Course One Foundations of Data Science



Instructions

Use this PACE strategy document to record decisions and reflections as you work through this end-of-course project. You can use this document as a guide to consider your responses and reflections at different stages of the data analytical process. Additionally, the PACE strategy documents can be used as a resource when working on future projects.

Course Project Recap

☐ Complete the PACE Strategy Document to plan your project while considering your audience

members, teammates, key milestones, and overall project goal.

Regardless of which track you have chosen to complete, your goals for this project are:

☐ Create a project proposal for the data team.

Relevant Interview Questions

Completing this end-of-course project will empower you to respond to the following interview topics:

- As a new member of a data analytics team, what steps could you take to get 'up to speed' with a current project? What steps would you take? Who would you like to meet with?
- How would you plan an analytics project?
- What steps would you take to translate a business question to an analytical solution?
- Why is actively managing data an important part of a data analytics team's responsibilities?
- What are some considerations you might need to be mindful of when reporting results?

Reference Guide

This project has three tasks; the following visual identifies how the stages of PACE are incorporated across those tasks.



Data Project Questions & Considerations



• Who is your audience for this project?

New York City Taxi and Limousine Commission (TLC) Team.

 What are you trying to solve or accomplish? And, what do you anticipate the impact of this work will be on the larger needs of the client?

Developing a regression model that helps estimate taxi cab fares before the ride based on relevant variables. The clients will be satisfied as they could know taki fares before they take the ride.

What questions need to be asked or answered?

What is the condition of the provided dataset? What features/variables will be useful? Are there trends or seasonality within the dataset that can provide insights? What steps can be taken to reduce the impact of bias?

What resources are required to complete this project?

The historical dataset, Jupyter notebook, and stakeholders updates.

What are the deliverables that will need to be created over the course of this project?

The deliverables include, a dataset scrubbed for exploratory data analysis, visualizations, statistical model, regression analysis, and machine learning model.

THE PACE WORKFLOW



[Alt-text: The PACE Workflow with the four stages in a circle: plan, analyze, construct, and execute.]

You have been asked to demonstrate for the company's data team how you would use the PACE workflow to organize and classify tasks for the upcoming project. Select a PACE stage from the dropdown buttons. A few tasks involve more than one stage of the PACE workflow. Additionally, not every workplace scenario will require every task. Refer back to the Course 1 end-of-course portfolio project overview reading if you need more information about the tasks within the project.

Project tasks

Following are a group of tasks your company's data team has determined need to be completed within this project. The data analysis manager has asked you to organize these tasks in preparation for the project proposal document. First, identify which stage of the PACE workflow each task would best fit under using the drop down menu. Next, give an explanation of why you selected the stage for each task. Review the following readings to help guide your selections and explanation: The PACE stages and Communicate objectives with a project proposal. You will later reorder these tasks within a project proposal.

1. Evaluating the model: Execute

Why did you select this stage for this task?

After the model has been constructed, the model needs to be evaluated with new data to see whether the model meets the project's expectations and goals.

2. Conduct hypothesis testing: Analyze and Construct

Why did you select these stages for this task?

During the analyzing stage, we conduct hypothesis testing to determine which statistical test will be used. During the construction phase, those tests are carried out.

3. Begin exploring the data: Analyze

Why did you select this stage for this task?

During the analysis phase, we explore the data to gain a deeper understanding of the dataset and the insights within it.

4. Data exploration and cleaning: Plan and Analyze

Why did you select these stages for this task?

Planning takes place when we first make choices about the methods needed. The cleaning process then takes place in the analyzing stage.

5. Establish structure for project workflow (PACE): Plan

Why did you select this stage for this task?

In planning stage, we create an initial project PACE document outlines the workflow and helps to plan how to best approach a project.

6. Communicate final insights with stakeholders: Execute *

Why did you select this stage for this task?

Communication is necessary at various points throughout a project. Final insights are shared with stakeholders in the execute phase of the data project workflow.

7. Compute descriptive statistics: Analyze

Why did you select this stage for this task?

Investigating and exploring the statistics within data takes place during analysis stage.

8. Visualization building: Analyze and Construct

Why did you select these stages for this task?

Visualization is necessary to begin with data exploring and it is created during the construction stage.

9. Write a project proposal: Plan

Why did you select this stage for this task?

A project proposal is the initial document used to define a project.

10. Build a regression model: Analyze and Construct

Why did you select this stage for this task?

During the analysis stage, the model is examined in detail to ensure it will meet the needs of the task. Building the model takes place in the construction phase.

11. Compile summary information about the data: Analyze

Why did you select this stage for this task?

Inspecting a dataset to compile information takes place in the analysis phase.

12. Build machine learning model: Construct

Why did you select this stage for this task?

Building the data model takes place in the construct stage.