15th May, 2019 **Creating Wealth and Transforming Society**

Economic Indices

Select Macroeconomic Indices				
	Year	Current		
Indicators	Beg.	Beg.		
GDP (%)	2.38	2.38	2.38	
PMI	58.50	57.40	57.40	
Crude Price (US\$/bbl)	45.89	55.80	71.50	
External Reserve (\$bn)	43.06	44.61	44.96	
Inflation Rate	11.44	11.31	11.37	

Equities Market

NSE Market Highlights					
Indicators	Previous	Current	% Change		
NSE ASI	28422.76	28286.08	-0.48%		
Mkt Cap (N'Trn)	10.68	10.63	-0.48%		
Volume (Million)	200.08	176.74	-11.66%		
Value (N'Billion)	2.69	2.08	-22.82%		
Losers	16.00	17.00	6.25%		
Gainers	20.00	11.00	-45.00%		

Top 5 Gainers				
	Previous Current			
Indicators	Price	Price	% Change	
CHAMS	0.33	0.36	9.09%	
ABCTRANS	0.25	0.27	8.00%	
THOMASWY	0.27	0.29	7.41%	
VERITASKAP	0.20	0.21	5.00%	
MBENEFIT	0.21	0.22	4.76%	

NASD Market Highlights					
Previous	Current	% Change			
765.89	765.93	0.01%			
550.24	550.27	0.01%			
1,575.09	10.10	-99.36%			
29.51	1.72	-94.19%			
6.00	3.00	-50.00%			
	765.89 550.24 1,575.09 29.51	765.89 765.93 550.24 550.27 1,575.09 10.10 29.51 1.72			

Monetary Indicators				
Indicators	Year Beg.	Month Beg.	Current	
MPR (%)	14.00	13.50	13.50	
Liquidity Ratio (%)	30.00	30.00	30.00	
Cash Res. Ratio (Private) (%)	22.50	22.50	22.50	

NSE Sectoral Indices Highlights					
Indicators	Previous	Current	% Change		
NSE 30	1,273.38	1,269.37	-0.31%		
Banking	364.54	361.85	-0.74%		
Insurance	115.42	114.25	-1.01%		
Oil & Gas	263.91	261.28	-1.00%		
Consumer Goods	647.92	647.45	-0.07%		
Industrial	1,088.89	1,063.71	-2.31%		
ASEM	806.91	806.91	0.00%		

Top 5 Losers				
	Previous	Current		
Indicators	Price	Price	% Change	
WAPIC	0.40	0.36	-10.00%	
FO	34.95	31.50	-9.87%	
CHAMPION	1.43	1.29	-9.79%	
CCNN	15.30	13.90	-9.15%	
COURTVILLE	0.26	0.24	-7.69%	

Money Market

NIBOR Rates *			
Tenor	Open (%)	Close (%)	Change
O/N	16.71	12.64	-24.36%
OBB	16.00	11.71	-26.81%

Headline News

April CPI Inflation Rises by 11.37% YoY - The consumer price index (CPI) in the month of April rose by 11.37% Year-on-Year (YoY), the increase was 0.12 percentage points higher than the inflation rate recorded in March 2019 (11.25%).

Read more: GDL Research

MTN Nigeria arranging naira funding as it prepares for listing - MTN Nigeria is arranging local currency financing, the telecoms company said in presentation to investors as part of its stock market listing.

Read more: Reuters Fixed Income

Treasury Bills*				
DTM (Days)	Previous Yield (%)	Current Yield (%)	% Change	
3 Months	11.19	11.16	-0.27%	
6 Months	13.13	13.17	0.30%	
12 Months	14.14	14.14	0.00%	

FGN Bonds*				
	Previous	Current	0/ 01	
TTM (Years)	Yield (%)	Yield (%)	% Change	
3 Years	14.46	14.52	0.41%	
5 Years	14.44	14.35	-0.62%	
7 Years	14.29	14.39	0.70%	
10 Years	14.31	14.43	0.84%	
20 Years	14.19	14.29	0.70%	

Commercial Papers *			
DTM (Days)	Previous Yield (%)	Current Yield (%)	% Change
3 Months	14.83	14.83	0.00%
6 Months	16.09	16.09	0.00%
12 Months	NA	NA	NA

Data Source: CBN, Bloomberg, FMDQ, NBS, NSE

FX Market

Foreign Exchange Market *				
US\$1/ N	Previous	Current	% Change	
CBN	306.95	306.95	0.00%	
I&E FX Window	360.83	360.83	0.00%	
CBN SMIS Window	356.60	356.83	0.06%	

Commodities

Class	Open (%)	Close (%)	Change
Brent Crude (US\$/bbll)	71.33	71.50	0.24%
Natural Gas (US\$/MMBtu)	2.65	2.62	-1.13%
Gold (US\$/t. oz)	1,294.61	1,296.22	0.12%

* Indicates information that may have a 24 to 48 hours lag





Information in this report is believed to have been collated from credible sources and provided for information purposes only. Growth and Development Asset Management Limited is not liable for any error in the data or in the application or use of information contained therein.