

The **1Malaysia Development Berhad (1MDB) scandal** is an ongoing corruption, bribery, and money laundering conspiracy involving the Malaysian sovereign wealth fund 1MDB. Here are some key points:

**1. Background:**

- The scandal began in 2009 in Malaysia.
- 1MDB was systematically embezzled, with assets diverted globally by the perpetrators.
- Institutions and individuals in politics, banking, and entertainment were implicated.
- Criminal investigations took place in several nations.

**2. Key Perpetrators:**

- Malaysia's then-Prime Minister Najib Razak allegedly channeled over RM 2.67 billion (about US\$700 million) into his personal bank accounts from 1MDB.
- Jho Low, the alleged mastermind, facilitated the movement of 1MDB funds internationally through shell companies and offshore bank accounts.

**3. Global Impact:**

- The scandal has been described as “one of the world’s greatest financial scandals.”
- The United States Department of Justice declared it the “largest kleptocracy case to date” in 2016.
- 1MDB funds were used to purchase luxury items, properties, and finance Hollywood films.

**4. Document Leak:**

- A 2015 document leak revealed Najib Razak's involvement.
- [The Wall Street Journal reported that Najib received payments to his personal bank accounts](#)