



BIDS AND AWARDS COMMITTEE

February 19, 2025

NOTICE OF AWARD

Supply and Delivery of Needles and Syringes for 1st Semester of Cy 2025
Public Bidding No. VMC-2025 - 017 dated December 10, 2024

MR. WILFREDO C. GARCIA
Authorized Representative
PANAMED PHILIPPINES, INC.
488 G. Araneta Avenue Sienna,
D1, Quezon City
Email Add: wcgarcia@panamed.com.ph

Dear Mr. Garcia:

We are happy to notify your Bid dated December 10, 2025 for execution of Valenzuela Medical Center's IAEB Ref. No. 11500555 for contract price equivalent to **Three Hundred Thirty Six Thousand Six Hundred Pesos Only (P 336,600.00)** for the Supply and Delivery of Needles and Syringes for 1st Quarter of Cy 2025 as corrected and defined in accordance with the Instruction to Bidders is hereby accepted.

ITEM NO	QTY	UNIT	ITEM DESCRIPTION	UNIT AMOUNT	TOTAL AMOUNT
8	10200	pc	IV Cannula G.24, sterile, sharp, smooth with safety system; with indicated date of manufacture and expiration, easy grip handle, needle length 40mm OFFER: Panacan / INDIA	33.00	336,600.00
TOTAL...				P 336,600.00	

You are required to submit the performance security in the form and amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient grounds for cancellation of the award and failure of the bid security.

"PHIC Accredited Healthcare Provider"
"Valenzuela Medical Center...Where your health matters most"



Address: Padrigal St., Karuhatan, Valenzuela City, 1441
Telephone Nos: 8294-6711 to 17
Director's Office Direct Line: 8291-4259
Email Address: valgen_hosp@yahoo.com
Website: <https://vmc.doh.gov.ph/>

The Valenzuela Medical Center reserves the right to withdraw / terminate this Notice of Award in view of non-delivery on the time specified, delivery of items of poor quality / substandard and any other violation of the terms and conditions provided in the Instruction to Bidders.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or Cashier's/manager (payable to BUREAU OF TREASURY), check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five percent (5%); Infrastructure Projects - Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

INSTRUCTIONS:

If you have no corrections to the contents of this NOTICE OF AWARD (NOA), please submit Performance Security. The original copy of the NOA should be signed and claimed at the BAC Office, Valenzuela Medical Center. Further, please submit a certificate stating your Bank Account details.

Approved by:

E. Cavaneyro
EDILBERTO V. CAVANEYRO, MD, MHA, FPCS, FPSGS
 OIC- Medical Center Chief II

FEB 21 2025

Conformed:

[Signature]
DHIST *CHM/DAJ*
 Authorized Representative
PANAMED PHILIPPINES, INC.
 Company

Date: 2/21/25

Emailed
 2/21/25/h

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