Regression Table

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | (1) | (2) | (3) | (4) | (5) |
|  | std\_LLTG\_return\_1\_3 | std\_HLTG\_return\_1\_3 | std\_PMO\_1\_3 | std\_PMO\_1\_3 | std\_PMO\_1\_3 |
| std\_delta\_LTG | 0.2940\*\* | -0.2841 | 0.5032\* | 0.4880\* | 0.6144\*\*\* |
|  | (0.1426) | (0.2082) | (0.2873) | (0.2495) | (0.2312) |
| std\_lag\_LTG | 0.0084 | -0.4243\*\*\* | 0.5215\*\*\* | 0.4317\*\* | 0.6664\*\*\* |
|  | (0.1180) | (0.1279) | (0.1602) | (0.1714) | (0.1551) |
| std\_Mkt\_3 | 0.7641\*\*\* | 0.6266\*\*\* | -0.3551\*\* | -0.5580\*\*\* | -0.5070\*\*\* |
|  | (0.1341) | (0.1232) | (0.1587) | (0.1681) | (0.1590) |
| X |  |  |  | 0.1352 | 0.3863\*\* |
|  |  |  |  | (0.0926) | (0.1679) |
| N | 397 | 397 | 397 | 193 | 397 |
| Adj. R2 | 56% | 76% | 55% | 67% | 63% |
| X |  |  |  | std\_SVIX | std\_dp |
| \*: p < 0.1 \*\*: p < 0.05 \*\*\*: p < 0.01 | | | | | |