



Vanguard Fixed Income Fund

Quotation

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Fintech Campus, Cnr Lynnwood & Botterklapper

INVESTOR DETAILS

Name and Surname	
Identity Number	
Contact Number	
Email Address	

OFFICE USE

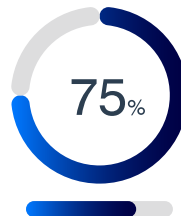
Quotation Date	
Quote Number	
Consultant	
Quotation Version	

INVESTMENT DETAILS

Investment Amount		Investment Class	Vanguard Fixed Income Fund
Fees	R0	Investment Focus	Financial Sector, Agricultural and Housing
Capital Allocation	100%	Portfolio	Income Portfolio
		Disclosure Version	01
*Tax	20% Dividend Tax	Commencement Date	
Investment Term	5 Years	Expiry Date	



@ 11% per annum



@ 10.5% per annum



@ 10% per annum

Gross Monthly Income (before tax)

per month
per month
per month

Signing this document does not mean that either you or Aluma have accepted this investment proposal, it is simply proof that you agree that the contents of the investment proposal were explained to you

Signature
(duly authorised):

Date

d	d	m	m	y	y	y	y
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Email: info@aluma.co.za | Web: www.aluma.co.za
Reg.No. 2015/209991/07 | Registered Financial Services Provider (FSP 46449) in terms of The Financial Advisory and Intermediary Services Act (37 of 2002)



ALUMA TERMS AND CONDITIONS

The *Vanguard Fixed Income Fund* is generally a medium to long-term investment. Opinions expressed in this document are those held as at the date appearing in this material only. Aluma shall not be liable or responsible for any use of this document or to any other person or entity for any inaccuracy of information contained in this document or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission. Information contained herein is for information purposes only and is merely illustrative. It is not deemed as advice as defined in the Financial Advisory and Intermediary Services Act (FAIS Act). The content of this document is issued on a confidential basis by Aluma (PTY) LTD ("Aluma" for information purposes only and is subject to change without notice.)

- Final Taxation: Dividend Tax of 20% p.a.
- Dividend payout will have no further effect on Personal Income Tax.
- This quotation is only on a private invitation basis only.
- This quotation is subject to current disclosure terms and conditions and Client investment Discretionary Mandate..
- All rights remain reserved.

EARLY TERMINATION

Any early termination of the relevant security for any reason whatsoever including (without limitation) at the request of the investor or any early redemption event or disruption event in terms of the Programme may result in a loss for the investor. A notice period of 90 days is required.

DURATION OF INVESTMENT

The term of the investment in Numeral Fixed Income is 5 years. Should the client, at the end of 5 years wish to continue with a new 5-year term with a new payoff profile prevailing at that point in time, there will be no sale of the instrument held and therefore, in Aluma's view, no tax event. The client can renew the investment on this basis, at the then-prevailing economics as determined by the Issuer (as defined below), for a new 5-year term, up to a maximum of 30 years in total.

RISK PROFILE

Investors must evaluate and decide the appropriateness and their exposure appetite to participate in the private equity opportunity and should where required consult with their own professional consultants.

TAX

Aluma does not give tax advice and recommends that the investor sees his/her own specialist tax consultant.

MINIMUM INVESTMENT AMOUNT

Individual Client investment minimum amount is R250,000.

ALUMA CAPITAL GENERAL PARTNER (PTY) LTD

A private company incorporated in the RSA, known as Aluma Capital General Partner with registration number 2021/353050/07, will act as the managing general partner.



VANGUARD PRODUCT SPECIFICATIONS

1. About the product

- 1.1. The Fixed Income Fund with bank guarantee gives the customer/investor the flexibility to invest in an investment product that matches their risk profile. They have the option to choose how much capital risk they want to take through a bank guarantee.
- 1.2. The customer/investor has 4 options to choose from:
 - 1.2.1. 100% (one hundred percent) bank guarantee;
 - 1.2.2. 75% (seventy-five percent) bank guarantee; and
 - 1.2.3. 50% (fifty percent) bank guarantee.
- 1.3. The higher the percentage of bank guarantee the lower the monthly returns from the fixed investment portion will be.
- 1.4. The investment return will be assessed and updated on a regular basis, the agents of Vanguard must ensure they use the most recent return rates when discussing the product or quoting the product to the customer/investor. These will be posted on the website/product catalogue.
- 1.5. The customer will invest a lumpsum of at least
 - 1.5.1. R250,000 for 100%, 75% and 50% bank guarantee.
- 1.6. The investment will be held for a 5 (five) year term. The investor will receive fixed income return from Aluma on the portion moved to the Vanguard fixed income fund on a monthly basis. The portion held by Standard Bank will be held for 5 (five) years and at the end of the 5 (five) year period the customer/investor will receive their investment bank from both Aluma and the Bank.
- 1.7. Any return from the Vanguard Income Fund will be dividends on preference shares and be subject to dividend tax of 20% (twenty percent).
- 1.8. The funds allocated to the Vanguard fund will be invested in qualifying investments that yield the return needed to secure the investment rates guaranteed on the products.

2. Entry age

- 2.1. An individual has to be 21 (twenty-one) or older to invest in this product and the maximum age for this product is 91 (ninety-one).

3. Commission and fees

- 3.1. A 3% commission will be charged on the lumpsum by Aluma and will be recovered from the qualifying investment companies. The customer's investment will not be reduced by the commission raised.

4. Access to investment within the investment period

- 4.1. The customer will not have access to the capital invested in the product for the investment period of 5 (five) years

Early termination is not allowed on this product.

Should the customer pass away or investor be liquidated this product will go into the estate and liquidation process.

5. Monthly income

- 5.1. The customer/investor will receive a guaranteed investment income amount from the Vanguard fixed income fund. The amount will be dependent on the value of the investment and the percentage bank guarantee chosen by the customer.
- 5.2. A portion of the return will be capital in nature and the other portion dividend on preference shares. The dividend portion will be subject to dividend tax and will only be paid out net after dividend tax of 20% (twenty percent).

6. Payout at end of investment period

- 6.1. The Vanguard fixed income fund will also payout the capital left in the fund at the end of the period tax free. The capital left in the fund will depend on the option chosen by the customer/investor – tax protector or not.
- 6.2. All capital payouts will be paid out tax free.

7. Guarantees

- 7.1. A bank guarantee will be issued by Standard Bank. The bank guarantee amount will depend on the option chosen by the customer/investor.
- 7.2. The options available are:
 - 7.2.1. 100% (one hundred percent) bank guarantee;
 - 7.2.2. 75% (seventy-five) bank guarantee; and
 - 7.2.3. 50% (fifty percent) bank guarantee.

8. Investment accounts

- 8.1. The lumpsum will be paid into a Standard Bank OST (Online Share Trading) account.

9. Comparison with other products

- 9.1. Please see Annexure A.

10. Term

- 10.1. 5 (five) years.