

# GDL FINANCIAL MARKET DAILY UPDATE

30th April, 2019

## Economic Indices

Select Macroeconomic Indices			
Indicators	Year Beg.	Month Beg.	Current
GDP (%)	2.38	2.38	2.38
PMI	58.50	57.40	57.40
Crude Price (US\$/bbl)	45.89	55.80	72.84
External Reserve (\$bn)	43.06	44.61	44.80
Inflation Rate	11.44	11.31	11.25

## Equities Market

NSE Market Highlights			
Indicators	Previous	Current	% Change
NSE ASI	29521.06	29159.74	-1.22%
Mkt Cap (N'Trn)	11.09	10.96	-1.23%
Volume (Million)	290.19	543.92	87.44%
Value (N'Billion)	2.16	8.20	278.92%
Losers	26.00	19.00	-26.92%
Gainers	25.00	26.00	4.00%

Top 5 Gainers			
Indicators	Previous Price	Current Price	% Change
CAVERTON	2.70	2.97	10.00%
JAPAUOIL	0.30	0.33	10.00%
UAC-PROP	1.50	1.65	10.00%
FO	32.10	35.30	9.97%
DANGFLOUR	17.10	18.80	9.94%

NASD Market Highlights			
Indicators	Previous	Current	% Change
USI	769.01	758.21	-1.40%
Mkt Cap (N'Bn)	552.48	544.73	-1.40%
Volume Traded ('000 units)	517.88	500.10	-3.43%
Value Traded (N'm)	74.50	9.84	-86.80%
Deals Executed	20.00	10.00	-50.00%

Monetary Indicators			
Indicators	Year Beg.	Month Beg.	Current
MPR (%)	14.00	13.50	13.50
Liquidity Ratio (%)	30.00	30.00	30.00
Cash Res. Ratio (Private) (%)	22.50	22.50	22.50

NSE Sectoral Indices Highlights			
Indicators	Previous	Current	% Change
NSE 30	1,324.82	1,311.81	-0.98%
Banking	381.42	381.71	0.08%
Insurance	121.14	121.27	0.11%
Oil & Gas	276.50	280.65	1.50%
Consumer Goods	674.69	670.18	-0.67%
Industrial	1,114.42	1,078.83	-3.19%
ASEM	809.63	808.61	-0.13%

Top 5 Losers			
Indicators	Previous Price	Current Price	% Change
CUTIX	2.05	1.85	-9.76%
GOLDINSURE	0.44	0.40	-9.09%
CCNN	15.35	14.00	-8.79%
UNITYBNK	0.85	0.80	-5.88%
NASCON	19.00	18.10	-4.74%

## Money Market

NIBOR Rates			
Tenor	Open (%)	Close (%)	Change
O/N	18.21	9.82	-46.07%
OBB	17.29	8.96	-48.18%

## Headline News

**FCMB to pay shareholders N2.77bn annual dividend** - First City Monument Bank Plc says it will pay its shareholders a cash dividend of 14 kobo per ordinary share, which translates to N2.77bn for the 2018 financial year.

Read more: [Punch](#)

**Nigeria's revenue to GDP lowest in the world at 3.5 per cent** - Nigeria's Gross Domestic Product (GDP) to revenue has been seen as lacking ambitious being the lowest in the world according to the International Monetary Fund (IMF).

Read more: [BusinessDay](#)

## Fixed Income

Treasury Bills			
DTM (Days)	Previous Yield (%)	Current Yield (%)	% Change
3 Months	11.10	10.97	-1.17%
6 Months	13.46	13.60	1.04%
12 Months	14.39	14.37	-0.14%

FGN Bonds			
TTM (Years)	Previous Yield (%)	Current Yield (%)	% Change
3 Years	14.79	14.65	-0.95%
5 Years	14.37	14.36	-0.07%
7 Years	14.60	14.60	0.00%
10 Years	14.55	14.51	-0.27%
20 Years	14.50	14.55	0.34%

Commercial Papers			
DTM (Days)	Previous Yield (%)	Current Yield (%)	% Change
3 Months	14.83	14.83	0.00%
6 Months	16.09	16.09	0.00%
12 Months	NA	NA	NA

Data Source: CBN, Bloomberg, FMDQ, NBS, NSE

## FX Market

Foreign Exchange Market			
US\$1/₦	Previous	Current	% Change
CBN	306.90	306.95	0.02%
I&E FX Window	360.52	360.63	0.03%
CBN SMIS Window	356.46	356.46	0.00%

## Commodities

Class	Open (%)	Close (%)	Change
Brent Crude (US\$/bbl)	72.27	72.85	0.80%
Natural Gas (US\$/MMBtu)	2.56	2.59	1.17%
Gold (US\$/t. oz)	1,279.19	1,284.22	0.39%



Smart Investment Account



Start-ups and SMEs

Access credit after

# 6 Months

of regular savings

With

Minimum Investment of

# N25,000

For more info, contact:

Henry: 0808 332 6645 | Email: hogbuaku@gdl.com.ng | Faith: 0706 525 2923 | Email: fogedengbe@gdl.com.ng



THE GDL MONEY MARKET FUND

# Investment today is a source of income tomorrow

Minimum starting investment

# N10,000



visit [www.gdl.com.ng](http://www.gdl.com.ng) To subscribe or call 08083326645/07065252923

Information in this report is believed to have been collated from credible sources and provided for information purposes only. Growth and Development Asset Management Limited is not liable for any error in the data or in the application or use of information contained therein.

## Contact Information

research@gdl.com.ng (+234 705 564 6017)    assetmanagement@gdl.com.ng (+234 813 783 2773)    customerservice@gdl.com.ng(+234 705 443 5000)