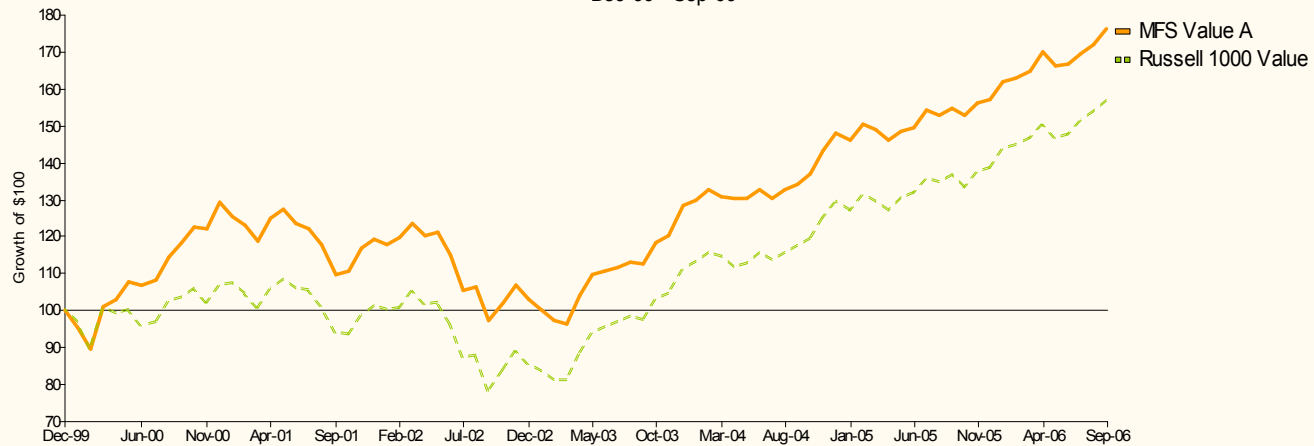


Performance vs. Index & Peers

Cumulative Performance

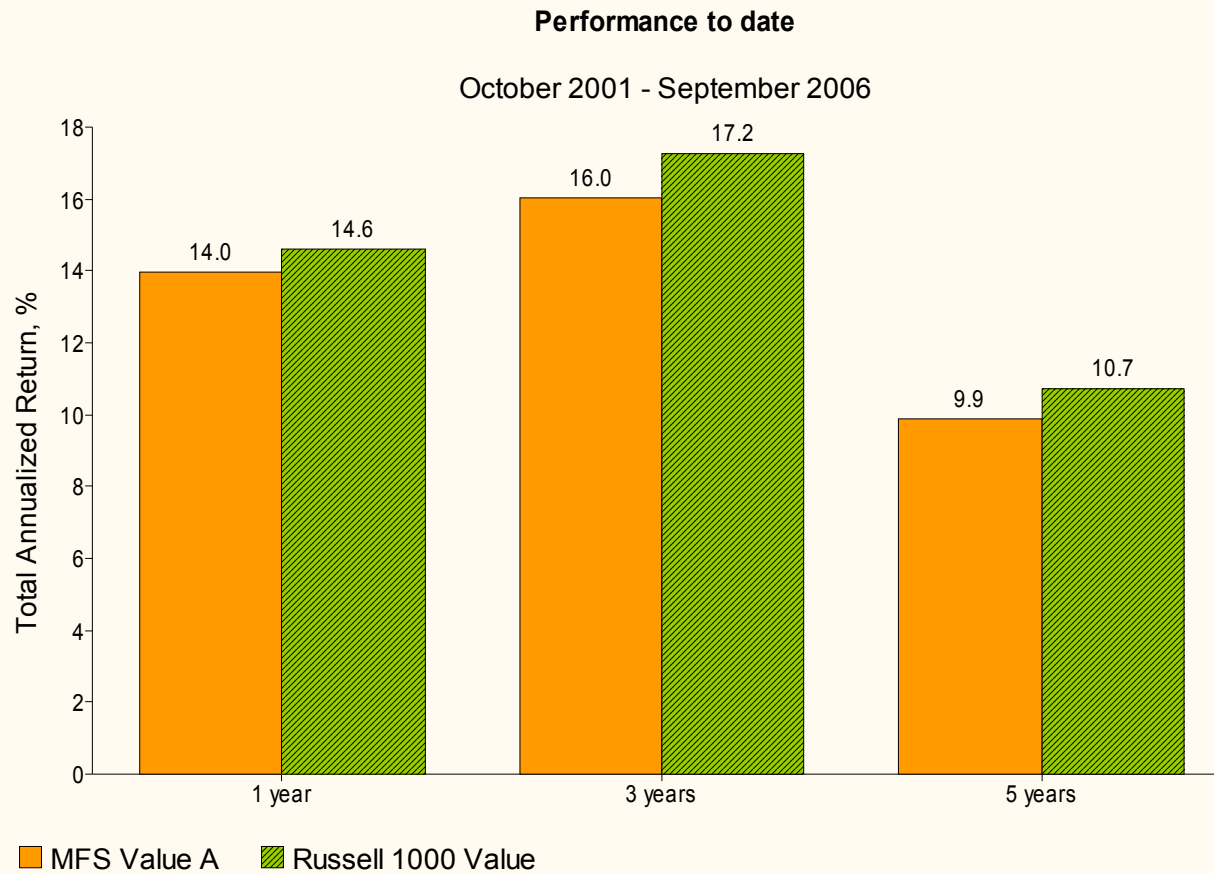
Dec-99 - Sep-06



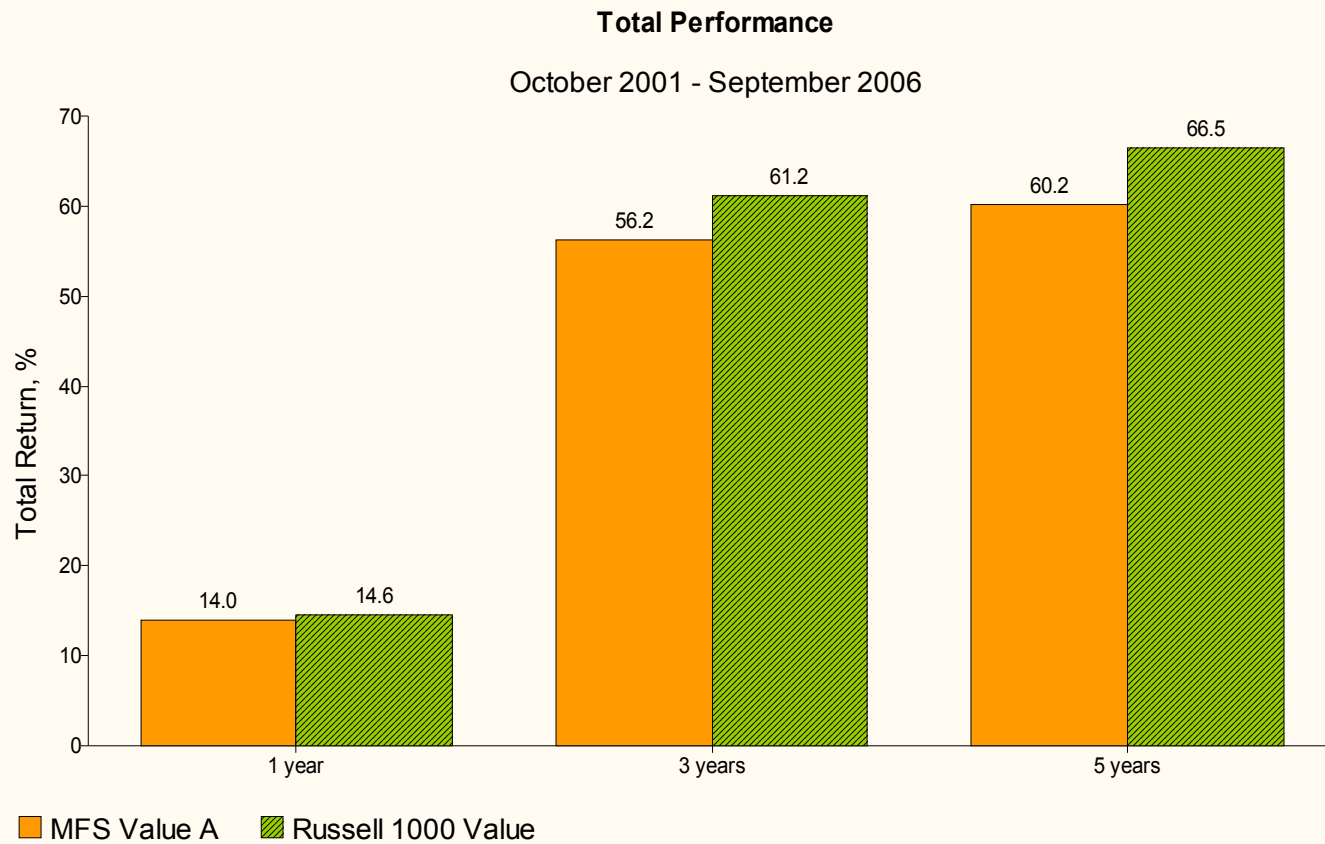
Annual Return, %

	Sep-06	YTD	1 Year	3 Years	5 Years
MFS Value A	2.44	12.13	13.96	16.02	9.88
Russell 1000 Value	1.99	13.19	14.62	17.25	10.73
Universe(5%)	3.40	13.76	15.48	18.54	13.44
Universe(25%)	2.63	11.58	13.68	16.11	10.01
Universe(Median)	2.25	10.40	12.23	14.53	8.68
Universe(75%)	1.72	8.69	10.20	13.01	7.36
Universe(95%)	0.61	4.98	6.08	10.40	5.34

Annualized Performance



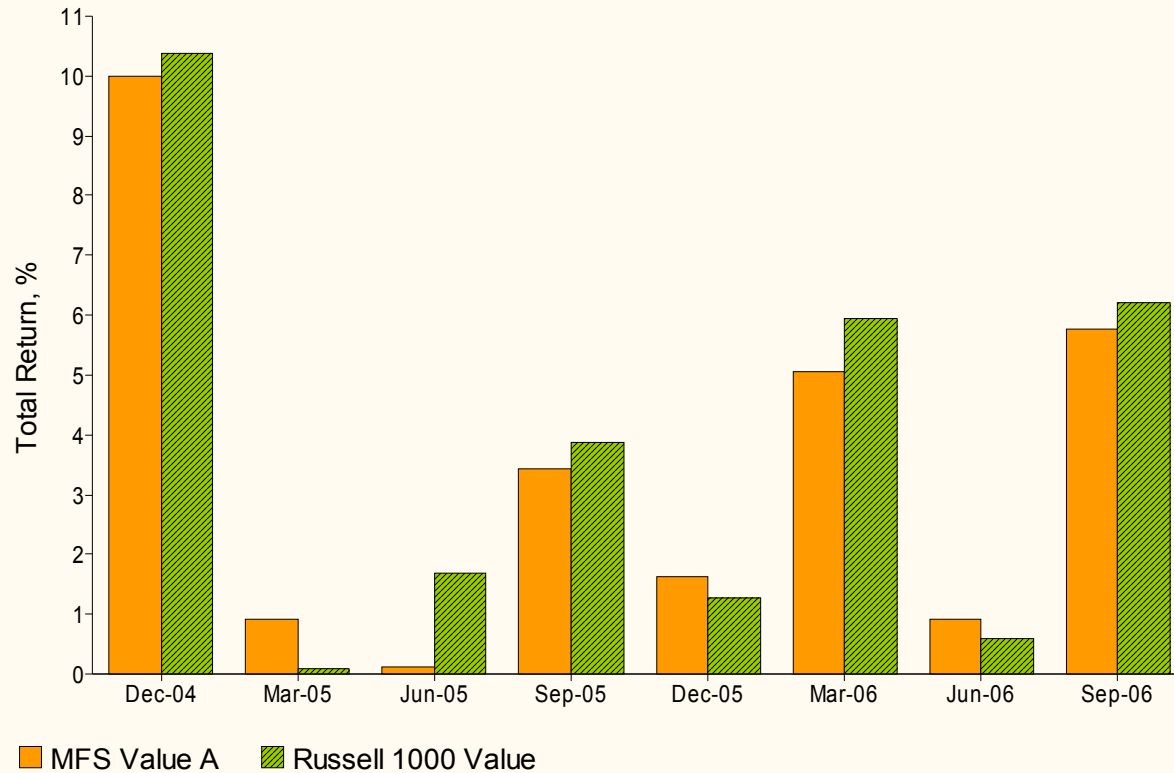
Cumaltive Performance



Recent Performance

Quarterly Performance

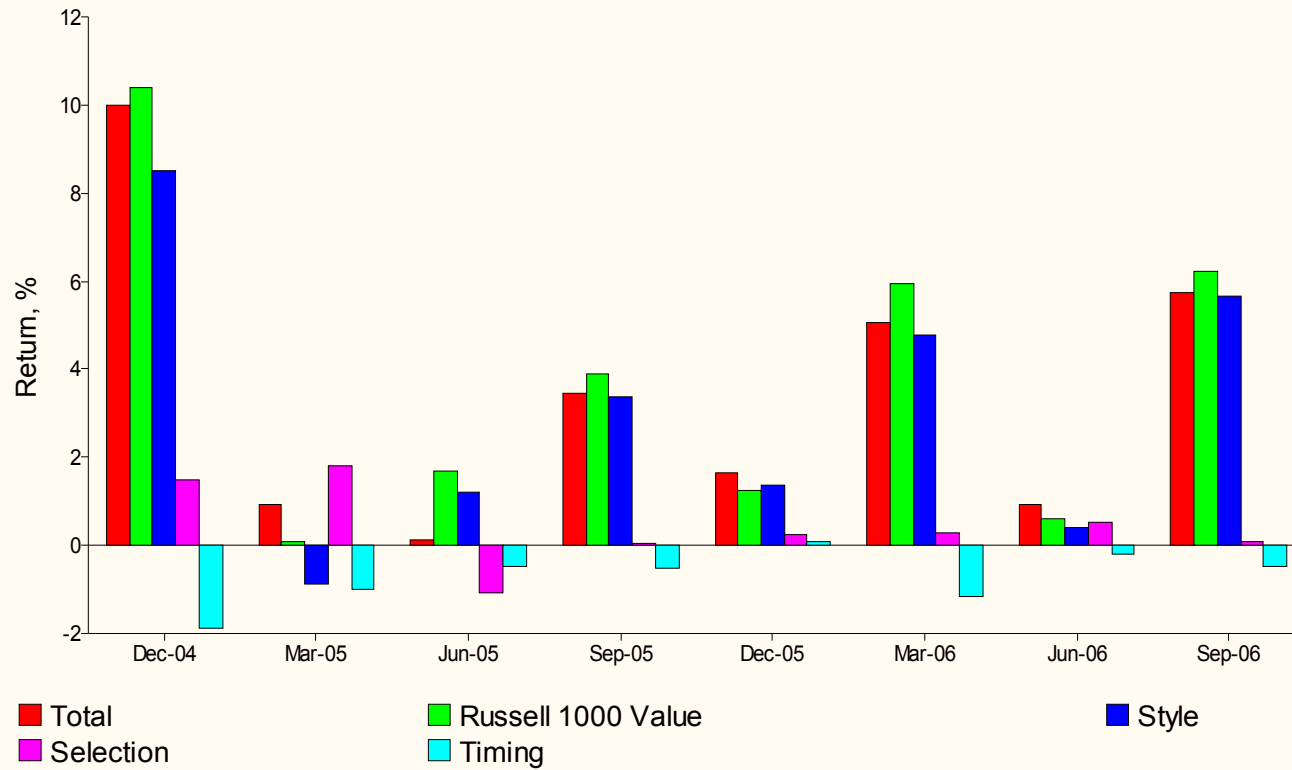
(trailing 2 years)



Performance Attribution

Quarterly Attribution

Oct-04 - Sep-06



Excess Return vs. Benchmark & Peers

Excess Benchmark Performance

October 2001 - September 2006

