Regression Table

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | (1) | (2) | (3) | (4) |
|  | std\_return\_1\_3 | std\_return\_1\_3 | std\_return\_1\_3 | std\_return\_1\_3 |
| std\_LTG | -0.5693\*\*\* | -0.6000\*\*\* | -0.5390\*\*\* | -0.5337\*\*\* |
|  | (0.1566) | (0.1347) | (0.1308) | (0.1186) |
| X | -0.0721 | -0.1919 | 0.1088 | 0.2623\*\* |
|  | (0.1584) | (0.1722) | (0.2333) | (0.1095) |
| N | 409 | 409 | 372 | 409 |
| Adj. R2 | 23% | 25% | 27% | 29% |
| X | std\_term\_spread | std\_credit\_spread | std\_uncertainty | std\_inflation |
| \*: p < 0.1 \*\*: p < 0.05 \*\*\*: p < 0.01 | | | | |