



SELIGMAN GLOBAL SMALLER COMPANIES FUND

CLASS A: SHGAX • CLASS B: SHGBX • CLASS C: SHGCX
Minimum Investment: Initial \$1,000 Subsequent \$100¹

Fund Objective

Seeks long-term capital appreciation by investing in securities of smaller companies around the world, including the US.

Fund Highlights

- We believe that smaller companies, worldwide, generally tend to have greater earnings and sales growth potential than larger companies.
- The Fund's portfolio is co-managed by the Seligman Global Small Company Growth Team, led by Mark J. Cunneen, responsible for US investments, and a team of international experts, led by Iain C. Clark, responsible for non-US investments.

Fund Facts

Inception	September 9, 1992
Total Net Assets	\$555 million
Median Market Cap ²	\$1.4 billion
Number of Holdings	266
Beta ³	1.08
Standard Deviation ⁴	17.28%
Share Price	Class A \$19.19 NAV \$20.15 MOP
	Class B \$18.08
	Class C \$18.10 NAV \$18.28 MOP

Regional Weightings (subject to change)

United States	46.8%
Continental Europe	21.7
Japan	10.6
United Kingdom	8.2
Pacific	3.9
Other Markets	5.0
Other Assets Less Liabilities	3.8

Top Holdings (Represents 13.7% of Net Assets)

SEZ Holding (Switzerland)	Ryanair Holdings (Ireland)
Swisslog Holding (Switzerland)	GWR Group (UK)
F.I. Group (UK)	Kaba Holding (Switzerland)
Intershop Communications (Germany)	Informa Group (UK)
Parity Group (UK)	Western Wireless (US)

The Fund is actively managed, and its holdings are subject to change. For a complete listing of the Fund's securities, please contact your financial advisor for the most recent shareholder report.

1 Minimum investment requirements can be waived for certain Retirement Plans and special programs. Certain restrictions may apply to purchases of Class C shares. Please consult your financial advisor for more information.

2 Calculation is based upon information provided by FactSet as of 6/30/00 for the securities held in the Fund.

3 For the five-year period ended 6/30/00. Beta measures the volatility of the Fund, as compared to that of an overall market (in this case, the global small-company equity market, represented by the unmanaged Salomon Smith Barney Extended Market (EMI) Index World, consisting of the smallest stocks of the SSB Broad Market Index, an index of stocks available in 22 countries globally). The market's beta is set at 1.00; a beta higher than 1.00 is considered to be more volatile than the market; a beta lower than 1.00 is considered to be less volatile.

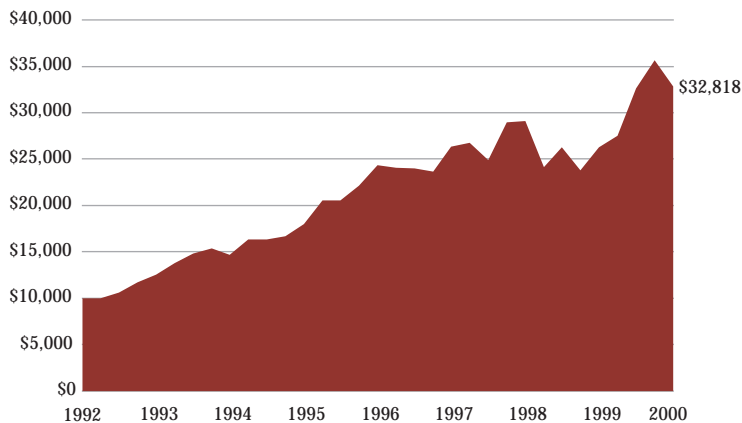
4 For the five-year period ended 6/30/00. Standard Deviation measures how widely performance has varied from average. It is calculated by comparing past individual year performance to the fund's average historical performance, and is an indicator of potential for volatility. A very high standard deviation indicates that the range of performance has been very wide, identifying greater potential volatility.

SELIGMAN GLOBAL SMALLER COMPANIES FUND

Small Company

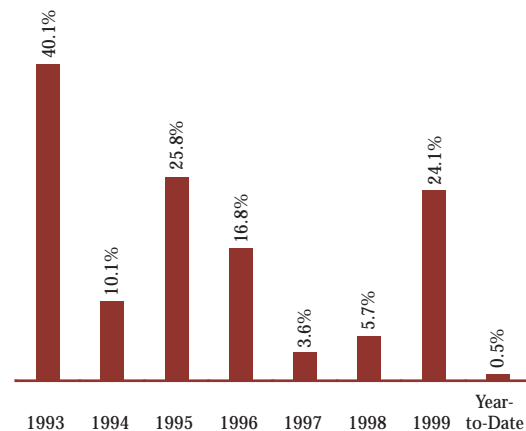
Growth of \$10,000⁵

Class A Shares: 9/9/92 – 6/30/00



Year-by-Year Annual Total Returns

Class A Shares: Without Sales Charges



Average Annual Total Returns⁶

	CLASS A WITHOUT SALES CHARGES	CLASS A WITH SALES CHARGES	CLASS B WITHOUT CDSC	CLASS B WITH CDSC	CLASS C WITHOUT SALES CHARGES	CLASS C WITH SALES CHARGES	CLASS D
1 Year	24.94%	18.97%	24.01%	19.01%	24.06%	21.81%	23.06%
5 Year	12.76	11.66	—	—	—	—	11.93
Since Inception	16.43	15.70	7.88	7.51	27.57	25.53	14.28
Inception Date	9/9/92	9/9/92	4/22/96	4/22/96	5/27/99	5/27/99	5/3/93

For the period ended 6/30/00. Past performance is not a guarantee of future results. The rate of return will vary and the principal value of an investment will fluctuate. Shares, if redeemed, may be worth more or less than their original cost.

Shares of the Fund are not deposits or obligations of, or guaranteed or endorsed by, any bank. Shares are not insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other government agency. In addition, an investment in the Fund involves investment risks, including the possible loss of principal.

There are specific risks associated with global investing, such as currency fluctuations, foreign taxation, differences in financial reporting practices, and rapid changes in political and economic conditions. The stocks of smaller companies may be subject to above-average market price fluctuations. An investment in the Fund is not appropriate for individuals who require safety of principal or stable income from their investments.

For More Information

For more information on Seligman Global Smaller Companies Fund, including a prospectus that contains information about fees and expenses, please contact your financial advisor. Please read the prospectus carefully before you invest or send money.

⁵ Since the inception of the Fund (9/9/92) through 6/30/00. Assumes a \$10,000 investment in Class A shares of the Fund at net asset value, and assumes the reinvestment of dividends and capital gain distributions, if any. Performance does not reflect the effect of sales charges. If such charges were included, performance would be lower. The chart does not reflect the performance of Class B, C, or D shares. Past performance is no guarantee of future results.

⁶ Return figures reflect any change in price per share, and assume the investment of dividends, if any, and capital gain distributions. Return figures for Class A shares are calculated without and with the effect of the initial 4.75% maximum sales charge. Returns for Class B shares are calculated without and with the effect of the maximum 5% contingent deferred sales charge (CDSC), charged only on certain redemptions made within one year of the date of issuance, declining to 1% in the sixth year and 0% thereafter. Returns for Class C shares are calculated without and with the effect of the maximum 1% initial sales charge, and the 1% CDSC, charged only on redemptions made within 18 months of the date of purchase. Returns for Class D shares are calculated with the effect of the 1% CDSC, charged only on redemptions made within one year of the date of purchase.