



**PURE TERM PROTECTION PLAN**

## ICICI Pru POS - iProtect Smart coverage



**Death  
Benefit**



**Accidental  
Death  
Benefit**

# Death Benefit



Death Benefit

**Lump sum payment on death**

**Competitive premiums**

**Best claim settlement ratio\* – 97.88%**

- *As per IRDAI annual report FY2017-18*

# Accidental Death Benefit








2X coverage on  
accidental death

Get **2 x Sum assured** on death due to an  
accident

Enhanced protection at a **nominal cost!**



# Product Options

Product Option			
	Benefits	Life	Life Plus
	Death Benefit		
	Accidental Death		

# Boundary Conditions

Policy Terms	Regular Pay
Life	10, 15 & 20 Years
Life Plus	10, 15 & 20 Years

Minimum premium	Rs. 3,600
Min. Sum Assured Max. Sum Assured [Without ADB Rider] Max. Sum Assured * 2 for ADB Rider	Rs. 5,00,000.00 Rs. 50,00,000.00 Rs. 1 cr Available in multiple of Rs. 5,00,000
Accidental death cover	Equal to the Sum Assured
Policy term	10, 15 & 20 years
Min-Max age at entry	18 – 55 years
Min-Max age at maturity	23 – 65 years
Premium Payment option	Regular Pay Only
Premium payment frequency	Yearly Only

Waiting period of 60 days applies from Risk commencement date for death other than accidental death

# Sample Premiums

Age / PT		POS - iProtect Smart	
		10 years	20 years
25 L	30	3241	3643
	35	4078	5101
	40	5862	7612
	45	8995	11714

Age / PT		POS - iProtect Smart	
		10 years	20 years
50 L	30	6150	6659
	35	7324	8933
	40	9995	12632
	45	14610	18686

Age / PT		POS - iProtect Smart with ADB Rider	
		10 years	20 years
25 L + 25 L = 50 L	30	4716	5118
	35	5553	6576
	40	7337	9087
	45	10740	13189

Age / PT		POS - iProtect Smart with ADB Rider	
		10 years	20 years
50 L + 50 L = 1 cr	30	9100	9609
	35	10274	11883
	40	12945	15582
	45	17560	21636

*\*Above mentioned premiums are inclusive of taxes*

# Sample Illustration

Rohit takes POS - iProtect Smart with **Life Plus option** with a Sum Assured of **Rs 40 lakhs** for **30 years**



Rohit's parents get a lump sum of Rs 80 lakh

Annual premium of Rs. 10,641



35 Yrs



Rohit dies in an accident at age  
40 Yrs

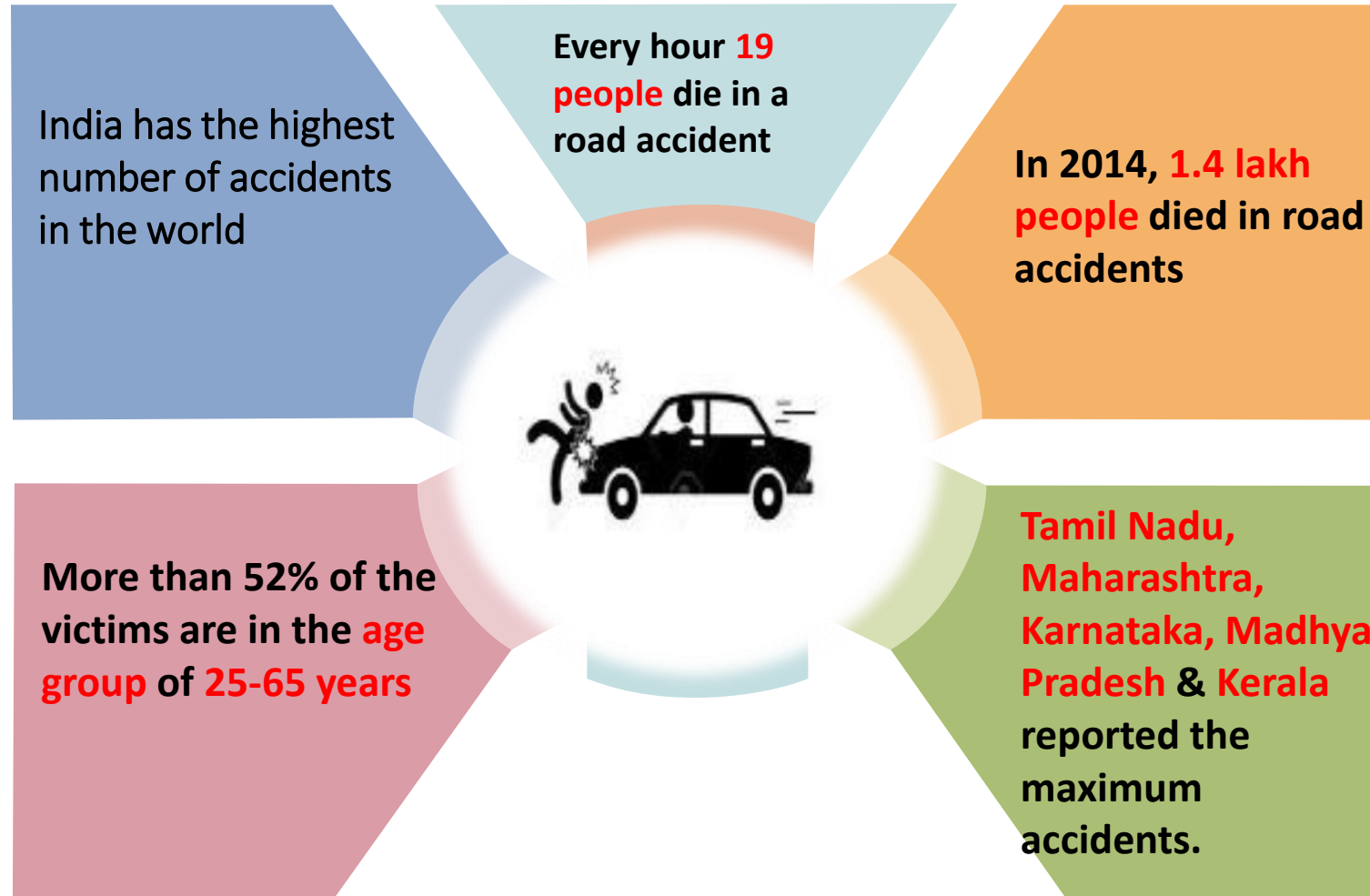


## On-boarding boundary conditions

- **Locations: Top 100 cities**
- **Life Assured profile**
  - **Education: Graduates and above**
  - **Income: Min 3 lakh for salaried and 5 lakh for self-employed**

*\*Above mentioned premiums are exclusive of taxes, Life option*

# Accidental Death Benefit – Key facts



# Accidental Death Benefit – Explained

- Death due to accident must be caused by violent , external and visible means
- The accident shall result in bodily injury or injuries to Life Assured independently of any other means



Such injury or injuries shall, within 180 days of the occurrence on the accident, directly and independently of any other means cause the death of the Life Assured

# Terms & Conditions

- ICICI Pru POS - iProtect Smart is a non-linked non-participating term insurance plan which protects your family so they can lead their lives comfortably without any financial worries, even in your absence
- **How does this plan protect you?**
- ❖ You can choose your level of protection by selecting one of the below benefit options:

Benefit Option	Benefits
Life	Death Benefit
Life Plus	Death Benefit + Accidental Death Benefit

- ☐ On your unfortunate death, we will pay the Death Benefit to your nominee. Death Benefit is the Sum Assured chosen by you
- ☐ If you choose Life Plus option, and the death occurs due to an accident, we will pay Accidental Death Benefit in addition to the Death Benefit to your nominee

## Terms & Conditions – *Contd.*

- **Tax benefits**

- ☐ You will be eligible for tax benefits on premiums paid and benefits received subject to conditions under Sec. 80C and Sec. 10(10)D of the Income Tax Act, 1961. Tax laws are subject to amendment from time to time

- **Maturity Benefit/ Paid-up Amount**

- ☐ There is no Maturity Benefit, Paid-up Value or Survival Benefit under this policy

- **Surrender Value / Unexpired risk premium Value**

- ☐ Surrender value, if any, is applicable only for Single Pay policies and Unexpired risk premium value, if any, is applicable only for Limited Pay policies. Please refer policy terms and conditions for complete details.  
No surrender value or unexpired risk premium value is applicable for Regular Pay policies

- **Free Look Period**

- ☐ You have a period of 15/30 days\* to review your policy from the date you receive it. In this period you can return the policy to us with reasons for cancellation. We will refund the premium paid after deduction of Stamp duty and proportionate risk premium.

\*30 days free look period is applicable only for electronic policies or policies sourced through distance marketing.

## Terms & Conditions – *Contd.*

- **Waiting Period for Death Benefit**
  - ❑ If death of the Life Assured occurs during the first 60 days from the Policy issue date, the Company shall refund all premiums paid (including modal loading but excluding Goods and Services Tax and Cesses, if any) and the policy will terminate with immediate effect. Waiting period of 60 days is not applicable for death due to accident
- **Exclusions**
  - ❑ Suicide: In case of death due to suicide within 12 months:
    - from the date of inception of the policy, the nominee or beneficiary of the Life Assured shall be entitled to 80% of the premiums paid, provided the policy is in force or
    - from the date of revival of the policy the nominee or beneficiary of the Life Assured shall be entitled to an amount which is higher of 80% of the premiums paid till the date of death or the surrender value as available on the date of death

On payment of this all rights, benefits and interests under the policy will stand extinguished

## Terms & Conditions – *Contd.*

- **Accidental Death Benefit**

- ❑ We will not be liable to pay the Accidental Death Benefit if the Accident is directly or indirectly due to or caused, occasioned, accelerated or aggravated by, any one of the following:
  - a) Attempted suicide or self-inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor except under the direction of medical practitioner; or
  - b) Engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger or crew on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route; or
  - c) The Life Assured with criminal intent, committing any breach of law; or
  - d) Due to war, whether declared or not or civil commotion; or
  - e) Engaging in hazardous sports or pastimes, e.g. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport