A car with an umbrella on the hood

Description automatically generated

TR Insured

*A Test P&C INSURANCE Company*

Annual Business Report 2018

# Introduction

TR Insurance is a leading global provider of property and casualty insurance, offering a wide range of solutions for individuals and businesses across various segments and regions. In 2018, the company achieved a strong performance, with net income increasing by 12.5% and net written premiums growing by 9.7% compared to 2017. The company also improved its combined ratio by 2.1 percentage points to 90.4%, reflecting its underwriting excellence and operational efficiency. The company delivered an annualized return on equity of 13.2%, surpassing its target range of 10-12%.

# Financial Highlights by Line of Business

The following table shows the financial results of each of the company's lines of business for 2018, broken down by region.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Line of Business | Region | Net Written Premiums | Net Income | Combined Ratio |
| Auto | APAC | 1,234 | 234 | 88.5% |
| Auto | EMEA | 1,456 | 256 | 89.7% |
| Auto | NA | 2,345 | 345 | 90.2% |
| Auto | LATAM | 567 | 67 | 91.8% |
| Home | APAC | 789 | 89 | 87.4% |
| Home | EMEA | 901 | 101 | 88.6% |
| Home | NA | 1,678 | 178 | 89.3% |
| Home | LATAM | 345 | 45 | 90.5% |
| Small Business | APAC | 456 | 56 | 86.7% |
| Small Business | EMEA | 567 | 67 | 87.9% |
| Small Business | NA | 1,234 | 134 | 88.4% |
| Small Business | LATAM | 234 | 34 | 89.6% |
| Specialty Insurance | APAC | 345 | 45 | 85.8% |
| Specialty Insurance | EMEA | 456 | 56 | 86.5% |
| Specialty Insurance | NA | 789 | 89 | 87.2% |
| Specialty Insurance | LATAM | 123 | 23 | 88.3% |
| Investments | APAC | 567 | 67 | N/A |
| Investments | EMEA | 678 | 78 | N/A |
| Investments | NA | 1,234 | 134 | N/A |
| Investments | LATAM | 234 | 34 | N/A |
| Life Insurance | APAC | 456 | 56 | N/A |
| Life Insurance | EMEA | 567 | 67 | N/A |
| Life Insurance | NA | 789 | 89 | N/A |
| Life Insurance | LATAM | 123 | 23 | N/A |

# Summary

The graph shows the net income and combined ratio for each region. The net income is represented by the blue bars and the combined ratio is represented by the orange line. The net income measures the profitability of the insurance company after deducting all expenses and taxes. The combined ratio measures the ratio of claims and expenses to premiums earned. A combined ratio below 100% indicates that the company is making an underwriting profit, while a ratio above 100% indicates a loss.

The graph shows that North America has the highest net income and the lowest combined ratio, followed by Europe and Asia. Africa, Latin America and Oceania have lower net income and higher combined ratio. This suggests that the insurance market in these regions is less profitable and more competitive. The company may need to adjust its pricing and risk management strategies to improve its performance in these regions.

# Conclusion

One possible output is:

To sum up, the graph reveals significant regional differences in the net income and combined ratio of the insurance company. The company is most profitable and efficient in North America and Europe, while it faces challenges and losses in Africa, Latin America and Oceania. The company should analyze the factors that contribute to these disparities and devise appropriate strategies to enhance its profitability and competitiveness across all regions.