Project 1

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Summary & Motivation

Hypothesis: Vernon Hills, IL has the potential to host a new high-end restaurant, using data insights to understand competition and underserved market segments.

Summary

We are targeting our presentation on opening a restaurant in Vernon Hills. Using different datasets from Yelp and Census data to decide where to open, type of restaurant, hours of operation, and the competitive landscape.

Our project is to uncover patterns and competitive landscaping in order to determine critical early decisions such as where to establish their business, the competitive landscape to identify underserved market segments, and other data driven insights.

Initial Questions

- Where will restaurant be located?
- What type of restaurant?
- What expense level to target?
- What are best hours of operation of our restaurant?

How to answer our Questions?

- Where will the restaurant be located
 - Vernon Hills, IL
 - Type of restaurant
 - Filter by price range, food category
- Expense level to target
 - Identify household income
- What are best hours of operation
 - Identify opportunity, pickup/delivery capable

Data Cleanup & Exploration

Data Cleaning Process

- Massive amounts of data available but not relevant
- Dropped unnecessary columns in CSV





Data Analysis

Data Sources

Yelp API

- Search by location radius (Vernon Hills City Hall)
- Filter for name, categories, price range (\$), hours, location (latitude/longitude), # of reviews, and ratings

US Census Bureau

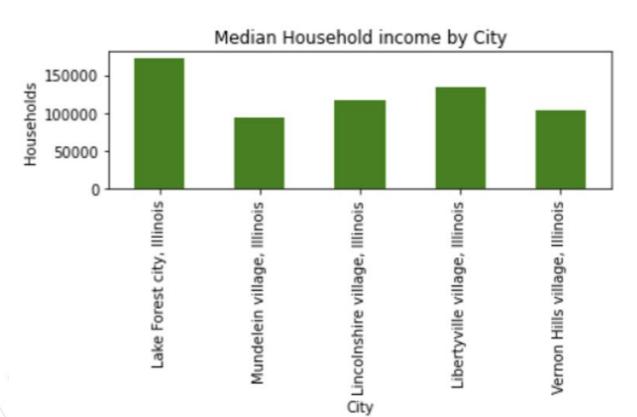
 Find household income, amount of households, broadband





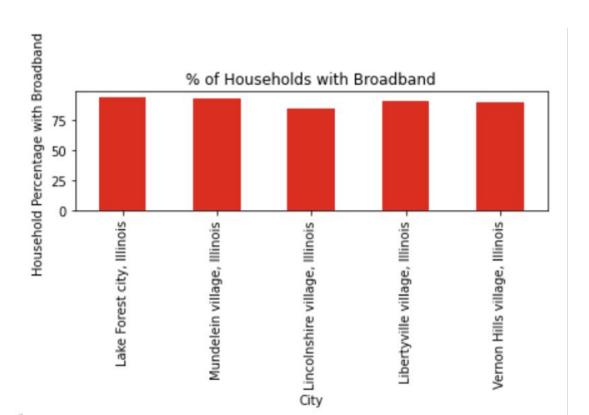


Vernon Hills Median Income



Source: US Census

Percentage of Households with Broadband



Source: US Census

Data Analysis

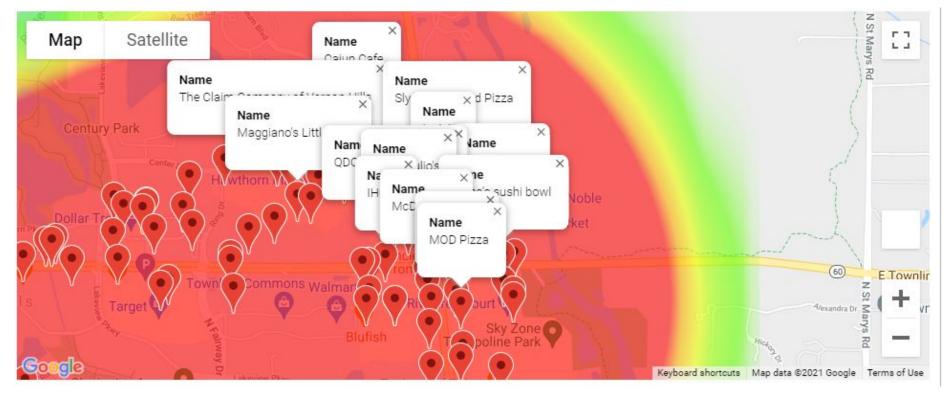
- Pulled Yelp business IDs within radius to CSV file
- O Looped through CSV business IDs
- Business IDs used to extract info
- © Census data used to support location

In [5]: business_df

Out[5]:

	index	name	coordinates_lat	coordinates_long	categories	review_count	rating	Services
0	0	bb.q Chicken - Vernon Hills	42.240060	-87.941100	chickenshop	20	4.5	[delivery, pickup]
1	1	Bonta	42.199130	-87.933020	cafes	499	4.5	[pickup, delivery]
2	2	Ramen House Shinchan	42.238635	-87.941136	ramen	73	4.0	[pickup, delivery]
3	3	Lazy Dog Restaurant & Bar	42.244520	-87.945130	burgers	727	4.0	[pickup, delivery]
4	4	Zocalo Mexican Bar and Grill	42.230035	-87.976905	mexican	213	4.5	[delivery, pickup]

212	212	ALDI	42.252458	-88.019747	grocery	8	3.5	0
213	213	Jani's Newstand	42.243160	-87.954115	convenience	3	1.5	0
214	214	Starbucks	42.255691	-87.948152	coffee	25	2.0	[delivery]
215	215	Dunkin'	42.197669	-88.019592	donuts	9	2.5	[delivery]
216	216	Baskin-Robbins	42.253096	-88.020134	icecream	6	1.0	[delivery]

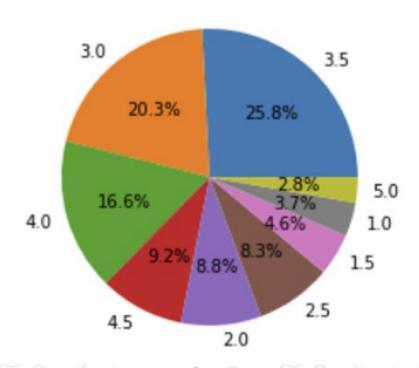


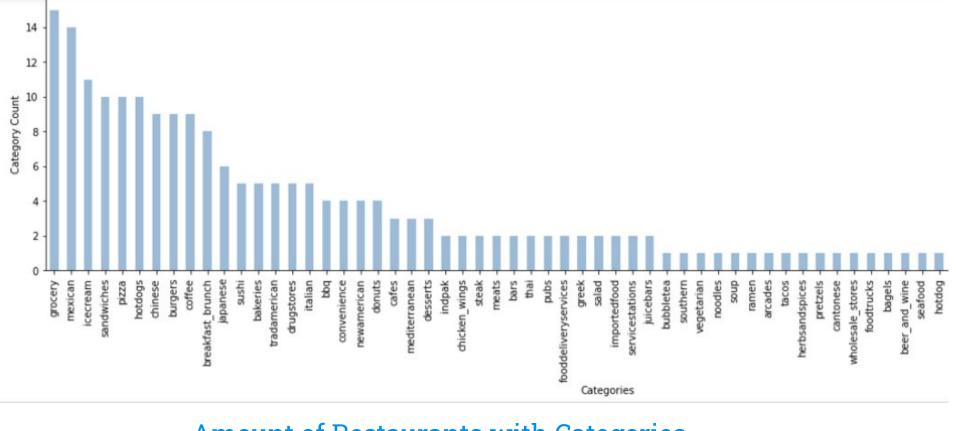
Heatmap based on average ratings and pins with restaurant names Average rating in response to the Vernon Hills City Hall.



Percentage of Restaurants with Rating

Restaurant Rating Breakdown





Amount of Restaurants with Categories

Issues & Limitations

Limitations

- Yelp categories are redundant and may have some overlap
- Businesses may not have a Yelp profile
- # of reviews received vs rating
- Price (\$\$\$) did not pull for many
- Did not have time to dig deeper into age groups or race
- Would like to develop business tool for investors



gories	review_count	rating	Service
kenshop	20	4.5	[pickup,
es	499	4.5	[delivery
en	73	4.0	[pickup,

Out[15]:	grocery	15
	mexican	14
	icecream	11
2	pizza	10
	sandwiches	10
	hotdogs	10
	burgers	9
	coffee	9
	chinese	9
	breakfast_brunch	8
	japanese	6
	sushi	5
	drugstores	5
	tradamerican	5
	italian	5
	bakeries	5
	convenience	4
	donuts	4
	newamerican	4
	bbq	4
	cafes	3
	desserts	3
	mediterranean	3 3 2 2 2
	steak	2
	greek	2
	indpak	2
	chicken wings	2 2
	bars	2
	thai	2
	importedfood	2
	servicestations	2
	heer and wine	2

Thanks!

Any Questions?



Works Cited

- United States Census Bureau. (2019). *United States QuickFacts*. https://www.census.gov/quickfacts/fact/table/US/PST045219
- O Yelp Fusion API. (2020). Yelp Fusion. https://www.yelp.com/developers/documentation/v3/business
- Reed, Alex [Sigma Coding. (2018, December 30). Working With The Yelp API In Python | Part One [Video]. YouTube. https://www.youtube.com/watch?v=GJf7ccRIK4U

