

Assignment

1. Describe the scope of your final project according to the topic of each group taken.

Answer : The bank credit system is a mechanism in which a bank or financial institution lends money to specific individuals, businesses, or organizations with the condition that the loan will be repaid with interest within a specified period. This is one of the primary services provided by banks to assist individuals and entities in achieving their financial goals.

2. Based on the final project topic scope description, identify:

a. Inputs and outputs

Inputs :

1. Applicant's Personal Data
2. Loan Purpose
3. Requested Loan Amount
4. Interest Rate and Loan Term
5. Collateral

Outputs :

1. Loan Decision
2. Additional Information
3. Loan Contract Documents
4. Credit Report
5. Payment Notices
6. Transaction Records
7. Collateral Documents (If Applicable)
8. Early Payment Notices (If Applicable)

b. Process

1. Loan Application
2. Identity Verification
3. Approval or Rejection
4. Signing the Agreement
5. Loan Disbursement
6. Loan Repayment
7. Loan Repayment
8. Credit Reporting