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### **Mission Statement:**

On a global scale, the Rent Portal project will make cost-of-living less expensive and more secure through a deflationary, decentralized cryptocurrency designed for rent payments.

#### **Overview:**

Apartment or Property Management Software tracks payments, security deposits, and utilities between renters, roommates, and landlords. Centralized Apartment Management Software systems have been around for over two decades. Rent payments are typically an individual's largest monthly bill. Payments this substantial should be tracked with the most secure database in existence, namely blockchain. The \$RENT token and the Rent Portal decentralized application (dapp) combine to make rent payments fast, secure, fair, and transparent. Landlords aren't perfect. Rent should be on the blockchain.

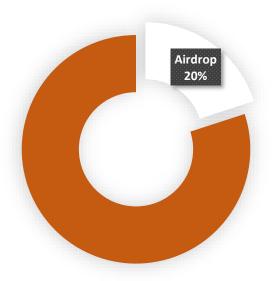
### Revenue:

How does Rent Portal make money? Every property owner signed-on to our platform will provide income for the project. Apartment Management Software can be priced per unit (apartment or property) or a flat fee minimum. Centralized competitors charge from \$45-\$1,000+ USD per month depending on the number of units owned by the landlord company.

Rent Portal will accept \$RENT, \$BTC, \$ETH, \$LTC, and fiat from renters and property owners. There are hundreds of centralized apartment management systems in the world to be replaced. Due to Rent Portal's decentralized \$RENT token system, Rent Portal will be able to half the price of existing competitors. Both property owners and renters will be pulled into the \$RENT token ecosystem, with coin-burning happening at several transaction points. Coinburning, open-source software, and token deflation will benefit everyone who uses \$RENT token.

## Airdrop:

## **5 Million Total Supply**



- The total \$RENT token supply is 5 million
- The airdrop will distribute approximately 1 million \$RENT, or 20 percent of the total token supply
- First come, first serve for approximately 3,000 participants
- Each participant will receive 330 \$RENT tokens
- No ICO
- With such a low total and circulating supply, 330 \$RENT is **estimated to be valued at anywhere between \$50-\$1000 USD** during the first 2 months after exchange listings
- Exchange listings will occur soon but bear and bull market trends will be considered
- Decentralized exchanges and large exchanges will be targeted first
- Airdrop form: <a href="http://bit.ly/rent\_token">http://bit.ly/rent\_token</a>

## **Technical Details:**

Rent Portal development has been on-going for months. The portal is a decentralized web-app linking payment fields to customer IDs and customer records. All development has been on the Ethereum blockchain linking input fields to smart contracts using Python, Django, and Solidity.

However, the project has been considering other blockchains including NEO, Ardor (Ignis), Dragonchain, and particularly Stellar. The main concern is transactions fees. Rent Portal aims to undercut competitor's prices and fees. This means considering the blockchain with the lowest transaction costs. For this purpose, Rent Portal may build our own blockchain. Building a new chain would only take place after getting a completed prototype running on a different chain.

Since \$RENT token is ERC-20 based, using a different chain could mean using the initial token as the payment token, but another token for the backend transactions or ledger. Considering a different blockchain opens another possibility, there may be a snapshot airdrop. Meaning all holders of \$RENT token may receive another token at time of snapshot.

The development has been smooth. Building the software is the easy part. After the main launch, Rent Portal will be hiring many sales people to reach out to mid-to-large sized property management companies to use Rent Portal. Although blockchain provides security, and transparency, our main selling point will be our low cost for landlords.

## **Additional Features:**

While the main product is Apartment or Property Management Software, many additional features are planned. Renters will have the ability to pay utility companies from the portal. Eventually, apartment seekers will have the ability to seek new apartments from the portal. And, landlords will be able to seek new renters from the portal's landlord-admin interface. This will include a tenant history to replace credit reporting.

Another area to be focused-on is land-records. The state of property deeds and land records is wildly unmanaged. Governments around the world have poor record-keeping concerning land management. Since blockchain is the best database ever created, land-records will inevitably be migrated to the chain. Rent Portal will be in a perfect position to lead this migration and receive the government contracts that follow.

Since Rent Portal will be accepting a wide range of crypto and fiat currencies for rent payments, the project is considering creating an exchange. The decentralized exchange will also use \$RENT token as the backend token, or exchange token. Crypto is still young and even with the 200 exchanges already in existence, the industry will need more. Most exchanges today are centralized. This goes against everything the crypto field stands for.

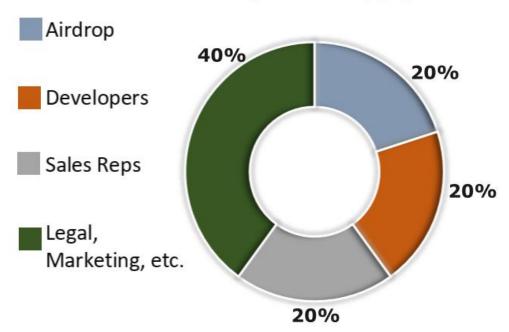
## **Tokenomics:**

The target price for a single \$RENT token is a median global rent payment. Currently, the median rent payment in the United States is approximately \$800 dollars. To encourage this high price, \$RENT token has a low total supply and will burn coins. Coin-burning will happen at certain transaction points and, also, from the project's token pool. Example Transaction points include payments to the landlord from the renter, or, the subscription fee payment from the landlord to the Rent Portal project. Project side coin-burning will happen in increments of 0.1% or 5,000 tokens. There will be an official coin-burning address.

As for allocation, 1 million coins will be airdropped. Another 1 million coins will be used for development. 1 million will be set aside to hire sales representatives. The remaining 2 million will be used for legal compliance, marketing, coin-burning after project milestones, and any other project costs.

\$RENT is a deflationary token. Meaning, the total supply decreases with time. This is a key difference with other tokens that are either inflationary or "no-flationary". For example, Bitcoin is inflationary until approximately 2070 with a current inflation rate of around 4%. From a tokenomics perspective, Bitcoin gains value from being extremely rare. \$RENT token is both more rare and deflationary.





## **Competition:**

Rent Portal's only real competitor in the cryptocurrency field is Rentberry. Rentberry is a centralized company, who seemingly only used an ICO for capital. Opposed to Rent Portal which is decentralized, using a free airdrop, and open-source.

Rentberry's current market cap floats between \$5-10 million USD. If Rent Portal achieves this market cap, then the token would be worth \$1-2 USD. Meaning, the 330 \$RENT token airdrop would be worth \$300-600 USD.

Outside of the cryptocurrency field, there are hundreds, probably thousands of similar applications. All of them should be replaced by decentralized apps on a blockchain. Rent payments are too large and too important to be handled by a central database. Many larger monetary transactions need to be handled in a more secure manner than today. Rent is certainly one of them.

#### **Conclusion:**

Rent Portal is an early-mover in the decentralized application field. The industry outlook for Apartment Management Software is strong even in the centralized world. Building the technology is a certainty. The project has no doubt behind the technical vision. Adoption will take place through a team of strong Sales Representatives. 20 percent of the token supply has been set aside for the future sales team. The Rent Portal project will be able to undercut competitor's prices easily.

