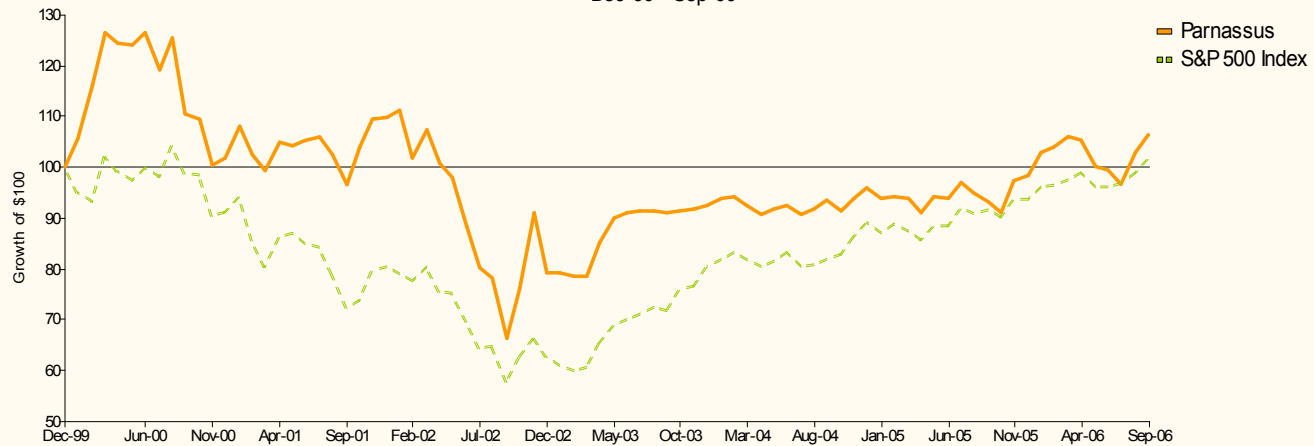


Performance vs. Index & Peers

Cumulative Performance

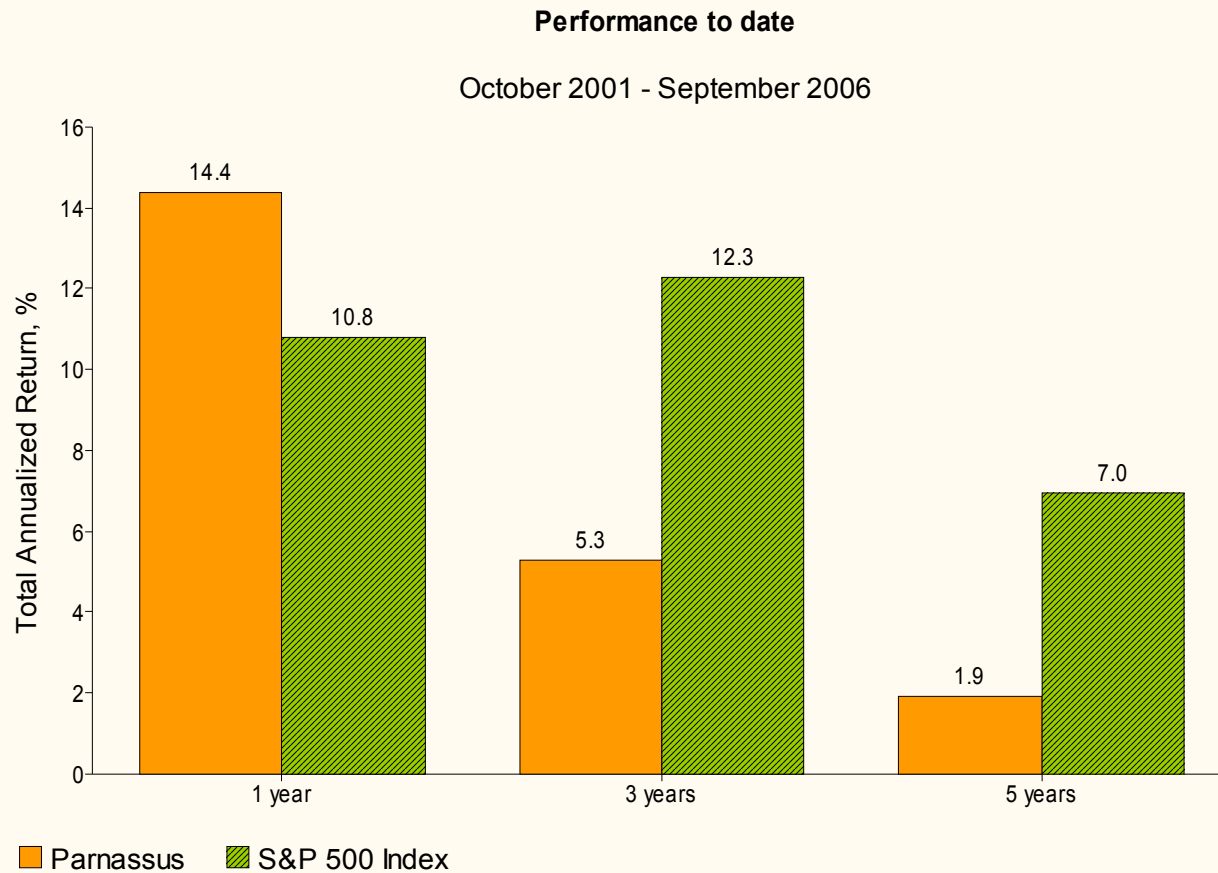
Dec-99 - Sep-06



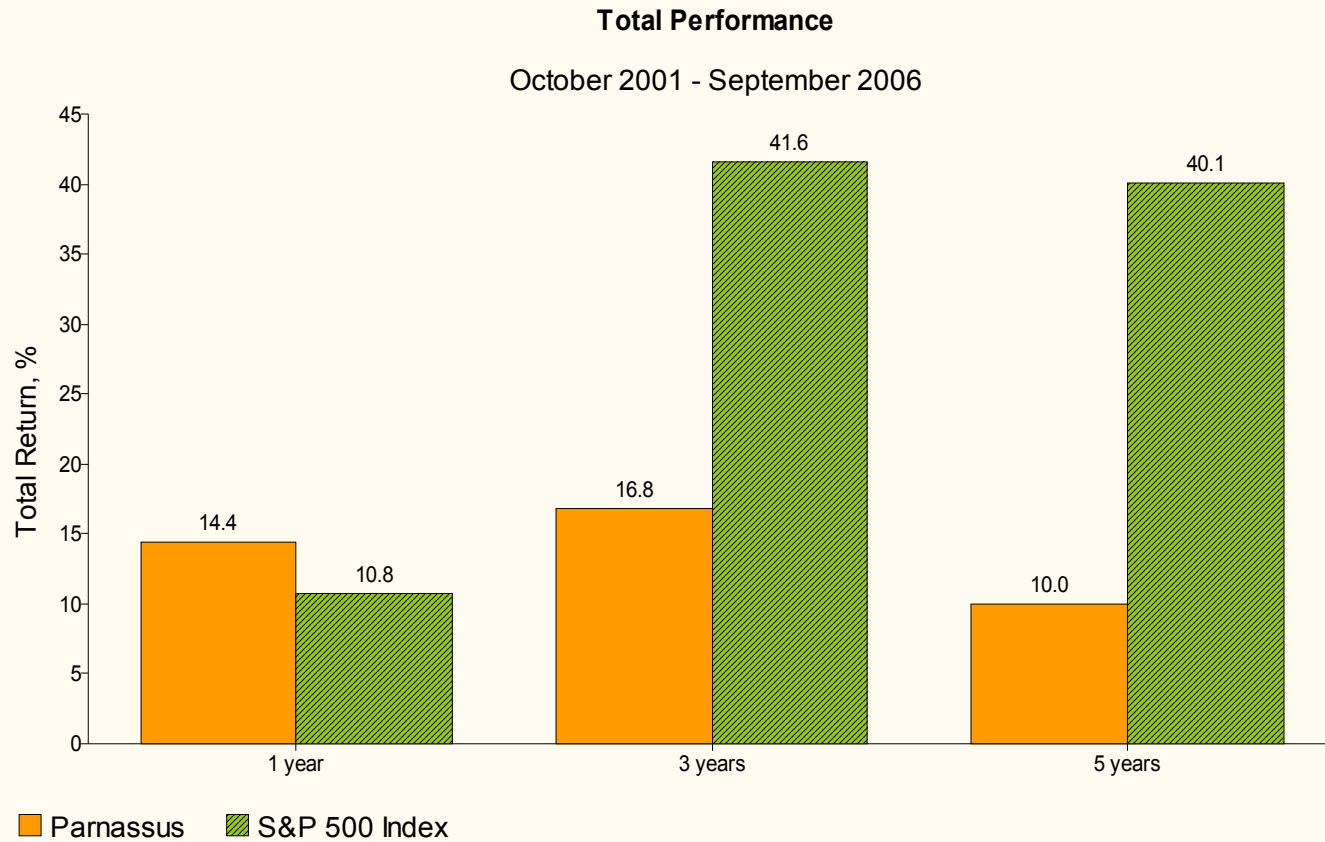
Annual Return, %

	Sep-06	YTD	1 Year	3 Years	5 Years
Parnassus	3.41	8.02	14.38	5.31	1.93
S&P 500 Index	2.58	8.53	10.79	12.30	6.97
Universe(5%)	3.74	10.71	13.08	15.65	10.43
Universe(25%)	2.68	8.40	10.67	12.86	7.61
Universe(Median)	2.47	7.36	9.88	11.87	6.68
Universe(75%)	2.02	5.80	8.02	10.37	5.74
Universe(95%)	0.84	2.65	4.06	8.17	3.63

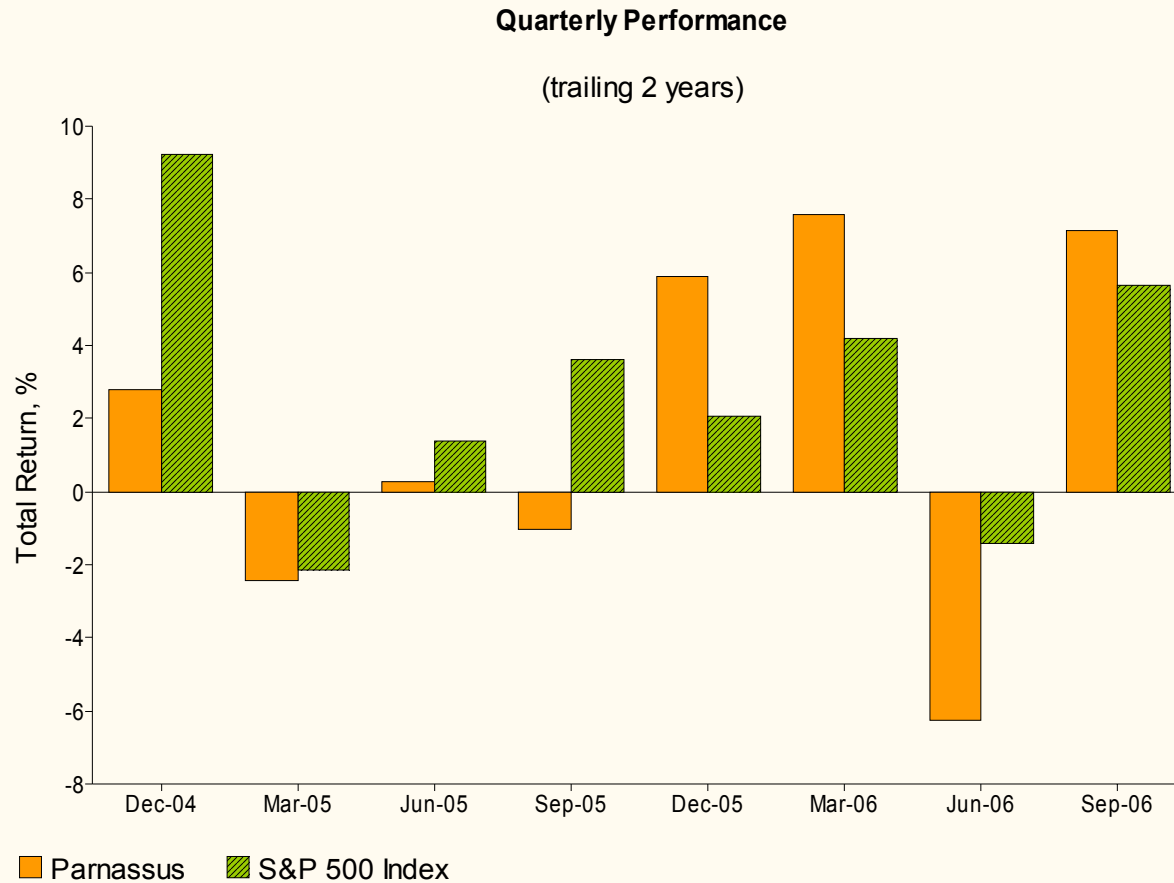
Annualized Performance



Cumaltive Performance



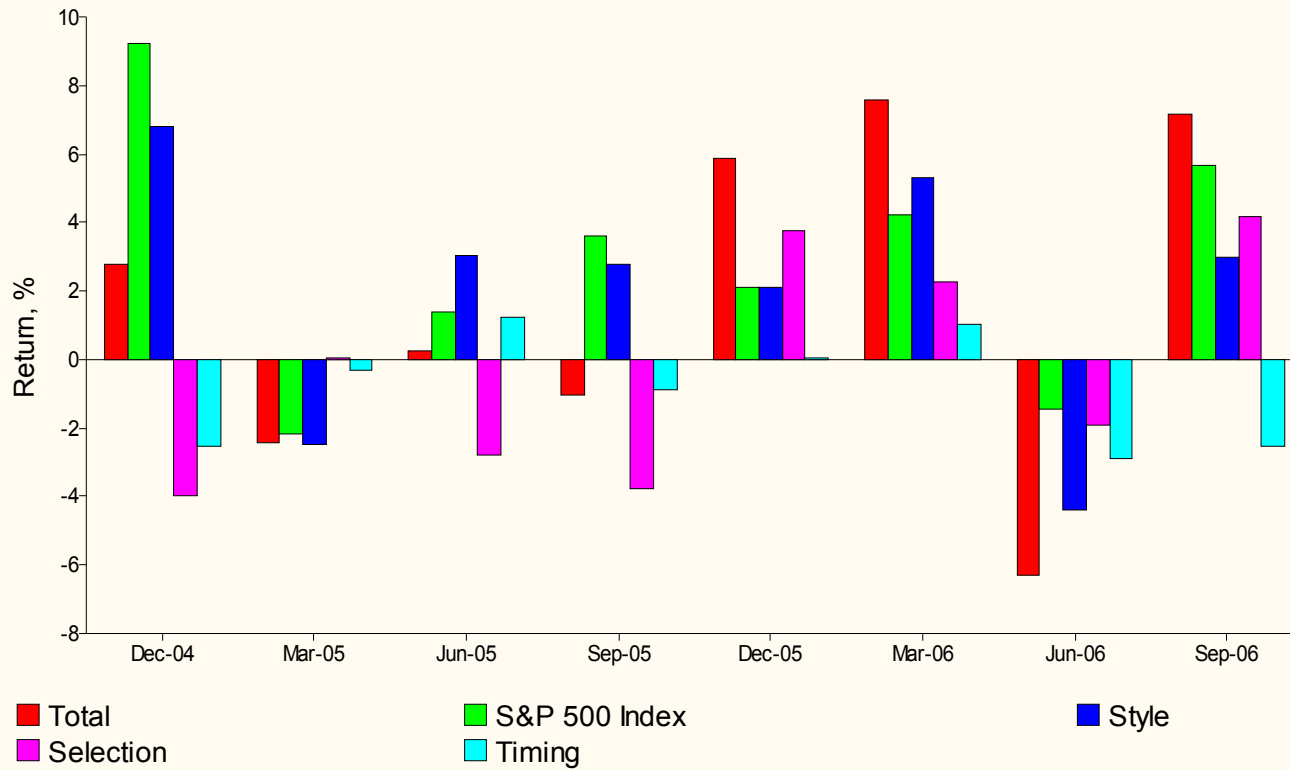
Recent Performance



Performance Attribution

Quarterly Attribution

Oct-04 - Sep-06



Excess Return vs. Benchmark & Peers

Excess Benchmark Performance

October 2001 - September 2006

