

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(In millions of Korean won and in thousands of US dollars (Note 2.3))

		March 31,	December 31,	March 31,	December 31,
	Notes	2024	2023	2024	2023
		KRW	KRW	USD	USD
Assets					
Current assets					
Cash and cash equivalents	3, 25	61,906,097	69,080,893	46,607,861	52,009,621
Short-term financial instruments	3, 25	35,458,597	22,690,924	26,696,068	17,083,542
Short-term financial assets at amortized cost	3, 25	-	608,281	-	457,963
Short-term financial assets at fair value through profit or loss	3, 4, 25	28,132	27,112	21,180	20,412
Trade receivables	3, 25	41,145,391	36,647,393	30,977,541	27,591,088
Non-trade receivables	3, 25	7,421,330	6,633,248	5,587,371	4,994,040
Prepaid expenses		3,345,205	3,366,130	2,518,538	2,534,292
Inventories	5	53,347,700	51,625,874	40,164,415	38,868,087
Other current assets	3, 25	5,891,828	5,038,838	4,435,839	3,793,640
Assets held-for-sale	28	-	217,864	-	164,025
		208,544,280	195,936,557	157,008,813	147,516,710
Non-current assets					
Financial assets at fair value through other comprehensive income	3, 4, 25	8,180,091	7,481,297	6,158,627	5,632,519
Financial assets at fair value through profit or loss	3, 4, 25	1,414,332	1,431,394	1,064,822	1,077,668
Investments in associates and joint ventures	6	11,907,773	11,767,444	8,965,124	8,859,473
Property, plant and equipment	7	191,155,560	187,256,262	143,917,194	140,981,490
Intangible assets	8	23,246,603	22,741,862	17,501,902	17,121,893
Net defined benefit assets	11	4,557,943	4,905,219	3,431,584	3,693,041
Deferred income tax assets		11,057,769	10,211,797	8,325,173	7,688,257
Other non-current assets	3, 25	10,835,461	14,174,148	8,157,802	10,671,432
		262,355,532	259,969,423	197,522,228	195,725,773
Total assets		470,899,812	455,905,980	354,531,041	343,242,483

The above interim consolidated statements of financial position should be read in conjunction with the accompanying notes.

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION – (Continued)

(In millions of Korean won and in thousands of US dollars (Note 2.3))

	Notes	March 31, 2024 KRW	December 31, 2023 KRW	March 31, 2024 USD	December 31, 2023 USD
Liabilities and Equity					
Current liabilities					
Trade payables	3, 25	12,419,094	11,319,824	9,350,087	8,522,469
Short-term borrowings	3, 9, 25	9,634,548	7,114,601	7,253,658	5,356,441
Other payables	3, 25	16,707,439	15,324,119	12,578,696	11,537,222
Advances received	14	1,689,893	1,492,602	1,272,287	1,123,750
Withholdings	3, 25	939,908	892,441	707,638	671,901
Accrued expenses	3, 14, 25	25,178,608	26,013,273	18,956,470	19,584,872
Current income tax liabilities		4,172,785	3,358,715	3,141,606	2,528,709
Current portion of long-term liabilities	3, 9, 10, 25	1,447,491	1,308,875	1,089,787	985,426
Provisions	12	7,457,013	6,524,876	5,614,236	4,912,448
Other current liabilities	3, 14, 25	2,123,576	2,308,472	1,598,798	1,738,002
Liabilities held-for-sale	28	-	61,654	-	46,418
		81,770,355	75,719,452	61,563,263	57,007,658
Non-current liabilities					
Debentures	3, 10, 25	560,590	537,618	422,057	404,762
Long-term borrowings	3, 9, 25	3,861,524	3,724,850	2,907,264	2,804,365
Long-term other payables	3, 25	5,234,343	5,488,283	3,940,832	4,132,018
Net defined benefit liabilities	11	480,564	456,557	361,807	343,733
Deferred income tax liabilities		578,137	620,549	435,268	467,199
Long-term provisions	12	3,179,028	2,878,450	2,393,427	2,167,127
Other non-current liabilities	3, 14, 25	3,319,147	2,802,356	2,498,919	2,109,838
		17,213,333	16,508,663	12,959,574	12,429,042
Total liabilities		98,983,688	92,228,115	74,522,837	69,436,700

The above interim consolidated statements of financial position should be read in conjunction with the accompanying notes.

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION – (Continued)

(In millions of Korean won and in thousands of US dollars (Note 2.3))

		March 31,	December 31,	March 31,	December 31,
	Notes	2024	2023	2024	2023
		KRW	KRW	USD	USD
Equity attributable to owners of the parent company					
Preference shares	15	119,467	119,467	89,944	89,944
Ordinary shares	15	778,047	778,047	585,776	585,776
Share premium		4,403,893	4,403,893	3,315,603	3,315,603
Retained earnings	16	350,847,854	346,652,238	264,146,324	260,987,529
Other components of equity	17	6,165,808	1,280,130	4,642,114	963,784
		362,315,069	353,233,775	272,779,761	265,942,636
Non-controlling interests		9,601,055	10,444,090	7,228,443	7,863,147
Total equity		371,916,124	363,677,865	280,008,204	273,805,783
Total liabilities and equity		470,899,812	455,905,980	354,531,041	343,242,483

The above interim consolidated statements of financial position should be read in conjunction with the accompanying notes.

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

(In millions of Korean won and in thousands of US dollars (Note 2.3))

	Notes	For the three-month periods ended March 31,			
		2024	2023	2024	2023
		KRW	KRW	USD	USD
Revenue	26	71,915,601	63,745,371	54,143,816	47,992,613
Cost of sales	18	45,886,332	46,007,093	34,546,901	34,637,819
Gross profit		26,029,269	17,738,278	19,596,915	13,354,794
Selling and administrative expenses	18, 19	19,423,260	17,098,100	14,623,383	12,872,817
Operating profit	26	6,606,009	640,178	4,973,532	481,977
Other non-operating income	20	445,281	504,295	335,243	379,674
Other non-operating expense	20	381,393	203,982	287,143	153,574
Share of net profit of associates and joint ventures	6	214,833	213,841	161,743	160,997
Financial income	21	3,484,504	4,628,049	2,623,413	3,484,365
Financial expense	21	2,662,511	3,956,001	2,004,551	2,978,394
Profit before income tax		7,706,723	1,826,380	5,802,237	1,375,045
Income tax expense	22	952,015	251,780	716,753	189,560
Profit for the period		6,754,708	1,574,600	5,085,484	1,185,485
Profit attributable to					
Owners of the parent company		6,621,030	1,401,252	4,984,841	1,054,975
Non-controlling interests		133,678	173,348	100,643	130,510
Earnings per share					
<i>(in Korean won and in US dollars)</i>	23				
- Basic		975	206	0.73	0.16
- Diluted		975	206	0.73	0.16

The above interim consolidated statements of profit or loss should be read in conjunction with the accompanying notes.

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In millions of Korean won and in thousands of US dollars (Note 2.3))

	Notes	For the three-month periods ended March 31,			
		2024	2023	2024	2023
		KRW	KRW	USD	USD
Profit for the period		6,754,708	1,574,600	5,085,484	1,185,485
Other comprehensive income (loss)					
Items that will not be reclassified subsequently to profit or loss:					
Gain on valuation of financial assets at fair value through other comprehensive income, net of tax	17	511,479	996,481	385,083	750,231
Share of other comprehensive income of associates and joint ventures, net of tax	17	(12,818)	29,888	(9,650)	22,502
Remeasurement of net defined benefit liabilities (assets), net of tax	17	(82,243)	(247,624)	(61,919)	(186,431)
Items that may be reclassified subsequently to profit or loss:					
Share of other comprehensive income of associates and joint ventures, net of tax	17	52,627	135,760	39,621	102,211
Foreign currency translation differences for foreign operations, net of tax	17	4,514,980	5,056,887	3,399,238	3,807,229
Gain on valuation of cash flow hedge derivatives	17	10,927	8,108	8,227	6,104
Other comprehensive income for the period, net of tax		4,994,952	5,979,500	3,760,600	4,501,846
Total comprehensive income for the period		11,749,660	7,554,100	8,846,084	5,687,331
Comprehensive income attributable to:					
Owners of the parent company		11,534,271	7,286,763	8,683,922	5,486,058
Non-controlling interests		215,389	267,337	162,162	201,273

The above interim consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.