

IRA APPLICATION (Individual Retirement Account)

National Employers Retirement Trust

**National Employers Retirement Trust
4701 Sangamore Rd., Suite 205 South
Bethesda, Maryland 20816**

**(301) 320-9300
fax: (301) 320-6854**

National Employers Retirement Trust
4701 Sangamore Road, Suite 205 South f Bethesda, MD 20816

APPLICATION FOR PARTICIPATION

Applicant's Exact Name

Applicant's Address

The Applicant has received and herein subscribes to participate in the National Employers Retirement Trust. For the purpose of participating and administering monies held under the Group Trust, the following items of information are provided:

- | | |
|---|-------|
| 1. Name of Plan Trustee | _____ |
| 2. Name of Plan | _____ |
| 3. Plan Employer Identification # | _____ |
| 4. Advisory Representative | _____ |
| 5. Advisory Fees applicable to Mutual Fund assets | _____ |

The Applicant herein authorizes participation in the following subaccounts:

- | | | | |
|---|-----------------------------|---|-------------------------|
| ' | Guaranteed Interest Account | ' | Value Fund |
| ' | Government Securities Fund | ' | Quality Growth Fund |
| ' | Corporate Bond Fund | ' | Aggressive Growth Fund |
| ' | Balanced Fund | ' | Socially Conscious Fund |
| ' | S&P 500 Index Fund | ' | International Fund |

Type of Plan

- | | | | |
|---|-----------------|---|----------------|
| ' | Profit Sharing | ' | Target Benefit |
| ' | Money Purchase | ' | IRA |
| ' | Defined Benefit | ' | 457 |
| ' | Thrift | ' | Simple |

Investment Direction

- | | | | |
|---|-------------------|---|-------------------|
| ' | Employer Directed | ' | Employee Directed |
|---|-------------------|---|-------------------|

Investment Policy Statement

The Applicant has received and hereby adopts the Investment Policy Statement of the National Employers Retirement Trust.
Adopted

GUARANTEED INTEREST ACCOUNT DISCLOSURE

The guaranteed investment option, known as the Fixed Income Fund, is funded by Provident Mutual Life Insurance Company (PMLIC) through a group annuity contract known as the Fixed Income Fund. The Fixed Income Fund is not a trust fund and is held as part of the general assets of PMLIC, which has the sole right to manage such funds.

Contract charges equal to 1.15% of trust assets held by PMLIC under the group annuity contract are assessed and deducted daily from trust assets. These charges cover administrative and other related services performed by PMLIC and Thomas F. Barrett, Inc.

The contract holder for trust assets is SunTrust Bank as Trustee for the National Employers Retirement Trust (NERT), Thomas F. Barrett, Inc., Sponsor, under contract #GR-4208-101-001. A copy of the contract is available on request from NERT.

The interest credited rate is declared by PMLIC prior to each window period.

Participants of employee directed plans may transfer from the Fixed Income Fund to other investment options up to 12 (twelve) times per participant per year at book value. Employer directed plans may transfer at anytime at market value.

In the event of complete contract discontinuance, assets may be paid out under one of the following options at the Plan's election:

- Option A Seven (7) Installment pay out - standard interest and benefit distributions permitted.
- Option B Five (5) Installment pay out - interest reduced 3/4 of 1% - no distributions
- Option C Single sum distribution - subject to market value adjustment

Any person who knowingly and with intent to defraud any person files an application for or statement of claim containing any materially false information or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent act, which is a crime. The undersigned hereby certifies that he/she has reviewed the contract charges and provisions associated with the issuance of the PMLIC group annuity contract.

TRUST MANAGEMENT & ACCOUNTING DISCLOSURE

The National Employers Retirement Trust, SunTrust Bank – Trustee, provides management of all group trust services, including, but not limited to investing, distributing, allocating, and confirming of plan assets and activities. An expense factor of .00274% is applied to the average daily balance of plan assets, except the Guaranteed Account, of trust recordkeeping. All pricing is posted on a daily basis

and is new of all management expenses. Transactions are posted on an as-confirmed basis daily.

The Applicant represents that the Plan and any trust which is a part of the Plan meets the requirements of the Internal Revenue Code, as amended.

Dated at _____ this _____ day of
_____ 20 _____.

APPLICANT'S EXACT NAME

Witness

By _____

Title _____