Regression Table

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|  | std\_forecast\_error | std\_return\_1\_5 | std\_return\_1\_5 | std\_return\_1\_5 | std\_return\_1\_5 | std\_return\_1\_5 | std\_return\_1\_5 |
| std\_delta\_LTG | -0.2549\*\*\* | -0.1552\*\*\* |  |  |  |  |  |
|  | (0.0237) | (0.0262) |  |  |  |  |  |
| std\_lag\_LTG | -0.3457\*\*\* | -0.2558\*\*\* |  |  |  |  |  |
|  | (0.0223) | (0.0426) |  |  |  |  |  |
| prd\_forecast\_er |  |  | 0.7029\*\*\* | 0.3604\*\*\* | 0.5982\*\*\* | 0.3676\*\*\* | 0.4919\*\*\* |
|  |  |  | (0.1156) | (0.1014) | (0.1161) | (0.1303) | (0.1485) |
| std\_dp |  |  |  | 0.2493\*\*\* |  | 0.1868\*\*\* |  |
|  |  |  |  | (0.0280) |  | (0.0388) |  |
| std\_pe |  |  |  |  | -0.0901\*\*\* |  | -0.0379\*\*\* |
|  |  |  |  |  | (0.0162) |  | (0.0065) |
| Year FE | YES | YES | YES | YES | YES | YES | YES |
| Firm FE | YES | YES | YES | YES | YES | YES | YES |
| N | 120787 | 143940 | 143940 | 115473 | 130823 | 89369 | 99665 |
| Adj. R2 |  |  |  |  |  |  |  |
| \*: p < 0.1 \*\*: p < 0.05 \*\*\*: p < 0.01 | | | | | | | |