A car with an umbrella on the hood

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TR Insured

*A Test P&C INSURANCE Company*

Annual Financial Report 2019

# Introduction

TR Insurance is a leading provider of property and casualty insurance, offering a wide range of products and services to individuals and businesses across the world. TR Insurance operates in four regions: Asia-Pacific (APAC), Europe, Middle East and Africa (EMEA), North America (NA), and Latin America (LATAM).

This document presents the financial performance of TR Insurance for the year 2019, based on the data for the previous year 2018. The document provides detailed financial numbers for the different lines of business (Auto, Home, Small Business, Specialty Insurance, Investments, and Life Insurance) by the regions. The document also summarizes the key achievements, challenges, and opportunities for TR Insurance in 2019.

# Financial Performance

The table below shows the net written premiums, net income, and combined ratio for each line of business and region for the year 2019, based on the data for the previous year 2018.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Line of Business | Region | Net Written Premiums | Net Income | Combined Ratio |
| Auto | APAC | 1,301 | 246 | 88.0% |
| Auto | EMEA | 1,530 | 269 | 89.2% |
| Auto | NA | 2,463 | 363 | 89.7% |
| Auto | LATAM | 596 | 70 | 91.3% |
| Home | APAC | 830 | 94 | 86.9% |
| Home | EMEA | 947 | 106 | 88.1% |
| Home | NA | 1,762 | 187 | 88.8% |
| Home | LATAM | 363 | 47 | 90.0% |
| Small Business | APAC | 480 | 59 | 86.2% |
| Small Business | EMEA | 596 | 70 | 87.4% |
| Small Business | NA | 1,296 | 141 | 87.9% |
| Small Business | LATAM | 246 | 36 | 89.1% |
| Specialty Insurance | APAC | 363 | 47 | 85.3% |
| Specialty Insurance | EMEA | 480 | 59 | 86.0% |
| Specialty Insurance | NA | 830 | 94 | 86.7% |
| Specialty Insurance | LATAM | 129 | 24 | 87.8% |
| Investments | APAC | 596 | 70 | N/A |
| Investments | EMEA | 712 | 82 | N/A |
| Investments | NA | 1,296 | 141 | N/A |
| Investments | LATAM | 246 | 36 | N/A |
| Life Insurance | APAC | 480 | 59 | N/A |
| Life Insurance | EMEA | 596 | 70 | N/A |
| Life Insurance | NA | 830 | 94 | N/A |
| Life Insurance | LATAM | 129 | 24 | N/A |

# Summary

TR Insurance achieved a strong financial performance in 2019, with a total net written premium of 18,272, a total net income of 2,273, and a total combined ratio of 88.1%. The company increased its net written premium by 5.4%, its net income by 5.4%, and improved its combined ratio by 0.4 percentage points compared to 2018.

The company's performance was driven by its diversified portfolio of products and services, its geographic expansion, its operational efficiency, and its prudent risk management. The company's lines of business showed consistent growth and profitability across the regions, with Auto, Home, and Specialty Insurance being the most profitable segments. The company's investments and life insurance businesses also contributed to the overall results, providing stable and diversified sources of income.

# Conclusion

TR Insurance is a leading provider of property and casualty insurance, with a strong financial performance in 2019. The company has a competitive advantage in the market, with a wide range of products and services, a global presence, a loyal customer base, and a skilled and motivated workforce. The company is well-positioned to face the challenges and opportunities in the insurance industry, and to continue to deliver value to its stakeholders.