

## 008 Chinese coffee company Luckin will be delisted after defrauding investors

CNN

China's Luckin Coffee (LK) had hopes of being as successful with American investors as its rival Starbucks. But following an accounting scandal, Luckin is now heading to Wall Street's graveyard.

Luckin announced Friday that it was giving up plans to appeal the Nasdaq exchange's decision to delist the stock. Shares of Luckin, which fired its CEO and chief operating officer in May after it was discovered that the company fraudulently inflated sales, plunged more than 50% to about \$1.40.

The company initially said last month that it was requesting a hearing with Nasdaq but it said in a press release Friday that shares will now be suspended from trading at the start of Monday June 29.

Luckin, founded in 2017, went public last year and surged due to what -- at the time -- appeared to be strong sales growth.

Investors lapped up the stock, betting that Luckin would become a legitimate homegrown rival to Starbucks (SBUX), which generates a big chunk of its revenue from Chinese consumers.

It's not clear what's next for Luckin now that it will no longer have access to the stock market to raise new capital. As of late last year

the company had 3,680 stores. However, **bankruptcy** rumors have been **swirling in light of** the scandal.

## 一、单词&词组预习

**defraud** [dɪ'frɔ:d] v.欺骗

**scandal** ['skændl] n.丑闻

**graveyard** ['greɪvjɑ:rd] n. (经常靠近教堂的) 墓地

**appeal** [ə'pi:l] v.上诉, 申诉

**delist** [di'lɪst] v.摘牌

**discover** [dɪ'skʌvər] v.发现, 了解到

**fraudulently** ['frɔ:dʒələntli] adv.欺骗性地

**inflate** [ɪn'fleɪt] v.鼓吹, 吹捧, 使涨价, 使充气

**plunged** [plʌndʒ] v.骤降, 暴跌

**initially** [ɪ'nɪʃəli] adv.最初, 起初

**hearing** ['hɪrɪŋ] n.听证会, 审理

**legitimate** [lɪ'dʒɪtɪmət] adj.合理的, 正当的, 合法的

**generate** ['dʒenəreɪt] v.产生, 引起

**bankruptcy** ['bæŋkrʌptsi] n.破产

**swirl** [swɜ:rl] v.流传, 传开 (尤用于新闻报道), 打转, 起漩涡



head to [hed tu] 朝...方向行进

give up [giv ʌp] 放弃

press release ['pres rɪliːs] (向媒体发布的) 新闻稿

lap up [ləp ʌp] (不分良莠地) 欣然接受

a chunk of [ə tʃʌŋk əv] 许多, 大量的

in light of [ɪn laɪt əv] 鉴于, 根据

## 二、单词&词组详解

### 1. defraud [dɪ'frɔ:d] v. 欺骗

- 记忆: defraud=de (向下) +fraud (欺骗) =骗下面的人=欺骗
- 释义: to get money illegally from a person or an organization by tricking them
- 例句: She defrauded her employers of thousands of pounds.  
她骗取了雇主数千英镑。

### 2. scandal ['skændl] n. 丑闻

- 记忆: scandal=scand (通 scan 细看, 查看) +al (名词后缀) =仔细看某个人, 会发现他做过的一些不好的事情=丑闻
- 释义: behaviour or an event that people think is morally or legally wrong and causes public feelings of shock or anger

- 例句：I don't want a scandal.

我不想丑闻缠身。

### 3. graveyard ['greɪvjɑ:rd] n. (经常靠近教堂的) 墓地

- 记忆：graveyard= grave (坟墓) +yard (院子) =一个用来安放坟墓的院子=墓地
- 释义：an area of land, often near a church, where people are buried
- 区别：cemetery ['seməteri] n. (尤指不靠近教堂的) 墓地; 公墓 an area of land used for burying dead people, especially one that is not beside a church



She'd be visiting her (new) bloke (in a graveyard).

你去给她的心上人上坟去了。



#### 4. appeal [ə'pi:l] v. 上诉, 申诉

- 记忆: appeal=ap (to) +peal (通 peel, 剥掉) =想剥掉审判决定, 让法官重新判决=上诉
- 释义: to make a formal request to a court or to sb in authority for a judgement or a decision to be changed
- 例句: She is not happy with the decision and plans to appeal.  
她对判决不满意, 并计划上诉。

#### 5. delist [di'list] v. 摘牌

- 记忆: delist=de (向下) +list (把...列入正式名单) =从名单里取下来=摘牌
- 释义: If a company delists or if its shares are delisted, its shares are removed from the official list of shares that can be traded on the stock market.
- 例句: The New York Stock Exchange said it suspended trading in the company and will now seek to delist the shares.  
纽约证券交易所表示, 已暂停该公司的交易, 并将寻求将其股票摘牌。

#### 6. discover [dɪ'skʌvər] v. 发现, 了解到

- 记忆: discover=dis (不) +cover (覆盖) =揭开了盖子, 看到了被盖着的东西=发现

- 释义: to be the first person to become aware that a particular place or thing exists; to find sb/sth that was hidden or that you did not expect to find



-I tried your soup.

-What did you discover?

#### 7. fraudulently ['frɔ:dʒələntli] adv.欺骗性地

- 记忆: fraudulently=fraud (欺骗) +u (连接词根和词缀) +lent (形容词后缀) +ly (副词后缀) =欺骗性地
- 释义: intended to deceive people in an illegal way, in order to gain money, power etc
- 例句: Someone has been fraudulently using my name.  
有人一直在冒用我的名字。



8. inflate [ɪnˈfleɪt] v. 鼓吹, 吹捧, 使涨价, 使充气

- 记忆: inflate = in (向里) + flate (to blow, 吹, 比如 deflate 放掉气, 通货紧缩) = 向里面吹气, 让外人觉得某物变大了, 但实际没有变大 = 鼓吹
- 释义: to make something seem more important or impressive than it really is
- 例句: The numbers of people involved have been grossly inflated by the media.  
涉及的人数被媒体大大地夸大了。

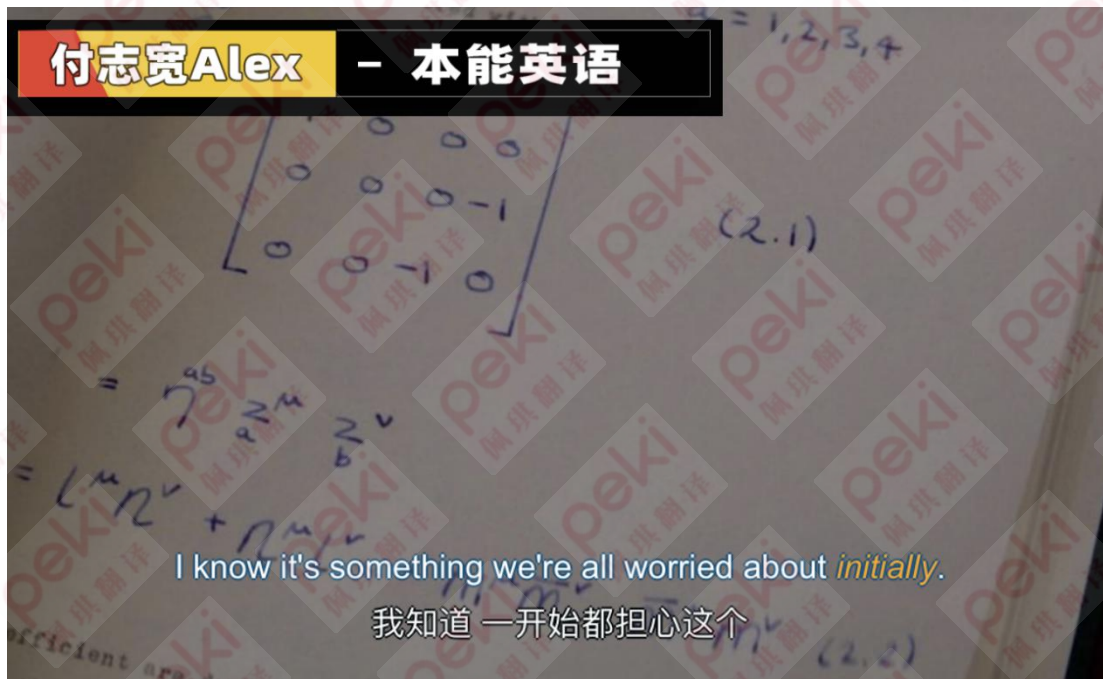
8. plunge [plʌndʒ] v. 骤降, 暴跌

- 记忆: plunge 通 plumb, plumb 拟声, 跌落时发出扑通的声音。可以想象一下, 垂直地降下来, 那就是暴跌啊
- 释义: to decrease suddenly and quickly
- 例句: Oil prices have plunged to a new low.  
石油价格跌至新低。

9. initially [ɪˈnɪʃəli] adv. 最初, 起初

- 记忆: initially = initial (最初的) + ly (副词后缀)
- 释义: at the beginning
- 区别: originally [əˈrɪdʒənəli] adv. 最初, 起初 (后来发生了变化)  
used to describe the situation that existed at the beginning of a

particular period or activity, especially before sth was changed



I know it's something 【we're all worried about initially】.

我知道一开始我们都担心这个。

10. hearing ['hɪrɪŋ] n.听证会，审理

- 记忆：hearing=hear（听见）+ing（名词后缀）=在听一个案件的分析=听证会
- 释义：an official meeting at which the facts about a crime, complaint, etc. are presented to the person or group of people who will have to decide what action to take
- 例句：There will be a public hearing next week in the Town Hall.  
下星期将在市政厅举行公开听证会。



11. legitimate [lɪ'dʒɪtɪmət] adj.合理的, 正当的, 合法的

- 记忆: legitimate=legi (通 legal 合法的) +ti+mate (动词后缀) = 合法的
- 释义: fair or reasonable; allowed and acceptable according to the law
- 例句: It's a (legitimate) question.  
这问题提的没错啊。

12. generate ['dʒenəreɪt] v.产生, 引起

- 记忆: gene (基因, =give birth, 使出生) +rate (动词后缀) =使出生=产生
- 释义: to produce or create sth



This machine (of ours) should generate enough centrifugal force...

我们的这台机器应该产生足够的离心力。

13. bankruptcy ['bæŋkrʌptsi] n.破产

- 记忆：bankruptcy=bank（银行）+rupt（破裂，断裂）+cy（名词后缀）=银行的资金链断裂了=破产
- 释义：without enough money to pay what you owe
- 例句：We filed for bankruptcy.

我们申请破产了。

14. swirl [swɜ:rl] v.流传，传开（尤用于新闻报道），打转，起漩涡

- 记忆：通 whirl，whirl 是旋转的意思，swirl 是形成漩涡的意思，也表示某事（新闻事件）引起人们争相谈论。
- 释义：if stories or ideas swirl around a place, a lot of people start to talk about them – used especially in news reports
- 例句：Rumours of a takeover began to swirl around the stock markets.

有关收购的传言开始在股票市场上传开。

15. head to [hed tu] 朝...方向行进

- 记忆：head 前进，to 朝着
- 释义：To proceed or move toward some place
- 例句：I should be home by 6:00 and then we can head to the party.



我应该六点就能到家了，然后我们可以直接去参加派对。

16. give up [ɡɪv ʌp] 放弃

- 记忆：give 给，up 完全，把自己的东西都给出去了，不要了，放弃了
- 释义：to stop, abandon.



Dr. Fuller had to give up that work.

弗勒医生不得不放弃了那份研究。

17. press release ['pres rɪliːs] (向媒体发布的) 新闻稿

- 记忆：press 新闻界、新闻工作者，记者 release 发布
- 释义：An announcement of an event, performance, or other newsworthy item that is issued to the press.

- 例句：Was a press release really necessary?  
发新闻稿真的有必要吗？

18. lap up [ləp ʌp] （不分良莠地）欣然接受

- 记忆：lap 有舔着喝的意思，up 表示完全，不管东西好不好，把东西都舔着喝完了，引申为不分良莠地欣然接受
- 释义：to accept or receive sth with great enjoyment, without thinking about whether it is good, true or sincere
- 例句：It's a (terrible) movie but audiences everywhere are lapping it up.

这是一部很糟糕的电影，可各地的观众却趋之若鹜。

19. a chunk of [ə tʃʌŋk əv] 许多，大量的

- 记忆：chunk 是厚块、大块的意思，a chunk of 有一大块的意思，也可以形容很多（钱）
- 释义：A substantial amount
- 例句：\$2.5 billion would be a (fair) chunk of change out of the state's health or education budget.

25 亿美元将是该州医疗或教育预算中相当大的一部分。

20. in light of [ɪn laɪt əv] 鉴于，根据

- 记忆：light 光 in light of 表面意思是在...的光亮中，人们看到了...，



可以引申为考虑到了...

- 释义: taking (something) into consideration
- 例句: Now in light of what happened at school today, do you have any feelings you'd like to express?

鉴于今天在学校里发生的事情，你们有什么想说的吗？