



Please follow the below to complete payment

CIBC International Student Banking Offer

Payment Instructions

Bank Wire from India can be completed online. You can choose Electronic Funds Transfer (NEFT) to complete bank wire transfer online.

Confirm with you bank that "ISBO 2020" and GIC-21010072 is included in Field 70 of the payment details sent. These details help to process your payment. Missing details will result in a delay in processing your application.

Payment must be initiated before: January 12, 2021, 11:52 AM IST.

Your payment must be in **Indian Rupees**. Any other currency may result in payment being returned and fees may be charged.

Funds must come from an account in your own name otherwise your funds will be returned.

If you are sending from a joint account with a parent, please email mailbox.isbo@cibc.com and provide documentation to support this.

There may be taxes or charges applied by your local bank pursuant to applicable laws, including, without limitation, under the Liberalised Remittance Scheme (LRS). In the event that any such taxes or charges are applicable (including taxes with respect to remittances under the LRS or otherwise), please ensure (i) that they are collected by your local bank, as the remitting bank, and (ii) that, in all cases, CIBC is transmitted the full payment amount specified in this payment instruction.

Instructions to complete payment online:

Step 1: Go to the 'Funds Transfer' Section on NetBanking or Mobile banking and select the option to transfer to other banks

Step 2: Select account, beneficiary and enter the relevant details provide below
(For new beneficiary, provide their account number, bank, branch IFSC code)

Step 3: Review the details, and, if all is correct, confirm to complete the process

Or, you can go to the bank. Instructions for your Bank:

Please send RTGS/NEFT transfer to Standard Chartered Bank and ensure the following information is included. Missing information will result in a delay in processing the payment.

- **"ISBO 2020" and GIC-21010072**

- Please don't include any other details on the payment

If the RTGS/NEFT is sent without the above information, payment may have to be returned and charges may apply

Transfer INR by RTGS (R41 Format) or NEFT to Standard Chartered Bank Mumbai (IFSC Code: **SCBL0036001**) for credit to **Account No. CIBC001828845581** maintained by CIBC. Please do not use RTGS R42 format for customer payments.

Beneficiary Details

Beneficiary Name	Canadian Imperial Bank of Commerce
Beneficiary Account Number	CIBC001828845581
Beneficiary Address	595 Bay Street, 7th Floor, Toronto, ON M5G 2M8
Beneficiary Bank Name & Branch	Standard Chartered Bank Mumbai
Beneficiary Bank IFSC Code	SCBL0036001
Amount to be credited(Amount is rounded off to the nearest rupee)	INR Rs. 607,576.84

For queries please email mailbox.isbo@cibc.com



CIBC INTERNATIONAL STUDENT BANKING OFFER

We're Here for You During Challenging Times



In the recent weeks we have experienced the human and economic effects of COVID-19 however we have also experienced communities coming together to support one another. We are here to help with CIBC International Student Banking Offer – a digital platform to set up your bank account and get your GIC for your Student Permit.

Online Bank Wires from India

You can complete your Bank Wire through either the National Electronic Funds Transfer (NEFT) or Real-Time Gross Settlement (RTGS) payment networks, which allow for transfers between accounts online.

Most major banks (not limited to the names mentioned below) in India offer an online option for RTGS & NEFT payments*:



Payments Completed in 3 Easy Steps

- Step 1: In the 'Funds Transfer' Section on Net/Mobile banking, select transfer

to other banks

- Step 2: Select account, beneficiary and enter the relevant details (For new beneficiary, provide their account number, bank, branch IFSC code)
- Step 3: Review the details, and, if all is correct, confirm to complete the process

The screenshot displays the HDFC Bank NetBanking interface. The top navigation bar includes the NetBanking logo, user name (SUMIT KUMAR), last login time, and links for Change Password, Update Contact Details, and Logout. The main menu features Accounts, Funds Transfer (selected), BillPay & Recharge, Cards, Demat, Mutual Fund, Insurance, Loans, and Offers. The Funds Transfer section is active, showing a sidebar with Transact, Enquire, and Request options. The main area is titled 'Select Transaction Type' and offers four options: Transfer within the bank, IMPS P2A - Instant Transfer, Transfer to other bank (NEFT), and Transfer to other bank (RTGS). The NEFT and RTGS options are highlighted with yellow borders. Below these options is a form for entering beneficiary details.

Beneficiary Details	
Beneficiary Name	CIBC
Beneficiary Account Number	22205246652
Beneficiary Address	25 University Way, City, Province M5A4S3
Beneficiary Bank Name & Branch	Standard Chartered Bank Mumbai
Beneficiary Bank IFSC Code	SCBL0036001
Amount to be credited (Amount is rounded off to the nearest rupee)	INR 62,432.00

Want to learn more? Our Agents are available 24/7! Email us at Mailbox.ISBO@cibc.com or call us (toll free) at - India: +1800121661661 North America: +18446378898 Worldwide: +91907137383

Frequently Asked Questions

Q. What is ISBO?

A. The CIBC International Student Banking Offer (ISBO) is an online platform built for international students. If you are from one of our partner countries, you can apply for one of our two student programs: CIBC Student GIC Program or the

CIBC Student Deposit Program. The CIBC GIC Program includes a Guaranteed Investment Certificate (GIC) and a CIBC Smart™ for Students deposit account where you can send up to \$20,000 CAD in your preferred currency.

Q. How will I know when CIBC has created my account?

A. Once you submit your application, CIBC will contact you within 2 business days via your registered email address to confirm your account has been opened and to provide access to your payment instructions. You will then be able to transfer your funds to your new account.

Q. What are my benefits from using this method of payment?

A. Canadian Imperial Bank of Commerce (CIBC) provides preferred foreign exchange rates. These CIBC exchange rates are applied to your payments, and allows you to make the payments in your preferred currency. Other benefits include:

- The quote is valid for six days (excluding weekends and Canadian holidays) to give you peace of mind against any adverse currency price fluctuations.
- The platform allows you to monitor your application and notifies you when the funds transfer is complete.
- The transaction flows through in a secure banking environment.

Q. Can I pay in any other currency other than my preferred currency?

A. Yes. We strongly recommend making payments in one of our supported foreign currencies, because of the competitive and preferred foreign exchange rates applied. However, you have a choice to make the funds transfer in Canadian Dollars.

Q. Why do I have to make a payment within six business days?

A. The Foreign Exchange market is dynamic and prices are changing continuously. To protect the clients from this volatility, CIBC is able to offer protection for a period of six business days, not including weekends and Canadian holidays.

Q. What happens if I make a payment after six business days?

A. Any payment made after six business days may be returned. The quote expires after the six business days, and we may not be able to process your payment. This may result in additional costs to you. For any questions regarding the transaction please contact CIBC payments inquiries at mailbox.ISBO@cibc.com.

Q. What if some information was missed by the local bank when transferring the

funds?

A. Please contact CIBC immediately at mailbox.ISBO@cibc.com and provide the following information: Your name, Reference ID, date of transaction, bank details, and the amount.

Q. What if I can't make my funds transfer online?

A. Please contact CIBC payment inquiries at mailbox.ISBO@cibc.com so that we can assist you.

Q. I lost my instructions sheet, how can I get another copy?

A. Please sign in to the online platform and your Transaction History will appear. Select "Details" and a pop up with the details of your transaction will appear. At the bottom of the pop up, you will find your instruction sheet that you can download and print. Alternatively, please send an email to Mailbox.ISBO@cibc.com if you are still unable to find your payment instruction sheet.

Q. How will I know when my funds are received?

A. CIBC will send you an email notification to let you know that we have received your funds.

1 The CIBC Student GIC Program is available to students from one of our partner countries listed on cibc.com/isbo. Students can send minimum \$10,000 CAD up to \$20,000 CAD in any currency offered by CIBC to enroll in the GIC program. You will be required to open a CIBC Deposit account to purchase GICs. 2 The CIBC Student Deposit Program is available to students from one of our partner countries listed on cibc.com/isbo. Students can send minimum \$1,000 CAD up to \$20,000 CAD in any currency offered by CIBC to enroll in the CIBC Student Deposit Program. Your expected arrival date should be within 365 days (12 months) of the date you submit your ISBO application. If you are arriving later than 365 days, you will need wait and apply when you are within 365 days of arriving in Canada. You must be 15 years or older to submit an ISBO application. 3 CIBC provides access to all developed market currencies and select growth market currencies. 4 CIBC foreign exchange rates apply. 5 Eligible cards only. Standard credit criteria applies. 6 A transaction includes cheques, withdrawals, transfers, pre-authorized payments, bill payments (including CIBC Credit Cards and CIBC Personal Lines of Credit) and debit purchases. For all accounts, transfers to CIBC-branded loans (excluding CIBC Personal Lines of Credit), mortgages and investments (registered and nonregistered) are free. Other fees (in addition to any transaction fee) include: withdrawals from non-CIBC bank machines, Interac e-Transfer transactions (the Interac e-Transfer fee is waived for CIBC Smart Accounts, CIBC PremierService Accounts and for clients who are enrolled in CIBC Advantage for Youth, CIBC Smart for Students, CIBC Smart for Seniors (on the CIBC Smart Account) and CIBC Advantage for Students (on the CIBC Everyday Chequing Account) and transactions in foreign currency (including cheques written in currencies other than the account currency). 7 Available with participating financial institutions. 8 Terms and Conditions apply. Please visit www.cibc.com/isbo for further details. Products and their features may change at any time.

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