

GDL FINANCIAL MARKET DAILY UPDATE

13th May, 2019

Economic Indices

Select Macroeconomic Indices			
Indicators	Year Beg .	Month Beg.	Current
GDP (%)	2.38	2.38	2.38
PMI	58.50	57.40	57.40
Crude Price (US\$/bbl)	45.89	55.80	70.97
External Reserve (\$bn)	43.06	44.61	44.84
Inflation Rate	11.44	11.31	11.25

Equities Market

NSE Market Highlights			
Indicators	Previous	Current	% Change
NSE ASI	28847.81	28484.44	-1.26%
Mkt Cap (N'Trn)	10.84	10.70	-1.30%
Volume (Million)	235.01	214.68	-8.65%
Value (N'Billion)	1.42	2.78	96.07%
Losers	27.00	30.00	11.11%
Gainners	13.00	11.00	-15.38%

Top 5 Gainers

Indicators	Previous Price	Current Price	% Change
NEIMETH	0.50	0.55	10.00%
OKOMUOIL	70.00	77.00	10.00%
AGLEVENT	0.24	0.26	8.33%
AFRIPRUD	3.54	3.82	7.91%
JAPAUOIL	0.26	0.28	7.69%

NASD Market Highlights

Indicators	Previous	Current	% Change
USI	765.59	760.63	-0.65%
Mkt Cap (N'Bn)	550.03	546.46	-0.65%
Volume Traded ('000 units)	9.52	83.37	775.96%
Value Traded (N'm)	1.22	18.16	1391.30%
Deals Executed	7.00	11.00	57.14%

Monetary Indicators			
Indicators	Year Beg.	Month Beg.	Current
MPR (%)	14.00	13.50	13.50
Liquidity Ratio (%)	30.00	30.00	30.00
Cash Res. Ratio (Private) (%)	22.50	22.50	22.50

NSE Sectoral Indices Highlights			
Indicators	Previous	Current	% Change
NSE 30	1,294.53	1,276.99	-1.35%
Banking	370.27	359.90	-2.80%
Insurance	118.63	115.40	-2.72%
Oil & Gas	264.90	262.12	-1.05%
Consumer Goods	669.53	658.99	-1.57%
Industrial	1,096.75	1,095.12	-0.15%
ASEM	806.91	806.91	0.00%

Top 5 Losers

Indicators	Previous Price	Current Price	% Change
CHAMS	0.40	0.36	-10.00%
NEM	2.50	2.25	-10.00%
UCAP	2.56	2.32	-9.38%
GOLDINSURE	0.23	0.21	-8.70%
JAIZBANK	0.50	0.46	-8.00%

Money Market

NIBOR Rates *			
Tenor	Open (%)	Close (%)	Change
O/N	6.64	10.00	50.60%
OBB	6.00	9.14	52.33%

Headline News

[Nigeria bonds, naira rally after central bank governor gets second term nomination –traders -](#)
Nigeria's bonds rallied and the naira currency firmed on Friday after central bank governor Godwin Emefiele was nominated for a second term at the helm of the bank, traders said.
Read more: [Reuters](#)

MTN Nigeria service revenue up 13.4%, EBITDA margin at 53.3% in Q1 – MTN Nigeria has released its unaudited results for the first quarter (Q1) of 2019, ended March 31.
Read more: [BusinessDay](#)

Fixed Income

Treasury Bills*			
DTM (Days)	Previous Yield (%)	Current Yield (%)	% Change
3 Months	11.68	11.61	-0.60%
6 Months	13.47	13.28	-1.41%
12 Months	14.43	14.16	-1.87%

FGN Bonds*			
TTM (Years)	Previous Yield (%)	Current Yield (%)	% Change
3 Years	14.53	14.47	-0.41%
5 Years	14.47	14.44	-0.21%
7 Years	14.60	14.33	-1.85%
10 Years	14.58	14.24	-2.33%
20 Years	14.55	14.19	-2.47%

Commercial Papers *			
DTM (Days)	Previous Yield (%)	Current Yield (%)	% Change
3 Months	14.83	14.83	0.00%
6 Months	16.09	16.09	0.00%
12 Months	NA	NA	NA

Data Source: CBN, Bloomberg, FMDQ, NBS, NSE * Indicates information that may have a 24 to 48 hours lag

FX Market

Foreign Exchange Market *			
US\$1/¥	Previous	Current	% Change
CBN	307.00	307.00	0.00%
I&E FX Window	360.99	360.88	-0.03%
CBN SMIS Window	356.60	356.60	0.00%

Commodities

Class	Open (%)	Close (%)	Change
Brent Crude (US\$/bbl)	69.73	70.97	1.78%
Natural Gas (US\$/MMBtu)	2.57	2.62	1.95%
Gold (US\$/t. oz)	1,284.88	1,298.48	1.06%

* Indicates information that may have a 24 to 48 hours lag



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