Regression Table

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | (1) | (2) | (3) | (4) |
|  | std\_return\_1\_5 | std\_return\_1\_5 | std\_return\_1\_5 | std\_return\_1\_5 |
| std\_LTG | -0.6040\*\*\* | -0.6405\*\*\* | -0.5695\*\*\* | -0.5765\*\*\* |
|  | (0.1442) | (0.1235) | (0.1116) | (0.0770) |
| X | -0.0544 | -0.1841 | 0.1875 | 0.3252\*\*\* |
|  | (0.1739) | (0.1930) | (0.2613) | (0.1215) |
| N | 409 | 409 | 372 | 409 |
| Adj. R2 | 28% | 30% | 36% | 39% |
| X | std\_term\_spread | std\_credit\_spread | std\_uncertainty | std\_inflation |
| \*: p < 0.1 \*\*: p < 0.05 \*\*\*: p < 0.01 | | | | |