Regression Table

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | (1) | (2) | (3) | (4) | (5) |
|  | std\_LLTG\_return\_1\_5 | std\_HLTG\_return\_1\_5 | std\_PMO\_1\_5 | std\_PMO\_1\_5 | std\_PMO\_1\_5 |
| std\_delta\_LTG | 0.1552 | -0.4858\*\* | 0.7044\*\*\* | 0.6668\*\*\* | 0.7583\*\*\* |
|  | (0.1116) | (0.2042) | (0.2408) | (0.2181) | (0.2251) |
| std\_lag\_LTG | -0.0261 | -0.5896\*\*\* | 0.7297\*\*\* | 0.6172\*\*\* | 0.8410\*\*\* |
|  | (0.1754) | (0.0942) | (0.1043) | (0.1303) | (0.1284) |
| std\_Mkt\_5 | 0.7161\*\*\* | 0.4840\*\*\* | -0.1933\* | -0.4390\*\*\* | -0.4173\*\*\* |
|  | (0.1623) | (0.0659) | (0.1096) | (0.1513) | (0.1179) |
| X |  |  |  | 0.2372\*\* | 0.3829\*\*\* |
|  |  |  |  | (0.0934) | (0.1286) |
| N | 397 | 397 | 397 | 193 | 397 |
| Adj. R2 | 50% | 78% | 66% | 75% | 73% |
| X |  |  |  | std\_SVIX | std\_dp |
| \*: p < 0.1 \*\*: p < 0.05 \*\*\*: p < 0.01 | | | | | |