

# GDL DAILY FINANCIAL MARKET UPDATE

February 08, 2021



## Equity Update

### Negative run continues – ASI Down 0.35%

- In the Nigerian Stock Exchange (NSE), the All-Share Index (ASI) dipped to close at 41,564.31 points. Consequently, market capitalization closed at ₦21.74 trillion from ₦21.82 trillion. Year-to-Date analysis of the ASI shows that the market is up by 3.21%.
- The top 5 gainers at the end of the day were: **MCNICHOLS (+9.59%)**, **MULTIVERSE (+8.33%)**, **FIDSON (+8.33%)**, **AFRIPRUD (+8.21%)** and **JAPAUFGOLD (+5.33%)**. On the other hand, **CHAMPION (-9.75%)**, **PZ (-9.73%)**, **JAIZBANK (-9.72%)**, **CORNERST (-9.23%)** and **RTBRISCOE (-9.09%)** were among the top 5 losers.
- Performance review of sectors under our coverage at the end of the day revealed that five indices lost and one gained.
- Market sentiment, as measured by market breadth, strengthened (1.38x) as 22 stocks recorded gains relative to 16 losers, as against the previous day (0.38x).

Indicators	Year Begin	Current
GDP growth rate	-3.62%	-3.62%
Monetary Policy Rate	11.50%	11.50%
Inflation rate	14.89%	15.75%
External Reserves (\$' billion)	\$36.16	\$35.32
Oil price (\$/barrel)	\$50.51	\$57.12

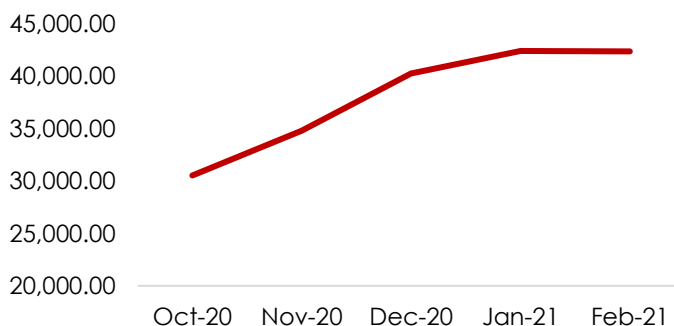
NSE Highlights	Previous	Current	% Change
NSE ASI	41,709.09	41,564.31	<b>0.35</b>
MKT Cap (N' bn)	21,818.55	21,744.15	<b>0.34</b>
Volume Traded (mn)	482.19	340.28	<b>29.43</b>
Value Traded (N' bn)	5.58	2.64	<b>52.69</b>
Gainers	14.00	22.00	<b>57.14</b>
Losers	37.00	16.00	<b>56.76</b>

Top 5 Market Gainers	Price (N)	% Change 1-day	%YTD	Top 5 Market Losers	Price (N)	% Change 1-day	%YTD
MCNICHOLS	0.80	<b>9.59</b>	<b>56.86</b>	CHAMPION	2.50	<b>9.75</b>	<b>190.70</b>
MULTIVERSE	0.26	<b>8.33</b>	<b>30.00</b>	PZ	5.10	<b>9.73</b>	<b>3.77</b>
FIDSON	6.00	<b>8.30</b>	<b>33.33</b>	JAIZBANK	0.65	<b>9.72</b>	<b>1.52</b>
AFRIPRUD	7.25	<b>8.21</b>	<b>16.00</b>	CORNERST	0.59	<b>9.23</b>	<b>0.00</b>
JAPAUFGOLD	0.79	<b>5.33</b>		RTBRISCOE	0.20	<b>9.09</b>	<b>0.00</b>

### NSE Sectoral Indices Performance

Indicators	Previous	Current	% 1-day
NSE 30	1,689.05	1,682.94	<b>0.36</b>
BANKING	414.39	403.29	<b>2.68</b>
INSURANCE	231.14	229.19	<b>0.84</b>
CONSUMER GOODS	593.91	592.39	<b>0.26</b>
OIL & GAS	253.91	253.88	<b>0.01</b>
INDUSTRIAL GOODS	2,038.22	2,039.28	<b>0.05</b>

### NSE's All Share Index



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## Fixed Income and Currencies Update

### Nigerian Treasury Bill (NTB) – Mixed performance

- In the secondary market, yields on NTB were largely mixed. The yield on the 3-month and 12-month bills both closed at their previous levels, while the 6-month bill rose.

### FGN Bonds – Muted performance

- At the close of the day, performance was largely bullish. The yield on the 5-year, 8-year and 15-year FGN bonds remained unchanged. On the other hand, the yield on 2-year FGN bond declined.

### Relative stability in the currency market

- Activity in the Foreign Exchange Market remained largely stable in the CBN and SMIS windows at ₦379.00/\$1 and ₦380.69/\$1, respectively. However, in the IEFX window, the Naira appreciated to ₦397.17/\$1 from ₦395.63/\$1.

### Treasury Bills (NTB) Yields\*

Maturity	Previous	Current	% Change
3 months	0.40	0.40	0.00
6 months	0.90	1.00	11.11
12 months	2.04	2.04	0.00

### FGN Bond Yields\*

Maturity	Previous	Current	% Change
2 years	5.92	5.91	0.17
5 years	7.50	7.50	0.00
8 years	8.46	8.46	0.00
15 years	9.79	9.79	0.00

### Currencies\*

	Previous	Current	% Change
CBN Official	379.00	379.00	0.00
CBN SMIS Window	380.69	380.69	0.00
I & E FX Window	397.63	396.17	0.37

### Other Key Indices\*

Indicators	Previous	Current	% Change
OBB Rate	12.50	17.50	40.00
O/N Rate	13.00	18.00	38.46

Note: Green, yellow and red indicates increase, unchanged and decrease, respectively

\* Indicates that there might be a 24 to 48 hours lag

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Read more: [BusinessDay](#)
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