- P2P telegram Bot
- bisq.network - P2P non-KYC

BITCOIN WALLETS:

- ⚡ walletofsatoshi.com
- ⚡ bluewallet.io

HARDWARE WALLETS:

- trezor.io
- airgap.it
- coldcardwallet.com

*KYC: Know Your Customer (less private).