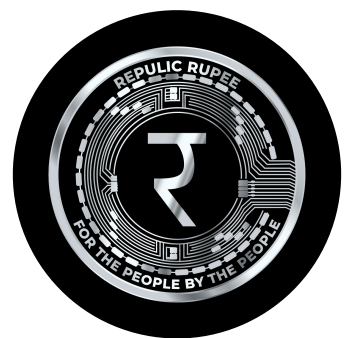




Republic Rupee Litepaper



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DECEMBER 07, 2021

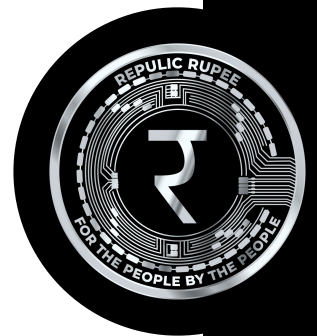
Story Time

Mention the word “cryptocurrency” and most individuals immediately think of Bitcoin. Those who might have taken the time to read a crypto article or two may be slightly more informed, gaining some knowledge of ETH, which is becoming increasingly mainstream. However, behind these two coins, lies the world’s third most valuable cryptocurrency — USD Tether (also known as USDT, or Tether). Currently, with a market capitalization of \$62 billion US dollars, this digital asset isn’t what most people would think of when thinking of a cryptocurrency.

While other cryptocurrencies are generally created as a means to fuel the underlying transactions which need to occur on the respective blockchain network, USDT behaves differently. Whereas other blockchains need to “prove” their worth (and thereby giving value to their underlying currencies), USDT already comes “built-in” with value.

You see, USDT is tied (supposedly) 1:1 to the US Dollar. That is, for every unit of USDT currency, there is supposed to be 1 United States Dollar backing this digital asset. Therefore, USDT has “nothing to prove,” as its value is tied directly to the world’s most dominant reserve currency.

Generally speaking, the availability of stable coins in digital currencies is an incredibly valuable asset and tool for users to have access to. While crypto markets have grown (and will continue to grow) — there will undoubtedly be several volatile swings along the way. Investors who wish to watch the volatility from the sidelines (but not have to continuously worry about converting crypto to fiat and fiat back to crypto) can benefit massively from holding a reliable stable coin. This keeps investors in the digital currency “system” and allows them to jump back into other cryptocurrencies (not pegged to a real-world asset) without going through the hassles of conversions from “real world” money into digital money.



**The Future of
Crypto Currency
is Stablecoin.**

**Fintech Market
(India):
\$31 Billion,
expected to reach
\$84 Billion by
2025**

Source:

<https://www.investindia.gov.in/sector/bfsi-fintech-financial-services>

Rs. 15,55,000 crores

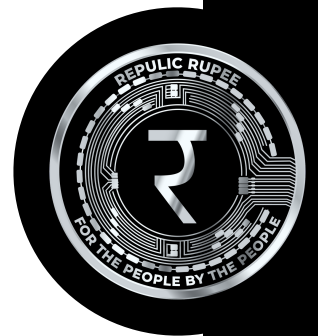
Estimated Money Laundered in India every year

Source:

<https://www.regtechtimes.com/ultimate-guide-to-money-laundering/>

Republic Rupee

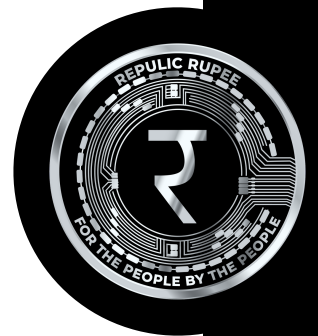
Republic Rupee (RINR) is India's Blockchain-Powered Stablecoin for Digital India backed/pegged up with USDT, USDC, BUSD Stable coins to start with and will be extended to other Currency coins which can be used by the common people.



Value of Republic Rupee

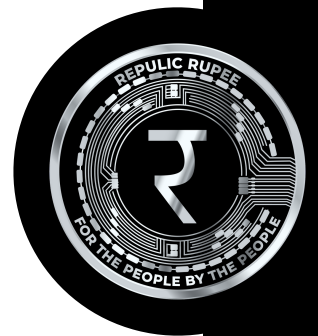
Short & Simple:

₹ 1 = 1 RINR



How is Republic Rupee Created ?

RINR is minted based on the USDT / USDC / BUSD as collateral locked in the smart contract. Based on the USD value amount locked, an equivalent amount of RINR is minted (For e.g. if there are 1000 USDT values locked, 75000 RINR is minted) for circulation.



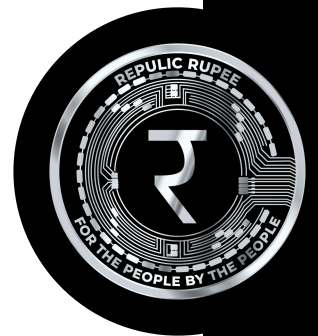
Token of Appreciation

The team is working hard to get this Smart contract, Audit & DApps out and it is planning to share the rewards with the team who helps to grow the community. The details of the award strategy will be announced soon.

Follow us to know more:

Telegram: <https://t.me/RepublicRupee>

Twitter : <https://twitter.com/RepublicRupee>



Utility of Republic Rupee

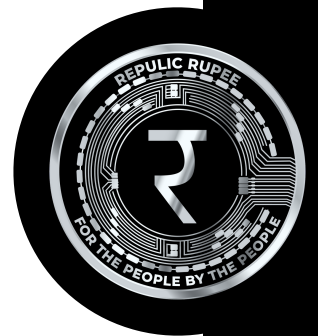
RINR is a stable coin equivalent to Indian Rupee, technically can be used online wherever blockchain is available.

Republic Rupee is setting up the Exclusive NFT platform for Indian artisans who can price their creations/collections in RINR effectively other than the existing crypto tokens.

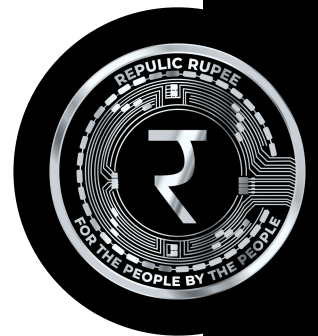
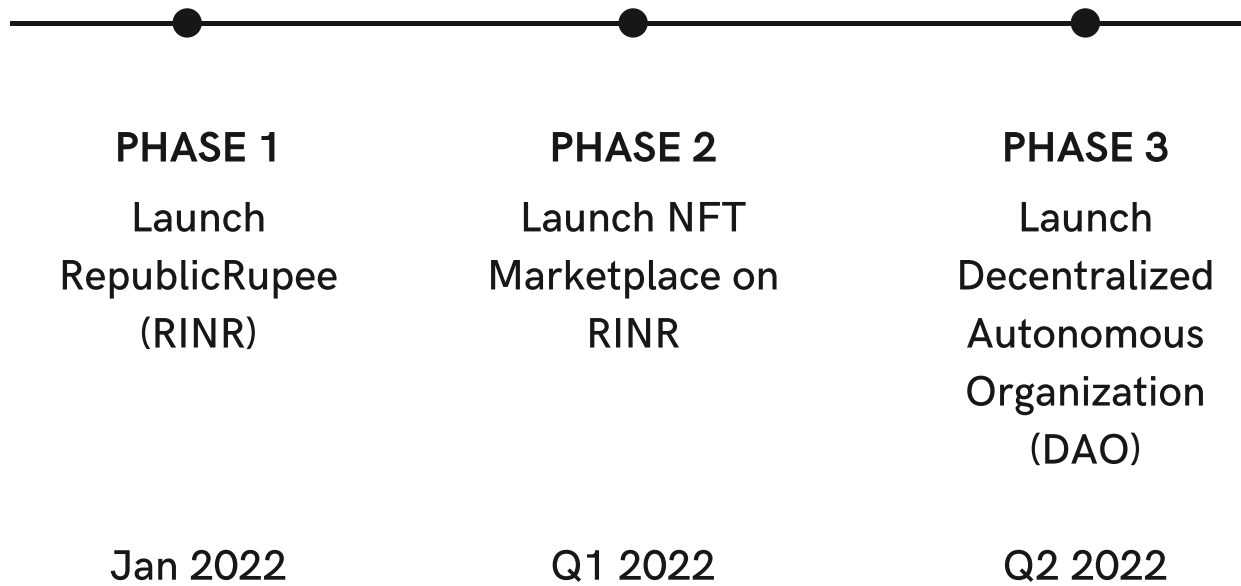
RINR NFT Platform would be running on the Ethereum, Binance Smart Chain, Polygon, Avalanche & more.

NFT platform is like the ocean, where it has endless opportunities for various people to participate in this platform to increase their revenue.

NFT Marketplace can be used from artists to celebrities to sports personalities.



Proposed Timeline



Contact

Telegram:

<https://t.me/RepublicRupee>

Twitter:

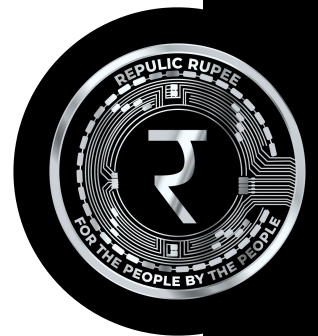
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