

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH ABSOLUTE SALE

KNOW ALL MEN BY THESE PRESENTS:

We, _____ and _____, of legal ages, (single / married / widow), residents of _____ and _____, respectively, on our own volition, declare as follows:

1. That we are the legitimate children and sole heirs of the deceased _____ who died on _____ at _____;
2. That said deceased died intestate, without any Last Will or Testament, and without any outstanding debts or accounts;
3. That the deceased left a certain parcel of land covered by Transfer Certificate of Title No. _____ and more particularly described as follows:

(Technical Description of Property)

4. That the above-described parcel of land is not tenanted and does not come within the operation of the Comprehensive Agrarian Reform Program;
5. That pursuant to Section 1 of Rule 74 of the Revised Rules of Court of the Philippines, and both being with full capacity to contract, we do hereby adjudicate unto ourselves the land described above, in equal shares pro indiviso;
6. That FURTHER, and for and in consideration of the sum of _____ (P _____), Philippine Currency, receipt of which is hereby acknowledged by us to our full and complete satisfaction, we do hereby SELL, CONVEY, and TRANSFER by way of ABSOLUTE SALE unto _____, (his/her) heirs, assigns and successors-in-interests, all our rights, interests and participation over the above-described parcel of land;

IN WITNESS WHEREOF, we have hereunto set our hands, this _____ at _____, Philippines.

HEIR/SELLER

HEIR/SELLER

SIGNED IN THE PRESENCE OF:
