

CHATTEL MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

I, **(Name of Mortgagor)** of legal age, single/married to_____ with postal address at_____hereinafter known as the MORTGAGOR, and _____ of legal age, single/married to _____ with postal address at _____ hereinafter known as the MORTGAGEE, witnesseth:

That the MORTGAGOR is indebted unto the MORTGAGEE in the sum of **(Amount in Words)** (000,000.00), Philippine Currency, receipt of which is acknowledged by the MORTGAGOR upon the signing of this instrument, payable within a period of _____ years,with interest thereon at the rate of (____) % **per annum**;

That for, and consideration of , this indebtedness, and to assure the performance of said obligation to pay, the MORTGAGOR hereby conveys by way of CHATTEL MORTGAGE unto the MORTGAGEE, his heirs and assigns, the following personality now in the possession of said MORTGAGOR.

MAKE :	MOTOR NO. :
SERIES :	SERIAL/CHASSIS NO. :
TYPE OF BODY :	PLATE NO. :
YEAR MODEL :	FILE NO. :

That the condition of this obligation is that should the MORTGAGOR perform the obligation to pay the hereinabove cited indebtedness of (Amount in Words) (000,000.00) together with accrued interest thereon, this chattel mortgage shall at once become null and void and of no effect whatsoever, otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands, this ____day of _____ 20__ at ____ Philippines.

_____**(NAME OF MORTGAGOR)**_____

Mortgagor

_____**(NAME OF MORTGAGEE)**_____

Mortgagee

IN THE PRESENCE OF:

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

_____) SS.

BEFORE ME, a Notary Public for and in the City of _____, personally appeared:

Name

CTC Number

Date/Place Issued

(Name of Mortgagor)

(Name of Mortgagee)

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same are their free act and voluntary deed.

This instrument, consisting of (____) pages, including the page on which this acknowledgment is written, has been signed on the left margin of each and every page thereof by the concerned parties and their witnesses, and sealed with my notarial seal.

WITNESS MY HAND AND SEAL on this ____day of _____ 20__ at_____.

Notary Public

Doc. No.;

Page No.;

Book No.;

Series of 20__.