Decred: Rethink Digital Currency

Coinbase, San Francisco
March 10, 2017

Highlights

A comparison …

Motivation behind changes

Zoooom In

Three major topics

Design Principles

A Comparison…

An Abridged Summary of Bitcoin

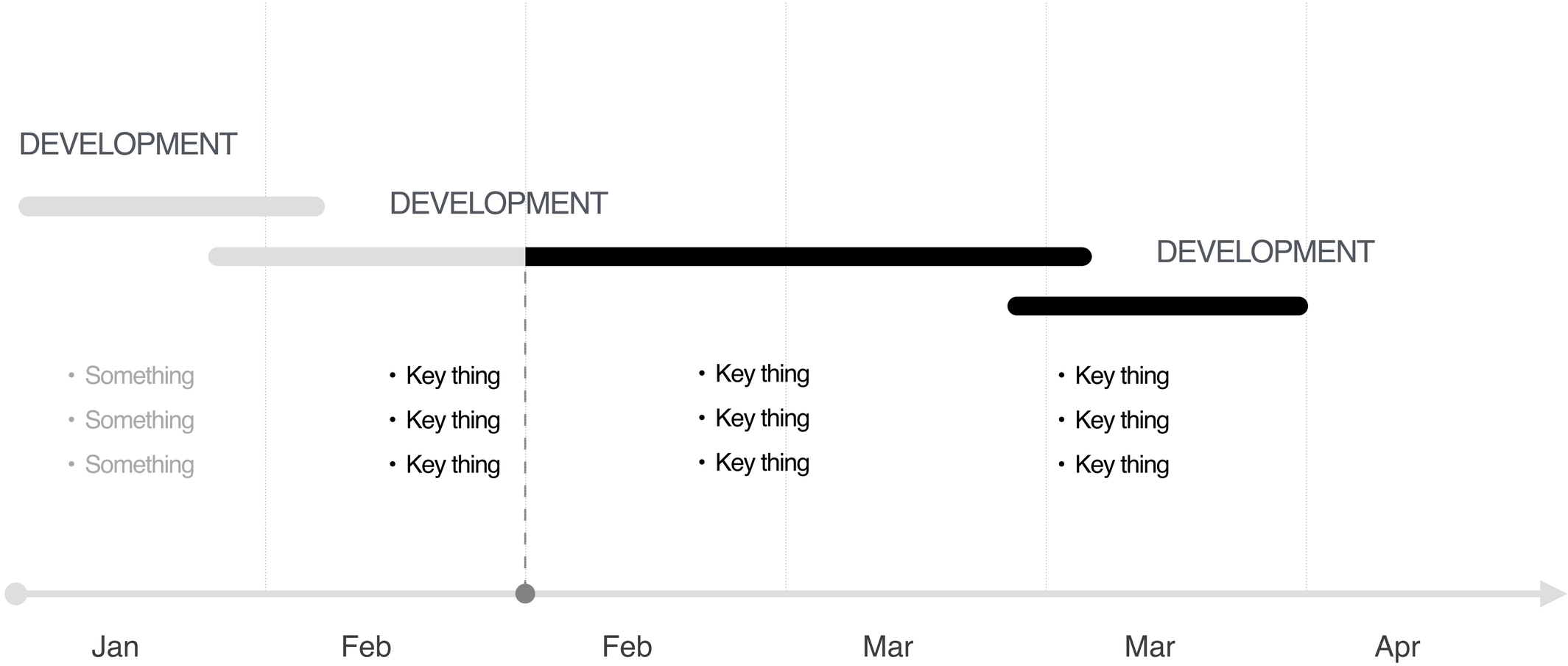
Bitcoin is a pseudonymous, digital, bearer share entity that self-issues shares based on solutions to computational puzzles, called Proof-of-Work (“PoW” for short).

Only PoW miners have the ability to write to Bitcoin's ledger.

This restriction of write access to the Bitcoin ledger to only PoW miners effectively demotes the self-issued bearer shares.

I.e. bitcoins, to a “Class B” share, while giving PoW miners “Class A” shares that can determine what is and is not written to the ledger.

Initial Thoughts and Findings



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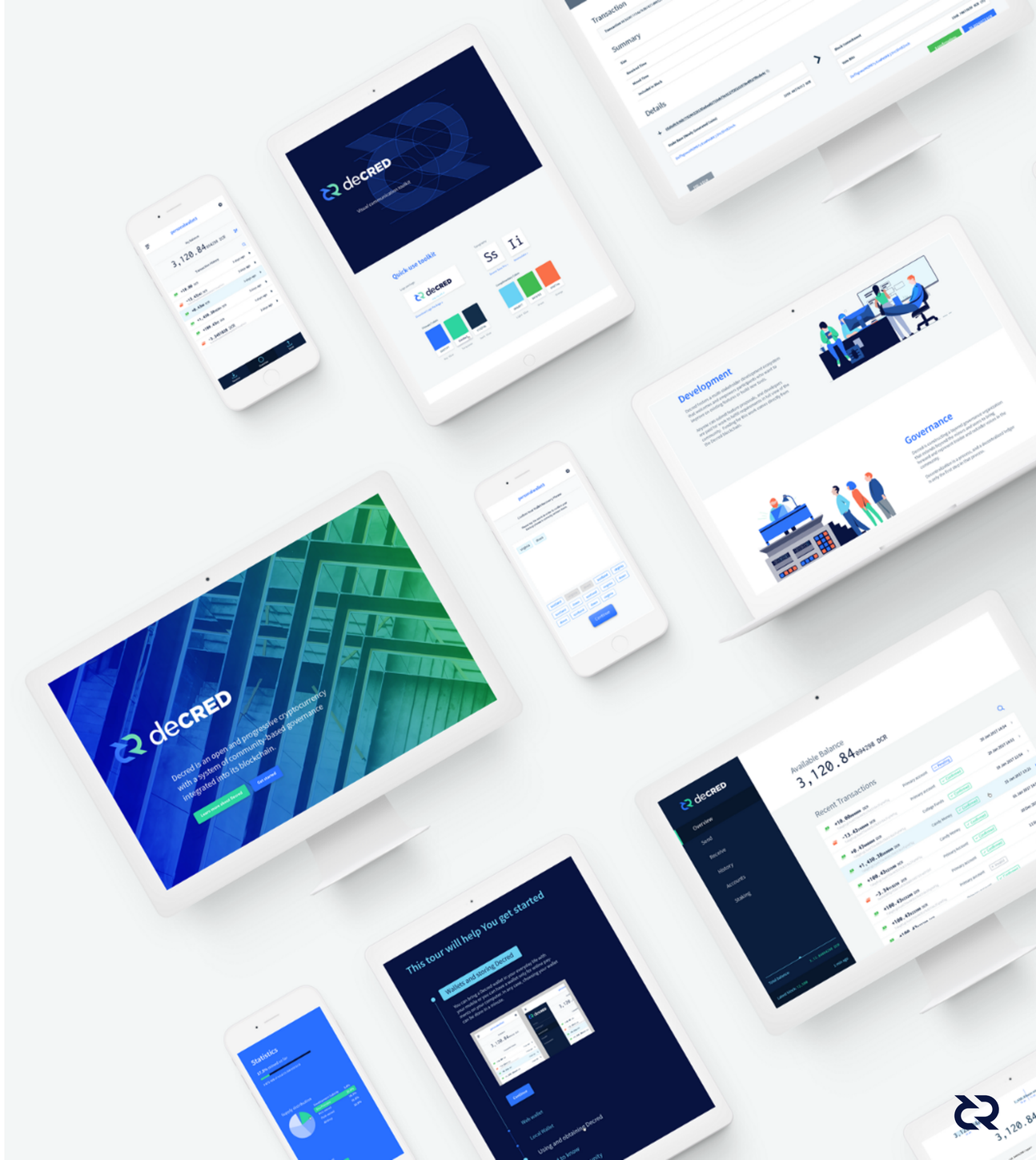
decRED
Quick-use toolkit
Development
Governance
Transaction
Summary
Details
Available Balance
3,120.84
Recent Transactions
This tour will help You get started
Statistics

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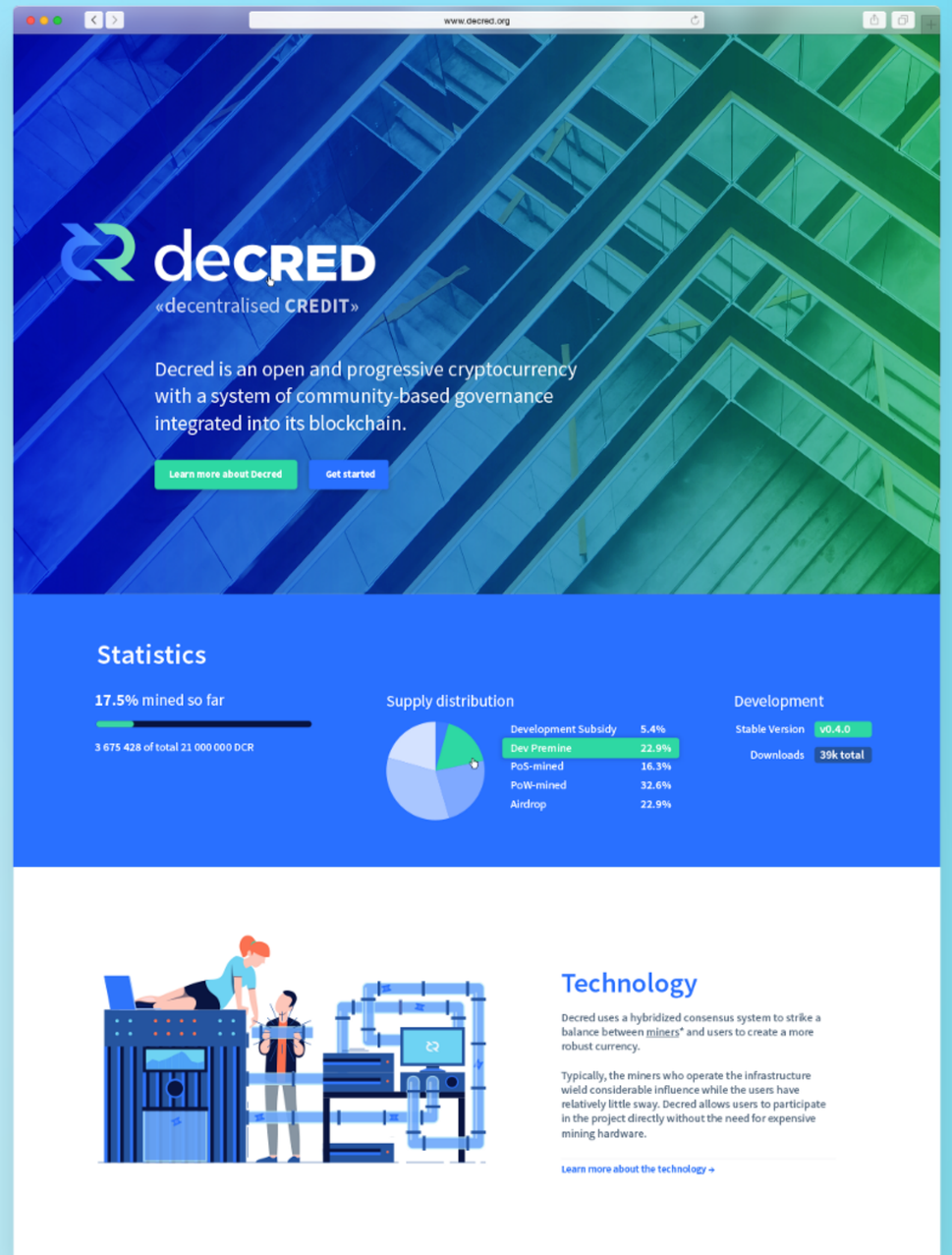
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Get started
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3 675 428 of total 21 000 000 DCR
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Development
Stable Version v0.4.0
Downloads 39k total
Technology
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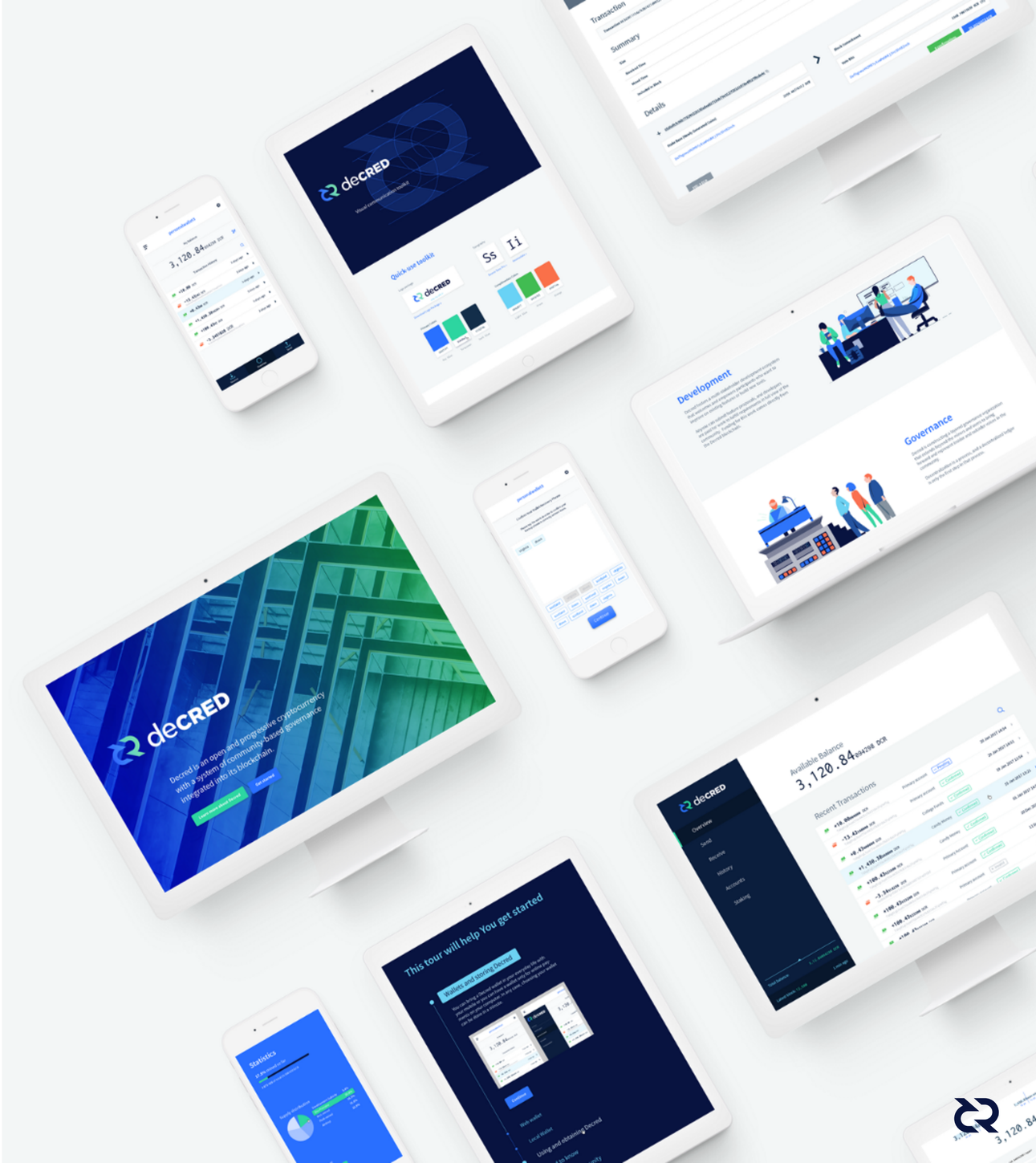
Typically, the miners who operate the infrastructure wield considerable influence while the users have relatively little sway. Decred allows users to participate in the project directly without the need for expensive mining hardware.
Learn more about the technology →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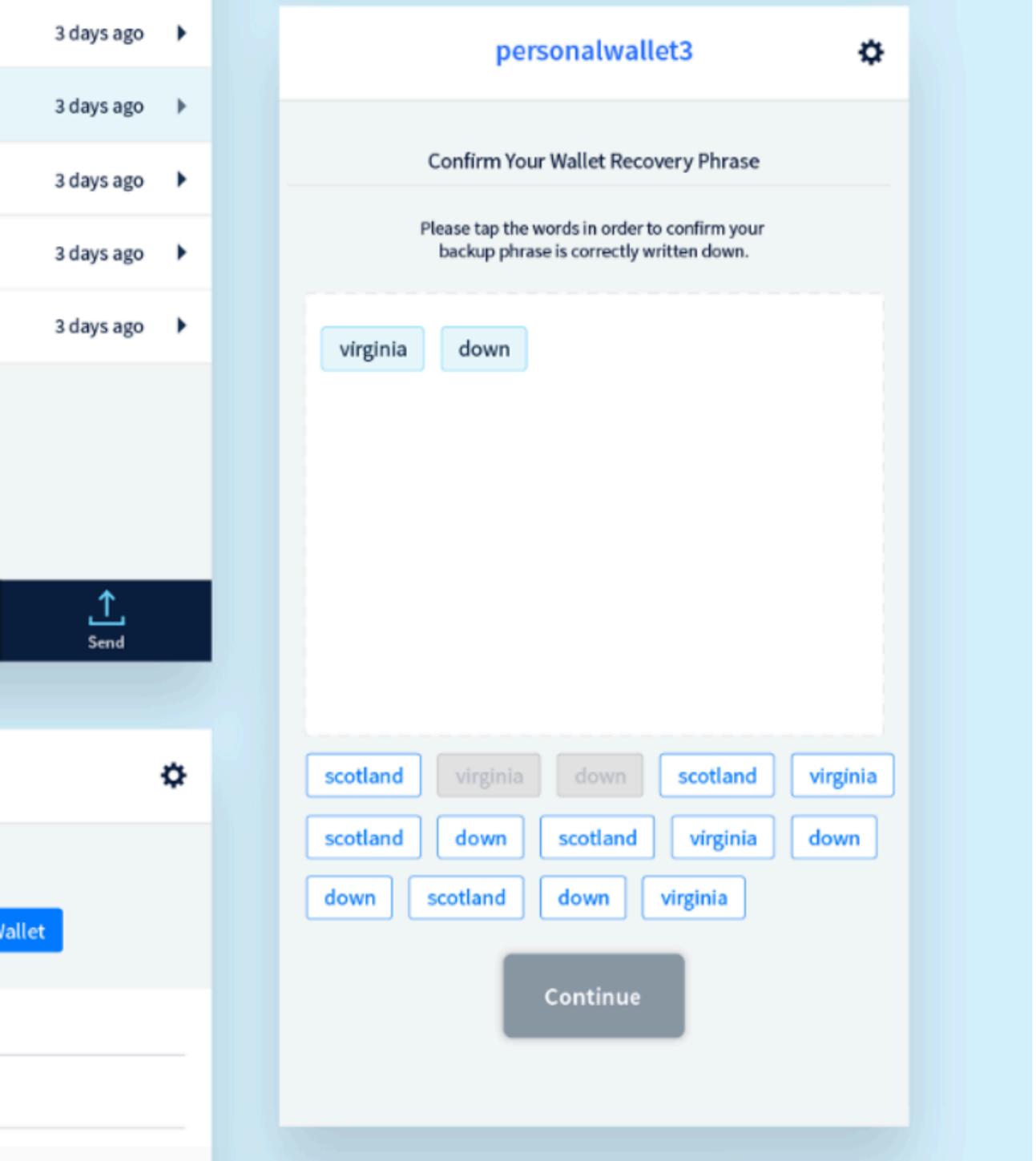
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Confirm Your Wallet Recovery Phrase
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Traditionally visual communication for currencies relies heavily on their symbols. Any misinterpretation, fail at identification and incorrect reproduction has risk of being costly. The best examples of currency symbols (€ ¥ £ $) are designed with utmost simplicity and constraint. All of them can be recognizably reproduced by hand within a second or two. They can be reconstructed in different type styles and still be evident. The clear forms, common strikethroughs and semantics created over time provide understanding that one is dealing with a medium of exchange. They aren’t easily mixed up with neither numbers or letters.

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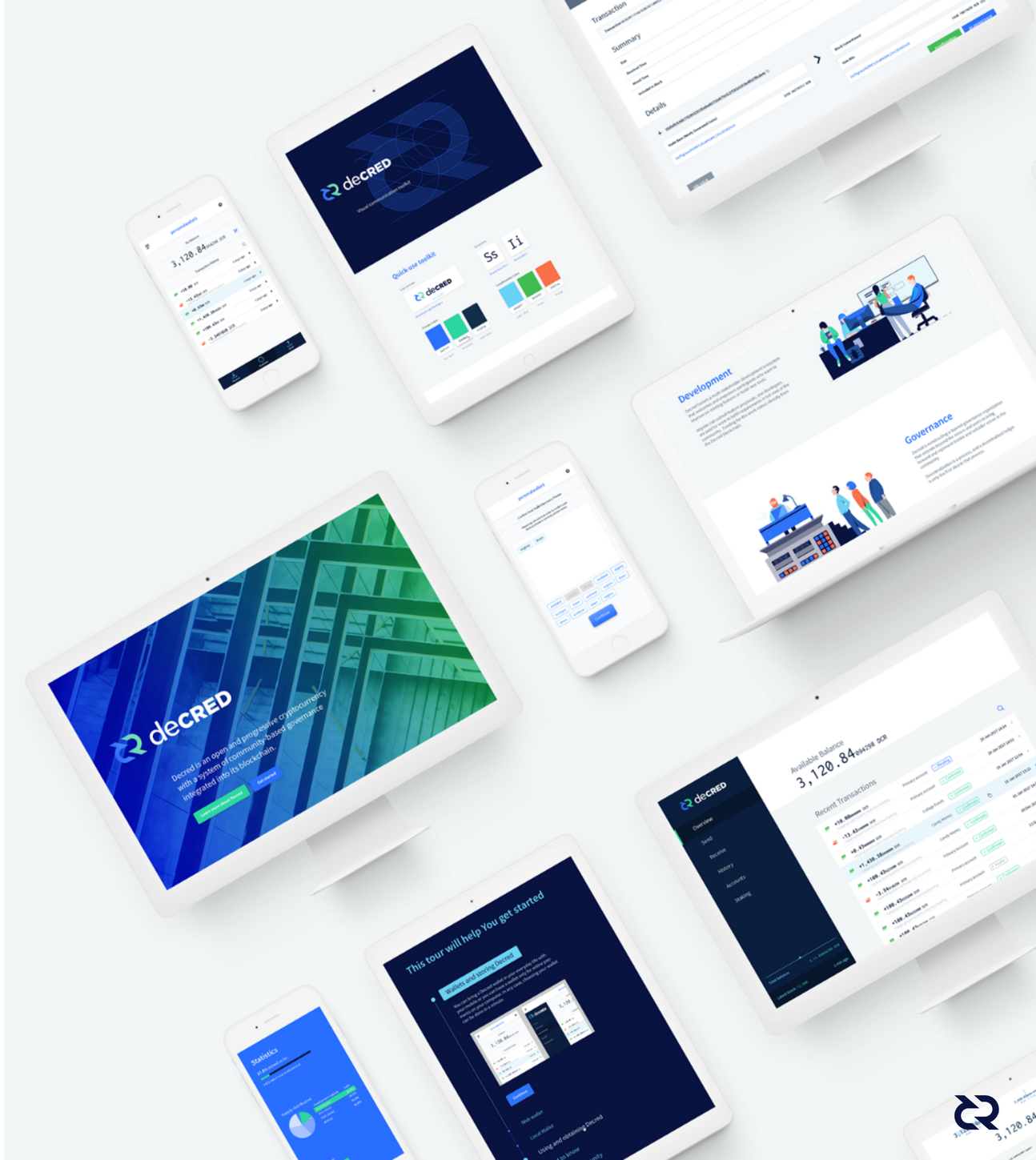

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New topic

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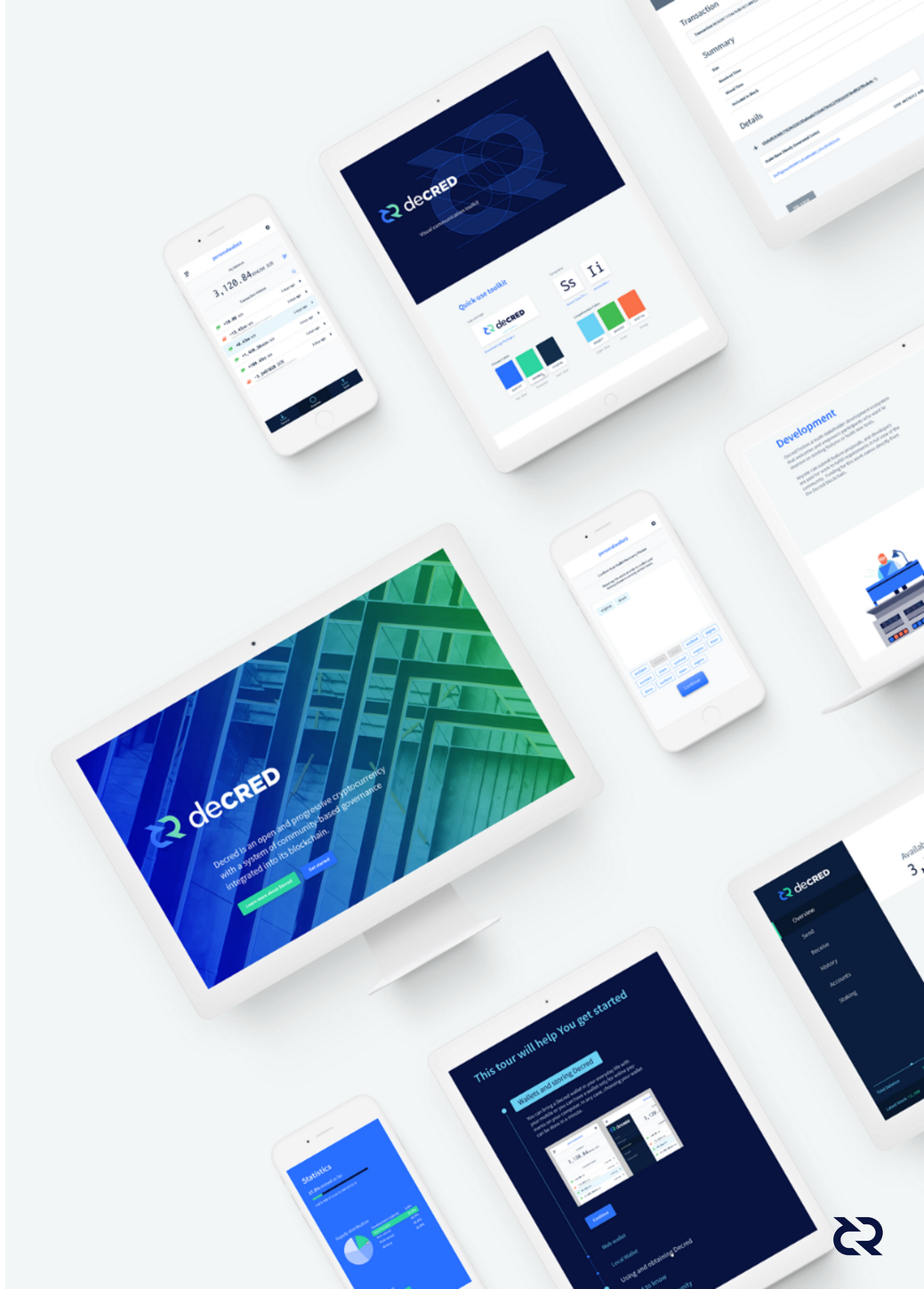
For better rhythm

Make some big breaks!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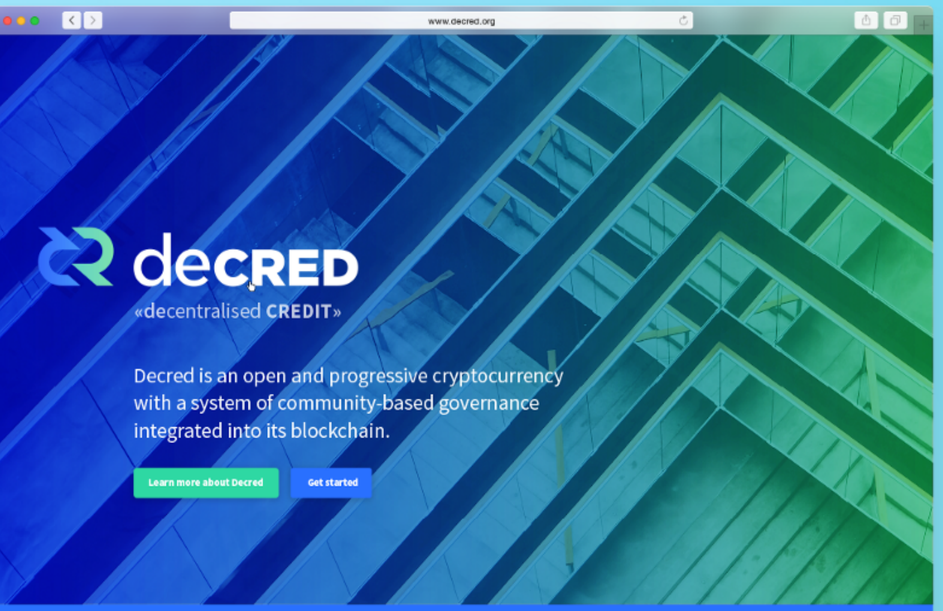

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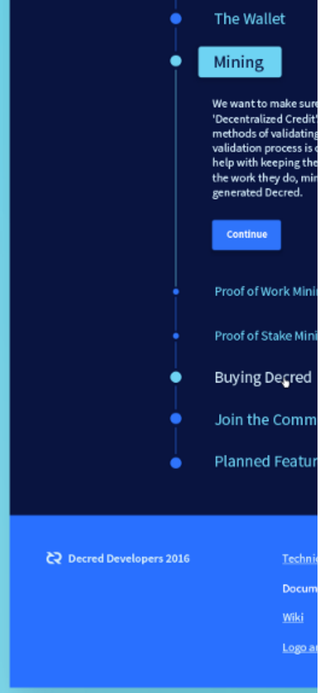

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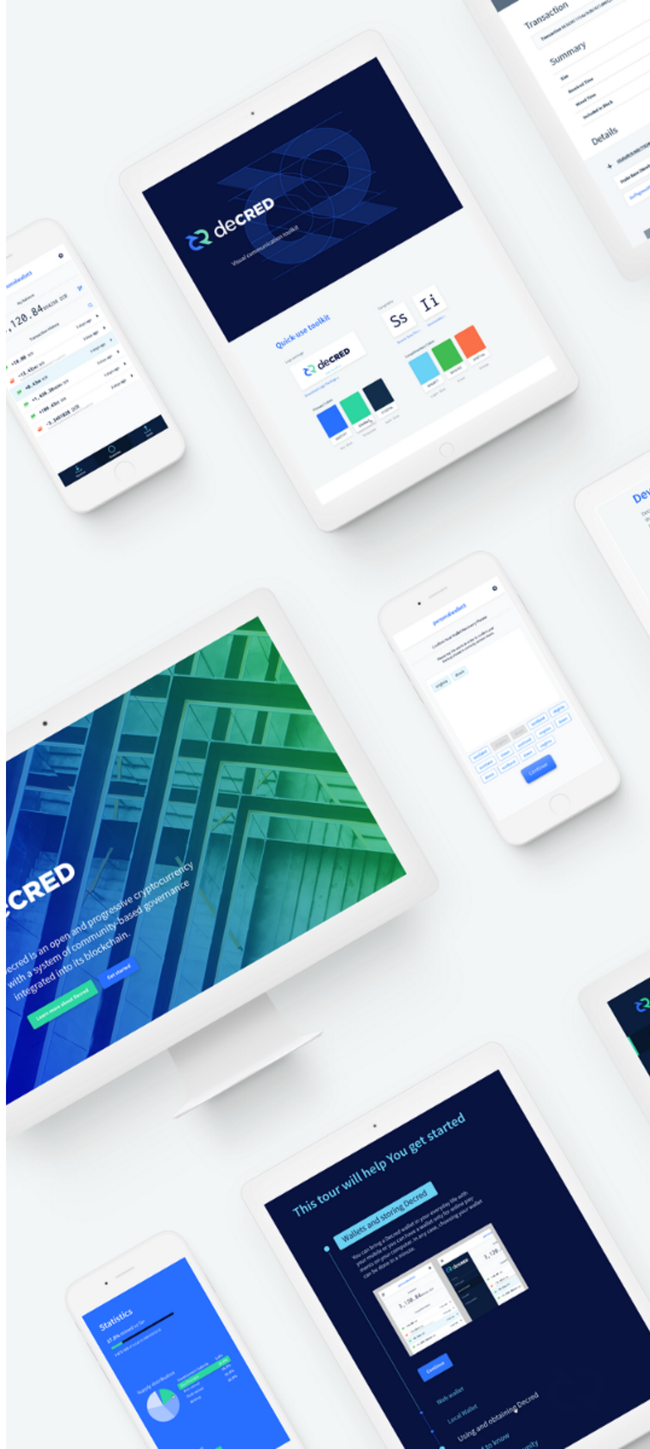
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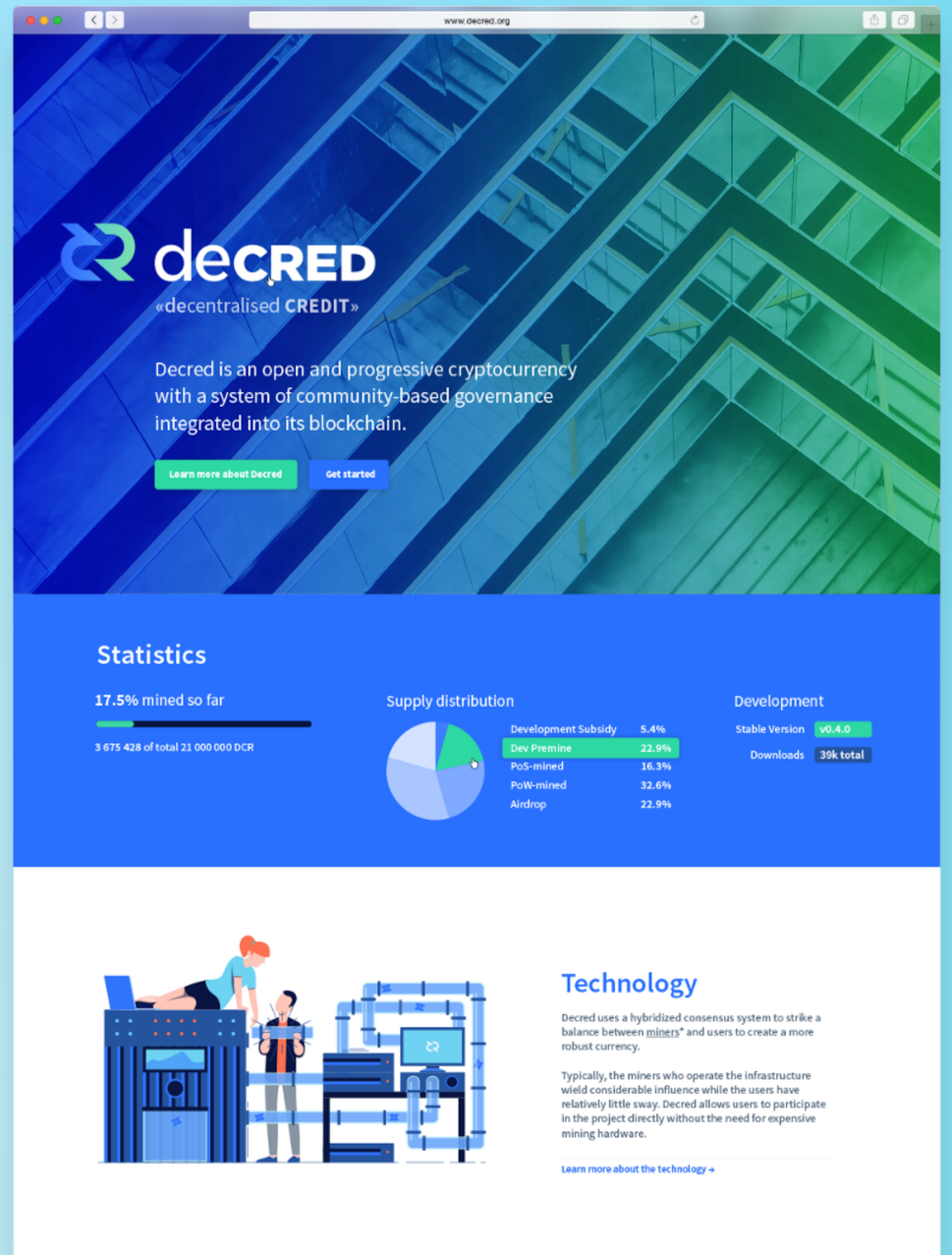
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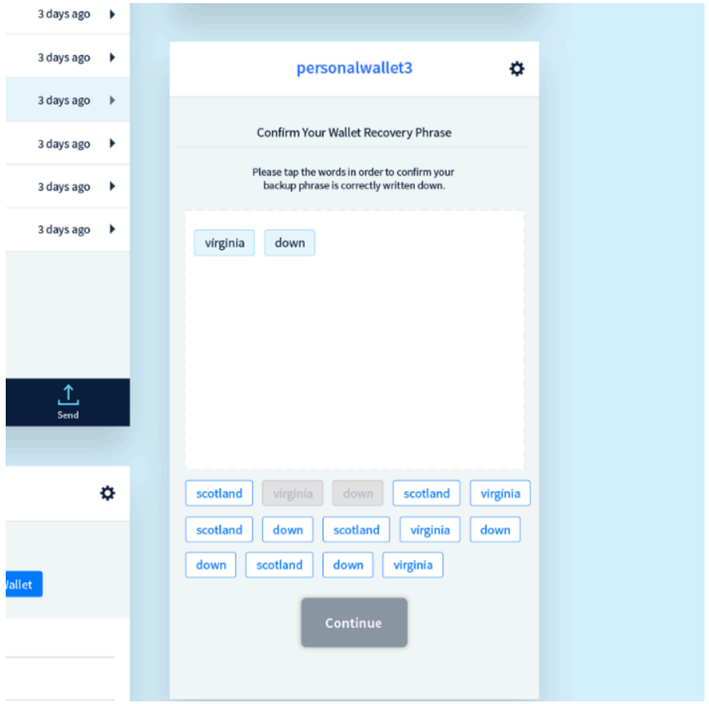

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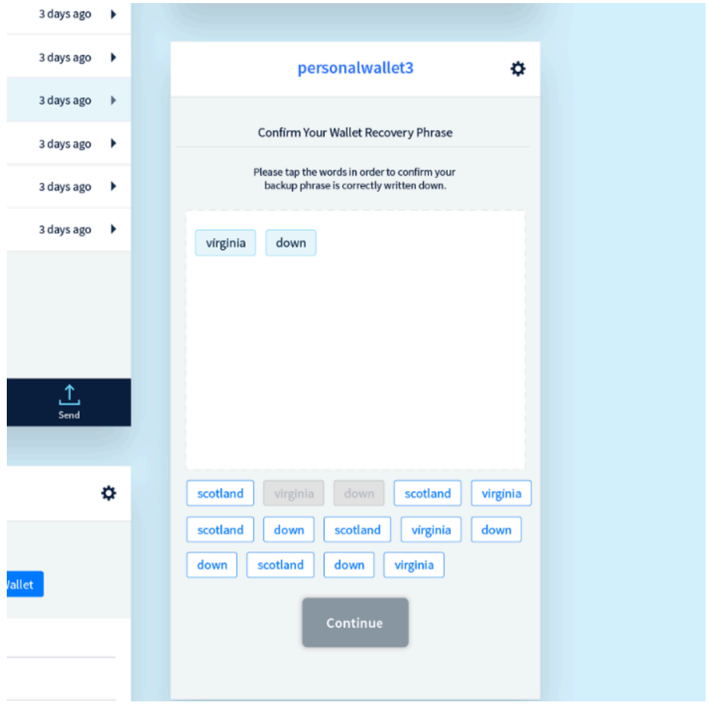

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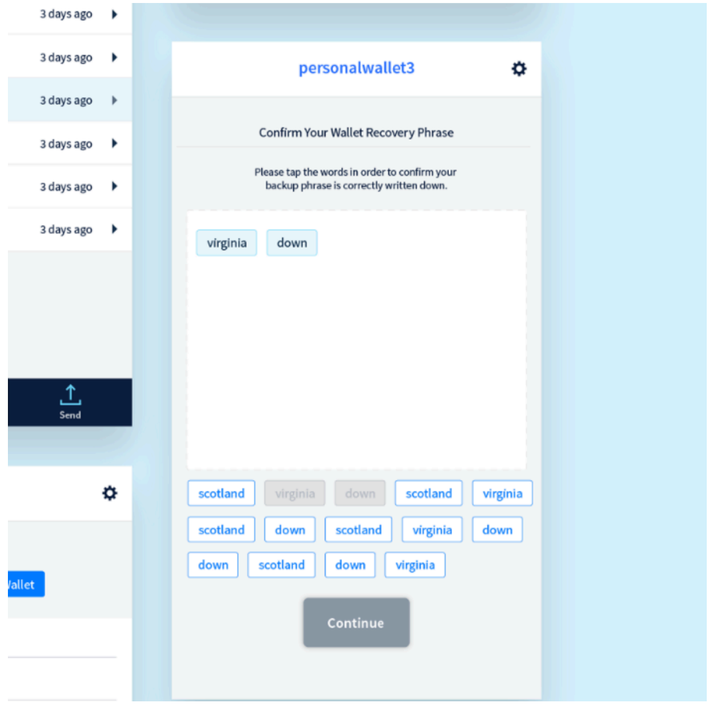

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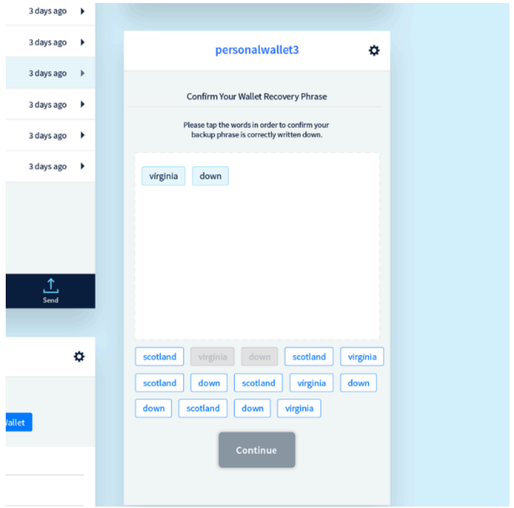

Sub 1/4

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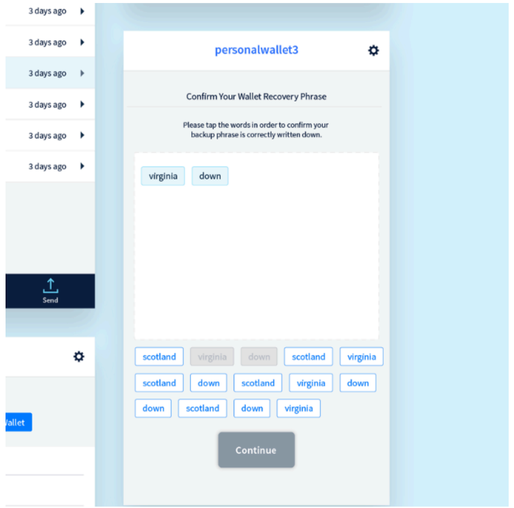

Sub 1/4

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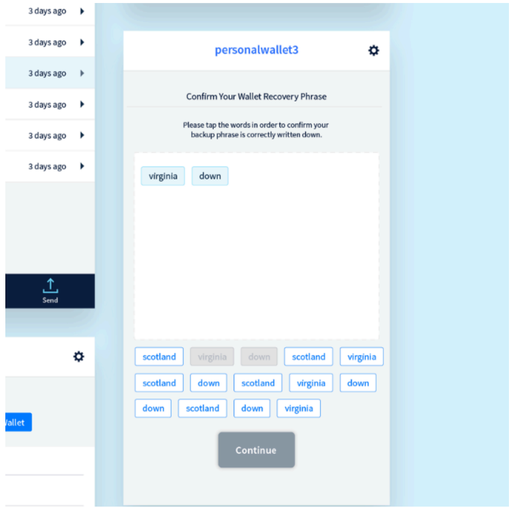

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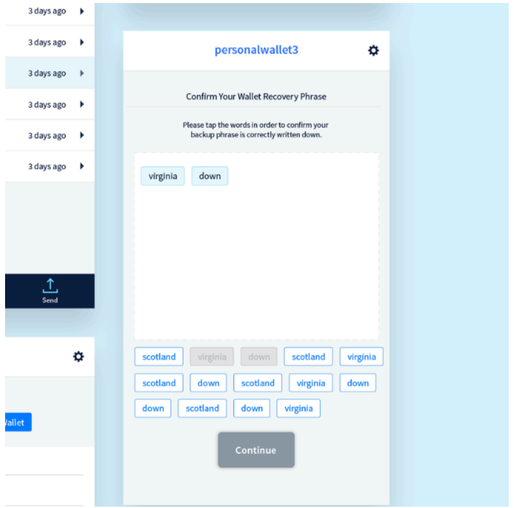

Sub 1/4

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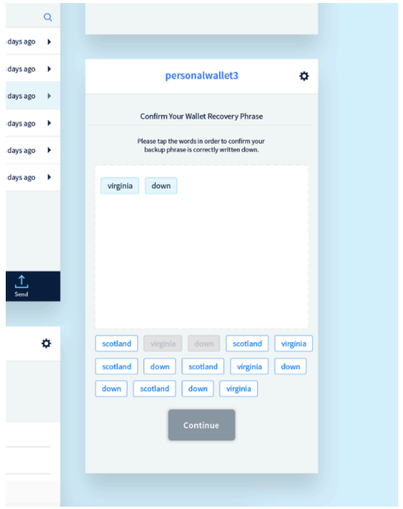

Sub 1/5

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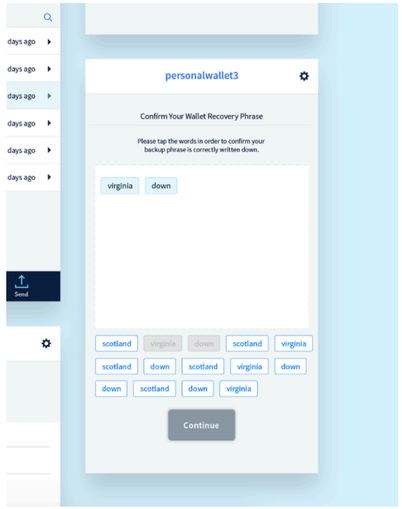

Sub 1/5

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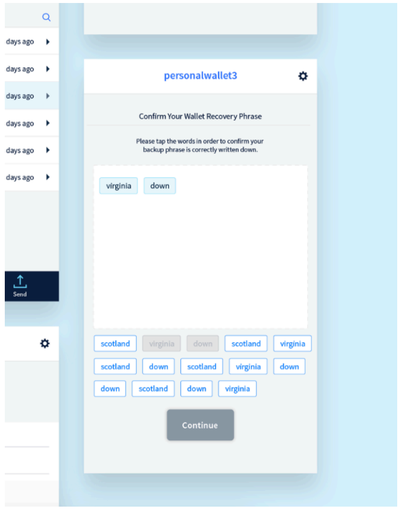

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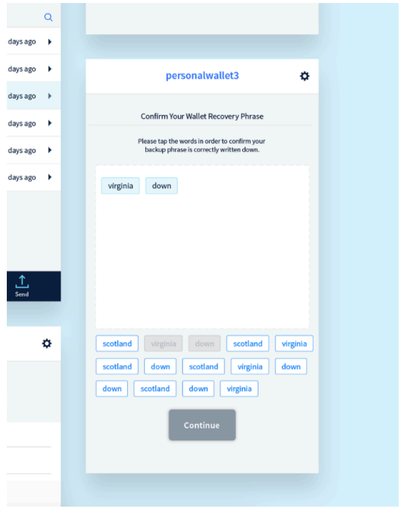

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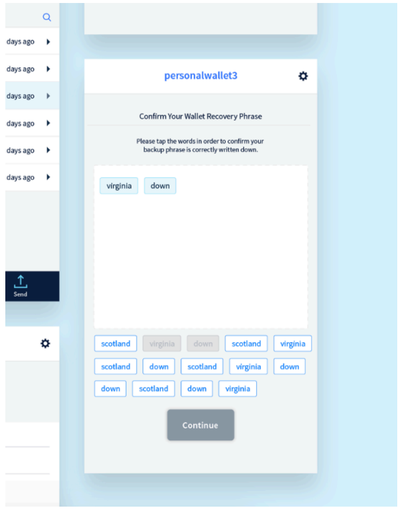

Sub 1/5

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New topic

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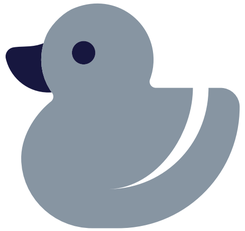

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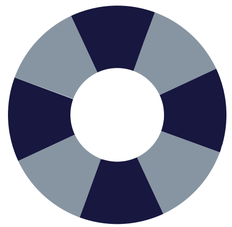

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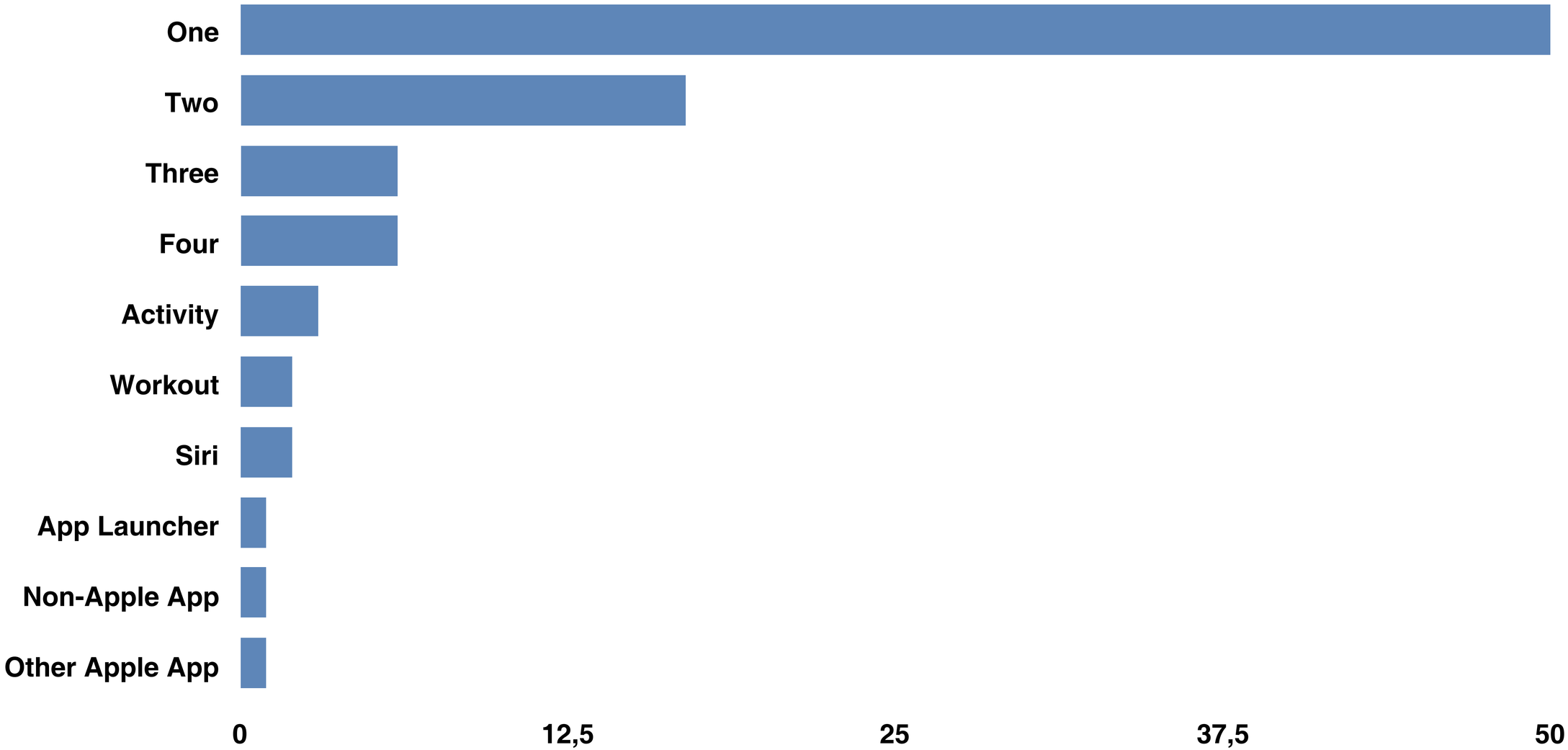
One
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Three
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Activity
Workout
Siri
App Launcher
Non-Apple App
Other Apple App
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Thanks!

March 8, 2017

Design Team