

The Financial Committee
Olofin Heritage Club
Okeho
Oyo State.
Dear Sir,

APPLICATION FOR LOAN

APPLICANT'S NAME Solomon Akinyemi Makinde

I hereby apply for loan as a member of this club

1. Amount of Loan Five hundred thousand naira
a. Maximum Amount: Five hundred thousand naira only
b. Minimum Amount: Four hundred and ninety thousand naira only
2. Total Amount of savings as at date Two hundred and seventy thousand naira only
3. Purpose of the loan Personal
4. Period of Repayment Six months
5. Monthly Repayment Eighty-five thousand naira only

I understand that the interest rate applicable to this loan is 5%.

I also understand that the club is hereby authorized to use any means they deem appropriate to recover the loan and interest in the event of default of any monthly repayment.

02-02-2025

Signature/ Thumbprint & Date

OFFICIAL ONLY

1. Suitability of Application:
2. Total savings so far:
3. Standing as Guarantor for any pending loan:
4. Attendance at meeting:
5. Regularity of savings in the last 6 months:
6. Probability of monthly repayment:
7. Loan Application Approved/Rejected
8. Any other comment:

The Financial Committee
Olofin Heritage Club
Okeho

Oyo State.
Dear Sir/Ma,

CONSENT OF 1ST GUARANTOR

I do hereby agree to stand as 1st Guarantor for the Applicant for the loan.

I understand that I am using my savings with the club as security for the loan applied for and should the Applicant default, the cooperative is authorized to use my savings to pay at least 50% of the loan.

I also understand that I shall be discharged from this obligation upon the applicant paying at least 25% of the loan and interest.

I further understand that I cannot apply for any loan until the Applicant pays at least 25% of the loan.

1st Guarantor

Name Gbolagade Waliu Adebare

Phone No. +393513686415 / +2347026450476

Total Amount of savings

Total outstanding debt

waliu

Signature & Date