Utilitarianism

Chapter 8

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What is Utilitarianism

Definition:

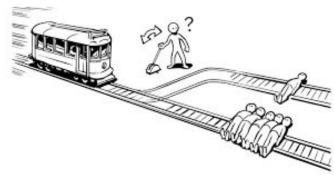
- A moral philosophy where the rightness of an action depends on its **consequences** based on its contribution to happiness or utility
 - Different between Kantian Ethics where the morality of an action is judged by its intentions / moral duty
 - ex) Lying is normally wrong or choosing to save 5 lives over 1 in The Trolley Problem

Core idea:

- **Greatest Happiness Principle:** Right actions are those that produce the greatest amount of overall happiness in the world
 - Similarities with hedonism, but happiness is focused at a social level instead of a personal level

Historical Context:

- "Utilitarianism" became a popular term in the early 19th century
- "Utility" is derived from "usefulness"
- Used to evaluate institutions by their usefulness



POSIWID
(The Purpose Of a
System Is What It
Does)
Kantianism and
Utilitarianism

- Real world example of a systems heuristic
 - Phrase used to point out how the actual purpose of a system is often at odds with the intentions of its creators
 - Ex: Bitcoin (and crypto as a whole), originally espoused with lofty goals of being some all powerful democratizing decentralized currency in practice is really no more than an glorified ponzi scheme/electricity sink
- Best example of the contrast between Kantianism and Utilitarianism
 - Kant argues that the intention and duty towards good will is what matters
 - Utilitarianism argues what is best for the greatest number of people is what matters

Jeremy Bentham - Aadhil

- Entered Oxford at 12, graduated at 15; called to the bar at 19
- Spent life reforming the English legal system—criticized it as unjust and irrational
 - More legal reformer than academic philosopher, yet deeply influential
- * "Nature has placed mankind under the governance of two sovereign masters, pain and pleasure."
- "It is the greatest happiness of the greatest number that is the measure of right and wrong."
 - > Actions and laws should aim to maximize pleasure and minimize pain (Principle of Utility)
 - Moral worth of any action judged by its consequences for happiness
 - > Applied broadly: from individual actions to government policies
 - > The basis for social institutions that people can live with contentedly

Bentham's "Hedonic Calculus"

A method to quantify pleasure and pain by evaluating:

- Intensity how strong is the pleasure or pain?
- Duration how long will it last?
- Certainty how likely is it to occur?
- Proximity how soon will it occur?
- **Fecundity** will it lead to more of the same sensation?
- Purity is it mixed with the opposite sensation?
- **Extent** how many people are affected?

Egoism, Altruism, Utilitarianism - Hamza

- Egoism and Altruism correlate to Utilitarianism but they have key differences
- Egoism says you should place your interests above others, Altruism says you should place others interests over your own
- "Love your neighbor as yourself"
- Utilitarianism says that you should be concerned with others interests just as much as you should be concerned of your own

In the short term, or long term?

If you had \$1,000 and wanted to give it to charity should you:

- a) Immediately donate it to charity
- b) Invest it in some relatively stable asset (such as government bonds or stock indices) to maximise its total value and then donate it

Should I spend my life:

- a) Immediately helping those in need by being a doctor at a hospital (saving 100s/1000s of people)
- b) Trying to find a cancer cure (would potentially save millions, but less likely)

Utility must be quantifiable, maybe use a mathematical model:

Utility = Probability * Reward

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However, this is also based off our limited, asymmetric information