

DEED OF ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

This DEED OF ASSIGNMENT, made and executed by and between *(full name of debtor-assignor)*, Filipino, of legal age, single *(or married to _____)*, with residence and post-office address at _____, hereinafter called the ASSIGNOR, and *(full name of creditor-assignee)*, Filipino, of legal age, single *(or married to _____)*, with residence and post-office address at _____, hereinafter called the ASSIGNEE witnesseth:

That the ASSIGNOR is indebted to the ASSIGNEE in the sum of _____ PESOS (P_____), Philippine currency and in full payment and complete satisfaction thereof, the ASSIGNOR does hereby ASSIGN, TRANSFER, and CONVEY unto the ASSIGNEE that certain real estate with all the buildings and improvements thereon situated in _____, and more particularly described as follows, to wit:

(Description of property assigned)

of which real estate the ASSIGNOR is the registered owner, his title thereto being evidence by Transfer (or Original) Certificate of Title No. _____ of the Register of Deeds of _____:

That the ASSIGNEE does hereby accept this assignment in full payment of the above-mentioned debt of _____ PESOS (P_____).

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands this _____ day of _____, 20 ____, in _____ Philippines.

(Assignor)

(Assignee)

Signed in the presence of:

REPUBLIC OF THE PHILIPPINES)

CITY/MUNICIPALITY OF _____) SS.

ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in the (Province/City/Municipality) of _____, personally appeared _____ with Community Tax Certificate No. _____ issued on _____ at _____ (and Tax Identification No. (T.I.N.) _____), known to me and to me known to be the same person who executed the foregoing instrument which (he/she) acknowledged to me as (his/her) free and voluntary act and deed, consisting of only _____ (____) page/s, including this page in which this Acknowledgement is written, duly signed by (him/her) and (his/her) instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL this _____ at _____, Philippines.

NOTARY PUBLIC

Doc. No. _____;

Page No. _____;

Book No. _____;

Series of _____;