1. Equation of variance of population is as follows:

$$\sigma^2 = rac{1}{n} \sum_{i=0}^{n-1} (x_i - \mu)^2$$

Equation of variance of sample is as follows:

$$S_{n-1}^2 = rac{1}{n-1} {\sum_{i=0}^{n-1}} \, (x_i - X)^2$$

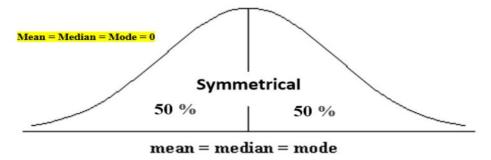
So, in population variance n is there in denominator, while in sample variance n-1 is present in denominator.

This is due to bessel correction, which is done to get rid of the problem that:

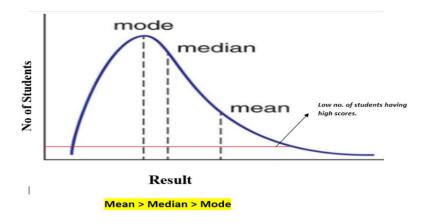
When we have a large sample, S^2 can be an adequate estimator of σ^2 . For small samples, it tends to be too low.

2. Relationship Between Mean Median and Mode of Different Types of Distributions

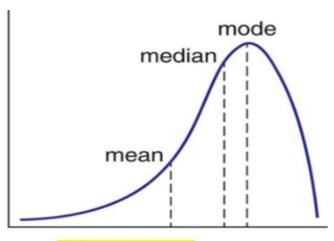
Normal Distribution:



Right Skewed Distribution:



Left Skewed Distribution:



Mode > Median > mean