



MAGMA (MAGM) FIREPAPER v.3.1

[HTTPS://MAGM.RED](https://magm.red)

VERIFIED

MAGMA is completely verified on Algorand!

TOKENOMICS

MAGMA is a utility token, designed to be used by anyone. The symbol for MAGMA is MAGM. There will be 777 Million MAGM tokens in total supply with 10 decimal points on 21 blockchains, with a combined total of 16,317,000,000 MAGMA tokens.

1. Algorand **(live)**
2. Project Forkd **(WIP)**
3. Cardano **(WIP)**
4. Stellar **(WIP)**
5. Solana **(WIP)**
6. Binance **(WIP)**
7. Tron **(WIP)**
8. CRO **(WIP)**
9. Ethereum **(WIP)**
10. Cosmos **(WIP)**
11. Avalanche **(WIP)**
12. EOS **(WIP)**
13. Polkadot **(WIP)**
14. Polygon **(WIP)**
15. Lisk **(WIP)**

16. Luna **(WIP)**
17. NEO **(WIP)**
18. NANO **(WIP)**
19. Moonriver **(WIP)**
20. Zilliqa **(WIP)**
21. Engine **(WIP)**

ALGORAND

No clawback ☒
NO FREEZE ☒
ASA ID 445362421
10 DECIMAL POINTS

ACCOUNTS

500,000 MAGM has been sent to Joe Mendoza, COO of Redeaux Games, wallet address

RPGB2ZWV2JJWM2YVZFXHHOV36ZTAFSUJVK7XEE3WBD3B3JNMBTQHS3T2SI.

500,000 MAGM has been sent to Nina Bimbo Tene, Executive Intern of Redeaux Games, wallet address

J4SSMI67QXMTIVVNICJUZQO73LBL6C2WQNHJP27LFLAMVO2H6UPF5FARZA.

7,000,000 MAGM has been sent to the Lead DEV/Founder/CEO of Redeaux Games, wallet address

UNBQ62CF2GWFIOU6B2LTC6KYP237BKA6GOKACN3NJAFJRJC3GOFTYBB4Z4.

68,000,000.92297606 MAGM has been sent to the Redeaux Games reserve wallet, wallet address

VA3R6KRSRWIR54NAV5QNJFNRQXFLWWDETSZ22DOS6I64OQGS4HYLRMSQ3U.

1,005.9375745981 MAGM was sent to an early adopter.

AIRDROPS

There have been a total of 5 successful MAGMA airdrops. We are currently dropping via Discord.

Partners

<https://thealgofaucet.com> provides the staking program for MAGMA and MAGMA's NFT projects.

Staking

Automatic Staking rewards with specific qualified MAGMA holders, holding 100 MAGMA or more automatically enters the address into the staking reward pool.

The rewards are 12% APY compounded into daily payouts.

Crowdfunding the LP

Holding 100 MAGMA or more and holding 1,000 MAGM/ALGO LP tokens or more pays out double, 24% APY compounded daily payouts.

Yield Farming

We teamed up with AlgoDoggo.com, to handle the MAGMA Yield Farming system. You will earn 2% for indoor farming and 1% to 3% for outdoor farming, to learn more please visit, <https://www.algodoggo.com/farms>.

LOCKED UP TOKENS/LP

We locked up 84% of MAGMA tokens till December 1st 2028, view more on Tinylock, <https://tinylock.org/search?asa1=445362421>.

We locked up the Tinyman LP till June 1st, 2022 and will rellock till December 1st, 2030, <https://tinylock.org/search?asa1=553864467>.

We locked up the Pact.fi LP till December 1st, 2030, <https://tinylock.org/search?asa1=686225377>.

We locked up the AlgoFi LP till December 1st, 2030, <https://tinylock.org/search?asa1=634476907>.

We are waiting for the launch of HumbleSwap v2, the current LP for HumbleSwap is 684789413, it is not locked. To learn more visit <https://app.humble.sh>.

NFT PROJECTS

VERIFIED: We are working on verifying the NFTs.

The Royalty Collection

Is a collection of the most iconic Kings, Queens and leaders from the medieval time period of Lairiah. There are 11 total Royals and only 1 each minted. Holding these in your wallet pays

daily rewards in MAGMA. To learn more go to <https://magm.red/nft>.

NFT LAND CARDS

¼ ACRE NFT LAND CARD for Emelssad, Ark Islands reserves the card holder ¼ acre parcel of land in Emelssad, AI of Lairiah, when The Verse publicly launches on the main network. Owning this NFT earns 1.25 MAGMA per day. To learn more please go to <https://algogems.io/nft/709023419>.

DISCORD MODS

5 MAGMA Discord Server MODS receive 200 MAGMA every Saturday.

GIVEAWAYS

We are working on different giveaway contents periodically. To get signed up please join our Discord group at <https://discord.gg/ZrktqrRdXN>

EXCHANGES

Pact.fi -

[https://app.pact.fi/swap?pair=ALGO/MAGMA%23445362421\(100\)](https://app.pact.fi/swap?pair=ALGO/MAGMA%23445362421(100))

Tinyman -

https://app.tinyman.org/#/swap?asset_in=0&asset_out=445362421

AlgoFi - <https://app.algofi.org/>

AlgoDex - <https://app.algodex.com/trade/445362421>

HumbleSwap -

https://app.humble.sh/swap?poolId=684789228&asset_in=0&asset_out=445362421

PRICE CHARTS

AlgoCharts -

https://algocharts.net/chart.php?asset_in=0&asset_out=445362421

TinyChart - <https://tinychart.org/asset/445362421>

EXPLORERS

AlgoExplorer - <https://algoexplorer.io/asset/445362421>

GoalSeeker -

<https://goalseeker.purestake.io/algorand/mainnet/asset/445362421>

MORE LINKS

<https://ecosystem.algorand.com/project/magma>

WALLETS

MyAlgoWallet - <https://wallet.myalgo.com/>

PeroAlgo Wallet - <https://perawallet.app/>

AlgoSigner -

<https://chrome.google.com/webstore/detail/algosigner/kmmolakhbqdlpkjkcjkebenjheonagdm?hl=en-US>

TODO

MAGMA LOTTO (WIP)

LISTED AS TRUSTED (WIP)

STABLE SMART CONTRACT (WIP)

PROJECT FORKD 🦂

The details of Project Forkd are currently not public, we will update the Firepaper once this project leans into a public beta on the test network.

CARDANO

777,000,000 MAGMA HAVE BEEN MINTED ON THE CARDANO BLOCKCHAIN.
We are working on this.

STELLAR

777,000,000 MAGMA HAVE BEEN MINTED ON THE STELLAR BLOCKCHAIN.
We are working on this.

ABOUT MAGMA

MAGMA has been developed by Redeaux Games to power economies within their games and other products. To learn more about Redeaux Games, go to their website at <https://www.redeaux.games>

MAGM is designed as a micro-transaction currency. Fractions of MAGMA are called Sulfur or plural for Sulfura.

EXAMPLE: *Any number after the decimal point is referred to as Sulfura.*

User receives 0003 Sulfura that is 0.0003 MAGM. Or if a user receives 1 Sulfar and that is 0.1 MAGM.

Anyone can use MAGM and can include it into their websites/app, projects, or games with ease. We are creating an entire API around MAGMA, so using it anywhere will be easy!

(CROSS-CHAIN SMARTBRIDGE)

We are developing a smartbridge system to enable cross-chain swaps between different blockchain networks.

The idea behind MAGMA is to create a super simple way for new or existing users to swap almost any currency into MAGM!

For FIAT to MAGMA we are reaching out to MoonPay and Circle.

We will not make assumptions about when this feature will be available, but when we get close we will announce it on our website (<https://magm.red/>), and on our Discord server <https://discord.gg/v9ukSBWVa5>.

THE VISION

MAGM will be the economy of an open source metaverse style game, coming out in the future. MAGM will also be used in a new music and podcasting streaming service that is currently being developed.

MAGMA will also have an independent DEX, wallet and NFT platform, with some features baked into The Verse.

We are currently working on these features, and it will take some time to do it. When we get more information we will update the Firepaper.

THEORIES: We are exploring different ways to be more stable and other possibilities with MAGM.

FUTURE RELEASES

THE VERSE: The Verse is an open source metaverse style communication platform, featuring multiple multiplayer games developed by the users. MAGMA is the currency that will power the economy within The Verse.

EXPLODE: Explode is a music/podcast streaming platform, it offers the ability for fans to directly tip the artists or creators with MAGM.

Explode will be streaming within The Verse, exposing the artists and creators to The Verse.

LIVINGRED: Is a social network both within The Verse and for reality. MAGM will offer monetization for LivingRed.

MAGMA GIFT CARDS: We are developing a method for a MAGMA Gift Card service. We are putting together a proof of concept using Smart Contracts and a custom system allowing a user to purchase an amount of MAGMA, using their debit cards, bank transfers, PayPal, or any cryptocurrency. They can then send a QR code or hash ID to whomever they want to be redeemed.

The smart contract will create a buy order at the current market value and lock into escrow until the contract is redeemed with the QR code or hash ID. The smart contract will deposit the amount in escrow to their connected wallet.

SOCIALS

Here is a list of the socials for MAGMA

- <https://www.linkedin.com/company/redeaux-games/>
- <https://reddit.com/r/magm>
- https://www.instagram.com/magma_army
- <https://youtube.com/channel/UCEhZA5-73wmatVWRkiLlQxQ>
- <https://twitter.com/RedeauxG?t=exzZ090i9kT5zdM5q8UnYA&s=09>
- <https://twitter.com/MagmaArmy?t=8czK7JIwwxc1H8rOnBfBog&s=09>
- https://www.reddit.com/r/magma_army?utm_medium=android_app&utm_source=share
- <https://www.facebook.com/magmaarmy>
- <https://discord.gg/v9ukSBWVa5>

THE VERSE

The Verse is a platform that uses MAGMA for play-to-earn, minting NFTs, tokenizing art, music, 3d models, virtual land, user created games and so much more.

More information will be available in the future, we will be working with a PR firm to help us launch The Verse and MAGMA to the moon.