

Letter of Intent to Hire

WEDNESDAY, SEP 11,2024

Name: RAM SANGAR UDAYAKUMAR

Dear RAM SANGAR UDAYAKUMAR,

This letter is evident that you successfully completed our selection process for this 'Intern Trainee' role.

The offer letter will be issued after your successful completion of your academic coursework in compliance with our recruitment criteria, Employment is subject to you being medically fit, and subject to satisfactory performance and reference, background verifications.

Upon joining you will be on an intern period for **Three months** (effective from Sep 18,2024) during this period you will undergo various classroom and On-job-training. Your monthly stipend for the intern period will be **Rs.15**, **000/-** (Rupees Fifteen thousand only). Intern confirmation will be in the fourth month and it will be based on your performance in the continuous assessments during the training period. After successful review and completion of intern, your designation will be **'Trainee Engineer'** salary from fourth month onwards will fall under Rs.4,00,000(Rupees Four Lakhs Only), Annual CTC details are enclosed in the annexure.

You will be required to sign a proprietary information and NDA agreement on joining, your employment with us will be governed by the terms and conditions of the organization.

We welcome you to Vaken Technologies and look forward to a long and mutually rewarding association with you.

Best Regards,	
For Vaken Technologies Pvt. Ltd.	Employee Signature
	V·Ranf.
Jayaseelan.	Name: RAM SANGAR
(Director)	Date:



Annexure Pay Breakdown

SALARY STRUCTURE

Employee Name: RAM SANGAR UDAYAKUMAR

Designation: TRAINEE ENGINEER

Components	INR (Per Annum)
PAYMENTS	
Basic & Dearness Pay	2,53,200
House Rent Allowance	75,960
Special Allowance	7,067
Total Emoluments per Annum (A)	3,36,227
DEDUCTIONS	
EPF	21,600
Gratuity	12,173
Group Insurance	30,000
Total (B)	63,773
Pay per Annum(A+B)	4,00,000

All applicable taxes payable and statutory deductions (including labour welfare deductions) will be per applicable law, based on the above remuneration.



Terms and Conditions:

- > To help you to develop your performance, informal reviews will take place every quarter / half year/ year, with a formal annual appraisal that will take place each year.
- ➤ Hours of work are 45 hours per week. Hours of work may vary, but standard hours are from 9.00 a.m to 6.00 p.m. It may be necessary on occasions to work outside these hours.
- > The notice period from the company's side is a week during the tenure of Internship. This shall be revised while offering you a permanent position after the tenure of internship. In case of termination of employment from your side, the notice period will remain to be 60 days.
- > You comply with the NDA with the company; you will not disclose any information of the company's operation.
- > TDS can be claimed when you pay your taxes.
- You are entitled to take one casual leave per month without loss of pay.

You are requested to sign the copy of this letter in token of having read, understood and agreed to the term and condition stated herein, and return the same to us on or before Friday, Sep 13, 2024.

I accept the above terms and Conditions,

Name: RAM SANGAR

Date: