Region-Specific Emission Targets

How to define region-specific emission targets, either as year-based targets or emission budgets:

Setting Emission Targets: cm_emiMktTarget

• require regipol to be set to regiCarbonPrice

Options

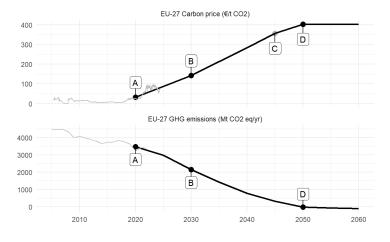
Option	Description
off	No regional emission target
scenario_tag	Targets defined in module 47 declarations under the scenario tag
2020.2050.EU27_regi.all.budget.netGHG_noBunkers 72	Explicitly defined target configuration

CO2 Tax Curve Shape

S	Segment	Description		
	e-target ars	Linear increase from the starting year (${\tt initial_year}$) to the target year (${\tt target_year}$)		
	st-target ars	Annual increase based on the $\mbox{cm_postTargetIncrease}$ value (in EUR per tCO2)		

EU-27 target example (Germany and EU-27)

- A. fixed historical value
- B. EU-27 57% reduction: 2020.2030.EU27_regi.all.year.netGHG_LULUCFGrassi_intraRegBunker 2.191 and DEU 65% reduction: 2020.2030.DEU.all.year.netGHG_noLULUCF_noBunkers 0.42
- C. effect of DEU 2045 net-neutral target on EU-27 aggregated price: 2035.2045.DEU.all.year.netGHG_LULUCFGrassi 0.0001
- D. EU-27 net-neutral 2050 target: 2020.2050.EU27.all.year.netGHG_LULUCFGrassi 0.0001



Examples

Example	cm_emiMktTarget	Description EU27 economy-wide (all) 2050 net-neutrality (2050 , year) of GHG with bunkers emissions and LULUCF Grassi shift (netGHG_LULUCFGrassi)	
Single Regional Target	2020.2050.EU27.all.year.netGHG_LULUCFGrassi 0.0001		
Multi-period Target	2020.2030.EU27_regi.all.year.netGHG_LULUCFGrassi_intraRegBunker 2.191 , 2020.2050.EU27.all.year.netGHG 0.0001	EU27 economy-wide (all) GHG emission target including only intra-region bunkers (netGHG_LULUCFGrassi_intraRegBunker) for 2030, and including full bunkers (netGHG) for 2050	
Multi-period, Multi-regional Target	2020.2030.EU27_regi.all.year.netGHG_UULUCFGrassi_intraRegBunker 2.191 , 2020.2030.DEU.all.year.netGHG_noLULUCF_noBunkers 0.42 , (2035.2050.EU27_regi, 2035.2045.DEU, 2020.2050.UKI).all.year.netGHG_LULUCFGrassi 0.0001	2030, 2045, and 2050 emission targets for different regions: Germany ($\tt DEU$), $\tt EU27$, and UK ($\tt UKI$).	
Enforcing Long-Term Targets (India Net-Zero Post-2070)	2020.2070.IND.all.year.netCO2 0.001, 2070.2090.IND.all.year.netCO2 0.001	Ensures that India's net-zero target remains beyond 2070, preventing emissions from rebounding.	

Emission Target Definition

cm_emiMktTarget follows this format:

initial_year . target_year . region . group_of_sectors . type_of_target . emissions_type value

Configuration Parameters

	Parameter	Set	Values	Description
	initial_year	ttot	year with four digits	Year when price increase starts and budget calculation begins
	target_year	ttot	year with four digits	Year when the emission target or budget is achieved
	region	ext_reg	ISO3 code or REMIND region code	Region where the target applies
	group_of_sectors	emiMktExt	all, ETS, ESR, other	Targeted emission markets: all emissions, ETS market, Effort Sharing market, or other markets
	type_of_target	target_type_47	budget , year	Emission target type: a cumulative budget or specific year-based reduction
	emissions_type	emi_type_47	Various options (see below)	Specifies CO2 or GHG target type (net or gross, with/without LULUCF or bunker emissions)
	value		Gt CO2e	Emission target value

Emission Type Options

• CO2 Emission Targets:

- netCO2, netCO2_noBunkers, netCO2_noLULUCF_noBunkers, netCO2_LULUCFGrassi, netCO2_LULUCFGrassi_noBunkers, netCO2_LULUCFGrassi_intraRegBunker
- o grossEnCO2_noBunkers

GHG Emission Targets:

 netGHG, netGHG_noBunkers, netGHG_noLULUCF_noBunkers, netGHG_LULUCFGrassi, netGHG_LULUCFGrassi_noBunkers, netGHG_LULUCFGrassi_intraRegBunker, netGHG_noLULUCF

ZaiT

To set a "zero target," avoid using exactly 0, as GAMS may disregard it. Instead, use a very small
value, such as 0.001, to ensure it is recognized.