



Algonquin College
1385 Woodroffe Avenue
Ottawa, Ontario, K2G 1V8, CA

To Whom It May Concern:

Flywire Payments Corporation, acting as an agent of Algonquin College, serves as the school's international student payment processor. A custom payment solution (www.flywire.com/pay/algonquincollege) has been created to facilitate international payments and streamline the reconciliation and workload process for the school.

I hereby verify that Flywire Payments Corporation and its partners are authorized to accept payments on behalf of Algonquin College. As such, the beneficiary of any funds will be 'Flywire Payments Corporation', 'Flywire Payments', 'Flywire Payments Corp', 'Flywire Payments Limited', 'peerTransfer Education Corporation', 'peerTransfer Education Corp', 'peerTransfer Education', 'peerTransfer Limited' or:

Lulu
Y Tower, Vazhakkala,
Cochin - 682030, Kerala, India

The payment will be processed by Flywire Payments Corporation (registered in Delaware, USA, business ID number: 4897170), compliant with strict AML (Anti Money Laundering), OFAC (Office of Foreign Assets Control) and KYC (Know Your Customer) regulations.

This authorization (sometimes referred to as "demand") letter has been provided to ensure that student's funds are released to Flywire Payments Corporation and/or its partner in a timely manner so we may remit funds to the school.

Thank you for your cooperation. Any questions should be directed toward Flywire: 1-617-207-7076.

Sincerely,


Grant Perry
Manager, Financial Services

Paying For:

Full name:	GARLAPATI RISHI VISHAL		
	Last/Surname/Family name	First/Given name	Middle name
Address:	HNO BDE - 12, C COLONY, KTPS NEAR BUSTAND PALONCHA		
	Street Address	Apartment/Unit #	
	KHAMMAM	ANDHRA PRADESH	507115
	City	State	Zip
	India		
	Country		

Phone: _____

Payment Amount: 581,906.00 INR

Payment ID: ALG909276736

Settlement Amount: 9,600.00 CAD

Term: 2021 - 2022

Payment Instructions

Summary

You've booked a payment of 581,906.00 INR to Algonquin College on **November 06, 2021**. With a rate of 60.6151, your institution will receive 9,600.00 CAD.

Algonquin College has partnered with Flywire Payments Corporation or one of its affiliates to process international payments. As an agent of Algonquin College, Flywire remits funds to their accounts located in Canada.

Additionally, this service allows Algonquin College to maintain the privacy of banking information to reduce susceptibility to fraudulent activity.

Details for Money Transfer

Amount and Currency to send	581,906.00 INR
Tax Collection at Source (TCS)	<p>As per Section 206CCA of Income Tax Act 1961, an applicant who has not filed the ITRs for the previous two years and aggregate of TCS & TDS is Rupees fifty thousand or more in each of the above two previous years, then the applicant will be treated as specified person and TCS will be applied at twice the prescribed rate or 5% whichever is higher.</p> <p>If you are a specified person, our local banking partner Lulu Forex will reach out to you directly to inform you the TCS amount due and how to make the TCS payment.</p>
Amount discrepancies not accepted	Please note, Flywire is not able to accept any amount discrepancy. The exact amount in INR stated in your payment request must be sent in one transfer. If the amount is received short, your payment may be delayed as our partner Lulu will contact you in order to collect the remaining funds.
Beneficiary/Recipient Account Number	LULU138105492
Beneficiary/Recipient	Algonquin College
Account Type	Current Account
Beneficiary/Recipient Bank	ICICI Bank Ltd
Beneficiary/Recipient Bank Address	ICICI Bank Ltd., 1st Floor, Empire Lower Parel Mumbai 400 013 Complex 414, S B Marg,
IFSC	ICIC0000104

Note	<p>This facility is only for Indian Residents and funds should be from Indian sources. Additionally, we will NOT accept funds or payments from NRE, NRO, Corporate, or Trust accounts.</p> <p>If your source of funds is an Education loan from a Bank or a Financial Institution, please send your loan sanction letter along with the proof of loan disbursement to tcs@in.luluforex.com within 3 business days of your payment in order to receive a 4.5% tax remission. Our local partner will contact you within 3 business days after verifying your loan sanction letter to process the tax return.</p>
Payment Status	Please allow 2 to 3 business days for Flywire to update the progress of your payment on your dashboard. You will receive an email when that happens.
Contact	<p>Please find our local partner's phone numbers below. They are available Monday to Saturday from 9 AM to 8:30 PM (IST).</p> <p>Land Line (local Indian number)</p> <p>+91 (0) 484 711 0111</p> <p>Additional lines:</p> <p>+91 (0) 484 418 7766</p> <p>+91 (0) 484 418 7788</p> <p>+91 (0) 484 4187755</p> <p>+91 (0) 484 4187763</p> <p>+91 (0) 484 4187785</p> <p>+91 (0) 484 4187790</p> <p>Also you can contact our local partner by email: flywiredocuments@in.luluforex.com</p>

Important: Payment instructions can only be **used once** and **expire after November 12, 2021**



Flywire support

Do you need help with your payment?

<https://help.flywire.com>