

GDL FINANCIAL MARKET DAILY UPDATE

24th April, 2019

Creating Wealth and Transforming Society

Economic Indices

Select Macroeconomic Indices			
Indicators	Year Beg.	Month Beg.	Current
GDP (%)	2.38	2.38	2.38
PMI	58.50	57.40	57.40
Crude Price (US\$/bbl)	45.89	55.80	74.35
External Reserve (\$bn)	43.06	44.61	44.74
Inflation Rate	11.44	11.31	11.25

Equities Market

NSE Market Highlights			
Indicators	Previous	Current	% Change
NSE ASI	30076.00	29898.31	-0.59%
Mkt Cap (N'Trn)	11.30	11.24	-0.59%
Volume (Million)	316.12	304.86	-3.56%
Value (N'Billion)	3.65	2.63	-27.83%
Losers	17.00	14.00	-17.65%
Gainers	20.00	26.00	30.00%

Top 5 Gainers			
Indicators	Previous Price	Current Price	% Change
DANGFLOUR	11.75	12.90	9.79%
BOCGAS	3.79	4.16	9.76%
FIDSON	4.15	4.55	9.64%
JAPAUOIL	0.22	0.24	9.09%
NEIMETH	0.56	0.61	8.93%

NASD Market Highlights			
Indicators	Previous	Current	% Change
USI	760.84	760.19	-0.09%
Mkt Cap (N'Bn)	546.62	546.15	-0.09%
Volume Traded ('000 units)	382.64	9.71	-97.46%
Value Traded (N'm)	47.76	0.95	-98.01%
Deals Executed	17.00	10.00	-41.18%

Monetary Indicators			
Indicators	Year Beg.	Month Beg.	Current
MPR (%)	14.00	13.50	13.50
Liquidity Ratio (%)	30.00	30.00	30.00
Cash Res. Ratio (Private) (%)	22.50	22.50	22.50

NSE Sectoral Indices Highlights			
Indicators	Previous	Current	% Change
NSE 30	1,348.47	1,340.27	-0.61%
Banking	384.53	388.10	0.93%
Insurance	119.78	120.73	0.79%
Oil & Gas	276.84	266.85	-3.61%
Consumer Goods	682.42	674.94	-1.10%
Industrial	1,161.61	1,153.51	-0.70%
ASEM	809.63	809.63	0.00%

Top 5 Losers			
Indicators	Previous Price	Current Price	% Change
CONOIL	23.00	20.80	-9.57%
INTBREW	23.00	21.00	-8.70%
AGLEVENT	0.28	0.26	-7.14%
OANDO	5.10	4.80	-5.88%
SEPLAT	570.00	545.00	-4.39%

Money Market

NIBOR Rates			
Tenor	Open (%)	Close (%)	Change
O/N	10.57	18.21	72.28%
OBB	9.86	17.29	75.35%

Headline News

Dangote announces impending sale of Dangote Flour Mills Plc to Olam - The Board of Dangote Flour Mills Plc, has notified the NSE about the receipt of a binding offer from Olam International Limited to acquire all of Dangote Flour's outstanding shares.
Read more: [Nairametrics](#)

NERC introduces franchising for Discos - The Nigerian Electricity Regulatory Commission (NERC) is officially introducing sub-franchising of Electricity Distribution Companies' (Discos) operations, in a bid to improve Nigerians' access to reliable electricity services in the country.
Read more: [Nairametrics](#)

Fixed Income

Treasury Bills			
DTM (Days)	Previous Yield (%)	Current Yield (%)	% Change
3 Months	10.79	11.48	6.39%
6 Months	13.52	13.74	1.63%
12 Months	14.50	14.39	-0.76%

FGN Bonds			
TTM (Years)	Previous Yield (%)	Current Yield (%)	% Change
3 Years	14.14	14.49	2.48%
5 Years	13.94	13.94	0.00%
7 Years	14.54	14.55	0.07%
10 Years	14.52	14.45	-0.48%
20 Years	14.45	14.56	0.76%

Commercial Papers			
DTM (Days)	Previous Yield (%)	Current Yield (%)	% Change
3 Months	14.83	14.83	0.00%
6 Months	16.09	16.09	0.00%
12 Months	NA	NA	NA

Data Source: CBN, Bloomberg, FMDQ, NBS, NSE

FX Market

Foreign Exchange Market			
US\$1/₦	Previous	Current	% Change
CBN	306.95	306.90	-0.02%
I&E FX Window	360.29	360.52	0.06%
CBN SMIS Window	356.26	356.26	0.00%

Commodities

Class	Open (%)	Close (%)	Change
Brent Crude (US\$/bbl)	74.65	74.35	-0.40%
Natural Gas (US\$/MMBtu)	2.47	2.47	0.00%
Gold (US\$/t. oz)	1,270.50	1,277.28	0.53%



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