BUSINESS ANALYTICS & DATA

PRESENTED BY - REMYA R S

Business Intelligence

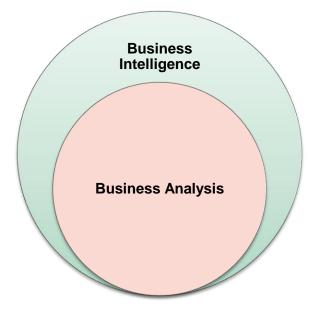
Business intelligence (BI) refers to a collection of procedures, frameworks, and tools that transform unprocessed data into actionable knowledge that helps businesses operate profitably.

BI encourages the use of historical data to assist fact-based decision making rather than assumptions and intuition.

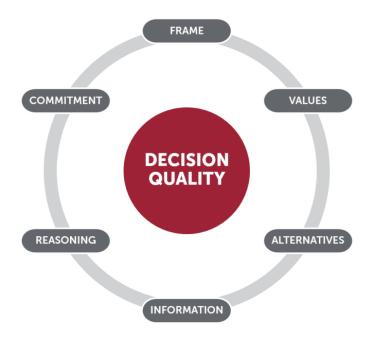
Business Analytics

 Business Analytics is a subset of business intelligence (BI), focusing more on statistical and quantitative analysis, predictive modeling, and fact-based management to drive decision-

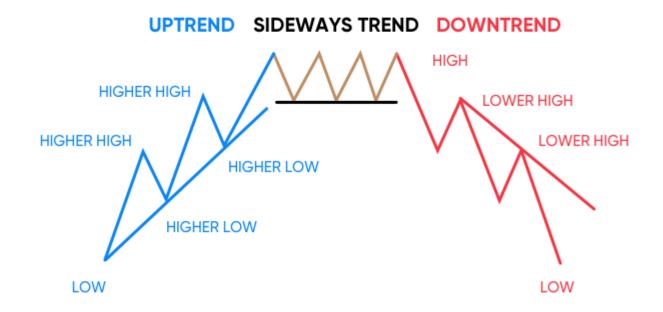
making.



Business Analytics provides data-driven insights that can significantly **improve the quality of decisions** made by an organization.



It helps in **identifying market trends and patterns** that can be crucial for strategic planning. Understanding these trends allows businesses to adapt and stay competitive in a constantly evolving market.



By analyzing business processes, organizations can **identify inefficiencies and areas of improvement**. This leads to more streamlined operations, reducing costs and increasing

productivity.



Identifying and eliminating inefficiencies can lead to significant cost savings. Analytics can pinpoint areas where resources are being wasted, allowing for better allocation and utilization.



Business Analytics allows companies to gain deep insights into customer behavior and preferences. This can lead to better customer service, targeted marketing efforts, and improved customer satisfaction and loyalty.



It helps in **identifying potential risks and mitigating** them before they become significant issues. Predictive analytics, a part of Business Analytics, can forecast future risks and opportunities, allowing proactive measures.



Analytics provides tools for measuring the performance of various business functions. This ensures that the organization is on track to meet its goals and objectives and highlights areas that need attention.



Companies that leverage Business Analytics can gain a significant competitive advantage. By making more informed decisions, they can outperform competitors who do not utilize data as effectively.



The Role of Business Analytics in Decision-Making

Business Analytics plays a crucial role in decision-making by providing the necessary tools, techniques, and insights to make informed, data-driven decisions.

Business analysis helps in decision-making by:

- Understanding what the business needs.
- Analyzing data to find important information.
- Spotting areas to improve and issues to fix.
- Picking the best solutions.
- Making sure everyone understands the plan.
- Helping with long-term goals.

Case Studies of Business Analytics in Various Industries

Retail Industry: Walmart

- •Challenge: Walmart wanted to ensure products were available to meet customer demand without overstocking.
- •Solution: Implemented predictive analytics to forecast demand based on historical sales data, weather patterns, seasonal trends, and local events.

•Outcome:

- Improved accuracy in demand forecasting.
- Reduced inventory costs.
- Increased customer satisfaction due to better product availability.



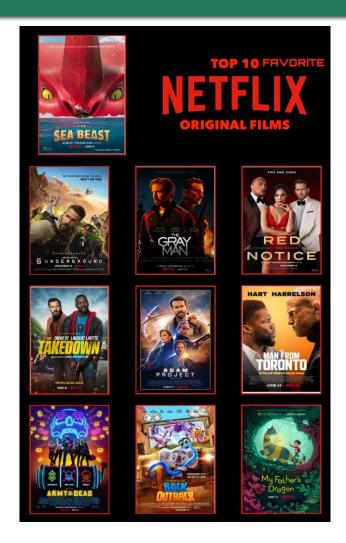
Case Studies of Business Analytics in Various Industries

Entertainment: Netflix

- •Challenge: Netflix wanted to enhance user engagement by recommending personalized content.
- •Solution: Employed collaborative filtering and machine learning algorithms to analyze viewing history, ratings, and user behavior to suggest content tailored to individual preferences.

•Outcome:

- Increased user engagement and satisfaction.
- Boosted subscription rates.
- Enhanced content discovery and retention.



Case Studies of Business Analytics in Various Industries

Television and Media: The New York Times

- Challenge: The New York Times wanted to understand reader behavior and increase digital subscriptions.
- •Solution: Utilized data analytics to analyze reader engagement, content preferences, and subscription patterns to tailor content and marketing strategies.

•Outcome:

- Increased digital subscription rates.
- Improved reader engagement and retention.
- Enhanced content strategy based on reader insights.

The New Hork Times

Leave God out of the culture wars



'Our children are worth it



its diamonds are ethical.

Case Studies of Business Analytics in Various Industries

Automotive: Ford Motor Company

- •Challenge: Ford sought to enhance vehicle design and customer satisfaction.
- •Solution: Used data analytics to analyze customer feedback, warranty data, and performance metrics to improve vehicle design and address common issues.

•Outcome:

- Improved vehicle quality and customer satisfaction.
- Reduced warranty claims and repair costs.
- Enhanced design and innovation processes.



Case Studies of Business Analytics in Various Industries

Telecommunications: Vodafone

- •Challenge: Vodafone sought to reduce customer churn and improve customer retention.
- •Solution: Implemented customer analytics to analyze usage patterns, customer complaints, and service quality to identify at-risk customers and develop targeted retention strategies.

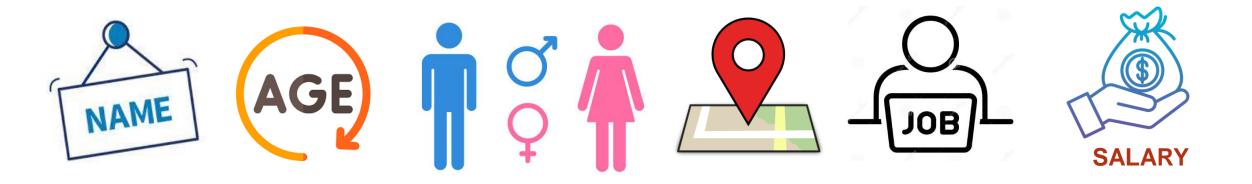
•Outcome:

- Reduced churn rates.
- Increased customer retention.
- Improved overall customer experience.



Data

Data - facts or pieces of information



Data and its importance in Business Analytics

- Understanding problems and positions of organization / people
- Understanding needs of an organization or people
- Knowing nature of customer, employee, market etc....
- Decision Making
- Solving real world problems
- Improving process(fast and less expensive)
- Keep track of all
- Best utilization of resources available
- Finding performance of a company or group of people

Types of Data

Numerical Data - Data on which we can perform mathematical calculations.







Categorical Data - Non Numerical Data







Types of Data

Structured Data - Data that is organized in a predefined manner, typically using rows and columns, and follows a specific format.









Structured Data in a Dataset











NAME	AGE	GENDER	LOCATION	JOB	SALARY
Peter	25	M	Bangalore	Supervisor	₹50,000
Ira	28	F	New York	Engineer	₹90,000
Nancy	29	F	Mumbai	Architect	₹1,10,000
Aditya	26	F	Delhi	Trainer	₹80,000
Mahi	24	F	Chennai	Clerk	₹40,000
Asif	23	M	Riyad	Manager	₹1,50,000
Jacob	27	M	Dubai	Helper	₹20,000

Types of Data

Unstructured Data - Unstructured data encompasses a variety of data types that do not fit neatly into traditional rows and columns.



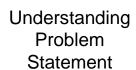






Analyzing Data for a Business



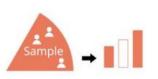




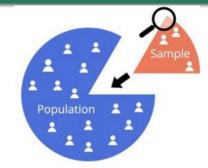
Data Collection



Data Cleaning



Descriptive Analysis



Inferential Analysis



Data Visualization



Predictive Analysis

















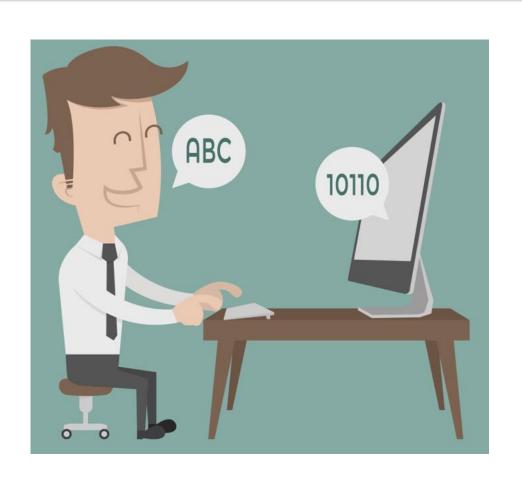












TRANSLATING



print("Hello, World!")

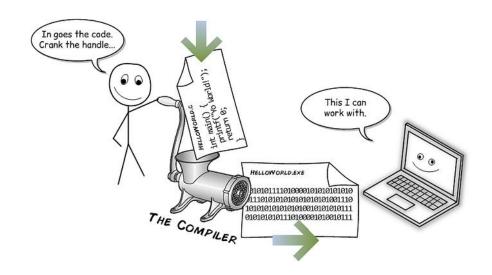
Interpreter or Compiler

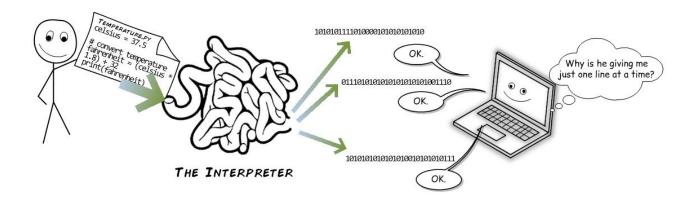


01001000 01100101 01101100 01101100 01101111 00101100 00100000 01010111 01101111 01110010 01101100 01100100 00100001

TRANSLATING

Python and R - interpreted language





Python & R Programming



Type: Interpreted computer language
Developed by: Guido van Rossum
Integrates - C, C++, Java, JavaScript, and SQL.
Cost - Free.
Number of Packages - 300,000 +



Type: Interpreted computer language Developed by: Ross Ihaka and Robert Gentleman Integrates - C, C++, Python, Java, Fortran, and JavaScript.

Cost - Free.

Number of Packages - 15,000+

Introduction to Python Programming

Python is one of the most popular programming languages nowadays

Python is a widely-used general-purpose.

Python is generally used by:





























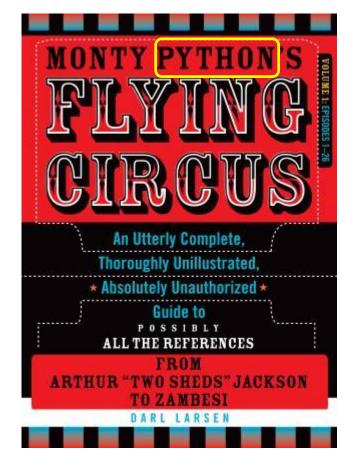
Origin

It was initially designed by Guido van Rossum in 1991 and developed by Python Software Foundation.



1989
Christmas
Break





Advantages Of Using Python

Simple syntax

















Applications Of Python









Numerical,

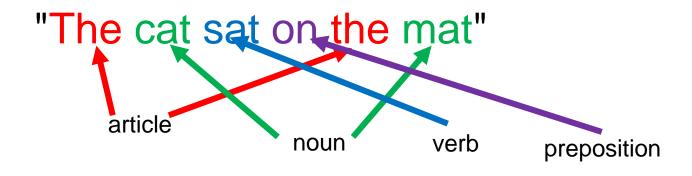








Tokens Of Python



Keyword

Variable

Operator

Literal

Functions

Keywords





and	or	not	if	elif	else	for	while	brea	k contii	nue
	as	def	lambda	pass	return	True	False	try	with	assert
	class	del	except	finally	from	global	import	in	is	none
			nonloca	I	raise	yield	async	await		

Operators

Arithmetic Operators

Operator	Name
+	Addition
-	Subtraction
*	Multiplication
/	Division
%	Modulus
**	Exponentiation
//	Floor division

Comparison Operators

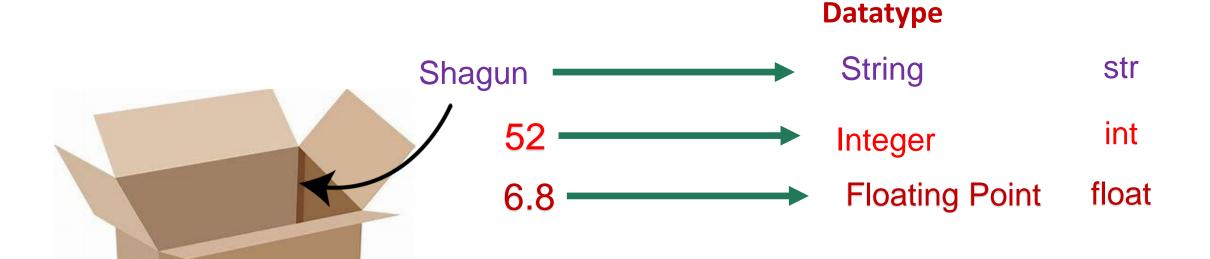
Operator	Name
==	Equal
!=	Not equal
>	Greater than
<	Less than
>=	Greater than or equal to
<=	Less than or equal to

Variable & Literal



Variable → Temporary storage space

Data Type of a Variable



Variable → Temporary storage space

Datatype - represents the kind of data that a variable holds.

It tells what operations can be performed on a particular data

Rules and Guidelines for Naming Variables

Use alphanumeric characters and underscores

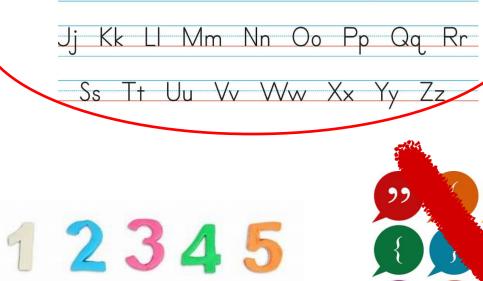
Start with a letter or underscore

Use names that are descriptive

Avoid Keywords

Avoid using special characters

Case Sensitive



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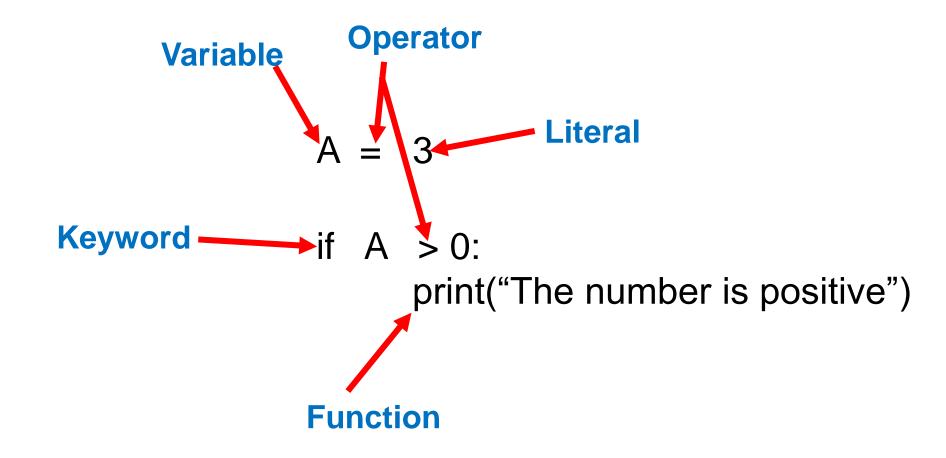
Cc Dd Ee Ff

Functions

print("Python Class")

Python Class

Code



Functions

print("Python Class")

Python Class

Libraries, Packages, Modules, Functions



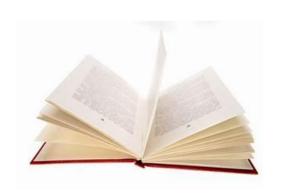
Library

A library is a collection of modules that provide functionality for specific tasks.



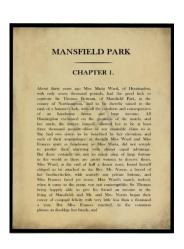
Package

A package is a collection of related modules that are organized in a directory hierarchy.



Module

A module is a single Python file that contains functions, classes, and variables.



Function

A function is a block of code that performs a specific task.

Some Common Libraries





NumPy - Numerical Computing



Math - Efficient Calculations



- Data Visualization

GOOGLE COLAB



- Google Colab, short for Google Colaboratory
- Its a free cloud service provided by Google that allows you to write and execute Python code in a web-based interactive environment.

Mank Mou