

CSR QUIZ 1

Date: February 2021

SEM 4 Batch 1

Maximum Marks: 10


Duration: 20 Minutes

ALL QUESTIONS CARRY EQUAL MARKS

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Q 1. The India CSR Act compliance framework mandates companies for the creation of:

1.  R committee
2. operating framework
3. csr policy

Q 2. The India CSR Act covers companies which meet either of these below THREE criteria:

1. net worth of the company to be Rs 500 crore or more;
2. turnover of the company to be Rs 1000 crore or more
3. net profit of the company to be Rs 5 crore or more.

Q 3. The entire mandatory CSR spend amount can be contributed to the PM Relief Fund. (TRUE / ~~FALSE~~)

Q 4. Companies under CSR Act cannot join hands with other companies for CSR projects jointly. (TRUE / ~~FALSE~~)

Q 5. 10 % of total CSR expense can be spent by Companies for building CSR capacity of their own personnel & their implementing agencies. (TRUE/~~FALSE~~)

Q 6. Projects or programs or activities undertaken outside India are allowed as per CSR Act. (TRUE / ~~FALSE~~)

Q 7. Contribution of any amount directly or indirectly to any political party is allowed as CSR expenditure. (TRUE / ~~FALSE~~)

Q 8. Expenses incurred by companies for the fulfilment of any Act/Statute of regulations (Labour Laws, Land Acquisition Act etc.) would count as CSR expenditure. (TRUE / ~~FALSE~~)

Q 9. Private Limited Companies are exempted from keeping an Independent Director in the CSR Committee. (~~TRUE~~ / FALSE)

Q 10. CSR Act came into effect in India from April 1, 2013. (TRUE / ~~FALSE~~)