# Blockchain and Cryptocurrencies Introduction

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SS 2020

#### Coordinates

• Course hours: Mo 16:00/Th 14:00, Online

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#### Homepage:

Ilias link

https://proglang.informatik.uni-freiburg.de/teaching/blockchain/2020/

#### Administrivia

- ~90 minutes lecture/week
  - stream available via Ilias on Mondays after 16:10
  - specific time of live streaming will be announced
  - questions will be answered offline
- "90 minutes exercise/week (usually on Thurdays, live via Zoom)
- Exercise questions available on Mondays after the lecture
  - posed as a test in Ilias
  - discussed in next available exercise session
  - no need to hand in exercises during the semester
  - final exam will be a scheduled test on Ilias

What's behind the course title?

# **Terminology**

#### Ledger

- record of transaction history
- traditionally centralized
- unforgeable

#### Blockchain

- Decentralized implementation of a ledger
- Replicated across many peers
- Safeguard against noncompliant peers
- Consensus

# Terminology II

#### Cryptocurrency

- digital money, represents value by a digital token
- implemented with cryptographic means
- successful implementations rely on blockchain

#### Remark

Monetary aspects mostly illustrated with Bitcoin

### Terminology III

#### Nonmonetary Uses: DApps

- DApps = Decentralized Apps
- Smart contracts: storing and executing programs on the blockchain
- Many use cases: certificates, crypto assets, smart property, voting, IoT management, social networking, . . .

#### Remark

- Ethereum: 1st generation blockchain with smart contracts
- Tezos: state-of-the-art

#### Contents

- Excursion: Money
- Basic Tools for Cryptocurrencies
- Decentralization
- Mechanics of Bitcoins
- Wallets
- Minting Coins
- Smart Contracts and Ethereum
- Tezos: A State-of-the-art Blockchain

#### References

Much of the course relies on two books

- Bitcoin and Cryptocurrency Technologies (Princeton University Press) Videos available for many chapters from the book's webpage
- Bitcoin, Blockchain, and Crypto Assets (in German)

But we add further background material, e.g., from cryptography and original literature, to make the course self-contained.

# Thanks!