1/ Ricochet v2 upon us 🔥

We've taken our dApp to another level. With internal swaps to save exchange fees, a referral program, and a revitalized UI, the Ricochet experience has taken a big step up.

Let's run through what's going down on Thursday 🧵

2/ Internal Swaps

rexMarkets are now 2-way meaning that users dollar-cost averaging from DAI into ETH and ETH into DAI use the same contract. Using @.WeAreTellor Oracle, we swap equal values of DAI and ETH internally instead of taking it all to an AMM. Saves on exchange fees!
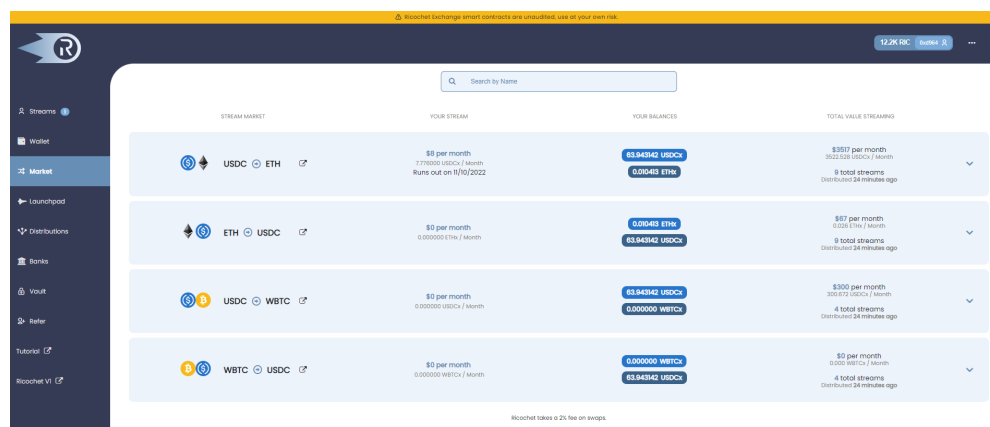
3/ $RIC Incentives

Users of the new rexMarkets will be rewarded in $RIC proportional to their stream. 10K $RIC will be up for grabs each month for each rexMarket 💸

You'll get paid with governance tokens of one of the most novel DeFi applications on #Polygon just for using it

3/ Referral Program

With a Ricochet referral link, you can introduce someone new to Ricochet and earn a portion of the fees they pay. It will be a powerful and convenient tool for the Ricochet community to get paid to spread the word on stream investing.

4/ Revitalized UI

The dApp is looking fresher than ever. We've sweetened up the layout and colors, added a better view of the rapid distributions, and revamped the rexBank page. It's still the same essential look and feel as the previous one, so if you're a regular here, you won't get lost.

5/ What's Next?

With v2 in action, we can focus on a new phase of growth 🚀

Our pipeline is growing with more cool streaming DeFi products, listings, partnerships, and features.

Join our Discord community and RT/share this thread. You don't want to miss what's coming next!

Onwards!

6/ v2 Article

That was a quick surface level skim-through of v2. If you're curious and want to dive deeper, check out this Ricochet v2 breakdown from our Medium blog.

https://medium.com/ricochet-exchange/ricochet-v2-whats-new-b1c1cc9834b4