



# GDL FAQs

- **What is the Full meaning of GDL**

Growth & Development Asset Management Ltd

- **Who is GDL**

Growth and Development Asset Management Limited (**GDL**) is a non-bank financial institution licensed by the Securities & Exchange Commission (**SEC**) and Nigerian Stock Exchange (**NSE**) to serve as Broker/Dealer (Stockbroking Services) , Portfolio & Fund Managers

- **How can I be sure my funds are safe with GDL**

GDL is regulated by SEC and fully registered under the regulation of the financial institution, We have professionals managing funds under our management in strict compliance with laid down policies and procedures

We are a conservative institution we don't take excessive risk, we carry out proper research before we invest in investment instruments.

- **Can I have some additional cover or assurance on the safety of my funds**

We can assure you that your funds are safe, we have grown significantly over the last 5years and total funds under management is over 5Billion, we also have good corporate governance and risk management framework., with a stable, experienced Board and Management.

You can also invest in our money market which is as safe as funds in the Bank, All the assets of the Fund are held by the Custodian, UBA Plc (Global Custodian Services). UBA is a large systemically significant Tier 1 Bank. The custody arrangement completely precludes the Fund Manager and all other parties from access to the assets of the Fund. the fund also has an BBB investment rating from Augusto & Co. and a Trustees that ensures we do not break the rule the governs the Fund.

For huge funds, our correspondent banks can issue you a comfort letter pledging to hold your funds till maturity but interest rates for pledged funds will differ from the usual GDL rates

- **Are NBFI( Non-Bank Financial Inst) allowed to receive and place funds for investors**

We are a licensed and regulated Asset /Fund management Company so by law we can receive funds on behalf of our client and invest same on behalf of our client in very safe and profitable investment vehicles

- **Why should I come to GDL rather than take my funds to the Bank**

With GDL you enjoy a one-on-one personalized treatment, our customers receive immediate resolution and attention to their enquiries, queries and concerns. Top of the notch service delivery. Our interest rates are also higher than commercial banks rates.

- **How come your rates are higher than the regular banks**

Our rates are higher than the Banks, because in GDL we have less operating cost and are not mandated to have a CRR position of 30% like the regular banks.

- **How do I calculate interest earned at maturity of my investment**

Principal \* rate \* tenure divided by 365days

- **What instruments do you invest your funds into**

Our funds are invested in safe money market instruments through our correspondent Banks. We also invest in safe and well-structured commercial papers. We finance selected businesses who meet our stringent risk acceptance criteria.

### **Are you a regulated company**

We are regulated by SEC, NSE and CBN

- **How much should I have before I can invest with GDL High yield Note**

Minimum of N100,000.00 you can invest with us

thank  
you