

Car Lease Agreement

This Car Lease Agreement ("Agreement") is entered into on _____, by and between the Lessor and the Lessee, collectively referred to as "Parties."

1. Parties

1.1. Lessor

Name: Auto Lease Corp.

Address: 123 Main Street, Anytown, IN 46201

Phone: (317) 555-1234

Email: info@autoleasecorp.com

1.2. Lessee

Name: John Doe

Address: 456 Oak Avenue, Indianapolis, IN 46202

Phone: (317) 555-5678

Email: john.doe@example.com

Driver's License Number:

2. Leased Vehicle

The Lessor hereby agrees to lease to the Lessee, and the Lessee hereby agrees to lease from the Lessor, the following vehicle:

- Make: Toyota
- Model: Camry
- Year: 2024
- Color: Silver
- Vehicle Identification Number (VIN): JTDKN3DP3R3000000

- License Plate Number: IN A12 3BC
- Odometer Reading at Lease Commencement: miles

3. Lease Term

The term of this Agreement shall commence on and shall continue for a period of 36 months, ending on .

4. Lease Payments

4.1. Monthly Payment

The Lessee shall pay to the Lessor a monthly lease payment of \$350.00 on the 1st day of each month, commencing on .

4.2. Security Deposit

The Lessee shall pay a security deposit of \$700.00 upon the execution of this Agreement. This deposit shall be held by the Lessor as security for the performance of the Lessee's obligations under this Agreement.

4.3. Late Payments

Any payment not received within 5 days of its due date shall be subject to a late fee of \$35.00.

5. Mileage Allowance

The Lessee is permitted to drive the vehicle for a maximum of 12000 miles per year. Any mileage exceeding this allowance will be charged at a rate of \$0.20 per mile at the end of the lease term.

6. Maintenance and Repairs

The Lessee shall be responsible for all routine maintenance and minor repairs of the vehicle during the lease term, in accordance with the manufacturer's

recommendations. Major repairs and warranty work shall be the responsibility of the Lessor, unless caused by the Lessee's negligence or misuse.

7. Insurance

The Lessee shall maintain comprehensive and collision insurance on the vehicle, with coverage amounts not less than \$100,000 for bodily injury per person, \$300,000 for bodily injury per accident, and \$50,000 for property damage. The Lessor shall be named as an additional insured on all policies. Proof of insurance must be provided to the Lessor prior to the commencement of the lease.

8. Early Termination

In the event the Lessee wishes to terminate this Agreement prior to the end of the lease term, the Lessee shall be responsible for all outstanding payments, any early termination fees as specified in a separate addendum, and any costs associated with returning the vehicle to the Lessor.

9. Default

If the Lessee fails to make any payment when due, or breaches any other term or condition of this Agreement, the Lessor shall have the right to terminate this Agreement and repossess the vehicle, in addition to pursuing any other remedies available at law.

10. Return of Vehicle

Upon the expiration or earlier termination of this Agreement, the Lessee shall return the vehicle to the Lessor in good condition, reasonable wear and tear excepted. The Lessee shall be responsible for any damages to the vehicle beyond normal wear and tear.

11. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Indiana.

12. Entire Agreement

This Agreement constitutes the entire agreement between the Parties and supersedes all prior discussions, negotiations, and agreements, whether oral or written.

Lessor Signature

Date:

Name:

Title:

Lessee Signature

Date:

Name: