

011-012 Patience as a Corporate Virtue

2019 年考研英语一

In addition, new digital technologies have allowed more rapid trading of equities, quicker use of information, and thus shorter attention spans in financial markets. “There seems to be a predominance of short-term thinking at the expense of long-term investing,” said Commissioner Daniel Gallagher of the US Securities and Exchange Commission in a speech this week.

In the US, the Sarbanes-Oxley Act of 2002 has pushed most public companies to defer performance bonuses for senior executives by about a year, slightly helping reduce “short-termism.” In its latest survey of CEO pay, The Wall Street Journal finds that “a substantial part” of executive pay is now tied to performance.

Much more could be done to encourage “long-termism,” such as changes in the tax code and quicker disclosure of stock acquisitions. In France, shareholders who hold onto a company investment for at least two years can sometimes earn more voting rights in a company. Within companies, the right compensation design can provide incentives for executives to think beyond their own time at the company and on behalf of all stakeholders. Britain’s new rule is a reminder to bankers that society has an interest in their performance,

not just for the short term but for the long term..

一、单词&词组预习

digital ['dɪdʒɪtl] adj. 数字的

equity ['ekwəti] n. 普通股

span [spæn] n.&v. 持续

commissioner [kə'mɪʃənər] n. 理事；委员

security [sɪ'kjʊrəti] n. 证券

slightly ['slaɪtli] adv. 些微地，轻微地

substantial [səb'stænʃl] adj. 实质的

disclosure [dɪs'klɒʒər] n. [审计] 披露；揭发

acquisition [,ækwi'zɪʃn] n. 收购

incentive [ɪn'sentɪv] n. 激励；刺激

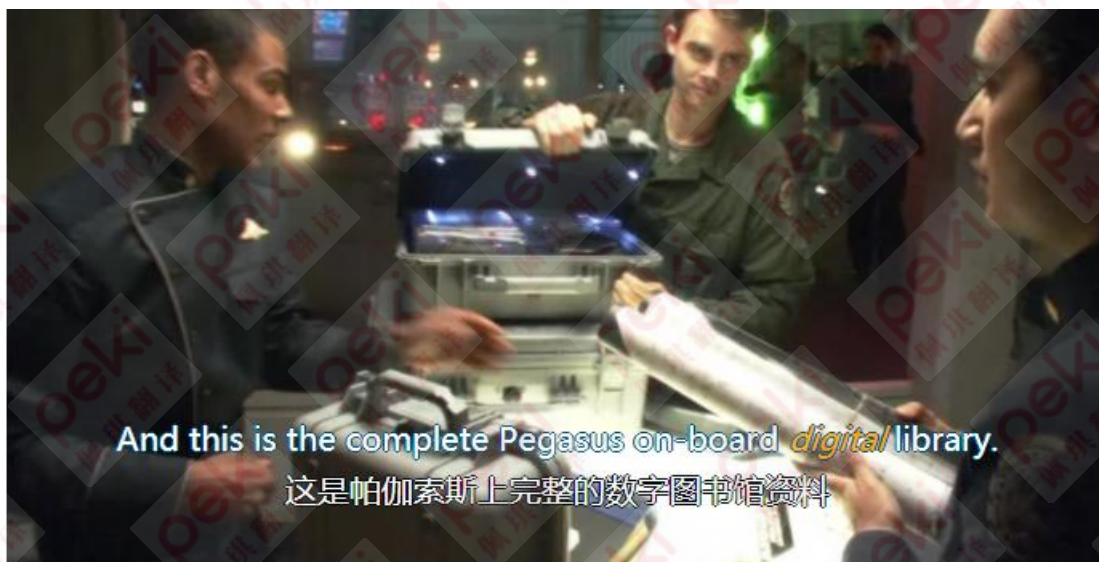
In addition [ɪn ə'dɪʃn] 除...之外

二、单词&词组详解

1. digital ['dɪdʒɪtl] adj. 数字的

记忆：digital=digit（数字）+al（形容词后缀）=数字的

释义：using or relating to digital signals and computer technology



And this is the complete Pegasus on-board digital library.

这是帕伽索斯完整的机载数字图书馆。

2. equity ['ekwəti] n. 普通股

记忆: equity=equ (等; 均) +ity (名词后缀) =普通股

释义: the value of a company, divided into many equal parts owned by the shareholders, or one of the equal parts into which the value of a company is divided

例句: He sold his equity in the company last year.

他去年卖掉了这家公司的股票。

3. span [spæn] n.&v. 持续

释义: the period of time that sometimes exists or happens



You got the attention span of a gnat.

你的注意力跟蚊子一样短暂。

4. commissioner [kə'mɪʃənər] n. 理事；委员

记忆：commissioner=commission（委员会）+er（名词后缀，表人）
=委员

释义：an important official who has responsibility in a government department or another organization

例句：the commissioner in charge of the police force

负责伦敦警察队伍的长官

5. security [sɪ'kjʊrəti] n. 证券

记忆：security=se（免于，免除）+cur（关心）+ity（名词后缀）=无忧无虑，即安全可靠，引申词义保安，安保措施，债券等。

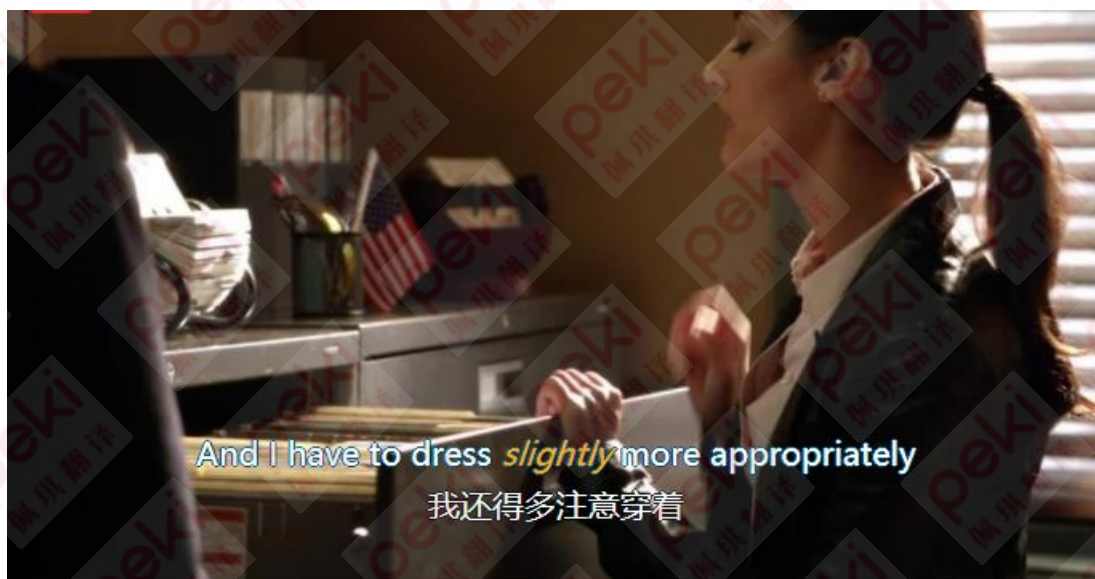
释义：Securities are stocks, shares, bonds, or other certificates that

you buy in order to earn regular interest from them or to sell them later for a profit.

6. slightly ['slaɪtli] adv. 些微地, 轻微地

记忆: slightly=slight (轻微的) +ly (副词后缀) =轻微地

释义: a little



And I have to dress slightly more appropriately.

我得穿得更得体一点。

7. substantial [səb'stænʃl] adj. 实质的

记忆: substantial=sub (下) +stant (stand 站立) +ial (形容词后缀)
=实质的

释义: relating to the main or most important things being considered

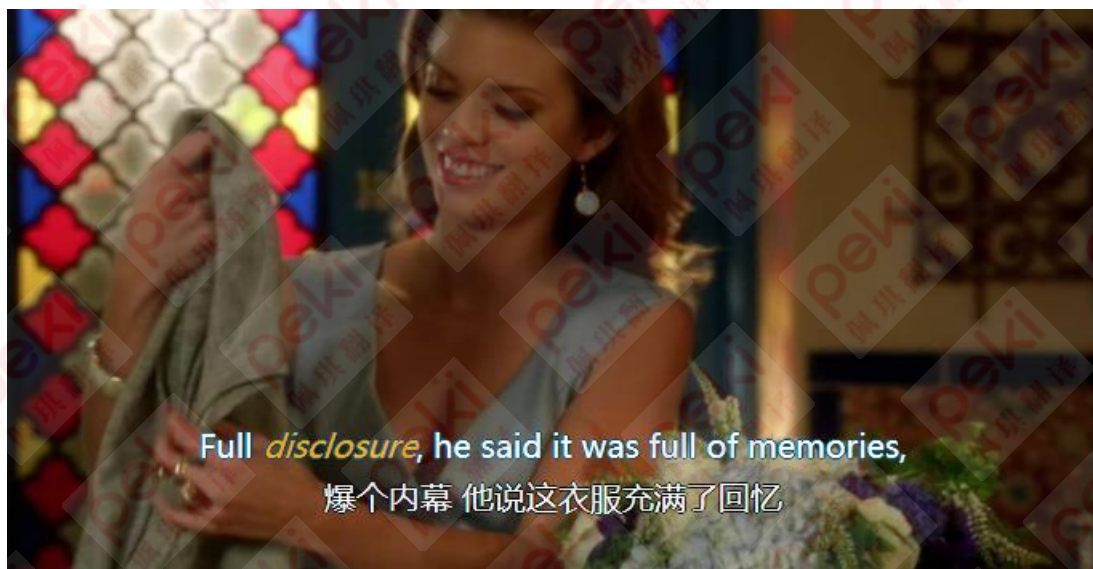
例句: They are making substantial claims for improved working conditions.

他们就改善工作条件提出了实质性要求。

8. disclosure [dɪs'klɒʒər] n. [审计] 披露; 揭发

记忆: disclosure=dis (不) +clos (关) +ure (名词后缀) =披露; 揭发

释义: the act of making something known or the fact that is made known



Full disclosure, he said 【it was full of memories】.

爆个内幕，他说这件衣服充满了回忆。

9. acquisition [ˌækwɪ'zɪʃn] n. 收购

记忆: acquisition=ac (去) +quis (寻求获得) +ition (名词后缀) =收购

释义: If a company or business person makes an acquisition, they buy another company or part of a company.

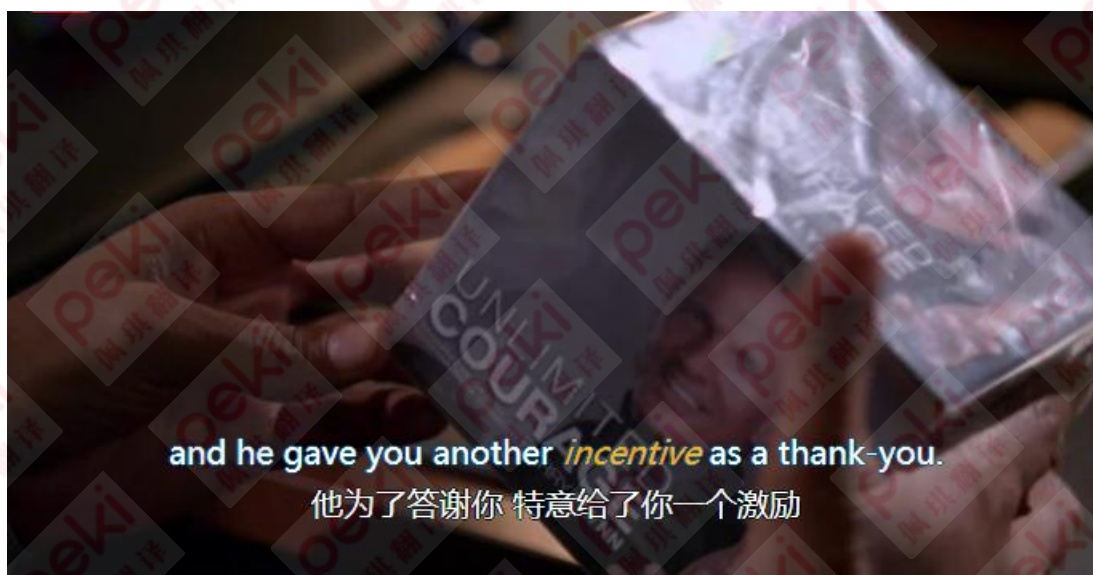


Mike was (a junior) analyst (in our acquisition department).
迈克是我们收购部的初级分析师。

10. incentive [In'sentiv] n. 激励；刺激

记忆：incentive=in（进入）+cent（歌曲）+ive（名词后缀）=激励

释义：something that encourages a person to do something



He gave you another incentive as a thank-you.

他又给了你一个激励作为感谢。

11. In addition [ɪn ə'dɪʃn] 除...之外；此外

释义：as well (as)

例句：In addition, Harrison photographs constantly.

此外，哈里森还经常拍照。