

5

STEPS TO STARTING A BUDGET

Make a budget that works for you – you can start with just a few simple steps to take control of your financial goals.



1

INCOME

Calculate how much you earn each month: How much do you earn after tax deductions?

EXPENSES

Make a list of what you spend: Which expense are fixed expenses (rent, food) and which are variable expense (once-up or changing, new shoes, vet bill)?

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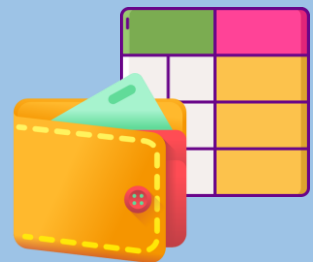
MAKE A PLAN

Once you have identified your fixed and variable expense, set goals. How do you want to save? Where can you reduce spend to save this amount?

RECORD + TRACK

Record your income and expenses on a mobile app, spreadsheet or notebook. Find a method that you will be most consistent with.

4



BE REALISTIC

Be realistic and adjust your habits. It may take some trial and error to find what works for you.

Here are 3 budget plan methods:

Zero-based budget for full control.
50/30/20 budget to keep things simple.

Envelope System to control bad spending habits.



5