

Wage Dynamic Survey

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Not shared

2 Changes in the Economic Environment

This section aims at assessing the main changes in the economic environment your firm has experienced during 2023-2026. When answering the questions, please refer to “the most significant changes” that have taken place over this period. This section could best be answered by the CEO or the Finance Director. A box for additional comments is provided at the end of this section.



2.1 Please describe how each of the following factors affected your firm's activity in 2026 compared to 2023?

	Strong decrease	Moderate decrease	Unchanged	Moderate increase	Strong increase
The level of demand for your products/ services	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Volatility/ uncertainty of demand for your products/ services	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Access to external financing through usual financial channels	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Customers' ability to pay and meet contractual terms	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Availability of inputs from your usual suppliers	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



2.2 For those factors which strongly affected your firm in the question above, in your view, were the effects a 'one-off', partly permanent, or permanent?

A 'one-off' effect might be something temporary that disappears within a year. Effects that are partly permanent might last longer than a year but not more than two. Permanent effects are structural and last longer than two years. Please choose ONE option for each line if the factor strongly affected your firm.

	One-off	Only partly permanent	Permanent
The level of demand for your products/ services	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Volatility/uncertainty of demand for your products/ services	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
Access to external financing through usual financial channels	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Customers' ability to pay and meet contractual terms	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Availability of inputs from your usual suppliers	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Clear selection



2.3 How much do the following statements reflect your firm's experience over the period 2023-2025?

Credit here refers to any kind of credit, not just bank credit. Please leave blank if the option does not apply to you (e.g., your firm did not need or plan any new investment).

Please choose ONE option for each line.

	Not at all	Only a little	A reasonable amount	A lot
Credit was not available to finance working capital	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Credit was not available to finance new investment	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Credit was not available to refinance debt	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Credit was available to finance working capital, but the conditions (interest rates and other terms) were too onerous	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Credit was available to finance new investment, but the conditions	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



(interest rates
and other terms)
were too
onerous

Credit was
available to
refinance debt,
but the
conditions
(interest rates
and other terms)
were too onerous



2.4 How did the components of total costs described below change in your firm during 2023-2026?

Total costs refer to all operating expenses, including labour costs (wages, salaries, bonuses, social security contributions, training, taxes, pension fund contributions, etc.), financing costs, costs of obtaining supplies from suppliers, and other costs (e.g., telecommunications, insurance, and maintenance of buildings and equipment, utility expenses, travelling, and miscellaneous expenses).

Please choose ONE option for each line.

	Strong decrease	Moderate decrease	Unchanged	Moderate increase	Strong increase
Total costs	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Labour costs	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Financing costs	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Costs of supplies	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Other costs (please specify _____)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



2.5 Please describe how each of the following components of labour costs has changed in 2026 compared to 2023.

Labour costs: wages, salaries, bonuses, social contributions, training, tax contributions, contributions to pension funds.

From the employer's point of view, these are often grouped as: direct remuneration (direct pay for time worked and bonuses), other direct costs (payments in kind, payment in capital, and remuneration for non-working days), and indirect costs (social security contributions, vocational training, and miscellaneous taxes).

Please choose ONE option for each line.

	Strong decrease	Moderate decrease	Unchanged	Moderate increase	Strong increase
Base wages (per hour) or piece work rates	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Flexible wage components (bonuses, fringe benefits, etc.)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Number of permanent employees	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Number of temporary/ fixed-term employees	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Number of agency workers and others (freelance workers, contractors)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Working hours per employee	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Other components of labour costs (please specify _____)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



2.6 How did the demand and prices for your main product/service change during 2023-2026?

Demand for goods/services sold in Sri Lanka and exported abroad (to foreign markets) is considered foreign demand.

Please choose ONE option for each line.

	Strong decrease	Moderate decrease	Unchanged	Moderate increase	Strong increase
Domestic demand for your main product/service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Foreign demand for your main product/service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prices of your main product/service in domestic markets	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Prices of your main product/service in foreign markets	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



2.7 Impact of COVID-19, Easter Bomb Attacks, and Economic Crisis

Please assess the impact of the COVID-19 pandemic and the economic crisis on your firm during 2023-2025.

Please choose ONE option for each line.

	No impact	Small impact	Moderate impact	Strong impact
Impact of the Easter Bomb Attacks (2019) on your firm's operations	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Impact of the Easter Bomb Attacks (2019) on demand for your products/ services	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Impact of the Easter Bomb Attacks (2019) on your firm's ability to access financing	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Impact of COVID-19 on your firm's operations	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Impact of COVID-19 on demand for your products/ services	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Impact of COVID-19 on your firm's ability	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



to access
financing

Impact of the
economic crisis
on your firm's
operations

☐☐☐☐

Impact of the
economic crisis
on demand for
your products/
services

☐☐☐☐

Impact of the
economic crisis
on your firm's
ability to access
financing

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