

## MHAC Staking

*Following mint, Mile High Apes will be able to be staked for Flight \$MILES. Flight \$MILES will not hold a USD value, but will hold a value based on what the community decides. Future use cases of \$MILES will be used for future collections, weekly bidding on NFT's decided by the DAO, merch raffles, and more.*

### How many \$MILES will each ape earn every day?

- Each staked ape will receive 10 \$MILES a day. The more apes you stake, the more \$MILES you will receive under our **Frequent Flyer** program. *(Will be explained below)*
- There will also be an option to burn your ape for a set amount of \$MILES. An exact amount has yet to be determined.

### Future use cases:

- Following the storyline of the Mile High Apes we will introduce a method for obtaining a **Hijacked Ape**. This will incorporate a “serum” that will be redeemed for “x” amount of flight miles. Obtaining this “serum” will allow you to mutate your ape. The “serums” will be able to be traded on secondary markets, as well as the apes that have been mutated.
- Weekly auctions for NFT's decided upon the DAO that will be sold to the highest bidder of \$MILES. These NFT's can be from any blockchain, whichever is picked by the community.
- Weekly auctions for custom MHAC merchandise such as custom rugs, streetwear, etc will also be able to be bid upon.
- \$MILES will also be used for all future use cases of expanding MHAC into the metaverse, holding your \$MILES is the best way to climb the flight levels in MHAC.

## Frequent Flyer Program

- Owning a certain amount of apes gives you access to different tiers of status within our staking system. Staking more apes gives you access to these roles within the discord server, as well as increased \$MILES earned.
  - **Premier Bronze** - Staking 1 ape gives you this status. No bonus miles are applied to your account.
  - **Premier Silver** - Staking 3 apes gives you this status. You will receive a 5% bonus to your daily flight miles.
  - **Premier Gold** - Staking 5 apes gives you this status. You will receive a 10% bonus to your daily flight miles.
  - **Premier Platinum** - Staking 10 apes gives you this status. You will receive a 20% bonus to your daily flight miles.
  - **Premier Medallion** - Staking 25+ gives you this status. You will receive a 25% bonus to your daily flight miles. You will also be recognized as our highest tier members within Mile High Airlines, giving you special access to the MHAC team for future advancement of the project.

*\*Percentages are subject to change\**

*Our staking program was inspired by the recent launch of DeGods staking program. We believe that this is the most sustainable process.*