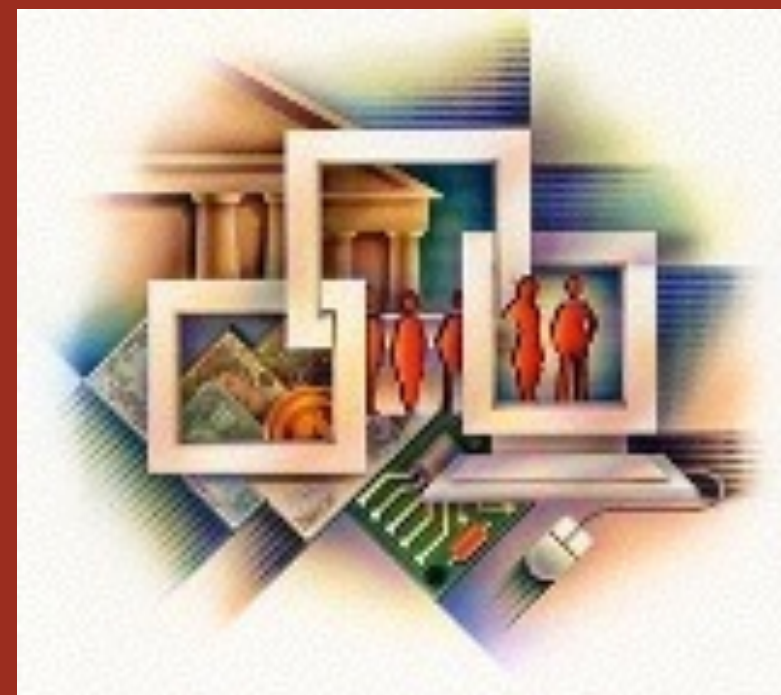# OCEG

DRIVING PRINCIPLED PERFORMANCE®

PROVING YOUR GRC KNOWLEDGE WITH CERTIFICATIONS

PRESENTER:
JASON MEFFORD, MEFFORD ASSOCIATES

October 9, 2014

OCEG WEBINAR SERIES

Housekeeping

- Download slides at http://www.oceg.org/event/proving-your-grc-knowledge-with-certifications/
- Answer all 3 polls
- Certificates of completion (only for OCEG Premium/ Enterprise members and All-Access Pass holders)
- Evaluation survey at the close of the webinar
- Archive at Recorded Events on OCEG site

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Learning Objectives

- Understand the various types of certifications and licenses, and what's the difference.

- Learn about the available GRC certifications.

- Benefits of getting certified in GRC

- Understand the requirements for getting certified as a GRC Professional and GRC Auditor.

- Understand the training and resources available to prepare for the certifications.

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The Value of Certifications

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Value of Certifications

- A recent study done by the Institute of Internal Auditors (IIA) showed certified internal auditors salaries are up to 40 percent higher than auditors without certification

  - According to The IIA's 2012 Internal Audit Compensation Study (Study)

Value of Certifications

- "Of the four types of credentials that an HR professional might hold—an undergraduate degree, a graduate degree, a certificate, or a professional certification—the professional certification was felt to be by far the most beneficial …"

- "The research revealed the advantages of this type of credential because it offers the most value for its cost and return on investment, it is highly flexible and customizable, it is the most practically and professionally oriented of the choices and it is the most experience based. Choosing to work toward a professional certification also provides the best networking opportunities according to respondents."

  ▸ Alexandre Bouché, global business development director for the HR Certification Institute

See more at: http://www.employmentlawdaily.com/index.php/news/study-reveals-value-employers-and-hr-place-on-professional-certification/#sthash.6LhqatVi.dpuf

Value of Certifications

- Certifications prove you have knowledge and understanding of the professional topic

- Certifications prove your commitment to your profession

- Certifications separate you from other individuals in the profession

- Certifications have long-term earning benefits

Certifications and Licenses

Certifications vs. Licenses

- Certifications

  - A certificate attesting the existence of some skill or education level for an individual

  - Industry groups and organizations

- Licenses

  - Formal permission from a governmental or other constituted authority to do something, as to carry on some business or profession

  - National or local governments

Types of Certifications

- ## Corporate (internal),

  - made by an organization for internal purposes

  - e.g. a one-day training course for all sales personnel, after which they receive a certificate

- ## Product-specific, and

  - referenced to a product across all applications

  - e.g. IT application or hardware certificate

- ## Profession-wide.

  - Done by a professional organization in order to apply professional standards, increase the level of practice, and protect the public

  - e.g. GRCP, CIA, CISA, CISSP, ARM

Types of Professional Certifications

- Certificate training course

- Certificate training course + exam

- Certificate training course + exam backed by professional organization / certifying body

- Exam + experience backed by professional organization / certifying body

Certification Considerations

- Certifying body - who are they and are they creditable?

- Certification requirements - training, exam, work experience?

- Continuing professional education requirements?

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POLL #1

Which of the following certificates or licenses do you already have (select all that apply)?

a. ARM
b. CA or CPA
c. CFE
d. CIA
e. CISA
f. CISM
g. CISSP
h. CMA
i. CPRM
j. JD
k. PMP

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OCEG, GRC Certify and GRC Certifications

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What is OCEG?

OCEG is a non-profit think tank that helps organizations drive Principled Performance® by improving the governance, assurance and management of performance, risk and compliance via:

Open Source Framework & Standards

- Process standards (key concepts, components and terminology)
- Technical standards (key systems and integration points)

Capability Evaluation Criteria & Metrics

- Effectiveness & Performance Evaluation
- Tools for Assessing and Benchmarking
- Certification of Design and Operation

Education & Certification

- GRC Fundamentals
- GRC Professional Certifications

> Over 40,000 members in the OCEG Global Community

© OCEG   WWW.OCEG.ORG

GRC FUNDAMENTALS

OCEG & GRC Certify

- OCEG is a 501c(3) non-profit organization

- Tax laws in USA don't allow for significant revenues of 501c(3) to come from certifications

- GRC Certify is a 501c(4) non-profit, sister organization of OCEG that provides GRC certifications

- www.grccertify.org

Available GRC Certifications

Certifications are granted by GRC Certify, a global nonprofit that is dedicated to helping individuals demonstrate their understanding of GRC standards and methodologies through professional certification. GRC Certify is affiliated with OCEG.

GRC Professional (GRCP)

- GRCP is the foundation of all other certifications. This certification ensures that an individual has the core understanding and skills to integrate corporate governance, risk management, internal control and compliance activities.

- This certification covers:

  – Basic terms and definitions

  – Principles of GRC

  – Core components, practices and activities

  – Relationship of GRC to other disciplines

GRC Auditor (GRCA)

- The GRCA builds on the GRCP and ensures that an individual understands and is able to audit GRC activities.

- This certification covers:

  - Using internal and external audit standards to audit GRC activities

  - Key components, practices and activities to audit

  - How to build and execute an audit plan for GRC

GRC Certifications Coming Soon …

ENTERPRISE ARCHITECT

GRCE CERTIFICATION

MASTER

GRCM CERTIFICATION

Certifications are granted by GRC Certify, a global nonprofit that is dedicated to helping individuals demonstrate their understanding of GRC standards and methodologies through professional certification. GRC Certify is affiliated with OCEG.

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GRC Enterprise Architect (GRCE)

- The GRCE builds on the GRCP and ensures that an individual understands how to enable GRC activities with appropriate technology.

- This certification covers:

  - The options and types of available technology

  - When to use / not use technology

  - Building a business case to apply technology to GRC activities

  - Measuring the performance of IT as applied to GRC

GRC Master (GRCM)

- The GRCM builds on all other certifications and represents a "cap stone" that demonstrates the highest level of expertise to the industry.

- Rather than being tested, a GRC Master is required to develop novel research and ideas; present these ideas to a panel of experts; and defend the ideas.

GRC Professional (GRCP) Certification Process

GRC Professional is defined as

- "An individual that spends substantial time helping an organization achieve principled performance by leading, planning, performing, enabling, integrating or auditing governance, performance management, risk management, internal control, compliance or ethics activities"

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Certification Requirements

- Pay the GRCP exam fee - $250

- Pass the GRCP exam

- Maintain at least 12 CPE in future years

- Pay annual certification renewal fee - $250

- No education requirements

- No work experience requirements

GRC Professional Exam

GRCP Exam Development

- The GRCP exam tests a broad range of areas.

- These areas were determined by conducting an extensive job analysis of over 500 GRC Professionals in June 2010.

- Participants in the job analysis were asked to analyze over 200 skills and determine their significance to a GRC Professional.

- The job analysis, and other research, yielded a competency model which serves as the blueprint for the GRCP exam.

GRC Professional Exam

- Computer based exam through www.grccertify.org

- Available on-line from any computer attached to the internet 24/7

- 100 questions in 120 minutes

- ~ 96 MC, 4 T/F

- Open book

GRCP Exam Areas

- General Knowledge (30%)
- Context (5%)
- Organize (10%)
- Assess (15%)
- Proact (10%)
- Detect (10%)
- Respond (10%)
- Measure (5%)
- Interact (5%)
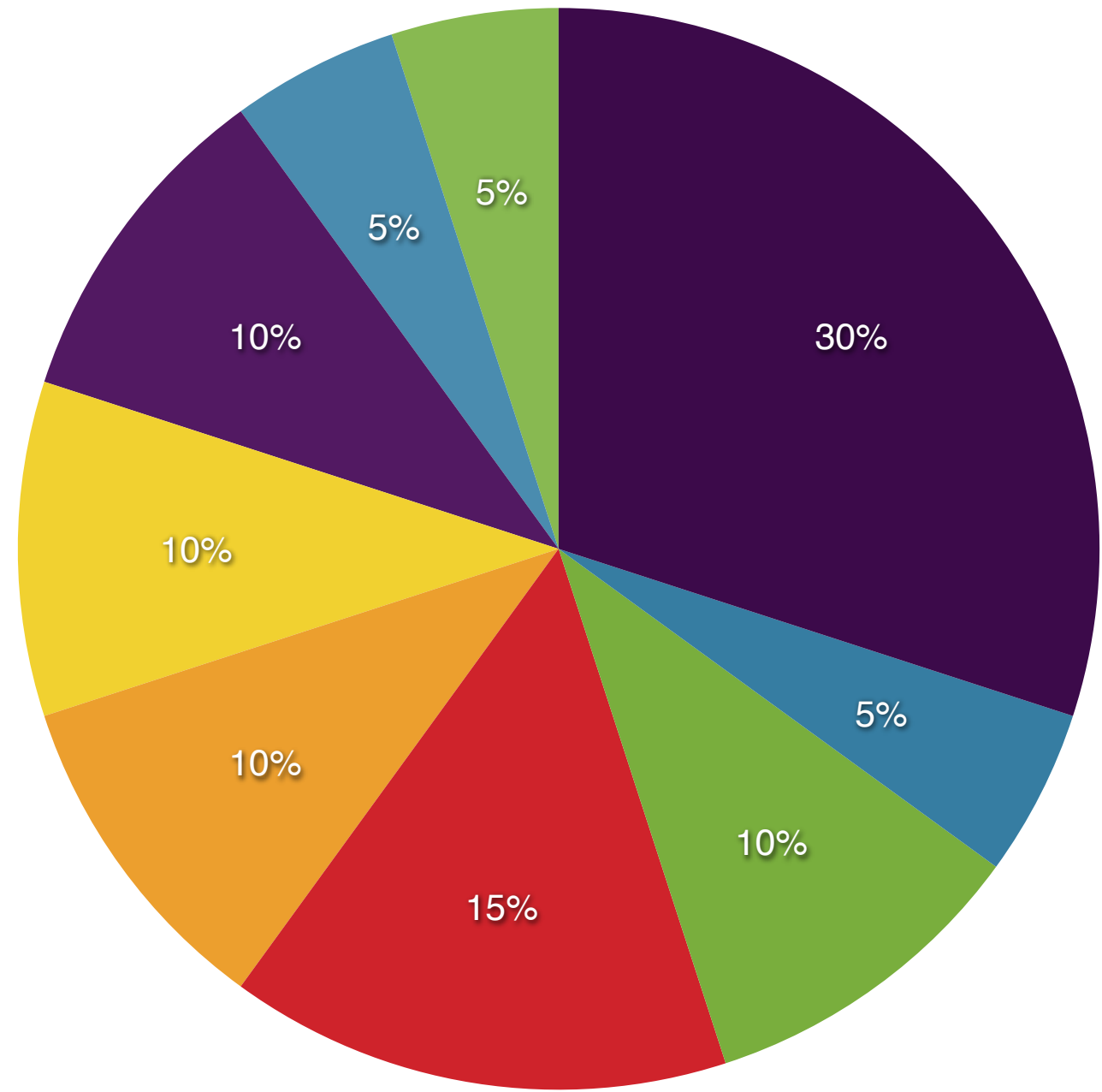
GRCP Exam Steps
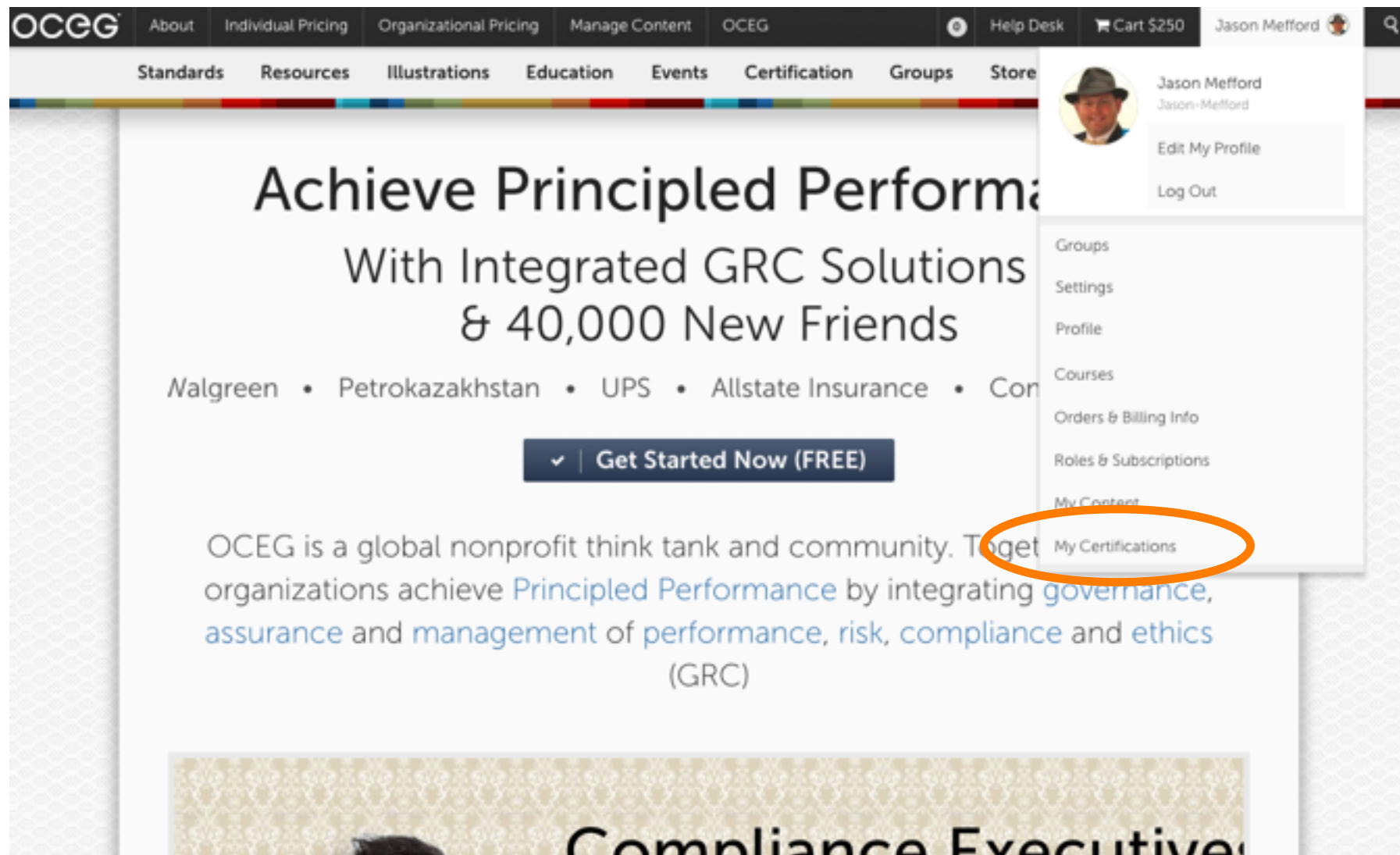
- go to "My Certifications"

GRCP Exam Steps

- select "Buy Now"

GRCP Exam Steps

- enter payment information

- check out now

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POLL #2

The GRC Professional certification exam is an on-line, on-demand exam available 24/7 through GRC Certify?

a. true
b. false

GRC Auditor (GRCA) Certification Process

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GRC Auditor is defined as:

"An individual that is proficient in using internal and external audit standards to audit GRC activities. This includes understanding, assessing, and evaluating key components, practices and activities to build and execute a risk-based audit plan for governance, performance management, risk management, internal control, compliance or ethics activities."

Breaking it Down

"An individual that is:

*   ***proficient*** *in using internal and external* ***audit standards*** *to audit GRC activities.*

Breaking it Down

This includes:

- understanding,
- assessing, and
- evaluating
- key components,
- practices, and
- activities

Breaking it Down

To build and execute a **risk-based** audit plan for

- governance,
- performance management,
- risk management,
- internal control,
- compliance or
- ethics activities

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GRCA Requirements

- Be a GRC Professional (GRCP) in good standing
- Be a current and active Certified Internal Auditor (CIA), Certified Public Accountant (CPA), Chartered Accountant (CA) or international equivalent, in good standing; or
- Participate in a live GRCA seminar to demonstrate audit knowledge
- Have a minimum of three years of verifiable audit related experience
- Complete an OCEG approved GRCA training class either:
  - 3 - 1 hour online sessions through OCEG.org, or
  - 1/2 - 1 day, interactive session through an approved OCEG instructor / training partner

GRCA Application

- Complete the GRCA application which includes:
  - Professional license or certification verification
  - Professional experience documentation
  - Evidence of GRCA training completion
  - 100-250 word description of GRC audit activities performed
  - Validation of experience and license/certification from GRC Certify
- Pay the $50 annual fee, $75 first year

GRCA Steps
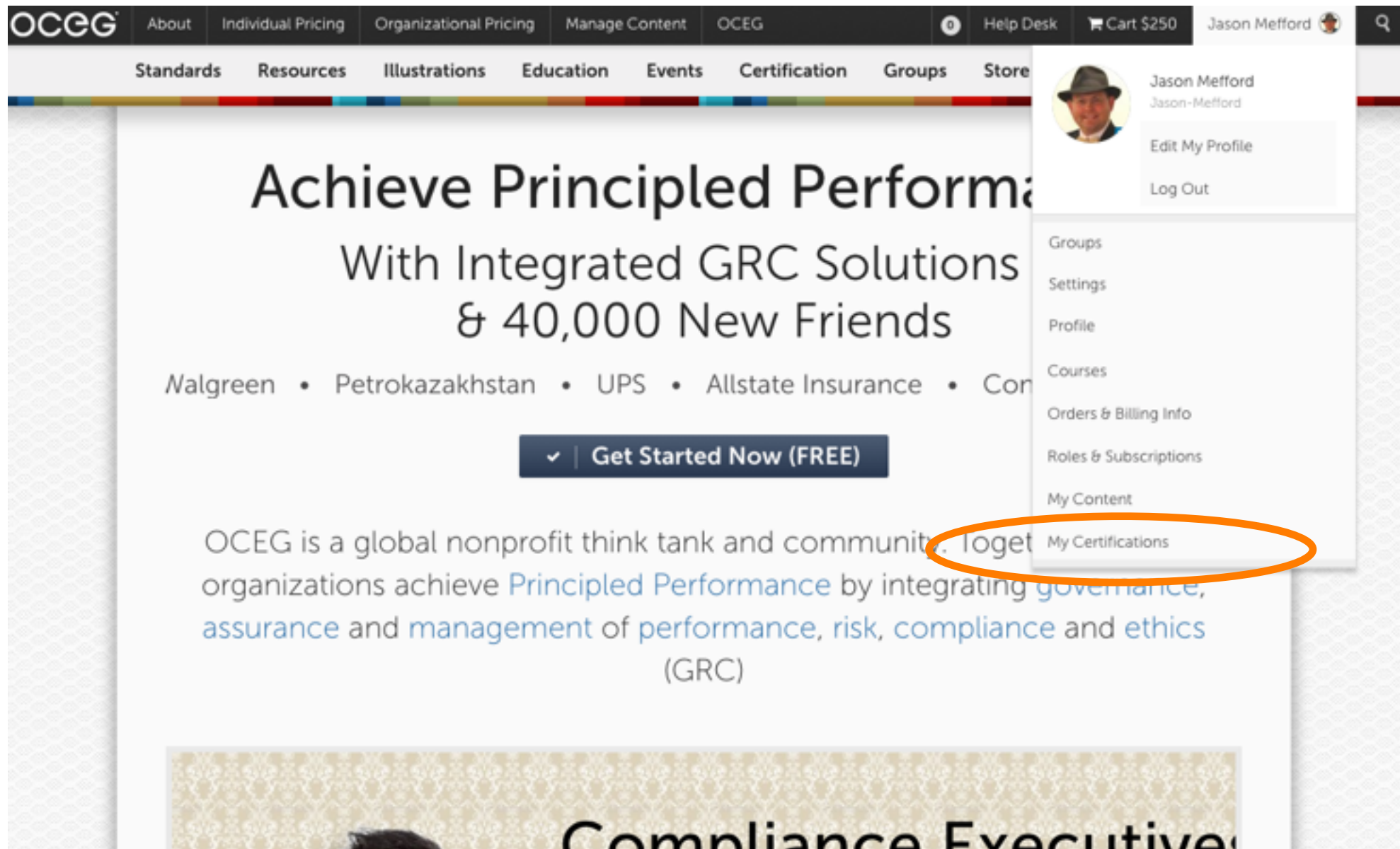
- go to "My Certifications"

GRCA Steps
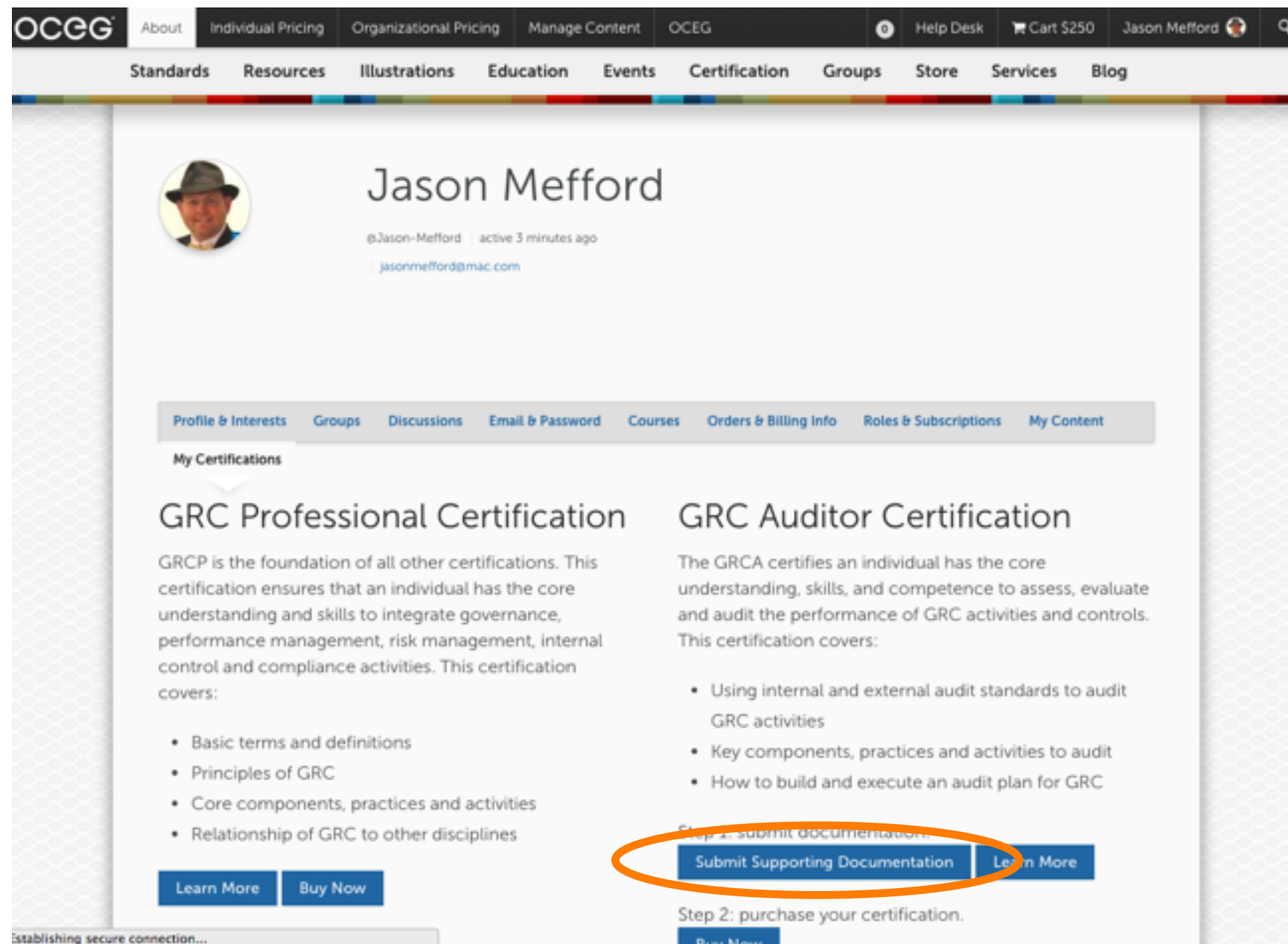
- select "Submit Supporting Documentation"

Training Options

Certification Training Options

- OCEG Training Partners

  - Seminars

  - Webinars

- Self-Study

  - Self-study courses

  - OCEG GRC Capability Model "Red Book"

  - GRC Fundamentals online recordings

OCEG Training Partners

- OCEG works with authorized training partners around the world to provide OCEG licensed content

- Training partners provide GRC Professional seminars, webinars, and other training

- USA, Europe, Middle East, Africa, Australia

- Quarterly e-mails with upcoming training dates

- Discounts on GRCP exam available through most training partners

Upcoming 2014 OCEG Training Partner Sessions

- GRC Professional – Bogota, Colombia – October 2014, October 15 - 17

- GRC Fundamentals – Guadalajara MX – October 2014, October 27 - 29

- GRC Professional – Dallas, TX – October 2014, October 28 - 30

- GRC Auditor – Dallas, TX – October 2014, October 30

- www.oceg.org/events

Self Study Options

- Download and read the OCEG GRC Capability Model - "Red Book"

- Purchase a self-study course through www.grc-certifications.com

- Watch the GRC Fundamentals online training through www.oceg.org

  - Disclaimer: self-study is not usually NASBA compliant

All Access Pass

THE OCEG
ALL ACCESS PASS

All the GRC resources
you need.

A full year of education
credits.

Collaboration with peers
and experts.

Only $ 349
Get Yours
today!

All Access
& CPE

- CPE Credits for all live webinars

- Access to archive of all previous webinars

- Access to all OCEG Standards, Guides and Resources

- **Access to GRC Fundamentals (eLearning program)**

- Access to GRC Illustrated Series (beautiful, full-color posters)

- Priority Support

- Available in OCEG store

Conclusion

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Value of Certifications

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  - GRC Fundamentals online recordings

A FREE Bonus!

- Download a FREE document with tips on successfully passing the GRC Professional certification exam

- www.grc-certifications.com

Jason Lee Mefford

Jason Lee Mefford is an internationally sought after adviser and speaker on ethics, corporate governance, GRC, and internal audit topics. He is currently the President of Mefford Associates, a professional training, coaching and boutique advisory firm, and an authorized OCEG training partner.

Mefford has been the chief audit executive at two different multi-billion dollar manufacturing companies. Prior to that he was a manager at both Arthur Andersen and KPMG, performing internal and external audits and advisory services for clients in various industries.

He is an OCEG Fellow with the Open Compliance and Ethics Group (OCEG) a non-profit think tank that uniquely helps organizations drive "Principled Performance" by enhancing corporate culture and integrating governance, risk management, and compliance processes. He is also the Managing Director of GRC Certify, the certification body for OCEG.

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POLL #3

Are you a PAID member of OCEG who is interested in receiving CPE credit for this event?

A. Yes, I am a PAID OCEG member and would like to receive a Certificate of Completion for this event

B. No, I am not a PAID OCEG member

Questions?