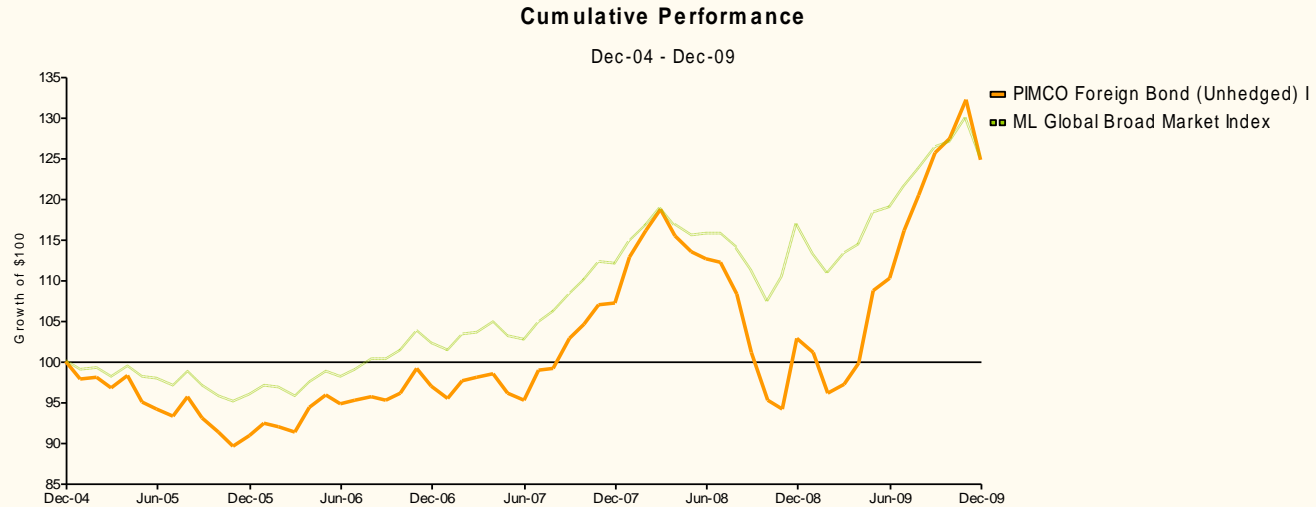


Performance vs. Index & Peers

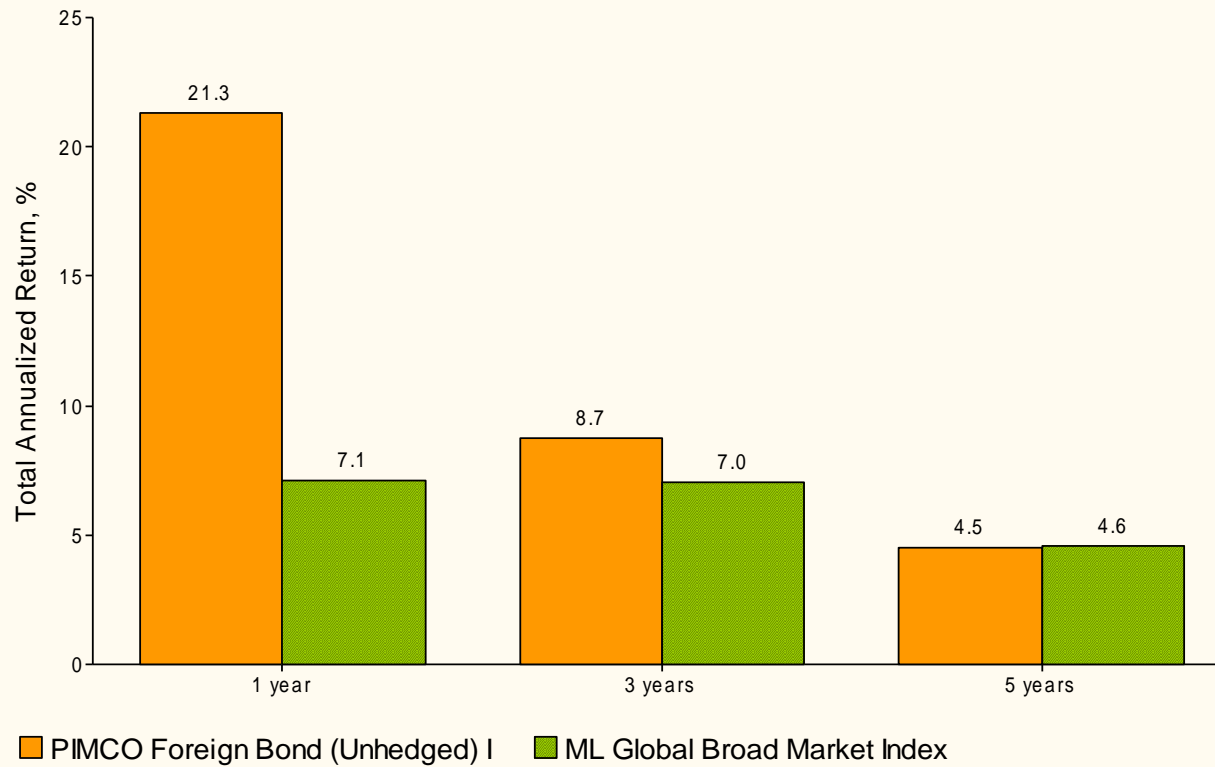


	Annual Return, %				
	Dec-09	YTD	1 Year	3 Years	5 Years
PIMCO Foreign Bond (Unhedged) I	-5.57	21.33	21.33	8.75	4.52
ML Global Broad Market Index	-3.73	7.12	7.12	7.02	4.60
Universe(5%)	0.43	26.26	26.26	8.31	6.27
Universe(25%)	-0.29	16.03	16.03	6.22	4.97
Universe(Median)	-0.74	11.55	11.55	5.16	4.25
Universe(75%)	-1.16	7.50	7.50	3.77	3.46
Universe(95%)	-1.72	3.47	3.47	-0.03	1.18

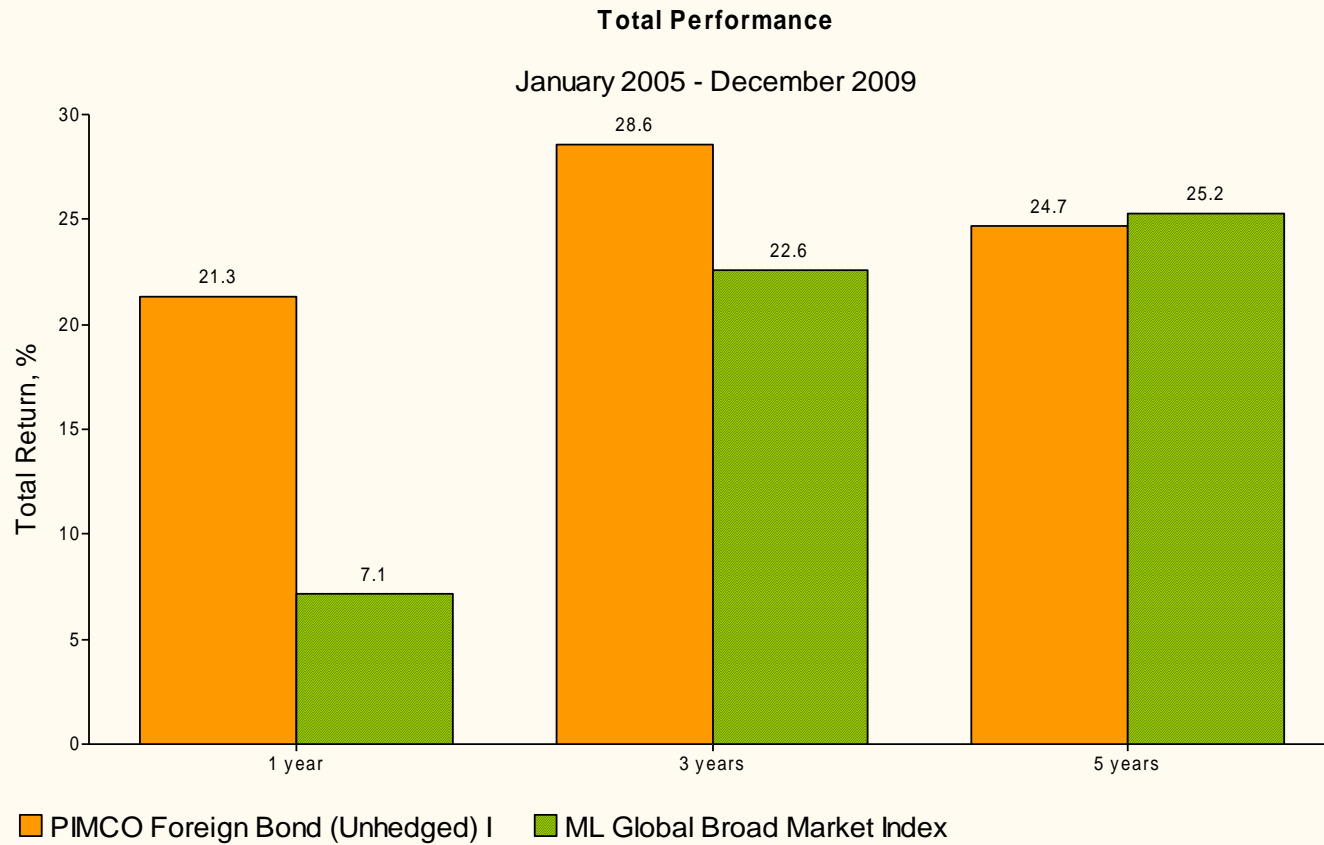
Annualized Performance

Performance to date

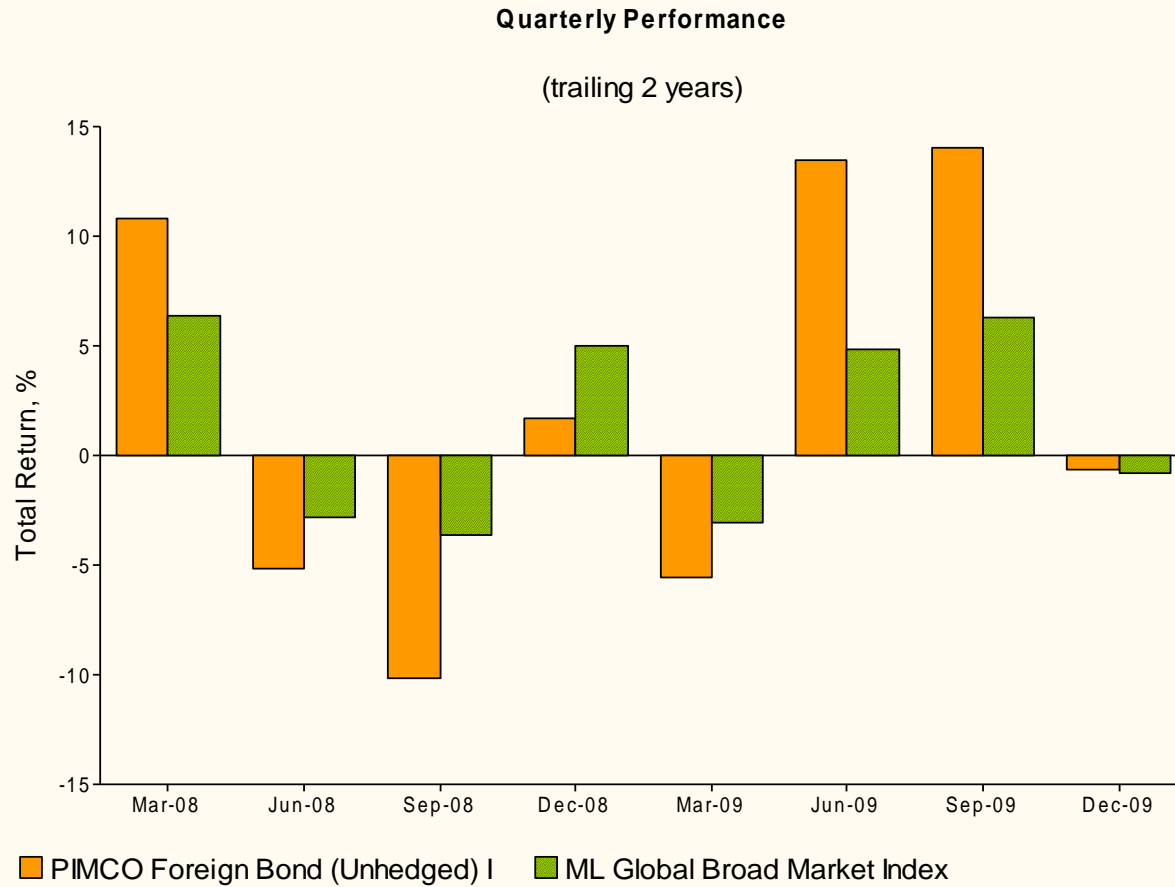
January 2005 - December 2009



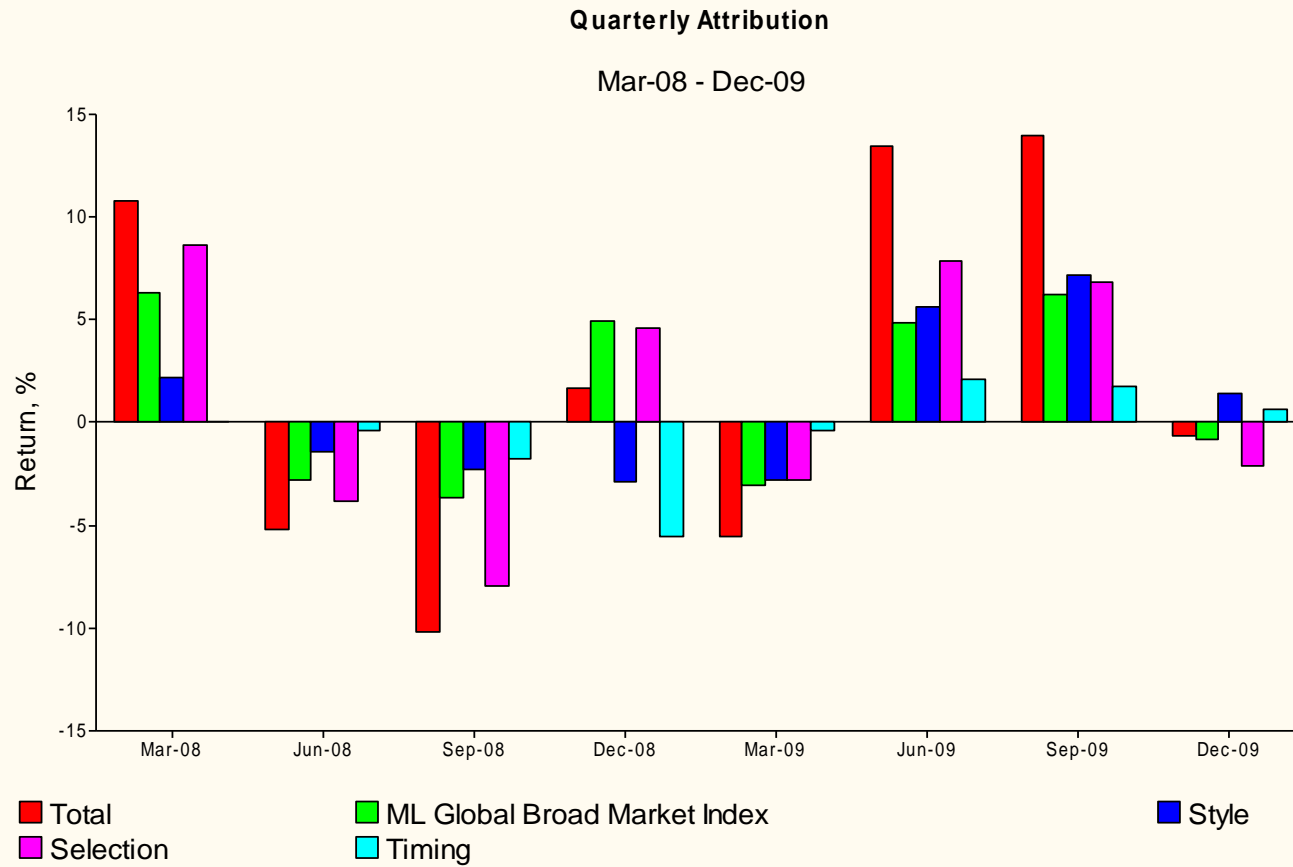
Cumaltive Performance



Recent Performance



Performance Attribution



Excess Return vs. Benchmark & Peers

Excess Benchmark Performance

January 2005 - December 2009

