## **Pig-Butchering Scam**

Union Ministry of Home Affairs in its annual report of 2023-24 highlighted the new cyber fraud known as the "pig butchering scam" or "inveinveststment scam".

About Pig-Butchering scam .It involves large-scale money laundering and even **cyber slavery.** It is a type of confidence and investment fraud in which the victim is gradually lured into making increasing monetary contributions before the scammer disappears with the money.