



Future Generali
POS Term with Return
of Premium

Protection for your family,
with return of premium



Toll free: 1800 102 2355

life.futuregenerali.in

**FUTURE
GENERALI**
TOTAL INSURANCE SOLUTIONS

This is a Non-Linked, Non-Participating (without-profits) Point of Sale, Life Insurance Plan with Return of Premium.

Future Generali POS Term with Return of Premium

Non-Linked, Non-Participating Point of Sale, Life Insurance Plan with Return of Premium.

Future Generali POS Term with Return of Premium plan is a Point of Sale Life Insurance Plan that provides financial coverage in case of death or return of your premiums paid on maturity upon survival. This is a protection-oriented plan which returns premium on maturity.

UNIQUE FEATURES



Lump sum Death Benefit

You can choose the amount of insurance cover that your family will require in case of your unfortunate demise



Select your own Policy Term and Premium Payment Term

The plan gives you the flexibility to choose the period of protection and the period of premium payment



Assured return of premium

On survival, at the end of the policy term, you will receive assured returns of 100% of the total premiums you have paid (excluding taxes, modal loading and extra underwriting premium, if any)



Tax benefits

Tax benefits under section 80C and 10 (10D) may be available as applicable. Tax benefits are subject to change as per law from time to time. Please consult your tax advisor for more details



Benefit of lower premium rates for female lives

Steps To Cover Yourself

- Step 1: Choose the amount of insurance cover (Sum Assured) you desire under this policy
- Step 2: Choose the duration of cover (Policy Term) and Premium Payment Term as per your convenience
- Step 3: Get your premium calculated, fill the application form and get a customised quote.
Our advisor will help you with the calculations
- Step 4: Start paying premiums regularly and stay financially protected

Life Insurance Plan Summary

Parameter	Criterion
Entry Age (as on last birthday)	18 years - 50 years
Maturity Age	28 years - 65 years
Policy Term	10 years - 35 years
Premium Payment Term	10 years - 15 years
Sum Assured	Minimum - ₹2,00,000 Maximum - ₹10,00,000 (Sum Assured shall be in multiples of ₹50,000 only)
Premium Payment Frequency	Yearly, Half Yearly, Quarterly & Monthly
Premium amount	Minimum Premium: ₹3,000 annually ₹2,000 half-yearly ₹1,000 quarterly ₹500 monthly Maximum Premium: ₹52,150
Premium rates for female lives	An age setback of two years shall be applied to female lives for calculation of the premium rates For females lives aged 18 & 19 years, premium rates of 18 years male shall apply

Note: Premiums mentioned above are excluding taxes, modal loading and extra premium paid as a part of underwriting requirements, if any.

What Are Your Benefits?



1. Death Benefit

In case of unfortunate demise of Life Assured during the Policy Term, the nominee shall receive Death Sum Assured, except for non-accidental death during first 90 days of the policy.

In case of death due to accident, no waiting period shall apply and Death Sum Assured shall be payable.

The Death Sum Assured shall be highest of the following:

- i. 10 times Annualised Premium (excluding taxes and extra underwriting premiums, if any) or
- ii. 105% of total premiums paid as on date of death (excluding taxes and extra underwriting premiums, if any) or
- iii. Guaranteed Maturity Sum Assured or
- iv. Absolute amount assured to be paid on death which is equal to the Sum Assured:

Where Sum Assured is equal to Sum Assured chosen by the Life Assured.

Guaranteed Maturity Sum Assured is equal to 100% of total premiums paid (excluding taxes, modal loading and extra underwriting premium, if any)

The Death Benefit shall be paid to the nominee as a lump sum in the event of death.

Waiting Period: The policy has a 90-day waiting period from the date of acceptance of risk within which, if death occurs (other than due to accident), the nominee will receive 100% of the premiums paid till the date of death excluding taxes. During this period the Death Sum Assured will not be payable.

Policy will terminate on payment of Death Benefit.

Let's understand this benefit with the help of an example:

Anil is a 30-year-old healthy man. He makes the following choices while buying the Future Generali POS Term with Return of Premium Plan.

- Sum Assured: ₹5,00,000
- Coverage Term: 35 years
- Premium Payment Term: 15 years
- Premium Payment Frequency: Yearly

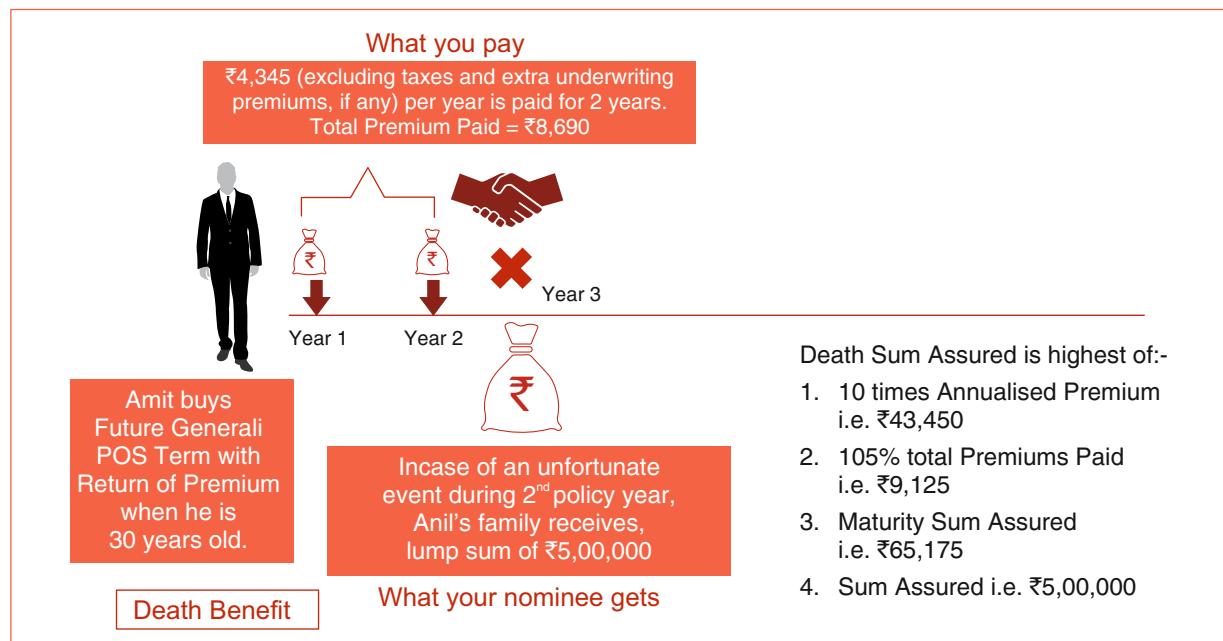
Premium Payable:

As per the choices made above, his annual premium works out to ₹4,345 (excluding taxes)

Benefit Payable:

If Anil's death occurs in the 2nd policy year after paying his premium for initial 2 years, the benefit payable to Anil's nominee(s) will be:

- Lump sum of ₹5,00,000





2. Maturity Benefit:

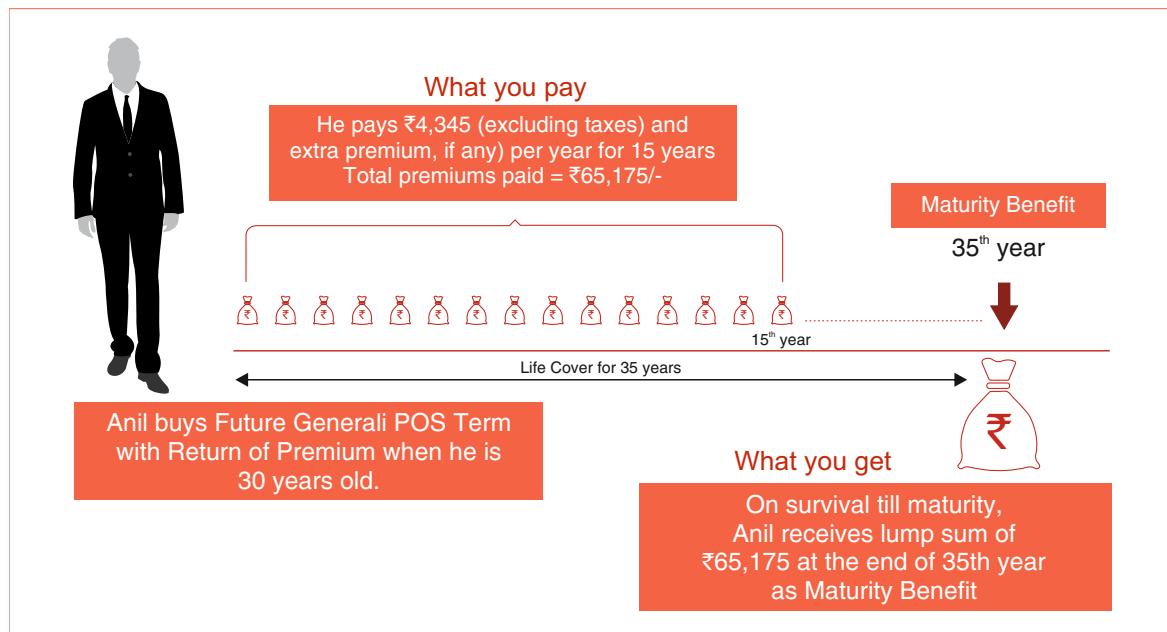
If you have paid all your due premiums, you will receive a Maturity Benefit on survival, at the end of the Policy Term. You will receive a Guaranteed Maturity Sum Assured which is equal to 100% of total premiums payable (excluding taxes, modal loadings and extra underwriting premium, if any) under the policy.

The policy terminates on payment of Maturity Benefit.

Let's understand this benefit with the help of the previous example:

Benefit Payable:

If Anil survives till the end of the policy term of 35 years then he is entitled to receive ₹65,175 as Maturity Benefit provided that he has paid all his premiums for 15 years.



Little Privileges Just For You

Free Look Period

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 15 days (30 days if the policy is sold through the Distance Marketing Mode) of the receipt of policy document for cancellation stating your objections. Future Generali will refund the premium paid after the deduction of proportionate risk premium for the period of cover, stamp duty charges and cost of medical examination, if any.

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calling/ Short Messaging Service (SMS)/other electronic modes like e-mail, internet & Interactive Television (DTH)/direct mail/ newspaper and magazine inserts or any other means of communication other than that in person.

Grace Period

You get a grace period of 30 days for Yearly, Half yearly and Quarterly Premium Payment Frequency and 15 days for Monthly Premium Payment Frequency from the due date to pay your missed premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to deduction of due premiums.

Flexibility to Make Changes

We allow you to make changes in the premium payment frequency during premium payment term under the policy which shall be applicable from the next policy anniversary. This is subject to a minimum premium requirement under the policy. There shall be no charge applicable to change the premium payment frequency.

Loan

You may avail of a loan once the policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. For more details, please refer to the policy document.

The current interest rate for the financial year 2017-18 applicable on loans is 9% per annum. Please contact our branch office or call us to know the current applicable interest rate.

Tax Benefits

- Tax benefits under section 80C of the Income Tax Act, 1961, may be available to an individual for the premiums paid subject to the conditions/ limits specified therein
- Benefits received under a life insurance policy may be exempted under section 10 (10D) of the Income Tax Act, 1961, subject to the conditions specified therein
- For further details, please consult your tax advisor. Tax benefits are subject to change from time to time

Terms and Conditions:

Non Payment of due premiums during the first 3 years

- If any due premiums for the first three (3) policy years have not been paid within the grace period, the policy shall lapse. All risk cover ceases while the policy is in lapse status
- The policyholder has the option to revive the policy within 2 years from the due date of the first unpaid premium. The policyholder will be required to pay arrears of premium along with interest
- If the policy is not revived during the revival period, no benefit shall be payable at the end of revival period and the policy will terminate thereafter

Non Payment of due premiums after the first 3 years

Paid-Up Value

- If due premiums for the first three (3) or more policy years have been paid and any subsequent premium is not paid within the grace period, the policy will be converted into a Paid-Up policy. Death Benefit and Maturity Benefit will be reduced in proportion to the number of premiums paid to the number of premiums payable under the policy
- Paid-Up Death Benefit: On death during the policy term, while the policy is in paid-up status, the reduced Death Benefit equal to Death Paid-Up Sum Assured is payable where:

Death Paid-Up Sum Assured = (Number of Premiums Paid / Total number of premiums payable) X Death Sum Assured

The reduced Death Benefit shall be payable in the same manner as for an in-force policy. i.e. Death Paid-Up Sum Assured shall be payable in lump sum and the policy shall terminate

- Paid-Up Maturity Benefit : On survival of life assured till maturity, while the policy is in a paid-up status, the reduced maturity benefit equal to Maturity Paid-Up Sum Assured shall be payable where

Maturity Paid-Up Sum Assured = (Number of Premiums Paid / Total number of premiums payable) X Maturity Sum Assured

The reduced Maturity Benefit shall be payable in the same manner as for an in-force policy

- You can surrender your Paid-Up policy anytime during the Policy Term.
- You can revive your Paid-Up policy within a period of two years from the due date of the first unpaid premium. A Paid-Up policy cannot be revived once the policy term is over.
- A Paid-Up policy can be revived subject to all due premiums are paid along with interest

Revival

You have the option to revive a lapsed/Paid-Up policy within 2 years from the date of the first unpaid due premium.

- You will be required to pay arrears of premium along with interest and provide evidence of insurability
- A Paid-Up policy cannot be revived once the policy term is over

Surrender Value

We encourage you to continue your policy as planned; however, you have the option to surrender the same for immediate cash requirement, in case of an emergency, any time after the payment for first three full policy years' premium. The policy cannot be surrendered once the policy term is over. The Surrender Value payable is higher of the Guaranteed Surrender Value (GSV) and the Special Surrender Value (SSV).

- The GSV shall be GSV factor multiplied by total premium paid (excluding taxes and extra premiums, if any). For details on the GSV factors, please refer to the sample Policy Contract (Policy Document) of this product available on company's website
- Special Surrender Value will be based on the company's expectation of future financial and demographic conditions and may be reviewed by the company from time to time with prior approval from IRDAI

A policy terminates on surrender and no further benefits are payable under the policy

Nomination and Assignment

Nomination shall be in accordance with Section 39 of Insurance Act, 1938 as amended from time to time. Assignment shall be in accordance with Section 38 of Insurance Act, 1938 as amended from time to time.

Exclusions

Suicide Exclusion: If the Life Assured commits suicide within 12 months from the date of inception of the policy, 80% of the premium paid will be payable to the nominee or beneficiary/legal heirs, provided the policy is in-force.

If the life assured commits suicide within 12 months from the revival date, higher of 80% of the premiums paid till the date of death or the surrender value ,if any, will be payable to the nominee or beneficiary/legal heirs.

Waiting Period: The policy has a 90-day waiting period from the date of acceptance of risk within which, if death occurs (other than due to accident), the nominee will receive 100% of the premiums paid till the date of death excluding taxes. During this period, the Death Sum Assured will not be payable. In case of death due to accident, no waiting period shall apply and Death Sum Assured shall be payable.

Prohibition on Rebates

Section 41 of the Insurance Act, 1938 as amended from time to time states

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person defaulting in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud, Misrepresentation or Non-disclosure:

Section 45 of the Insurance Act, 1938 as amended from time to time states

1. No Policy of Life Insurance shall be called in question on any grounds whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A Policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the grounds of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

Why Choose Us?

Future Generali is a joint venture between India's leading retailers Future Group, Italy-based insurance major Generali and Industrial Investment Trust Ltd (IITL). The Company brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.



For any assistance call us at: 1800 102 2355 • Website: life.futuregenerali.in

Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

Regd. and Corp. Office: Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013. Fax: 022-4097 6600, Email: care@futuregenerali.in

ARN: FG-L/PD/MKTG/EN/FG POS TROP-001WBR • UIN: 133N067V01

For detailed information on this product including risk factors, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale.

Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS.

IRDAI clarifies to the public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.