

**Income Tax Calculation Sheet of Sasanka R(00070614)**  
**Financial year 2020 to 2021**  
**As on : Dec-2020 under Old Tax Regime**

|  |            |
|--|------------|
| Basic Salary   | 181,455.00 |
| House Rent Allowance                                       | 72,579.00  |
| Other Allowances   | 250,513.00 |
| Projected Income Based On Monthly Gross Of Rs.<br>68921.00 | 206,763.00 |

**A. TOTAL SALARY INCOME :** 711,310.00

LESS

Allowance Exempt U/S 10

HRA Annual Exemption 80,077.80

**B. TOTAL REBATE :** 80,077.80

**C. NET SALARY (A-B) :** 631,232.20

DEDUCTIONS

Std Deduction 50,000.00

Professional Tax 2,400.00

**D. AGGREGATE OF DEDUCTIONS :** 52,400.00

**E. INCOME CHARGEABLE UNDER SALARIES (C-D) :** 578,832.20

**F. ADD ANY OTHER INCOME REPORTED BY EMPLOYEE** 0.00

**G. GROSS TOTAL INCOME (E+F) :** 578,832.20

| H. DEDUCTIONS UNDER CHAPTER VI-A (PLANNED) | Gross Amt  | Qualify Amt | Deductable Amt |
|--|------------|-------------|----------------|
| Deduction under sec 80C                    | 152,274.00 | 152,274.00  | 152,274.00     |

**I. AGGREGATE OF DEDUCTABLE AMOUNT UNDER CHAPTER VI-A** 150,000.00

**J. TOTAL INCOME (G-I)** 428,832.20

**TOTAL INCOME ROUNDED OFF(J)** 428,830.00

**K. Tax on total Income** 8,941.60

Tax credit 8,941.60

Tax payable 0.00

Tax deducted so far upto November 2020 5,948.00

Tax deduction for December 2020 0.00

Balance Tax Refundable 5,948.00

**Detail Breakup of Others Salary Heads**

|                  |            |
|------------------|------------|
| Flexi            | 169,557.00 |
| Travel Allowance | 60,500.00  |

|                           |                   |
|---------------------------|-------------------|
| Special Dating Allowance  | 2,000.00          |
| Ind. VC off-cycle payment | 12,304.00         |
| Variable Compensation     | 6,152.00          |
| <b>Total :</b>            | <b>250,513.00</b> |

**Detail Breakup of Income from other SOURCES**

|                |             |
|----------------|-------------|
| <b>Total :</b> | <b>0.00</b> |
|----------------|-------------|

| <b>Details of 80C Investment</b>      |                        |
|---------------------------------------|------------------------|
| <b>Investment Particulars</b>         | <b>Amount Invested</b> |
| Payment towards Life Insurance Policy | 120,000.00             |
| PF + VPF Contribution                 | 32,274.00              |
| <b>Total</b>                          | <b>152,274.00</b>      |

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