# Monetary Policy and the Wage Inflation-Unemployment Tradeoff by Ricardo Duque Gabriel

Data Appendix

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## **AUSTRALIA**

## Consumer prices (index, 1990=100)

**1870 – 1989:** from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at <a href="https://data.oecd.org/price/inflation-cpi.htm">https://data.oecd.org/price/inflation-cpi.htm</a>).

## **Unemployment rate (percent)**

**1901 – 1980:** from Mitchell, Brian (2013), International Historical Statistics: Africa, Asia, Oceania, 1750 – 2010, Table: B2 Oceania Unemployment, Palgrave Macmillan, London.

**1981 – 2020:** from ILOSTAT (2020), Table: "Unemployment rate by sex and age (%) - Annual" based on the Labour force survey (LFS) accessible online at: https://ilostat.ilo.org/data/.

## Wages (index, 1990=100)

**1870** – **2020:** Diane Hutchinson and Florian Ploeckl, "Weekly Wages, Average Compensation and Minimum Wage for Australia from 1861-Present" MeasuringWorth, 2021. Average weekly earnings, all employees (pounds and dollars). Levels. Accessible online at: <a href="http://www.measuringworth.com/auswages/">http://www.measuringworth.com/auswages/</a>

## **Belgium**

## Consumer prices (index, 1990=100)

**1870 – 1914, 1920 – 1939, and 1946 – 1989**: from National Bank of Belgium Services Statistiques Financières et Économiques (2012), Table "Indice des prix à la Consommation en Belgique", received from Daisy Dillens (National Bank of Belgium). (Note: gaps for 1915 -1919; 1940 – 1945)

**1915 - 1919** and **1940 – 1945**: from Jan Annaert, Frans Buelens, Ludo Cuyvers, Marc De Ceuster, Marc Deloof and Ann De Schepper (2011). Are blue chip stock market indices good proxies for all-shares market indices? The case of the Brussels Stock Exchange 1833–2005. Financial History Review, 18, pp 277-308 doi:10.1017/ S0968565011000187. Implicit CPI calculated from nominal and real all shares indices from Table 1: All shares index, Capital gain (CG). Chainlinked.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at <a href="https://data.oecd.org/price/inflation-cpi.htm">https://data.oecd.org/price/inflation-cpi.htm</a>).

## **Unemployment rate (percent)**

**1921** – **1938 and 1950** – **1978:** from Maddison, Angus (1982), Phases of Capitalist Development. Table 6 – Unemployment as a percentage of total labour force. Oxford University Press. Chainlinked.

**1939 and 1945 - 1949:** from Galenson and Zellner (1957) – The Measurement and Behavior of Unemployment, Chapter: International Comparison of Unemployment Rates, Table 1 "Unemployment Rates, Nine Countries, 1900-1950 (per cent)". Chainlinked.

**1979 - 1982:** from Mitchell, Brian (2013), International Historical Statistics: Europe, 1750 – 2010, Table: B2 Europe: Unemployment, Palgrave Macmillan, London. Chainlinked.

**1983 – 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: https://ilostat.ilo.org/data/.

## Wages (index, 1990=100)

- **1870 1912:** International Historical Statistics. Europe Labour force Money/Wages in industry. Average wages in 5 industries. Chainlinked
- **1913 1919**: Peter Scholliers "Labour's Reward: Real wages and economic change in 19th-and 20th-century Europe". Average anual wages Scholliers in the mining sector. Chainlinked.
- **1920 1937:** International Historical Statistics. Europe Labour force Money/Wages in industry. Daily wages of males in industry and transport. Chainlinked.
- **1938 1941** and **1947:** Monthly Bulletin of Statistics (United Nations) January 1951. Hourly nominal earnings (including construction and transportation). Chainlinked.
- **1948 1989:** International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.
- **1990 2018:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: http://stats.oecd.org/.

## **CANADA**

## **Consumer prices (index, 1990=100)**

**1870** – **1989**: from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

## **Unemployment rate (percent)**

- **1916 1920:** from Galenson and Zellner (1957) The Measurement and Behavior of Unemployment, Chapter: International Comparison of Unemployment Rates, Table 1 "Unemployment Rates, Nine Countries, 1900-1950 (per cent)". Chainlinked.
- **1921 1937** and **1955 1975**: from Maddison, Angus (1982), Phases of Capitalist Development. Table 6 Unemployment as a percentage of total labour force. Oxford University Press. Chainlinked.
- **1938 1954:** from Mitchell, Brian (2013), International Historical Statistics: Europe, 1750 2010, Table: B2 Europe: Unemployment, Palgrave Macmillan, London. Chainlinked.
- **1976 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) Annual" based on the Labour force survey (LFS) accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

## Wages (index, 1990=100)

**1870 - 1900**: Williamson (1995) "The evolution of global labor markets since 1830 background evidence and hypotheses". Real wages inflated using consumer price index from

- A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150. Chainlinked.
- **1901 1971:** from Meltz, N. M. (1983). Section E: Wages and Working Conditions. Statistics Canada, Historical Statistics of Canada, 101-3. General index of average wage rates for selected main industries. Accessible online at: <a href="https://www150.statcan.gc.ca/n1/pub/11-516-x/sectione/4147438-eng.htm#7">https://www150.statcan.gc.ca/n1/pub/11-516-x/sectione/4147438-eng.htm#7</a>. Chainlinked
- **1972 1989:** International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Manufacturing Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.
- **1990 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **DENMARK**

## Consumer prices (index, 1990=100)

**1870** – **1989**: from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at <a href="https://data.oecd.org/price/inflation-cpi.htm">https://data.oecd.org/price/inflation-cpi.htm</a>).

## **Unemployment rate (percent)**<sup>i</sup>

**1874** – **1899:** from Abildgren, Kim. 2009. Monetary Regimes and the Endogeneity of Labour Market Structures – Empirical Evidence from Denmark 1875-2007, European Review of Economic History, Vol. 13(2), pp. 199-218. Series: Unemployment rate; percent of labor force. Chainlinked.

- **1900 1972:** from Abildgren, Kim. 2019. A Chart & Data Book on the Monetary and Financial History of Denmark. Series: Unemployment rate; percent of labor force. Chainlinked.
- **1973 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

#### Wages (index, 1990=100)

- **1870 1913:** International Historical Statistics. Europe's Labour Force Money/Wages in Industry. Hourly wages of males. Chainlinked.
- **1914 1937:** from Abildgren, Kim. 2009. Monetary Regimes and the Endogeneity of Labour Market Structures Empirical Evidence from Denmark 1875-2007, European Review of Economic History, Vol. 13(2), pp. 199-218. Series: Real hourly earnings in industry 1875-2007, before tax, 1875=100. Adjusted to nominal by using the CPI series also from Abildgren, Kim. A Chart & Data Book on the Monetary and Financial History of Denmark, Working Paper, 30 May 2017 (accessible online at: <a href="https://sites.google.com/view/kim-abildgren/historical-statistics">https://sites.google.com/view/kim-abildgren/historical-statistics</a>). Chainlinked.
- **1938 1989**: International Historical Statistics. Europe's Labour Force Money/Wages in Industry. Hourly wages in manufacturing. Chainlinked

**1990 - 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **FINLAND**

## **Consumer prices (index, 1990=100)**

**1870** – **1989**: from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, 84(1), p139 – 150.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

#### **Unemployment rate (percent)**

**1920** – **1938** and **1950** – **1968**: from Maddison, Angus (1982), Phases of Capitalist Development. Table 6 – Unemployment as a percentage of total labour force. Oxford University Press. Chainlinked.

**1969 – 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: https://ilostat.ilo.org/data/.

## Wages (index, 1990=100)

**1870 - 1947** Riitaa Hjerppe (1989) "The Finnish Economy, 1860-1985. Growth and structural change." Page 274, table 12A, Manufacturing wages. Chainlinked.

**1948 - 1989:** International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Manufacturing Wage Rates, Index. online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.

**1990 - 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

# **FRANCE**

#### Consumer prices (index, 1990=100)

**1870** – **1965**: from Mitchell, B. (2010) International Historical Statistics: Europe 1750-2005. Palgrave MacMillen, London. CPI. Chainlinked.

**1966 – 2020**: from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at <a href="https://data.oecd.org/price/inflation-cpi.htm">https://data.oecd.org/price/inflation-cpi.htm</a>).

#### **Unemployment rate (percent)**

**1895** – **1913** and **1980** – **1982**: from Mitchell, Brian (2013), International Historical Statistics: Europe, 1750 – 2010, Table: B2 Europe: Unemployment, Palgrave Macmillan, London.

**1921 – 1939:** from Galenson and Zellner (1957) – The Measurement and Behavior of Unemployment, Chapter: International Comparison of Unemployment Rates, Table E-8

- "Estimated Unemployment Rate among Wage and Salary earners in Manufacturing, Mining, and Construction, France, 1921-1939".
- **1950 1969:** from Maddison, Angus (1982), Phases of Capitalist Development. Table 6 Unemployment as a percentage of total labour force. Oxford University Press. Chainlinked.
- **1970 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) Annual" based on the EU Labour force survey accessible online at: https://ilostat.ilo.org/data/.

## Wages (index, 1990=100)

- **1870 1897 and 1912 1938:** Peter Scholliers (1995)."Labour's Reward : Real wages and economic change in 19th- and 20th- century Europe". Nominal Wages France. Chainlinked.
- **1939 1946:** International Labour Organization. ILO statistical yearbooks. Hourly earnings for industrial workers in the region of Paris. Chainlinked.
- **1947:** International Historical Statistics. Europe's Labour Force Money/Wages in Industry. Weighted mean of hourly wages in all sectors in Paris and in the provinces. Chainlinked.
- **1948 1989:** International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.
- **1990 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: http://stats.oecd.org/.

## **GERMANY**

## Consumer prices (index, 1990=100)

**1870 – 1989**: from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150. Rebased to 1990=100.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at <a href="https://data.oecd.org/price/inflation-cpi.htm">https://data.oecd.org/price/inflation-cpi.htm</a>).

## **Unemployment rate (percent)**

- **1887 1919** and **1980 1982**: from Mitchell, Brian (2013), International Historical Statistics: Europe, 1750 2010, Table: B2 Europe: Unemployment, Palgrave Macmillan, London. Chainlinked (1980 1982).
- **1920 1938 and 1950 1979:** from Maddison, Angus (1982), Phases of Capitalist Development. Table 6 Unemployment as a percentage of total labour force. Oxford University Press
- **1939 and 1946 1949:** from Galenson and Zellner (1957) The Measurement and Behavior of Unemployment, Chapter: International Comparison of Unemployment Rates, Table 1 "Unemployment Rates, Nine Countries, 1900-1950 (per cent)". Chainlinked.
- **1983 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

## Wages (index, 1990=100)

- **1870 1879** and **1924 1938**: Peter Scholliers (1995)."Labour's Reward: Real wages and economic change in 19th- and 20th- century Europe". Average annual wages in all sectors (including Industry, handicraft Agriculture, forests, fishing and excluding the military). Chainlinked.
- **1880 1923 and 1939 1950:** A Sommariva, G Tullio (1987). "German Macroeconomic History, 1880-1979". Appendix 2, Table: Wages, employment and population. Average annual wages. There's a gap for the year of 1923 due to the hyperinflation. Chainlinked.
- **1951 2020:** from Bundesbank Statistik (15 July, 2019). Zeitreihen-Datenbank: Deutschland / Gesamtwirtschaftliche Übersicht / Arbeitnehmerentgelt (Lohnkosten) je Arbeitnehmer 1) 2) 3); BBNZ1.A.DE.N.G.0018.L. Accessible online at: <a href="https://www.bundesbank.de/">https://www.bundesbank.de/</a>

## **ITALY**

## **Consumer prices (index, 1990=100)**

**1870** – **1989**: from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

#### **Unemployment rate (percent)**

- **1919 1936:** from Zamagni, Vera (1994), Una ricostruzione dell'andamento mensile dei salari industrial e dell'occupazione, Table 10: Disoccupazione (1929=100), media. Ricerche per la storia della banca d'Italia, Volume V, Editori Laterza. Chainlinked.
- **1937 1939, 1947 1981:** from Mitchell, Brian (2013), International Historical Statistics: Europe, 1750 2010, Table: B2 Europe: Unemployment, Palgrave Macmillan, London. Chainlinked.
- **1982 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

#### Wages (index, 1990=100)

- **1871 1913:** International Historical Statistics. Europe's Labour Force Money/Wages in Industry. Hourly wages of males in all activities to 1900, and daily wages subsequently. Chainlinked.
- **1914 1937:** International Historical Statistics. Europe's Labour Force Money/Wages in Industry. Daily wages of males in industry and transport. Chainlinked.
- **1938 1944 and 1946 1949:** International Historical Statistics. Europe's Labour Force Money/Wages in Industry. Daily wages in all activities. Chainlinked.
- **1950 1989**: International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.

**1990 - 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **IRELAND**

#### Consumer prices (index, 1990=100)

**1870 – 1989:** from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

#### **Unemployment rate (percent)**

**1960 -1982:** from AMECO, unemployment rate (% active population). Chainlinked.

**1983 – 2020:** from ILOSTAT (February, 2021), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: https://ilostat.ilo.org/data/.

## Wages (index, 1990=100)

**1943** – **1949**: from Central Statistics Office Ireland: Average Weekly Earnings of industrial workers on all industries of both sexes and all ages. Accessible online at <a href="https://data.cso.ie/">https://data.cso.ie/</a>. Chainlinked

**1950** – **1989**: from Central Statistics Office Ireland: Average Hourly Earnings of industrial workers on transportable goods industry of both sexes and all ages. Quarterly average from 1950 to 1972 and yearly average from 1973 to 1989. Accessible online at <a href="https://data.cso.ie/">https://data.cso.ie/</a>. Chainlinked

**1990 - 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: http://stats.oecd.org/.

## **JAPAN**

#### Consumer prices (index, 1990=100)

**1870 – 1989:** from Wage differentials and economic growth in India, Indonesia, and Japan, 1800-2001 ,Bas van Leeuwen. CPI series for Japan.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

## **Unemployment rate (percent)**

**1930 - 1938 and 1948 - 1952:** from Mitchell, Brian (2013), International Historical Statistics: Africa, Asia, Oceania, 1750 – 2010, Table: B2 Asia Unemployment, Palgrave Macmillan, London. Chainlinked.

**1953** – **2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the Labour force survey (LFS) accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

#### Wages (index, 1990=100)

- **1870 1884, 1888 1891, 1893 and 1915 1919:** Williamson (1998) "Real Wages and Relative Factor Prices in the Third World Before 1940: What do they tell us about the Sources of Growth?". Nominal daily wage for carpenters in Japan until 1886 and daily wage of carpenters in Tokyo thereafter. Chainlinked.
- **1885 1887, 1892, 1894 1914 and 1920 1925**: TOKYO: DEPT. OF FINANCE GPO. "Financial and Economic Annual of Japan", various years. Average nominal daily wage of 8 non-agricultural jobs. Chainlinked.
- **1926 1945**: International Historical Statistics. Africa, Asia, Oceania Labour Force. Average daily rates for males. Chainlinked.
- **1946 1947:** United Nations. Monthly Bulletin of Statistics, January 1951. Nominal monthly wage. Chainlinked.
- **1948 1989**: International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.
- **1990 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **NETHERLANDS**

## **Consumer prices (index, 1990=100)**

**1870** – **1989:** from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

#### **Unemployment rate (percent)**

**1870 -1989:** from Statistics Netherlands, unemployment rate (% total labor force) – obtained by dividing the series "Werkloze beroepsbevolking" by the series "totale beroepsbevolking". Chainlinked.

**1990** – **2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

## Wages (index, 1990=100)

- **1870 1947**: Williamson (1995). "The evolution of global labor markets since 1830 background evidence and hypotheses". Real wages inflated with consumer price deflator from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150. Chainlinked
- **1948 1989**: International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Wage Rates, Index. Accessible online at: http://data.imf.org/. Chainlinked.
- **1990 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **NORWAY**

## Consumer prices (index, 1990=100)

**1870** – **1989:** from Norges Bank Historical Monetary Statistics. Series: CPI for Norway, annual figures from 1516 (accessible online at: <a href="https://www.norges-bank.no/en/topics/Statistics/Historical-monetary-statistics/Consumer-price-indices/">https://www.norges-bank.no/en/topics/Statistics/Historical-monetary-statistics/Consumer-price-indices/</a>).

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

## **Unemployment rate (percent)**

**1904 – 1919, 1940, 1941, 1946 - 1949 and 1979 – 1980:** from Mitchell, Brian (2013), International Historical Statistics: Europe, 1750 – 2010, Table: B2 Europe: Unemployment, Palgrave Macmillan, London. Chainlinked.

**1920-1939:** from Grytten, Ola Honningdal. Economic policy and labour markets in Nordic countries during the great depression of the 1930s. In: XIV International Economic History Congress, Helsinki. 2006.

**1950 – 1978:** from Maddison, Angus (1982), Phases of Capitalist Development. Table 6 – Unemployment as a percentage of total labour force. Oxford University Press. Chainlinked.

**1972 – 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: https://ilostat.ilo.org/data/.

#### Wages (index, 1990=100)

**1870 - 1989**: Øyvind Eitrheim, Jan T. Klovland and Jan F. Qvigstad "HISTORICAL MONETARY STATISTICS FOR NORWAY – PART II". Chapter 6: Norwegian wages 1726–2006 classified by industry" Total. Average national nominal wage. Chainlinked.

**1990 - 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **PORTUGAL**

## **Consumer prices (index, 1990=100)**

**1870 – 1989:** from N. Valério (ed.) (2001), ibid. Table 8.1.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

## **Unemployment rate (percent)**

**1953 - 1974:** from Banco de Portugal, "Séries longas para a economia portuguesa - pós II Guerra Mundial", "Parte IV – População, Emprego e Desemprego" (accessible online at: <a href="https://www.bportugal.pt/sites/default/files/anexos/series/sl-populacao-metodologias.pdf">https://www.bportugal.pt/sites/default/files/anexos/series/sl-populacao-metodologias.pdf</a>). Chainlinked.

**1975 - 1985:** from ILOSTAT (2020), Table: "Unemployment rate by sex and age" based on the Labor Force Survey (1974-1985). Chainlinked.

**1986 – 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

## Wages (index, 1990=100)

- **1870 1913**: Nuno Valério (2001). Estatísticas Históricas Portuguesas. Quadro 8.2 Salários. Agricultural nominal wage (average of 15 different activities) (Martins). Assumed no wage growth for the year of 1913. Chainlinked.
- **1914 1929**: Nuno Valério (2001). Estatísticas Históricas Portuguesas. Quadro 8.2 Salários. Nominal Wage (Branco). Chainlinked.
- **1930 1937**: International Historical Statistics. Europe's Labour Force Money/Wages in Agriculture. Daily wages. Chainlinked.
- **1938 1952**: Nuno Valério (2001). Estatísticas Históricas Portuguesas. Quadro 8.2 Salários. Average of 25 different job wages in Lisbon (Pimenta). Chainlinked.
- **1953 1960**: International Historical Statistics. Europe's Labour Force Money/Wages in Industry. Daily wages. Chainlinked.
- **1961 1985**: International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.
- **1986 1991:** International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Manufacturing Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.
- **1992 1995**: PORDATA. Salários Emprego Remuneração e ganho. Monthly average wage. Accessible online at: <a href="https://www.pordata.pt">www.pordata.pt</a>. Chainlinked.
- **1996 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **SPAIN**

## **Consumer prices (index, 1990=100)**

- **1870 1879:** from Albert Carreras, and Xavier Tafunell. Estadísticas históricas de España: siglos XIX-XX. Vol. 3. Fundacion BBVA, 2005,p. 1289, Table Cuadro 16.19: Indices de precios, 1800- 1958, series Maluquer de Motes
- **1880 1989:** from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150.
- **1990 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at <a href="https://data.oecd.org/price/inflation-cpi.htm">https://data.oecd.org/price/inflation-cpi.htm</a>).

#### **Unemployment rate (percent)**

1933 – 1935 and 1939 – 1955: from Instituto Nacional de Estadística. Database: "Anuarios Estadísticos". For all available years, I collected the number of unemployed persons who had to quit their job in an involuntary manner (as the average of the monthly observations per

year, when not possible I just took the December value of the series "Numero de parados"). Then, I divided by a labor force measure "población activa" whenever possible or by total population (accessible online: <a href="https://www.ine.es/inebase\_historia/inebase\_historia.htm">https://www.ine.es/inebase\_historia/inebase\_historia.htm</a>). Chainlinked.

**1956 - 1984:** from OECD (2015), OECD.Stat. Database: "Labour", "Labour Force Statistics", Dataset: "ALFS summary tables", "Annual labour force statistics" (accessible online: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>). Chainlinked.

**1985** – **2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

## Wages (index, 1990=100)

**1870 - 1916 and 1932 - 1934:** Albert Carreras de Odriozola, Xavier Tafunell Sambola (2006) Estadísticas históricas de España, siglos XIX-XX. Índices de salarios nominales de Madrid, Barcelona, Vizcaya y media nacional, 1800-1949. Average nominal wages in Madrid, Barcelona and Minas de Viscaya. Chainlinked.

**1917 – 1931, 1935 and 1943 - 1962:** Albert Carreras de Odriozola, Xavier Tafunell Sambola (2006) Estadísticas históricas de España, siglos XIX-XX. Salario medio efectivo en la industria (pesetas por dia) (cuadro 15.23). National average industrial wage. Chainlinked.

**1963 - 1989:** International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.

**1990 - 2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **SWEDEN**

## Consumer prices (index, 1990=100)

**1870 – 1989:** from Statistics Sweden, series "CPI, Historical numbers 1830-". Rebased to 1990=100. (accessible online at: <a href="https://www.scb.se/en/finding-statistics/statistics-by-subject-area/prices-and-consumption/consumer-price-index/consumer-price-index-cpi/pong/tables-and-graphs/consumer-price-index-cpi/cpi-historical-numbers-1830/)</a>

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

#### **Unemployment rate (percent)**

**1911 - 1919:** from Galenson and Zellner (1957) — The Measurement and Behavior of Unemployment, Chapter: International Comparison of Unemployment Rates, Table 1 "Unemployment Rates, Nine Countries, 1900-1950 (per cent)". Chainlinked.

**1920-1939:** from Grytten, Ola Honningdal. Economic policy and labour markets in Nordic countries during the great depression of the 1930s. In: XIV International Economic History Congress, Helsinki. 2006.

**1940 – 1989:** from Mitchell, Brian (2013), International Historical Statistics: Europe, 1750 – 2010, Table: B2 Europe: Unemployment, Palgrave Macmillan, London. Chainlinked.

**1990** – **2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

#### Wages (index, 1990=100)

**1870 - 1947:** Rodney Edvinsson, Tor Jacobson och Daniel Waldenström (eds.) (2010). "Historical Monetary and Financial Statistics for Sweden: Exchange Rates, Prices, and Wages, 1277-2008.". Wages (no payroll taxes) for male workers in Sweden 1803-2004. Chainlinked.

**1948 - 1989:** International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.

**1990-2020:** OECD. OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## **SWITZERLAND**

## **Consumer prices (index, 1990=100)**

**1870 - 1891**: from Historical Statistics of Switzerland. Nationale Buchhaltung. Q.1.a Nominales und reales Bruttoinlandprodukt (Bruttowertschöpfung) 1851-1913 (in Millionen Franken). Chain-linked.

**1892** – **1989**: from A. Taylor (2002), A Century of Purchasing–Power Parity, Review of Economics and Statistics, vol 84(1), p139–150.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

## **Unemployment rate (percent)**

**1913 - 1931:** from Historical Statistics of Switzerland online, Table F.18a. - Arbeitslosenquote. Accessible online at: <a href="https://hsso.ch/en/2012/f/18a">https://hsso.ch/en/2012/f/18a</a>. Chainlinked.

**1932 – 1975:** from Tabin, J.-P., & Togni, C. (2013). L'assurance chômage en Suisse, une sociohistoire (1924-1982). Antipodes (Éditions). Number of people registered as unemployed (Annexe I) over the number of people who is insured against unemployment (Annexe II).

**1976 – 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>. Chainlinked (up to 1989).

## Wages (index, 1990=100)

**1870 - 1989**: Research center for social and economic history. Historical Statistics of Switzerland online. Hourly Earnings of Male and Female Workers 1831-1995 (nominal wages). Chainlinked. Accessible online at: http://www.fsw.uzh.ch/histstat/main.php

**1990 - 2020:** from OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: <a href="http://stats.oecd.org/">http://stats.oecd.org/</a>.

## UNITED KINGDOM

## Consumer prices (index, 1990=100)

**1870 – 1989**: from Hills, S, Thomas, R and Dimsdale, N. "A millenium of macroeconomic data – version 3.1", Bank of England. Series: Headline consumer price index (cpi). Level.

**1990 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at https://data.oecd.org/price/inflation-cpi.htm).

## **Unemployment rate (percent)**<sup>ii</sup>

**1870 – 1971:** from Mitchell, Brian (2013), International Historical Statistics: Europe, 1750 – 2010, Table: B2 Europe: Unemployment, Palgrave Macmillan, London. Chainlinked.

**1972** – **2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the EU Labour force survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

#### Wages (index, 1990=100)

**1870 - 2020:** Gregory Clark "What Were the UK Earnings and Prices Then?" MeasuringWorth, 2021. UK Average Nominal Earnings. Levels. Accessible online at: <a href="https://www.measuringworth.com/datasets/ukearncpi/">https://www.measuringworth.com/datasets/ukearncpi/</a>

# **UNITED STATES OF AMERICA**

## **Consumer prices (index, 1990=100)**

**1870** – **1946:** Peter H. Lindert and Richard Sutch, "Consumer price indexes, for all items: 1774–2003." Table Cc1-2 and other tables in Historical Statistics of the United States, Earliest Times to the Present: Millennial Edition. Chainlinked.

**1947 – 1955:** from FRED dataset. Consumer Price Index for All Urban Consumers: All Items (CPIAUCSL). Annual average of monthly observations. Accessible online here: https://fred.stlouisfed.org/series/CPIAUCSL. Chainlinked.

**1956 – 2020:** from OECD (March, 2022). Inflation, Consumer Price Index (CPI), all items, Index. Rebased: 1990=100 (accessible online at <a href="https://data.oecd.org/price/inflation-cpi.htm">https://data.oecd.org/price/inflation-cpi.htm</a>).

## **Unemployment rate (percent)**

**1890 – 1946:** from Mitchell, Brian (2013), International Historical Statistics: The Americas, 1750 – 2010, Table: B2 North America Unemployment, Palgrave Macmillan, London. Chainlinked.

**1947 – 2020:** from ILOSTAT (2022), Table: "Unemployment rate by sex and age (%) - Annual" based on the Current Population Survey accessible online at: <a href="https://ilostat.ilo.org/data/">https://ilostat.ilo.org/data/</a>.

## Wages (index, 1990=100)

**1870 - 1889**: International Historical Statistics. Americas Labour Force — Money/Wages in Industry. Average annual earnings of non-farm employees. Chainlinked.

**1890 - 1989:** International Historical Statistics. Americas Labour Force – Money/Wages in Industry. Average hourly earnings in manufacturing. Chainlinked.

**1948 - 1989:** International Monetary Fund International Financial Statistics database (IFS). Labor Markets, Manufacturing Wage Rates, Index. Accessible online at: <a href="http://data.imf.org/">http://data.imf.org/</a>. Chainlinked.

**1990 - 2020:** from OECD statistics. Average annual wages. Current prices. Levels. Accessible online at: http://stats.oecd.org/.

## **International**

## Oil international price (index, 1990=100)

**1870 – 2018:** from Statistical Review of World Energy, BP. Oil: Crude oil prices. Accessible online at: <a href="https://www.bp.com/en/global/corporate/energy-economics/statistical-review-of-world-energy.html">https://www.bp.com/en/global/corporate/energy-economics/statistical-review-of-world-energy.html</a>

## Gold international price (index, 1990=100)

**1870** – **1994:** from Timothy Green's Historical Gold Price Table, London prices converted to U.S. Dollars.

**1995 – 2020:** from Kitco, annual average of daily data based on the London PM fix in U.S. Dollars. Accessible online at: <a href="https://www.kitco.com/gold.londonfix.html">https://www.kitco.com/gold.londonfix.html</a>

i 1874 – 1922, 1938 – 1949, and 1978 – 1982: from Abildgren, Kim. 2009. Monetary Regimes and the Endogeneity of Labour Market Structures – Empirical Evidence from Denmark 1875-2007, European Review of Economic History, Vol. 13(2), pp. 199-218. Series: Unemployment rate; percent of labor force. Chainlinked.

1923 – 1937 and 1950 – 1977: from Maddison, Angus (1982), Phases of Capitalist Development. Table 6 – Unemployment as a percentage of total labour force. Oxford University Press. Chainlinked.

ii **1870 – 1907:** from Boyer, George R., and Timothy J. Hatton. "New estimates of British unemployment, 1870–1913." The Journal of Economic History (2002): 643-675. Chainlinked.