

Date: 11 August 2021

To: DBS Bank Ltd

From: 95 Grange Road #12-09
Grange Residences S244616
Ricardo Budidharma

HP 9842 8122
Home Tel 6479 2880

(Please indicate your name and address)

LETTER OF UNDERTAKING

I, Ricardo Budidharma, NRIC no S9470001I, hereby confirm that I have no intention of leaving Singapore for more than 3 months or permanently after cessation of employment with DBS Bank or its subsidiaries.

On this undertaking and in view of the administrative concession given by the Inland Revenue Authority of Singapore, I am aware that DBS Bank or its subsidiaries will NOT be filing the Form e-IR21 (Notification By Employer of An Employee's Cessation of Employment or Departure From Singapore) and will NOT be withholding any moneys due to me for tax clearance. I am to be fully responsible for any Singapore income tax liability owing by me.

I also undertake that should I leave Singapore permanently, I will settle all my taxes before my departure otherwise the Inland Revenue Authority of Singapore may appoint the CPF Board or others as their agent and also issue a stop order preventing me from leaving Singapore.

Yours sincerely

Ricardo

(Signature)