A car with an umbrella on the hood

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TR Insured

*A Test P&C INSURANCE Company*

Annual Financial Report 2022

# Introduction

TR Insurance is a leading P&C insurance company that offers a wide range of products and services to its customers. The company operates in four regions: Asia-Pacific (APAC), Europe, Middle East and Africa (EMEA), North America (NA), and Latin America (LATAM). The company's main lines of business are: Auto, Home, Small Business, Specialty Insurance, Investments, and Life Insurance.

This document presents the financial results of TR Insurance for the year 2022, based on the data from the previous year 2021. The document provides the net written premiums, the net income, and the combined ratio for each line of business and region. The document also includes a table that summarizes the data and a conclusion that highlights the main achievements and challenges of the company.

# Financial Performance

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Line of Business | Region | Net Written Premiums | Net Income | Combined Ratio |
| Auto | APAC | 1,389 | 263 | 87.5% |
| Auto | EMEA | 1,633 | 287 | 88.6% |
| Auto | NA | 2,633 | 388 | 89.2% |
| Auto | LATAM | 636 | 76 | 90.8% |
| Home | APAC | 885 | 100 | 86.0% |
| Home | EMEA | 1,011 | 114 | 87.1% |
| Home | NA | 1,883 | 201 | 87.8% |
| Home | LATAM | 388 | 51 | 89.1% |
| Small Business | APAC | 512 | 63 | 85.4% |
| Small Business | EMEA | 636 | 76 | 86.5% |
| Small Business | NA | 1,385 | 151 | 87.0% |
| Small Business | LATAM | 263 | 38 | 88.1% |
| Specialty Insurance | APAC | 388 | 51 | 84.5% |
| Specialty Insurance | EMEA | 512 | 63 | 85.1% |
| Specialty Insurance | NA | 885 | 100 | 85.9% |
| Specialty Insurance | LATAM | 138 | 26 | 87.5% |
| Investments | APAC | 636 | 76 | N/A |
| Investments | EMEA | 761 | 88 | N/A |
| Investments | NA | 1,385 | 151 | N/A |
| Investments | LATAM | 263 | 38 | N/A |
| Life Insurance | APAC | 512 | 63 | N/A |
| Life Insurance | EMEA | 636 | 76 | N/A |
| Life Insurance | NA | 885 | 100 | N/A |
| Life Insurance | LATAM | 138 | 26 | N/A |

# Summary

The table shows that TR Insurance achieved a positive net income across all lines of business and regions, except for Specialty Insurance in LATAM, which had a slightly negative result. The company also maintained a favorable combined ratio for all lines of business, except for Auto in LATAM, which had a slightly higher ratio than the industry average of 91%. The company's net written premiums increased by 5.9% compared to the previous year, driven by the growth in Auto, Home, and Investments. The company's net income increased by 5.6%, reflecting the improved underwriting performance and investment returns.

# Conclusion

TR Insurance had a successful year in 2022, despite the challenges posed by the COVID-19 pandemic and the economic downturn. The company demonstrated its resilience and adaptability by delivering strong financial results and providing excellent customer service. The company also invested in innovation and digital transformation to enhance its operational efficiency and customer experience. The company is well-positioned to continue its growth and profitability in 2023 and beyond.